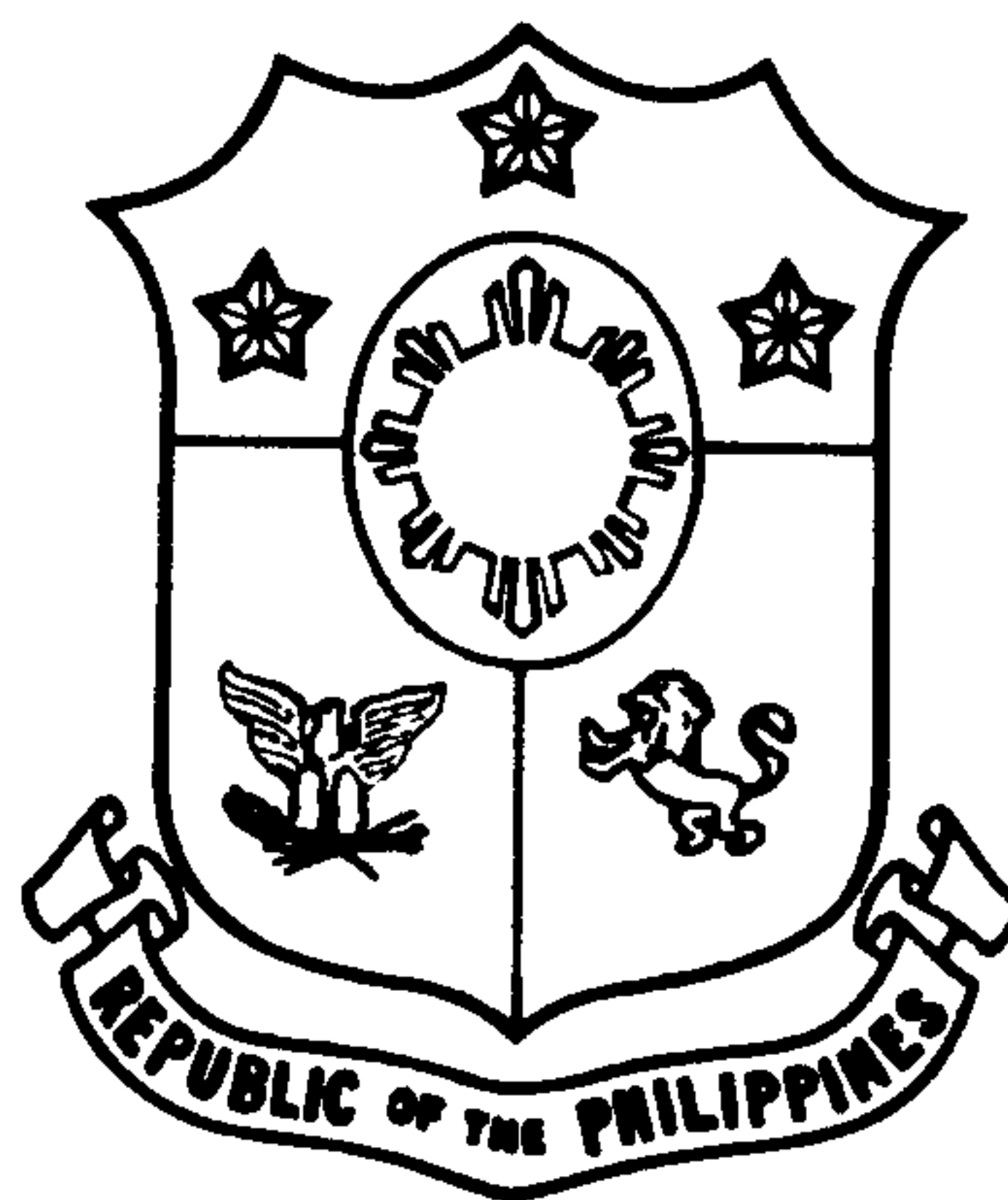


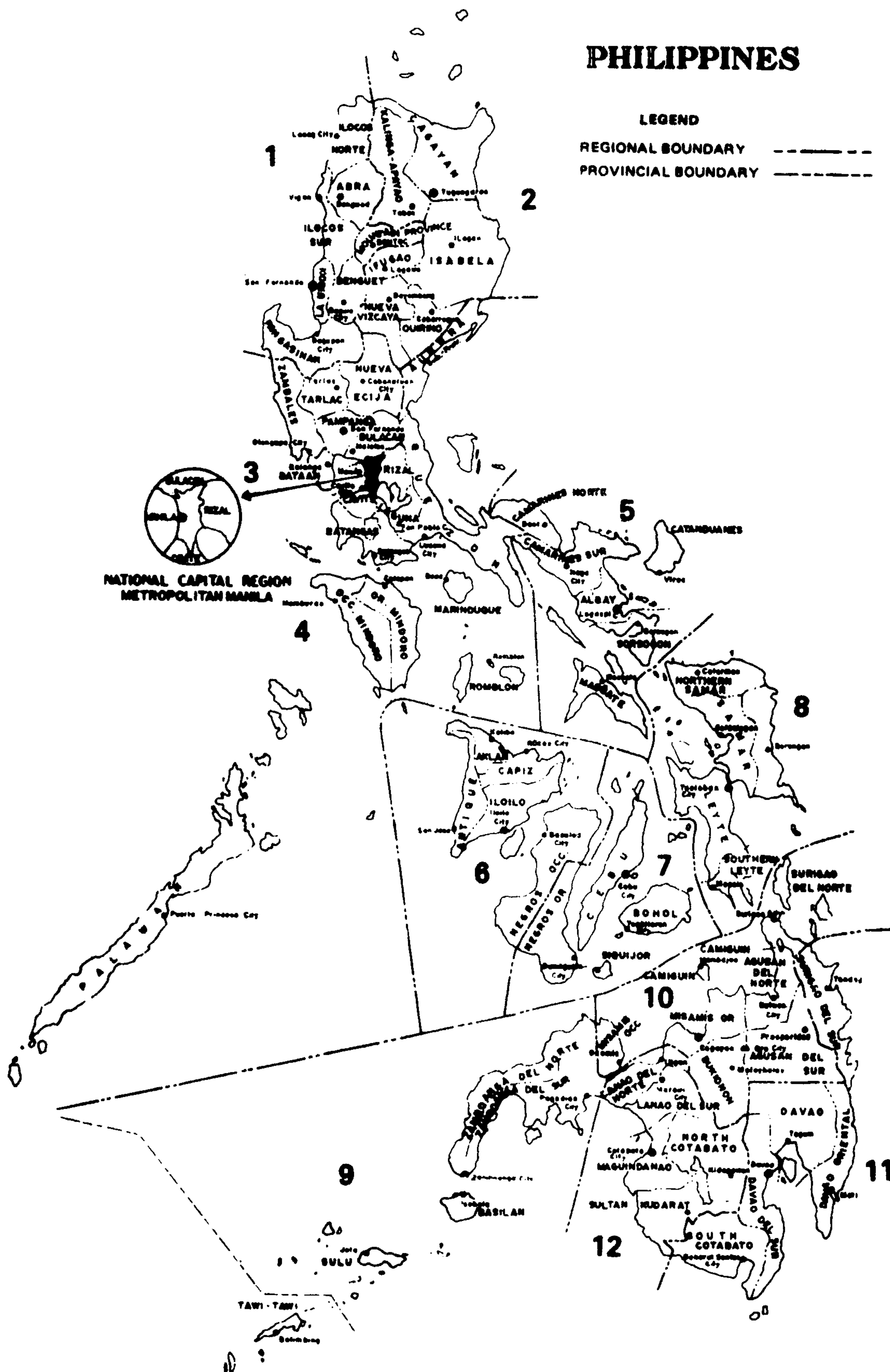
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# **THE 1987 BUDGET OF THE REPUBLIC OF THE PHILIPPINES**



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SATAN'S  
Bible  
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REGIONAL BOUNDARY - - - - -  
PROVINCIAL BOUNDARY - - - - -



# **THE 1987 BUDGET OF THE REPUBLIC OF THE PHILIPPINES**

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## ACRONYMS

AA	Advice of Allotment
ADAB	Australian Development Assistance Bureau
ADB	Asian Development Bank
AFP	Armed Forces of the Philippines
ANF	Air Navigational Facilities
AO	Administrative Order
ASEAN	Association of Southeast Asian Nations
BAI	Bureau of Animal Industry
BAT	Bureau of Air Transportation
BCGS	Bureau of Coast and Geodetic Survey
BEU	Bureau of Energy Utilization
BF	Belgian Francs
BFAR	Bureau of Fisheries and Aquatic Resources
BFD	Bureau of Forest Development
BIR	Bureau of Internal Revenue
BOI	Board of Investments
BP	Batasang Pambansa
BSMI	Bureau of Small and Medium Industries
CA	Commonwealth Act
CB	Central Bank of the Philippines
CBCI	Central Bank Certificate of Indebtedness
CCP	Cultural Center of the Philippines
CDC	Cash Disbursement Ceiling
CFBP	Consolidated Foreign Borrowings Program
CFSA	Counterpart Funds Special Account
CIDA	Canadian International Development Agency
CIF	Cost, Insurance, and Freight
CO	Capital Outlays
COA	Commission on Audit
COE	Current Operating Expenditures
COLA	Cost of Living Allowance
COMELEC	Commission on Election
CQB	Cost of Qualified Borrowings
DA	Debt Amortization
DANIDA	Danish Commodity Assistance
DBP	Development Bank of the Philippines
DF	Dutch Florins
DKr	Danish Kroner
DM	Deutsche Mark
ECGD	Export Credit Guarantee Department
EDSA	Epifanio de los Santos Avenue
EEC	European Economic Community
EO	Executive Order
EPZA	Export Processing Zone Authority
ESF	Economic Support Fund
EXIMBANK	Export Import Bank
FALRMP	Financial Assistance for the Local Resource Management Program
FAO	Food and Agriculture Organization
FAPs	Foreign-Assisted Projects
FF	Fiduciary Funds
FMC	Francisco Motors Corporation
FNRI	Food and Nutrition Research Institute



FPA	Fertilizer and Pesticide Authority
FRG	Federal Republic of Germany
FRG-GTZ	Federal Republic of Germany - Gesellschaft Fur Technische Zusammenarbeit
GAA	General Appropriations Act
GAB	General Appropriations Bill
GCMC	Government Corporate Monitoring Committee
GE	General Electric
GNP	Gross National Product
GSIS	Government Service Insurance System
HCV	Home Consumption Value
IBRD	International Bank for Reconstruction and Development
IDA	International Development Association
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
INP	Integrated National Police
JICA	Japan International Cooperating Agency
JSIMM	Japan Society of Machinery Manufacturers
KD	Kuwaiti Dinar
KFW	Kreditanstalt Fur Wilderfefton
LBP	Land Bank of the Philippines
LGU	Local Government Unit
LIBOR	London Interbank Offered Rate
LLDA	Laguna Lake Development Authority
LOI	Letter of Instruction
LRTA	Light Rail Transit Authority
LTPR	Long Term Prime Rate
MAR	Ministry of Agrarian Reform
MBM	Ministry of Budget and Management
MECS	Ministry of Education, Culture, and Sports
MIA	Manila International Airport
MLG	Ministry of Local Government
MMC	Metro Manila Commission
MMINUTE	Metro Manila Infrastructure Utilities and Engineering
MMUTSTRAP	Metro Manila Urban Transportation Strategy Planning Project
MND	Ministry of National Defense
MNR	Ministry of Natural Resources
MOF	Ministry of Finance
MOH	Ministry of Health
MPWH	Ministry of Public Works and Highways
MSSD	Ministry of Social Services and Development
MSU	Mindanao State University
MTC	Ministry of Transportation and Communications
MTI	Ministry of Trade and Industry
MWD	Metropolitan Water District
MWSS	Metropolitan Waterworks and Sewerage System
NA	Not Available
NACAH	National Action Committee on Anti-Hijacking
NACIDA	National Cottage Industries Development Authority
NALGU	National Assistance to Local Government Units
NAPOLCOM	National Police Commission
NAWASA	National Waterworks and Sewerage Authority (now MWSS)
NCA	National Cartography Authority
NCR	National Capital Region
NCSO	National Census and Statistics Office

NDC	National Development Company
NEA	National Electrification Administration
NEDA	National Economic and Development Authority
NFAC	National Food and Agriculture Council
NHA	National Housing Authority
NIA	National Irrigation Administration
NISIP	National Irrigation System Improvement Project
NLG	Netherlands Guilder
NMP	National Maritime Polytechnic
NMPC	National Media Production Center
NMYC	National Manpower and Youth Council
NPC	National Power Corporation
NPCC	National Pollution Control Commission
NSTA	National Science and Technology Authority
NTRC	National Tax Research Center
OCD	Office of Civil Defense
OECF	Overseas Economic Cooperation Fund
OP	Office of the President
OPEC	Organization of Petroleum Exporting Countries
PA	Philippine Army
PADAP	Philippine Australian Development Association Programme
PADC	Philippine Aerospace Development Corporation
PAF	Philippine Air Force
PAG-ASA	Philippine Atmospheric, Geophysical, and Astronomical Services Administration
Pag-IBIG	Pagtutulungan sa Kinabukasan: Ikaw, Bangko, Industriya, at Gobyerno
PCARRD	Philippine Council for Agriculture and Resources Research and Development
PCSO	Philippine Charity Sweepstakes Office
PD	Presidential Decree
PEA	Public Estate Authority
PGH	Philippine General Hospital
PH or PHI	Creditor's Code for Philippines
PHILEX	Philippine Exchange Company, Incorporated
PHIVIDEDEC	Philippine Veterans Investment Development Corporation
PJFH	Philippine-Japan Friendship Highway
PJHL	Philippine-Japan Highway Loan
PL	Public Law
PNB	Philippine National Bank
PNOC	Philippine National Oil Company
PNPP	Philippine Nuclear Power Plant
PPA	Philippine Ports Authority
PREMIUMED	Program for Essential Municipal Infrastructures, Utilities, Maintenance, and Engineering Development
PVAO	Philippine Veterans Affairs Office
PWED	Public Works and Economic Development
RA	Republic Act
RCDP	Regional Cities Development Project
RDIP	Regional Development and Investment Program
RP	Republic of the Philippines
SA	Special Accounts in the General Fund
SEC	Securities and Exchange Commission
SFr or SWF	Swiss Francs
SGS	Societe Generale de Surveillance
SIBOR	Singapore Interbank Offered Rate

SRA	Sugar Regulatory Administration
SSS	Social Security System
SUC	State Universities and Colleges
UK	United Kingdom
UNDP	United Nations Development Program
UNESCO	United Nations Educational, Scientific, and Cultural Organization
UNICEF	United Nations International Children's Emergency Fund
UP	University of the Philippines
US	United States
USAID	United States Agency for International Development



PART I

**BUDGET MESSAGE OF THE PRESIDENT FOR 1987  
A BUDGET FOR NATIONAL RECONSTRUCTION  
AND RECONCILIATION**

# **BUDGET MESSAGE OF THE PRESIDENT FOR 1987 A BUDGET FOR NATIONAL RECONSTRUCTION AND RECONCILIATION**

By CORAZON C. AQUINO  
President of the Philippines

## **INTRODUCTION**

I assumed the Presidency on the pledge to undo the evils of the past and set the stage in the present for the just, peaceful, and progressive future that we owe to ourselves and our children. In shaping the 1987 budget, I had this pledge in mind.

A government budget is the blueprint of its operations in the coming year, operations intended to achieve the priorities of the government. My priorities are the alleviation of poverty, the generation of more and productive employment, the promotion of social justice, and the attainment of sustainable economic growth. These priorities support each other and are all reflected in the 1987 budget.

## **FRAMEWORK FOR RECOVERY**

My primary concerns are obvious: the mass poverty and unemployment that afflict approximately 70 percent of all Filipinos and are the roots of the insurgency problem. Our economic recovery program is therefore directed at the quickest alleviation of this problem, and is part of a longer-term program of sustainable economic growth.

Two-thirds of our population live in the rural areas; consequently, that is where we must concentrate our efforts. Our recovery program must therefore turn on the revival and development of our agriculture. Should we succeed in restoring vigor to our agriculture, our industrial development will be greatly enhanced. For the rural areas, as the experience of successful foreign economies has shown, are the natural and most dependable markets for the products of our industry and commerce.

As I have said, the problems demand fast solutions. Basic needs cannot be delayed. In 1987, therefore, we shall expand the Community Employment and Development Program (CEDP) in an effort to generate close to a million jobs especially in the rural areas. From ₱3.9 billion this year, we increased CEDP funding support to ₱8.6 billion in 1987. The program will be implemented by the different line ministries such as Public Works and Highways, Agriculture and Food, Health, and Social Services. This short-term program will cover labor-intensive public works centering on much-needed maintenance and rehabilitation



work and new agri-based and social infrastructure projects like farm-to-market roads, school-buildings, rural health centers, and water systems. Also included are critical projects like agricultural extension, soil conservation activities, reforestation and afforestation, resettlement and rehabilitation services, and self-employment loan assistance programs.

The private sector, I declared at the kickoff of my Presidential campaign, would be the engine of our economic recovery effort. Government will limit itself to creating the environment where the virtues of free enterprise would find their most productive uses. That environment would include, not only political freedom as well as an atmosphere of no fears nor favors from government, but also the provision of clear and stake rules that promote fair competition; penalize inefficiency; and reward productivity, initiative, and hard work.

I am contracting the role of government in the economy. Government-owned or -controlled enterprises directly competing with the private sector, such as those in banking, transport, petroleum, and construction, will be privatized and the tremendous resources now allocated to maintain these establishments will be allocated instead to agriculture, education, the development of our youth, and land reform.

We are cutting deep into the bureaucracy to give you, as I pledged, a lean and efficient government.

We have completely dismantled the dictatorship's expensive and far-reaching propaganda machine, which employed nearly 4,000 people and enjoyed a budget of a quarter of a billion pesos. The resources that were devoted to the perversion of truth and the propagation of lies will go instead to the education of our youth and the liberation of our farmers from the bondage of poverty and ignorance, so that the tremendous potential of the Filipino farmer for contributing to national growth will be fully realized. It is preferable for the tangible achievements of this government and the integrity and dedication of its officials to speak for themselves. The abolition and dismantling of the Office of Media Affairs will be followed shortly by that of the Ministry of Human Settlements. The remaining ministries will be trimmed of their fat, except for those involved in social services which must be expanded. For 1987, only 15,000 new positions or 1.6 percent of the national government employment force, will be created and of these, 8,000 will go to teaching positions in the Ministry of Education, Culture, and Sports and 3,300 for additional personnel in the Ministry of Social Services and Development.

My government inherited an unfair and inefficient tax system. Despite successive laws increasing taxes, actual revenues decreased, while the main burden of taxation fell on those least able to support it -- the low and middle-income classes rather than the rich. And of the rich, those hardest hit were the most productive; for the tax system was a major disincentive to private enterprise. While other countries generate revenues equivalent to 28 percent of their GNP, our highest revenue collection amounts to only 15 percent of our GNP. Low revenues partly explain our inability to provide much-needed infrastructure and social services.

My government has laid the foundation for an equitable, responsive, and fair tax system through the 1986 Tax Reform Program.



Personal income tax exemptions have been raised to ₱26,500 -- the poverty threshold. And the burden has been somewhat lightened by the separate computation of income taxes for husband and wife; the reduction of registration fees for old, light, and utility vehicles; and the exemption from the travel tax of overseas contractual workers. Income and sales taxation have been simplified to improve tax administration and collection. The full benefits of these reforms will be felt in 1987 but the overhaul of the tax system will continue beyond that.

Revenue collection next year is expected to be ₱94.9 billion, which is 19.1 percent higher than this year's.

We expect a reduction in the budget deficit from ₱27.9 billion this year to ₱19.8 billion in 1987. The figure, to my mind, remains high but the poverty we inherited and the extreme devastation from which we must recover, prevent us from cutting, in such areas as social services and infrastructure, as deep as we would like. Nonetheless, the deficit that we will incur will not lead to inflation nor will it crowd out the private sector in the domestic credit market. Yet, I remain committed to cut the budget deficit progressively. By 1992, it will be less than one percent of GNP. We owe it to the future to give it a clean start. And I think we can give it.

I am proposing a marked slowdown in the growth rate of government spending. Over the last ten years, government expenditures have grown by an average 18 percent from ₱20.4 billion to ₱107.5 billion and correspondingly from 15.2 percent of GNP to 17.4 percent. I am proposing for the coming year a ₱114.7 billion disbursement program which represents a 6.6 percent growth over the 1986 level.

To cut any deeper is to nick the bone.

Government net domestic borrowings will be limited to ₱10.8 billion. This is lower than the ₱21.6 billion this year.

The strategy for meeting our foreign debt obligations is the eminently reasonable one of getting the economy to grow so it can pay the debt. We are negotiating for a multi-year foreign debt restructuring with more liberal terms so that adequate foreign exchange resources can be allocated to productive activities and our trade requirements. We are developing and implementing financing schemes to put this massive debt that never benefited our people finally to work. An example is the debt-equity scheme. More importantly, we are putting in place a more efficient debt management system that will closely monitor our foreign exchange liabilities and debt servicing capacity. It also ensures a more stringent review of projects, particularly those requiring foreign financial assistance.

#### BUDGET PRIORITIES FOR 1987

I had pledged a government by consultation, a national direction and pace of development set by the people themselves. The priorities of the 1987 Budget were identified in consultation with both private and public sector representatives from the regions and their localities. In particular, it embodies to a great extent the projects proposed in the Philippine Development Plan and the Regional Development Investment Program of the Regional Development Councils that will figure prominently in the national life.



**Selective Taxes on Services.** This category includes taxes imposed on certain taxpayers engaged in providing services to the customers such as the miller's tax imposed on proprietors or operators of rope factories, coconut oil mills, cassava mills and dessicated coconut factories; the contractor's tax imposed on contractors, proprietors or operators of dockyards, general construction and the like; percentage tax on hotels, motels, restaurants, caterers and others; percentage tax on common carriers whether by air, land or water services and keepers of garages; taxes on stock, real estate, commercial, customs and immigration brokers or cinematographic film, owners, lessors or distributors; taxes on dealers of securities and lending investors. Also included are taxes imposed on gross receipts by all banks and financial institutions; taxes imposed on premiums received by insurance companies; and amusement taxes.

**Shore Protection.** The construction of water breakers, sea walls, and such infrastructures preventing shore erosion and damage.

**Sinking Fund.** A fund that is established for the purpose of repaying a debt with a lumpy maturity schedule (e.g., "bullet" or one-shot payment). Payments to the sinking fund are usually based on a fixed annual sum. Outstanding cash in the sinking fund are generally invested in safe securities until the debt reaches maturity. By this time, the cumulative payments to the sinking fund and its interest earnings should match the amount of principal to be paid.

**Special Accounts in the General Fund.** Refer to the proceeds of specific revenue measures earmarked by law for specific priority projects.

**Subsidy.** In Philippine budgeting parlance, this term refers to an amount given to government-owned or -controlled corporations to partly or fully cover its operating losses.

**Taxes on Domestic Goods and Services.** Taxes imposed on the use or sale of locally manufactured goods as well as local services availed of within the domestic territory.

**Taxes on Income and Profits.** Refer to taxes imposed on the sum of all taxable income earned/received by a taxpayer whether an individual, partnership, or corporation during a particular period of time usually lasting one year.

**Taxes on International Trade and Transactions.** These are taxes and levies on import and export goods, except wharfage fees, imposed in accordance with tariff laws and regulations.

**Taxes on the Use of Goods or Property or Permission to Perform Activities.** Taxes paid upon the privilege of engaging in business or pursuing an occupation, calling or profession. These include franchise taxes, fixed annual business taxes, fixed taxes payable by manufacturers, producers or importers engaged in business subject to percentage taxes, and miscellaneous fixed taxes payable by brewers, distillers of spirits, manufacturers, importers, and exporters of cigars and cigarettes.

government ministries/agencies. The term refers to fees in government hospitals, tuition fees at government schools and admission fees to government museums, parks, etc.. This income also includes the revenue realized by various government agencies from their business undertakings called for by the nature of their functions, and those income generated by social security agencies in the form of premiums earned from life and non-life insurance.

**Operating Revenues.** Refers to receipts from the conduct of regular business operations such as sales.

**Personnel Benefits Fund.** A fund to provide for the government contribution to the Pag-IBIG and Medicare Funds and terminal leave benefits.

**Personnel Services.** Provisions for the payment of salaries, wages, and other compensation (e.g., merit/salary increases, cost-of-living allowances, honoraria, and commutable allowances) of permanent, temporary, contractual, and casual employees of the national government.

**Program Loan.** A multi-purpose foreign loan with conditionalities related to basic changes in economic, monetary, or fiscal policies, among others.

**Project Cost.** The total amount necessary to implement and complete a given project over a given period of time.

**Project Loan.** A foreign loan financing a specific project.

**Projects.** These refer to those special agency undertakings which are to be carried out within a definite time frame and which are intended to result to some pre-determined measure of goods and services.

**Property Taxes or Taxes on Property.** Taxes on the ownership of wealth or immovable properties levied at regular intervals and on the transfer of real or personal properties.

**Receipts.** Refer to the sum of revenues and gross borrowings for a given period.

**Regular Maintenance and Other Operating Expenditures.** Refer to expenditures to support the operations of government offices, such as those for supplies and materials, transportation, travel, utilities (water, power, etc.), repair and maintenance of buildings, equipment, and other facilities.

**Repayment of Principal.** A cash budget concept which refers to the sum of the first component of debt amortization defined earlier and actual releases out of the sinking fund for the eventual payment of debt.

**Resources.** In budgeting, a term frequently used to refer to revenues, gross borrowings, and "free" (i.e., withdrawable from the national government's depository banks) cash balances.

**Revenue.** A cash inflow which does not increase the liability of the government.



**Life and Retirement Insurance Premium Fund.** The share of the national government in the premium payments to the Government Service Insurance System (GSIS) for the life insurance and retirement benefit fund of government employees.

**Local Government Units' Share of National Revenues.** This refers to that account called "Sharing of National Revenues" (under the National Assistance to Local Government Units) which was created by virtue of PD 144, as amended. Under this issuance, a portion of the total national government revenues will accrue to the local government. Furthermore, the local government's share in the specific tax of oil products forms part of the total allotment to LGUs by virtue of PD 436, as amended. This allotment will be used to supplement other local government funds, provided that at least 20 percent of such allotment received shall be devoted to development projects pursuant to PD 144, as amended.

**Mining Taxes.** Imposed on the privilege to explore, exploit, and develop mining resources. These include occupation fees, rentals, and royalties.

**Miscellaneous Income.** Includes all other nontax revenues not elsewhere classified such as proceeds from the sale of goods/confiscated merchandise, inventory adjustments, and waste materials.

**Net Borrowings.** Refer to the gross borrowings less repayment of principal.

**Net Income (Loss).** Refers to the difference between revenues and expenses, reflecting the results of operations for a given period. A positive balance indicates a net income while a negative balance, a net loss.

**Net Lending.** Primarily refers to advances by the national government to service government corporate loans all of which are automatically guaranteed by the national government by virtue of PD 1967.

**New Appropriations.** Refer to the General Appropriations Act.

**Nonbudgetary Accounts.** Include trust liabilities, securities unloaded/purchased, sinking fund, fiduciary fund, and others.

**Nontax Revenues.** Consist of payments in exchange for direct services rendered to the public, or those arising from the government's regulatory and investment activities.

**Obligations.** Legally incurred liabilities which are committed to be paid for by the government either immediately or in the future.

**Operating and Miscellaneous Income.** Includes operating and service income as well as miscellaneous income.

**Operating and Service Income.** Includes all types of nontax revenues generated in the exercise of the administrative and regulatory functions of the national government. Included are regulatory and non-industrial government services such as those provided by

**Grace Period.** Period commencing from the time the loan agreement became effective to the time when the initial principal repayment becomes due and payable.

**Grants.** All non-repayable transfers received from other levels of government, private sector, or international institutions. Grants encompass reparations and gifts given for particular projects or programs, general budget support, or for any other purpose.

**Gross Borrowing.** Refers to any increase in liability which may be associated with an asset augmentation or reduction in another form of liability.

**Gross National Product (GNP).** A measure of the market value of the output of final goods and services produced by a national economy during a specific period of time, usually a year. Nominal GNP measures the value of output at the prices prevailing in the period the output is produced, while real GNP measures the output produced in any one period at the prices of some base year.

**Guaranteed Obligations.** Debts for which a juridical entity assumes secondary liability as guarantor. If the primary obligor fails to pay, the said entity becomes liable for the amount due.

**Import Duties and Taxes.** Include taxes and levies imposed on goods that enter the country, for the purpose of protecting locally manufactured goods of similar nature, or for the purpose of generating revenues that are based on the assessed value of the goods. Import taxes include specific taxes on imported goods, advance sales tax and compensating tax on imported goods.

**Income from Public Enterprises and Investments.** Include receipts paid to the government from all property and investment income such as dividends, interest, rent and royalties.

**International Trade Taxes.** Refer to the sum of import and customs duties, and other international trade-related tax collections of the national government.

**Investment Outlays.** Refer to national government contributions to loan and other funds administered by agencies or to the capital stock of corporations, which will be used by the agencies and the corporations for specific purposes.

**Itemized Positions.** Approved positions in the regular personnel plantilla of all agencies of the national government.

**Land and Land Improvement Outlay.** Includes the cost of acquiring land, and the permanent improvement to land such as filling, grading, curbing, draining, surveying, and others.

**LIBOR.** The London Interbank Offered Rate, which is the rate offered to prime borrowers in the international capital market based in London, and used as the base for most interest rate quotations.



corporations. This term is synonymous with "budget deficit" in the national government's cash budget. (This ICG or surplus on current operations of national government is revenues less current expenses.)

**Fixed Taxes.** This category includes fixed annual business taxes which are paid by anyone who is engaged in an employment that occupies time, attention, and labor for the purpose of a livelihood or profit; fixed taxes payable by manufacturers, producers or importers engaged in businesses subject to percentage taxes; graduated fixed taxes based on previous year's sales payable by those not subject to percentage tax; and miscellaneous fixed taxes payable by brewers, distillers of spirits, manufacturers and importers or exporters.

**Foreign-Assisted Projects (FAPs).** National government projects that are partly financed by foreign financial institutions.

**Foreign-Assisted Projects Support Fund (FAPSF).** A lump sum provision primarily for expenditures chargeable to the peso - counterpart and loan proceeds of new projects.

**Foreign-Loan Assisted Projects.** Refer to FAPs excluding foreign grants.

**Franchise Taxes.** Imposed on the special privilege or right conferred by the State on an individual or corporation, through the legislature, to exercise certain powers and privileges such as the power to operate public utilities.

**Funding Warrant Scheme.** A new disbursement scheme, started in July 1986, whereby treasury warrants are issued by the Ministry of Budget and Management to agencies. Upon presentation of said warrants to a government depository bank, it automatically credits such warrants to the demand deposit account of the agency involved and debits the Bureau of the Treasury's deposits.

**General Fund.** Cash and other resources of the government which are available for any purpose and which are not by law or contractual agreement designated to a specific purpose.

**General Sales and Turnover Taxes.** General sales tax is the percentage tax on the gross selling price imposed on the manufacturer, producer or importer of the goods on every original sale. Turnover tax is equivalent to one and a half percent of the gross selling price of the goods on every subsequent sale.

**Government-Owned or -Controlled Corporation.** A stock or a non-stock corporation, whether performing government or proprietary functions, which is directly chartered by special law or if organized under the general corporation law is owned or controlled by the government directly, or indirectly through a parent corporation or subsidiary corporation, to the extent of at least a majority of its outstanding capital stock or of its outstanding voting capital stock.



**Excise Taxes.** In the Philippines, excise taxes may either be specific or ad valorem or both. These may be "specific taxes" amounting to a fixed sum per unit weight or volume capacity or any other physical unit of measurement of the product (e.g., P4.00/proof liter of alcohol) and/or they may be "ad valorem" which is a fixed percentage of the selling price or specified value of the product (e.g., 4% of wholesale or gross selling price of compounded liquor). Excise taxes apply to articles manufactured or produced in the country for domestic sales or consumption or for any other disposition and to selected imports. In case of importations, excise taxes shall be in addition to customs duties, if any.

**Expected Generation of Accounts Payable.** The amount of obligations incurred by government agencies during a budget year and which remains unpaid at the end of the year.

**Expected Utilization of Cash Authorizations.** Check issuance corresponding to a CDC or a funding warrant.

**Expenditures Chargeable to Counterpart Fund.** Expenditures on foreign-assisted project components requiring purchases of locally produced goods and services, not otherwise charged against peso-converted loan proceeds.

**Expenditures Chargeable to Loan Proceeds in Cash.** Expenditures on foreign-assisted project components requiring purchases of locally produced goods and services, charged against the peso-converted loan proceeds.

**Expenditure Chargeable to Loan Proceeds in Kind.** These are expenditures on foreign-assisted project components purchased from entities directly paid by creditors of the national government after its conduct of international bidding. These expenditures are generally in the form of equipment and consultancy services.

**Expenditure Program.** Refers to the ceiling on the obligation that could be incurred by the government in a given budget year. The said ceiling is supported by estimated financial resources.

**Export Taxes.** Ad valorem levies on goods that are shipped out of the Philippines' territorial jurisdiction.

**Extraordinary Income.** This pertains to collections derived from the repayment of loans and advances and other non-recurring investments of the government.

**Fiduciary Fund.** A government fund which has officially come into the possession of the government or of a government officer as trustee, agent, administrator or which has been received as a guarantee for the fulfillment of some obligations. Only the interest earnings of a principal fund deposited in an authorized government depository bank can be utilized.

**Financing Requirement.** Derived by subtracting capital expenditures from "internal cash generation" (ICG). This represents the funding gap in the financing of the capital expenditures of the

**Communal Irrigation.** Construction of small and medium scale irrigation systems benefitting a community of farmers.

**Compensating Tax.** Tax imposed on the total value of imported commodities, goods, wares, or merchandise purchased or received by persons and intended for use and/or consumption by the importer.

**Cost of Qualified Borrowings (COB).** The weighted average interest paid by the World Bank or ADB on certain liabilities.

**Counterpart Fund.** Refers to the amount from the general fund net of foreign project loan proceeds to finance peso-denominated expenditures attendant to the course of implementation of a foreign-assisted project.

**Current Budget Cash Disbursements.** Cash disbursements arising from the obligation program of the current budget year.

**Current Operating Expenditures (COE).** Refer to the purchase of goods and services for the conduct of normal government operations within a budget year.

**Current Ratio.** Refers to current assets divided by the current liabilities. This ratio is a measure of a corporation's ability to meet its current obligations.

**Debt Amortization.** An obligation budget concept which refers to the sum of debt repayments for loans with a multi-year debt service schedule and annual contributions to the sinking fund for debts paid only once upon maturity.

**Debt Service.** Refers to the payment of debt amortization and interest on foreign and domestic indebtedness of the national government.

**Debt-to-Net Worth Ratio.** The ratio of outstanding liabilities of a firm to the sum of paid-in capital and retained earnings.

**Disbursements.** Represent cash withdrawals from the Bureau of the Treasury or its cash balances with depository banks.

**Domestically Funded Projects.** Projects financed out of revenue collections and domestic borrowings.

**Economic Support Fund.** These are proceeds from the rental of US Bases in Olongapo City and Angeles City and their other facilities.

**Energy Tax.** This refers to the amount collected by the Manila Electric Company for the government on electrical consumption of residential consumers in excess of 650 kilowatt-hours per month as required by Batas Pambansa No. 36.

**Equity.** An amount granted to government-owned or -controlled corporations as national government subscription to the authorized capital stock of the said corporations.



## GLOSSARY OF TERMS

**Accounts Payable.** Obligations incurred associated with the delivery of goods, the provision of services, or any other contractual obligations which have not been paid for before a budget year.

**Advice of Allotment(AA).** Issued by the Ministry of Budget and Management, this formal document contains the authorization, conditions, and amount of obligations that an agency can incur pursuant to a legislative appropriation.

**Appropriation.** A legislative authorization to incur expenditure obligations for specific purposes (e.g., functions and projects of the various agencies of the national government).

**Appropriations, Annual.** An authorization for incurring obligations only during a specified budget year. This is also called the "General Appropriations Act".

**Borrowings.** Generally refer to authorized and negotiated loans secured by the Philippine government from financial institutions and other sources, both internal and external, to finance development projects.

**Budget.** Refers to the estimated receipts and expenditures, which may either be on an obligation or cash basis.

**Budget Deficit.** The shortfall of revenues vis-a-vis disbursements excluding debt repayments and payments on nonbudgetary accounts.

**Budgetary Support for Government Corporations.** Represents national government assistance to government corporations in the form of equity, subsidy, and/or credit.

**Capital Outlays or Capital Expenditures.** Refer to the purchase of goods and services the benefits of which extend beyond the budget year and which add to the assets of the government. The said terms also include investments in the capital of government-owned or controlled corporations.

**Capital Revenue.** This pertains to the resources realized from the sale of fixed capital assets, like buildings, equipment, machines, land, and intangible assets.

**Cash Disbursement Ceiling (CDC).** The maximum authority for withdrawing cash from the Bureau of the Treasury either directly or through check issuance by an agency during a particular budget year to settle a government obligation.

**Check Floats.** The amount of checks unencashed as of a given date, usually the beginning or end of a calendar year.

**Commitment Fee Rate.** Rate specified in certain foreign project loan agreements and is multiplied with the unwithdrawn amount of the loan package to derive the commitment fees charged by certain foreign creditors which are included in the interest payment program.

# **GLOSSARY OF TERMS**



E X P E N D I T U R E S													
Bor- rowing	Inter- Fund Trans- fer	Total Receipts	TOTAL FINANCIAL RESOUR- CES	General Govern- ment	Public Welfare	Economic Develop- ment	Opera- tion of Economic Enter- prises	Inter- Govern- ment Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	ENDING CASH BALANCE
0	0	40,208	40,849	17,225	5,288	11,544	497	3,914	0	357	1,375	40,200	649
0	0	27,216	28,258	10,646	843	7,889	2,230	3,698	0	300	1,797	27,403	855
0	0	18,440	19,216	6,606	1,947	4,359	491	2,835	211	0	2,001	18,450	766
0	0	33,718	34,191	14,861	1,548	8,818	1,469	3,831	0	0	2,819	33,346	845
0	0	28,787	29,592	11,892	1,925	7,528	884	3,976	0	1,500	949	28,654	938
0	0	148,369	152,106	61,230	11,551	40,138	5,571	18,254	211	2,157	8,941	148,053	4,053
0	0	17,004	19,571	7,590	307	5,118	500	2,273	0	0	1,010	16,798	2,773
0	0	30,434	38,034	22,600	259	6,621	937	4,451	0	0	3,100	37,968	66
0	0	18,487	21,533	6,380	155	6,339	587	2,626	0	0	1,110	17,197	4,336
0	0	26,205	35,417	10,350	320	6,787	2,335	3,706	0	0	1,600	25,098	10,319
0	0	32,626	32,626	16,000	946	6,643	1,414	4,935	0	0	971	30,909	1,717
0	0	124,756	147,181	62,920	1,987	31,508	5,773	17,991	0	0	7,791	127,970	19,211
583	6,911	2,775,767	3,294,821	1,053,883	386,032	452,562	143,197	334,117	60,402	25,437	379,727	2,835,357	459,464
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

STATEMENT OF RECEIPTS AND EXPENDITURES, BY GROUP OF MUNICIPALITIES, 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	R E C E I P T S									
	BEGIN-									
	NING CASH BALANCE	Internal Revenue Allot- ment	Specific Tax Allot- ment	Real Property Tax	Local Taxes	Total Tax Revenue	Operating and Mis- cella- neous Revenue	Capital Revenue	Grants	Extra Ordinary Income
REGION XI										
Davao del Norte	641	16,143	330	88	4,713	21,274	13,723	3,912	0	1,299
Davao del Sur	1,042	9,792	221	731	3,496	14,240	6,297	3,692	0	2,987
Davao Oriental	776	8,666	178	74	9	8,927	7,353	1,520	0	640
South Cotabato	473	18,755	299	941	768	20,763	9,392	1,719	0	1,844
Surigao del Sur	805	17,446	192	251	29	17,918	7,381	1,595	0	1,893
Subtotal	3,737	70,802	1,220	2,085	9,015	83,122	44,146	12,438	0	8,663
REGION XII										
Lanao del Norte	2,567	11,207	138	180	400	11,925	4,326	0	0	753
Lanao del Sur	7,600	24,541	187	500	100	25,328	4,656	0	0	450
Maguindanao	3,046	11,080	208	55	40	11,383	5,230	0	0	1,874
North Cotabato	9,212	11,294	258	20	682	12,254	10,901	0	0	3,050
Sultan Kudarat	0	8,947	153	5,084	5,755	19,939	6,988	0	0	5,699
Subtotal	22,425	67,069	944	5,839	6,977	80,829	32,101	0	0	11,826
GRAND TOTAL	519,054	1,120,123	16,295	272,581	389,742	1,798,741	723,587	39,925	43,516	162,504
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====



E X P E N D I T U R E S													
Bor- rowing	Inter- Fund Trans- fer	Total Receipts	TOTAL	General Govern- ment	Public Welfare	Economic Develop- ment	Opera-	Inter- Govern- ment Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	ENDING CASH BALANCE
			FINANCIAL RESOUR- CES				Economic Enter- prises						
0	83	37,738	38,071	23,841	2,353	4,372	1,702	1,734	19	112	2,580	36,713	1,358
0	650	48,301	49,836	27,335	5,158	4,815	2,426	3,004	103	452	3,587	46,880	2,956
11	154	25,570	26,224	14,038	3,806	2,894	1,061	1,867	4	325	1,156	25,151	1,073
0	5	6,377	6,410	3,093	178	1,577	826	306	138	10	19	6,147	263
11	892	117,986	120,541	68,307	11,495	13,658	6,015	6,911	264	899	7,342	114,891	5,650
0	0	5,875	10,775	4,905	29	226	77	175	0	0	386	5,798	4,977
0	0	38,937	62,766	19,555	5,372	2,376	3,737	3,018	0	2,256	2,728	39,042	23,724
0	0	22,373	42,195	13,576	68	2,183	773	1,337	0	194	1,360	19,491	22,704
0	0	16,567	39,441	7,774	225	4,555	398	1,396	5	1,010	700	16,063	23,378
0	0	15,617	20,360	8,762	355	1,753	474	1,243	178	343	2,617	15,725	4,635
0	0	21,058	28,920	12,925	91	4,543	844	1,090	283	168	641	20,585	8,335
0	0	120,427	204,457	67,497	6,140	15,636	6,303	8,259	466	3,971	8,432	116,704	87,753
0	0	11,883	11,888	10,488	0	478	354	40	0	88	55	11,503	385
0	0	16,406	16,481	13,796	61	1,253	371	558	0	287	79	16,405	76
0	0	6,656	6,840	5,325	9	861	0	219	0	41	53	6,508	332
0	0	28,527	30,086	16,370	925	2,217	890	1,736	655	1,176	2,199	26,168	3,918
0	0	36,217	36,456	22,601	775	3,620	1,687	2,580	0	0	1,256	32,519	3,937
0	0	99,689	101,751	68,580	1,770	8,429	3,302	5,133	655	1,592	3,642	93,103	8,648
0	66	13,509	14,905	7,142	275	2,416	460	1,601	362	230	406	12,892	2,013
0	209	16,354	16,954	9,257	789	2,208	856	854	28	246	1,516	15,754	1,200
0	0	32,980	39,251	19,594	4,688	7,086	152	3,975	0	248	2,793	38,536	715
0	5	3,921	4,086	1,735	497	845	130	476	66	0	72	3,821	265
0	0	12,342	14,157	7,530	194	2,420	159	652	20	281	185	11,441	2,716
572	0	26,833	28,239	13,768	549	5,785	490	3,073	228	573	1,663	26,129	2,110
0	14	13,839	15,893	6,199	1,512	2,303	493	774	75	26	1,282	12,664	3,229
572	294	119,778	133,485	65,225	8,504	23,063	2,740	11,405	779	1,604	7,917	121,237	12,248

## Annex F.6

## STATEMENT OF RECEIPTS AND EXPENDITURES, BY GROUP OF MUNICIPALITIES, 1987 (Continuation)

(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	R E C E I P T S								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot-	Allot-	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Income
		ment	ment							
REGION VII										
Bahol	333	27,639	326	86	47	28,098	8,336	172	682	367
Cebu	1,535	32,009	472	784	49	33,314	12,151	603	1,280	303
Negros Oriental	654	17,758	278	79	43	18,158	6,920	0	55	272
Siquijor	33	2,476	31	670	292	3,469	1,526	0	1,377	0
Subtotal	2,555	79,882	1,107	1,619	431	83,039	28,933	775	3,394	942
REGION VIII										
Biliran	4,900	4,068	49	229	122	4,468	1,264	70	0	73
Leyte	23,829	28,317	400	10	62	28,789	10,034	92	0	22
Southern Leyte	19,822	13,765	127	955	1,692	16,539	4,308	729	0	797
Eastern Samar	22,874	11,932	170	20	11	12,133	4,231	181	0	22
Northern Samar	4,743	9,528	180	17	77	9,802	4,903	734	0	178
Western Samar	7,862	12,792	199	992	1,017	15,000	5,395	266	0	397
Subtotal	84,030	80,402	1,125	2,223	2,981	86,731	30,135	2,072	0	1,489
REGION IX										
Basilan	5	8,030	82	260	432	8,804	3,079	0	0	0
Sulu	75	9,314	145	272	980	10,711	5,695	0	0	0
Tawi-Tawi	184	3,615	83	75	491	4,264	2,392	0	0	0
Zamboanga del Norte	1,559	13,874	243	2,162	2,727	19,006	8,538	0	983	0
Zamboanga del Sur	239	25,727	340	369	113	26,549	8,530	0	1,138	0
Subtotal	2,062	60,560	893	3,138	4,743	69,334	28,234	0	2,121	0
REGION X										
Agusan del Norte	1,396	6,444	97	200	586	7,327	5,627	24	303	162
Agusan del Sur	600	9,599	188	127	50	9,964	5,186	0	995	0
Bukidnon	6,271	15,246	317	229	3,175	18,967	11,520	113	1,146	1,234
Camiguin	165	2,511	25	23	50	2,609	952	0	355	0
Misamis Occidental	1,815	7,720	99	157	0	7,976	3,251	0	421	694
Misamis Oriental	1,406	15,034	169	500	456	16,159	8,686	150	1,182	84
Surigao del Norte	2,054	9,879	144	41	30	10,094	3,630	46	55	0
Subtotal	13,707	66,433	1,039	1,277	4,347	73,096	38,852	333	4,457	2,174

E X P E N D I T U R E S													
	Inter-		TOTAL	General		Opera-							ENDING
Bor-	Fund	Total	FINANCIAL	Govern-	Public	Economic	tion of	Inter-	Loans		Trans-	Capital	Total
rowing	Trans-	Receipts	RESOUR-	ment	Welfare	Develop-	Economic	Govern-	And	Trans-	Capital	Expendi-	CASH
fer	fer		CES			ment	Enter-	ment	Advances	fers	Outlays	tures	BALANCE
							prises	Aids					
0	0	9,615	9,702	2,344	754	1,083	359	557	121	0	4,398	9,616	86
0	2,305	77,378	78,900	15,551	7,538	10,915	9,486	7,474	3,751	1,376	21,541	77,632	1,268
0	262	48,135	48,717	14,940	5,942	3,432	3,410	3,100	333	1,190	15,804	48,151	566
0	0	50,063	51,063	9,338	5,294	4,686	4,768	7,918	4,649	0	13,813	50,466	597
0	0	15,306	15,533	4,007	585	2,641	1,460	2,358	1,659	438	1,655	14,803	730
0	0	26,224	27,000	4,871	4,233	3,462	1,738	1,383	1,674	720	8,841	26,922	78
0	0	39,869	40,611	6,125	5,847	4,662	2,721	8,337	2,952	0	9,658	40,302	309
0	445	54,582	55,590	9,178	6,492	7,102	2,993	9,431	3,338	1,120	15,372	55,026	564
0	430	81,612	82,614	13,385	7,348	8,578	3,892	14,158	4,447	0	30,010	81,818	796
0	0	51,936	52,872	5,015	6,302	6,633	3,070	10,696	3,402	0	16,826	51,944	928
0	0	15,684	15,782	3,155	2,951	2,711	1,687	1,765	589	0	2,735	15,593	189
0	3,442	470,404	478,384	87,909	53,286	55,905	35,584	67,177	26,915	4,844	140,653	472,273	6,111
0	0	28,632	41,329	13,194	2,247	4,040	2,063	2,776	126	0	270	24,716	16,613
0	0	14,509	22,517	6,129	657	2,700	841	1,501	150	0	284	12,262	10,255
0	0	39,544	83,932	20,315	1,384	6,632	1,143	3,210	506	0	2,682	35,872	48,060
0	0	10,869	15,144	7,625	200	904	708	851	60	0	217	10,565	4,579
0	0	22,037	33,596	10,591	607	3,916	503	2,036	180	0	1,901	19,734	13,862
0	0	19,417	25,030	13,210	739	1,550	585	1,881	107	0	718	18,790	6,240
0	0	135,008	221,548	71,064	5,834	19,742	5,843	12,255	1,129	0	6,072	121,939	99,609
0	0	23,104	23,381	6,708	471	3,482	1,227	1,904	0	0	9,012	22,804	577
0	0	30,438	30,739	9,600	1,087	4,080	1,316	2,229	0	0	12,312	30,624	115
0	49	27,116	27,957	7,121	868	3,775	639	1,891	0	72	13,238	27,604	353
0	0	7,008	7,081	2,469	815	531	121	611	5	0	2,450	7,002	79
0	67	78,177	78,727	23,818	4,440	11,656	3,802	5,385	87	133	28,608	77,929	798
0	801	92,571	93,186	25,556	4,456	12,980	4,369	7,902	250	826	36,561	92,900	286
0	917	258,414	261,071	75,272	12,137	36,504	11,474	19,922	342	1,031	102,181	258,863	2,208



## Annex F.6

## STATEMENT OF RECEIPTS AND EXPENDITURES, BY GROUP OF MUNICIPALITIES, 1987 (Continuation)

(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	R E C E I P T S								
		Internal	Specific	Real	Local	Total	Operating	Capital	Grants	Extra
		Revenue	Tax	Property			Tax			
		Allot-	Allot-	Tax	Taxes	Revenue	Revenue	Revenue		
		ment	ment							
REGION IV										
Aurora	87	3,848	102	1,002	357	5,309	3,189	92	0	1,025
Batangas	1,522	31,132	323	3,042	5,591	40,088	20,945	3,199	7,085	3,756
Cavite	582	13,207	243	6,873	5,433	25,756	17,348	2,181	0	2,588
Laguna	1,000	20,687	278	3,678	3,295	27,938	17,351	3,229	0	1,545
Marinduque	227	10,025	75	181	977	11,258	3,172	322	0	554
Occidental Mindoro	776	5,789	151	1,645	4,539	12,124	7,892	3,695	0	2,513
Oriental Mindoro	742	10,413	207	2,426	6,328	19,374	10,672	4,106	0	5,717
Palawan	1,008	13,409	275	2,198	5,384	21,266	14,802	2,190	4,578	11,301
Quezon	1,002	22,751	422	6,991	8,251	38,415	24,957	4,148	0	13,662
Rizal	936	16,016	201	7,170	6,379	29,766	14,254	834	0	7,082
Romblon	98	7,915	82	1,250	937	10,184	4,587	123	0	790
Subtotal	7,980	155,192	2,359	36,456	47,471	241,478	139,169	24,119	11,663	50,533
REGION V										
Albay	12,697	15,077	260	731	249	16,317	12,109	66	140	0
Camarines Norte	8,008	10,095	129	96	44	10,364	3,869	0	276	0
Camarines Sur	44,388	24,713	380	55	90	25,238	12,564	0	1,742	0
Catanduanes	4,275	8,314	82	50	79	8,525	2,108	0	156	80
Masbate	11,559	13,132	243	69	81	13,525	8,139	0	373	0
Sorsogon	5,613	10,744	191	18	44	10,997	7,827	105	488	0
Subtotal	86,540	82,075	1,285	1,019	587	84,966	46,616	171	3,175	80
REGION VI										
Aklan	277	7,508	135	1,563	9,985	19,191	3,345	0	543	25
Antique	301	10,632	155	1,269	13,011	25,067	3,832	0	523	1,016
Capiz	841	10,292	173	2,218	9,514	22,197	4,271	9	516	74
Guimaras	73	2,490	38	635	2,652	5,815	944	8	136	105
Iloilo	550	25,390	429	8,328	30,618	64,765	10,633	0	2,206	506
Negros Occidental	615	35,580	453	10,287	33,206	79,526	11,230	0	769	245
Subtotal	2,657	91,892	1,383	24,300	98,986	216,561	34,255	17	4,693	1,971

E X P E N D I T U R E S													
Bor- rowing	Inter- Fund Trans- fer	Total Receipts	TOTAL FINANCIAL RESOUR- CES	General Govern- ment	Public Welfare	Economic Develop- ment	Opera- tion of Economic Enter- prises	Inter- Govern- ment Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	ENDING CASH BALANCE
0	0	607,483	615,319	129,246	223,605	91,931	6,500	102,936	18,487	0	35,236	607,941	7,378
0	0	16,587	21,387	8,386	839	6,359	743	1,379	0	45	283	18,034	3,353
0	0	25,397	47,546	13,849	1,886	5,669	2,698	0	0	0	1,251	25,353	22,193
0	0	25,605	43,828	10,525	687	5,672	1,250	2,537	0	0	608	21,279	22,549
0	0	31,416	41,431	17,761	216	7,745	1,100	2,392	1,291	182	559	31,246	10,185
0	0	35,874	48,221	17,467	1,754	10,342	1,170	3,280	0	0	2,666	36,679	11,542
0	0	9,191	15,808	6,341	84	2,796	0	168	0	0	220	9,609	6,199
0	0	61,706	97,651	28,820	2,698	18,110	7,662	5,114	786	0	1,287	64,477	33,174
0	0	205,776	315,872	103,149	8,164	56,693	14,623	14,870	2,077	227	6,874	206,677	109,195
0	0	2,611	4,141	1,017	1,094	350	2	125	0	30	15	2,633	1,508
0	112	30,535	39,893	21,696	0	1,379	0	3,493	0	0	2,712	29,280	10,613
0	175	6,989	7,699	4,686	71	1,550	36	375	20	175	400	7,313	386
0	745	53,269	56,537	23,387	7,285	4,543	4,897	3,310	2,212	1,986	5,079	52,699	3,838
0	0	12,026	14,379	4,554	1,288	707	4,672	600	0	0	558	12,379	2,000
0	295	13,544	15,703	7,566	530	3,032	902	1,286	0	100	835	14,251	1,452
0	39	6,299	8,999	3,761	415	1,468	253	266	0	74	818	7,055	1,944
0	1,366	125,273	147,351	66,667	10,683	13,029	10,762	9,455	2,232	2,365	10,417	125,610	21,741
0	0	36,774	39,644	11,955	5,256	5,070	3,647	4,127	2,049	1,998	1,265	35,367	4,277
0	0	72,877	86,374	39,664	4,243	7,078	6,172	9,606	1,383	2,181	1,410	71,737	14,637
0	0	27,005	77,148	23,452	7,030	6,237	5,417	9,450	0	0	25,500	77,086	62
0	0	60,355	62,659	25,426	5,904	12,450	3,357	5,833	2,539	2,556	696	58,761	3,898
0	0	19,981	52,618	14,543	8,090	9,985	7,460	7,500	0	0	4,940	52,518	100
0	0	25,412	77,312	11,777	353	5,506	2,654	3,033	874	12	418	24,627	52,685
0	0	242,404	395,755	126,817	30,876	46,326	28,707	39,549	6,845	6,747	34,229	320,096	75,659



## Annex F.6

## STATEMENT OF RECEIPTS AND EXPENDITURES, BY GROUP OF MUNICIPALITIES, 1987

(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	R E C E I P T S								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot- ment	Allot- ment	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Income
NATIONAL CAPITAL REGION										
Metropolitan Manila	7,836	85,717	731	175,602	191,855	453,905	114,478	0	0	39,100
REGION I										
Abra	4,800	13,032	124	73	83	13,312	3,250	0	25	0
Benguet	22,149	16,407	115	32	1,700	18,254	6,835	0	308	0
Ilocos Norte	18,223	17,911	159	68	34	18,172	7,316	0	117	0
Ilocos Sur	10,015	18,530	200	905	214	19,849	10,390	0	1,133	44
La Union	12,347	17,987	174	155	405	18,721	11,080	0	6,073	0
Mt. Province	6,617	6,093	65	252	78	6,488	1,908	0	795	0
Pangasinan	35,945	36,442	541	569	589	38,141	21,807	0	1,729	29
Subtotal	110,096	126,402	1,378	2,054	3,103	132,937	62,586	0	10,180	73
REGION II										
Batanes	1,530	1,871	12	150	55	2,088	413	0	110	0
Cagayan	9,358	16,557	353	54	442	17,406	11,418	0	1,584	15
Ifugao	710	3,891	74	320	180	4,465	2,299	0	50	0
Isabela	3,268	18,559	401	3,961	1,423	24,344	24,274	0	394	3,512
Kalinga-Apayao	2,353	7,870	176	21	32	8,099	3,775	0	152	0
Nueva Vizcaya	2,159	7,136	135	48	51	7,370	4,618	0	1,042	219
Quirino	2,700	3,334	66	39	27	3,466	1,888	0	501	405
Subtotal	22,078	59,218	1,217	4,593	2,210	67,238	48,685	0	3,833	4,151
REGION III										
Bataan	2,870	9,231	126	3,907	4,653	17,917	11,448	0	0	7,409
Bulacan	13,497	21,522	388	2,254	0	24,164	25,532	0	0	23,181
Nueva Ecija	50,143	17,970	351	0	0	18,321	8,684	0	0	0
Pampanga	2,304	20,058	346	5,325	10,779	36,508	15,913	0	0	7,934
Tarlac	32,637	13,255	261	0	0	13,516	6,465	0	0	0
Zambales	51,900	12,443	142	890	1,604	15,079	7,355	0	0	2,978
Subtotal	153,351	94,479	1,614	12,376	17,036	125,505	75,397	0	0	41,502

			E X P E N D I T U R E S										ENDING CASH BALANCE
Bor- rowing	Inter- Fund Trans- fer	Total Receipts	TOTAL FINANCIAL RESOUR- CES	General Govern- ment	Public Welfare	Economic Develop- ment	Opera- tion of Economic Enter- prises	Inter- Govern- ment Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	
0	0	17,286	29,071	6,485	2,269	3,625	615	1,933	0	0	2,356	17,283	11,788
0	0	44,376	83,792	14,480	4,832	10,645	1,720	6,700	520	0	0	38,897	44,895
0	0	8,405	12,017	1,883	247	2,175	128	832	150	0	2,747	8,162	3,855
0	0	70,067	124,880	22,848	7,348	16,445	2,463	9,465	670	0	5,103	64,342	49 538
1,160	5,850	3,134,982	3,338,778	636,895	914,789	599,877	240,454	365,368	53,141	16,908	304,221	3,131,653	207,125
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## Annex F.5

## STATEMENT OF RECEIPTS AND EXPENDITURES, BY CITY, 1987 (Continuation)

(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	R E C E I P T S								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot-	Allot-	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Income
		ment	ment							
REGION XII										
Cotabato	11,785	2,092	235	1,595	4,103	8,025	8,627	0	0	634
Iligan	39,416	7,024	539	10,979	7,123	25,665	15,875	0	0	2,836
Marawi	3,612	1,863	164	174	926	3,127	5,104	0	0	174
Subtotal	54,813	10,979	938	12,748	12,152	36,817	29,606	0	0	3,644
GRAND TOTAL	203,796	456,173	27,159	722,423	540,231	1,745,986	1,198,667	8,580	32,182	142,557

E X P E N D I T U R E S													
Bor-	Inter-	Total	TOTAL	General	Public	Economic	Opera-	Inter-	Loans			Total	ENDING
rowing	Fund	Receipts	FINANCIAL	Govern-	Welfare	Develop-	tion of	Govern-	And	Trans-	Capital	Expendi-	CASH
fer	Trans-		RESOUR-	ment		ment	Economic	ment	Advances	fers	Outlays	tures	BALANCE
	fer		CES				Enter-	Aids					
							prises						
0	0	18,146	21,214	3,017	3,679	6,775	1,331	790	0	2,085	470	18,147	3,067
0	0	21,624	26,508	5,564	2,455	105	5,488	2,448	0	0	5,564	21,624	4,884
0	0	29,721	36,105	7,159	5,153	4,612	867	2,801	2,000	0	2,668	25,260	10,845
0	0	69,491	83,827	15,740	11,287	11,492	7,686	6,039	2,000	2,085	8,702	65,031	18,796
0	0	8,715	9,944	1,721	252	4,539	75	754	0	0	0	7,341	2,603
0	0	10,426	11,043	2,670	443	3,921	393	1,099	0	0	1,200	9,726	1,317
0	0	15,721	17,383	4,012	1,201	3,700	380	1,150	0	0	4,765	15,208	2,175
0	0	64,916	67,632	14,087	11,828	13,437	1,569	5,850	0	0	17,700	64,471	3,161
0	0	99,778	106,002	22,490	13,724	25,597	2,417	8,853	0	0	23,665	96,746	9,256
0	0	38,540	41,176	8,107	9,121	9,683	530	2,891	729	0	6,792	37,853	3,323
0	2,300	63,542	70,100	13,208	18,035	15,509	1,658	5,663	4,047	0	5,008	63,128	6,972
0	0	18,693	21,752	5,221	1,025	4,908	585	1,039	0	0	5,408	18,186	3,566
0	200	8,801	9,668	2,335	261	3,370	201	729	6	200	1,880	8,982	686
40	0	16,344	20,257	4,798	2,367	3,302	740	1,332	17	0	1,332	13,888	6,369
0	0	17,472	23,883	9,346	6,326	2,615	1,529	1,225	0	0	2,504	23,545	338
0	0	14,027	17,224	1,933	571	1,712	110	2,095	0	0	6,375	12,796	4,428
40	2,500	177,419	204,060	44,948	37,706	41,099	5,353	14,974	4,799	200	29,299	178,378	25,682
0	0	100,330	104,360	37,950	29,440	18,192	2,449	13,024	0	0	35	101,090	3,270
0	0	34,807	37,664	5,585	2,105	16,576	463	8,698	0	0	250	33,677	3,987
0	0	135,137	142,024	43,535	31,545	34,768	2,912	21,722	0	0	285	134,767	7,257



## Annex F.5

## STATEMENT OF RECEIPTS AND EXPENDITURES, BY CITY, 1987 (Continuation)

(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	R E C E I P T S								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot-	Allot-	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Income
		ment	ment							
REGION VIII										
Calbayog	3,068	3,412	476	19	103	4,010	14,098	38	0	0
Ormoc	4,884	4,195	361	1,736	1,754	8,046	13,116	381	0	81
Tacloban	6,384	3,478	265	6,018	8,080	17,841	7,869	180	0	3,831
Subtotal	14,336	11,085	1,102	7,773	9,937	29,897	35,083	599	0	3,912
REGION IX										
Dapitan	1,229	1,257	211	666	440	2,574	6,096	0	45	0
Dipolog	617	1,588	217	1,225	859	3,889	6,447	0	90	0
Pagadian	1,662	4,669	298	650	871	6,488	9,101	0	132	0
Zamboanga	2,716	9,592	1,081	4,645	5,356	20,674	42,788	0	1,454	0
Subtotal	6,224	17,106	1,807	7,186	7,526	33,625	64,432	0	1,721	0
REGION X										
Butuan	2,636	5,418	590	4,720	5,072	15,800	20,991	0	1,749	0
Cagayan de Oro	6,558	12,585	599	12,600	8,990	34,774	24,857	0	1,611	0
Gingoog	3,059	2,619	361	2,012	2,145	7,137	11,469	0	87	0
Oroquieta	867	1,510	195	63	590	2,358	6,158	0	85	0
Ozamis	3,913	1,719	237	2,685	2,928	7,569	8,604	0	131	0
Surigao	6,411	1,726	259	1,700	3,703	7,388	10,012	0	72	0
Tangub	3,197	1,060	178	981	1,477	3,696	9,131	0	1,200	0
Subtotal	26,641	26,637	2,419	24,761	24,905	78,722	91,222	0	4,935	0
REGION XI										
Davao	4,030	21,407	1,868	2,475	11,842	37,592	51,224	5,580	0	5,934
General Santos	2,857	6,283	641	3,930	3,095	13,949	20,020	147	0	691
Subtotal	6,887	27,690	2,509	6,405	14,937	51,541	71,244	5,727	0	6,625

E X P E N D I T U R E S													
Bor- rowing	Inter- Fund Trans- fer	Total Receipts	TOTAL FINANCIAL RESOUR- CES	General Govern- ment	Public Welfare	Economic Develop- ment	Opera- tion of Economic Enter- prises	Inter- Govern- ment Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	ENDING CASH BALANCE
0	0	12,116	14,141	3,184	669	6,249	338	783	421	0	402	12,046	2,095
0	0	19,953	21,914	6,615	1,781	8,365	556	2,203	0	0	90	19,610	2,304
0	0	18,935	21,429	6,857	1,387	5,237	1,197	2,206	104	0	1,230	18,218	3,211
0	0	51,004	57,484	16,656	3,837	19,851	2,091	5,192	525	0	1,722	49,874	7,610
0	0	26,180	26,210	4,689	3,661	5,175	586	2,500	2	0	9,460	26,073	137
0	0	88,821	89,694	7,910	21,600	11,256	2,600	9,130	1,050	5,506	30,500	89,552	142
0	0	39,643	40,349	4,202	4,490	5,359	1,307	1,224	0	0	23,453	40,035	314
0	2,000	79,004	79,290	16,792	10,676	9,870	3,133	8,861	0	5,198	24,725	79,255	35
0	0	21,747	22,235	3,500	2,200	4,350	400	1,900	1,178	0	7,800	21,328	907
0	1,000	24,812	24,844	4,411	1,920	3,973	550	3,203	0	1,078	9,000	24,135	709
0	0	27,195	27,667	4,565	2,801	3,488	1,340	1,525	0	0	13,500	27,219	448
0	0	26,199	26,711	3,108	1,887	8,210	577	1,377	0	0	11,000	26,159	552
0	3,000	333,601	337,000	49,177	49,235	51,681	10,493	29,720	2,230	11,782	129,438	333,756	3,244
0	0	14,089	15,861	5,327	2,098	5,550	285	1,468	0	0	846	15,574	287
0	0	7,653	7,910	5,341	0	0	0	0	0	0	1,650	6,991	919
0	0	147,416	147,764	27,620	31,367	32,580	11,949	12,341	8,995	0	40	124,892	22,872
0	0	9,416	9,836	2,481	475	3,892	0	1,080	0	0	1,488	9,416	420
0	0	14,530	15,642	4,626	4,318	3,805	531	1,848	0	0	150	15,278	364
0	0	18,344	18,780	8,333	1,350	4,503	677	2,231	0	771	400	18,265	515
0	323	26,099	30,895	6,742	5,137	8,587	1,055	5,469	23	323	3,056	30,392	503
0	0	11,737	11,840	3,880	98	2,577	632	907	1,079	0	1,298	10,471	1,369
0	27	24,941	32,734	12,381	4,897	3,895	1,733	4,747	0	27	4,137	31,817	917
0	350	274,225	291,262	76,731	49,740	65,389	16,862	30,091	10,097	1,121	13,065	263,096	28,166



Annex F.5  
 STATEMENT OF RECEIPTS AND EXPENDITURES, BY CITY, 1987 (Continuation)  
 (In thousand pesos)

PARTICULARS	R E C E I P T S									
	BEGIN-	Internal	Specific	Real		Total	Operating			Extra
	NING CASH BALANCE	Revenue Allot- ment	Tax Allot- ment	Property Tax	Local Taxes	Tax Revenue	and Mis- cella- neous Revenue	Capital Revenue	Grants	Ordinary Income
<b>REGION V</b>										
Iriga	2,025	3,097	206	919	313	4,535	6,489	0	834	258
Legaspi	1,961	3,061	284	2,680	2,915	8,940	10,911	0	102	0
Naga	2,494	3,020	236	3,940	2,496	9,692	9,243	0	0	0
Subtotal	6,480	9,178	726	7,539	5,724	23,167	26,643	0	936	258
<b>REGION VI</b>										
Bago	30	4,425	318	5,359	8,123	18,225	7,881	0	26	48
Bacolod	873	11,530	629	18,600	40,681	71,440	15,591	0	1,000	790
Cadiz	706	9,421	423	1,405	17,416	28,665	10,470	0	508	0
Iloilo	286	10,727	526	11,433	39,699	62,385	13,019	0	1,429	171
La Carlota	488	5,602	188	2,800	8,456	17,046	4,661	0	40	0
Roxas	32	3,311	228	1,770	11,743	17,052	5,660	0	100	1,000
San Carlos	472	7,397	353	1,599	9,025	18,374	8,741	2	42	36
Silay	512	6,081	317	1,652	10,229	18,279	7,856	0	60	4
Subtotal	3,399	58,494	2,982	44,618	145,372	251,466	73,879	2	3,205	2,049
<b>REGION VII</b>										
Bais	1,772	6,569	274	153	64	7,060	7,013	0	0	16
Canlaon	257	1,182	142	740	882	2,946	4,707	0	0	0
Cebu	348	20,200	1,050	42,415	40,138	103,803	43,613	0	0	0
Danao	420	1,986	212	387	155	2,740	6,676	0	0	0
Dumaguete	1,112	1,882	176	1,564	2,807	6,429	7,845	0	256	0
Lapu-Lapu	436	6,024	248	1,351	1,937	9,560	8,784	0	0	0
Mandaue	4,796	6,912	258	4,170	3,518	14,858	10,757	0	161	0
Tagbilaran	103	1,065	134	1,034	3,094	5,327	6,208	2	200	0
Toledo	7,793	13,465	270	745	862	15,342	9,572	0	0	0
Subtotal	17,037	59,285	2,764	52,559	53,457	168,065	105,175	2	617	16

E X P E N D I T U R E S													
			TOTAL				Opera-						ENDING
Bor-	Inter-	Total	FINANCIAL	General	Public	Economic	tion of	Inter-	Loans			Total	CASH
rowing	Fund	Receipts	RESOUR-	Govern-	Welfare	Develop-	Economic	Govern-	And	Trans-	Capital	Expendi-	BALANCE
	Trans-		CES	ment		ment	Enter-	ment	Advances	fers	Outlays	tures	
	fer						prises	Aids					
0	0	129,863	136,942	25,172	42,149	47,736	347	14,716	4,412	0	0	134,532	2,410
0	0	735,604	743,364	122,553	399,288	94,686	7,371	103,096	3,153	0	6,210	736,357	7,007
0	0	68,527	74,597	15,212	27,251	12,045	1,195	9,344	7,368	0	448	72,863	1,734
0	0	418,868	424,358	78,620	172,901	92,873	2,518	67,824	2,872	0	4,536	422,144	2,214
0	0	1,352,862	1,379,261	241,557	641,589	247,340	11,431	194,980	17,805	0	11,194	1,365,896	13,365
0	0	40,750	41,213	11,986	14,582	3,474	0	5,799	0	0	5,224	41,065	148
0	0	22,796	24,039	8,325	2,186	4,180	4,500	2,460	0	0	1,448	23,099	940
0	0	18,495	22,038	5,506	2,137	8,538	456	831	0	0	1,354	18,822	3,216
1,120	0	17,647	24,116	3,537	318	9,520	444	513	1,456	1,120	2,500	19,408	4,708
1,120	0	99,688	111,406	29,354	19,223	25,712	5,400	9,603	1,456	1,120	10,526	102,394	9,012
0	0	37,489	49,155	12,382	9,693	4,112	3,816	3,966	377	0	4,827	39,173	9,982
0	0	24,450	28,270	5,745	3,965	8,035	1,000	2,530	0	0	2,000	23,275	4,995
0	0	165,862	168,876	8,757	11,165	9,992	122,806	2,483	7,734	0	5,900	168,837	39
0	0	5,058	5,347	1,611	257	1,530	0	11	116	600	650	4,775	572
0	0	14,942	21,488	3,525	2,628	2,962	853	343	0	0	4,061	14,372	7,116
0	0	247,801	273,136	32,020	27,708	26,631	128,475	9,333	8,227	600	17,438	250,432	22,704
0	0	110,855	112,181	10,296	9,060	6,491	43,152	11,565	2,679	0	28,304	111,547	634
0	0	15,121	15,399	6,115	1,533	3,319	0	2,401	0	0	1,953	15,321	78
0	0	16,270	16,786	5,576	2,651	4,448	295	1,678	1,209	0	895	16,752	34
0	0	16,480	17,109	4,746	1,407	4,309	570	2,479	514	0	2,932	16,957	152
0	0	33,271	34,008	6,370	1,686	6,722	483	3,534	450	0	14,662	33,907	101
0	0	20,581	21,025	4,860	4,380	6,021	371	2,195	0	0	2,993	20,820	205
0	0	7,270	7,635	2,708	1,079	1,563	0	1,235	480	0	545	7,610	25
0	0	4,061	4,293	1,168	51	999	0	309	0	0	1,500	4,027	266
0	0	223,909	228,436	41,839	21,847	33,872	44,871	25,396	5,332	0	53,784	226,941	1,495



Annex F.5  
STATEMENT OF RECEIPTS AND EXPENDITURES, BY CITY, 1987  
(In thousand pesos)

PARTICULARS	R E C E I P T S									
	BEGIN-									
	CASH	Internal	Specific	Real			Operating			
	BALANCE	Revenue	Tax	Property	Local	Total	and Mis-	Capital	Grants	Extra
		Allot-	Allot-	Tax	Taxes	Revenue	cella-	Revenue		Ordinary
		ment	ment				neous			Income
							Revenue			
NATIONAL CAPITAL REGION										
Caloocan	7,079	15,293	935	31,129	21,570	68,927	50,190	0	0	10,746
Manila	7,760	119,237	3,102	274,790	118,020	515,149	164,784	0	0	55,671
Pasay	6,070	9,065	588	22,138	11,184	42,975	22,679	0	0	2,873
Quezon	5,490	33,830	2,274	176,774	71,992	284,870	101,921	0	0	32,077
Subtotal	26,399	177,425	6,899	504,831	222,766	911,921	339,574	0	0	101,367
REGION I										
Baguio	463	1,713	284	13,820	6,315	22,132	17,504	200	914	0
Dagupan	1,243	3,769	244	1,940	2,882	8,835	13,940	0	21	0
Ladag	3,543	3,270	209	1,807	2,193	7,479	8,516	0	2,500	0
San Carlos	6,469	2,603	281	4,862	428	8,174	8,353	0	0	0
Subtotal	11,718	11,355	1,018	22,429	11,818	46,620	48,313	200	3,435	0
REGION III										
Angeles	11,666	6,825	438	4,510	6,919	18,692	15,949	0	0	2,848
Cabanatuan	3,820	2,832	364	3,000	3,782	9,978	12,522	0	0	1,950
Olongapo	3,014	2,950	371	3,986	10,410	17,717	138,891	0	0	9,254
Palayan	289	473	93	297	794	1,657	2,312	0	0	1,089
San Jose	6,546	1,641	223	1,200	1,970	5,034	7,285	0	0	2,623
Subtotal	25,335	14,721	1,489	12,993	23,875	53,078	176,959	0	0	17,764
REGION IV										
Batangas	1,326	14,030	397	6,580	1,434	22,441	68,951	0	16,394	3,069
Cavite	278	3,564	213	1,864	1,489	7,130	7,744	5	231	11
Lipa	516	3,263	331	464	349	4,407	11,372	0	0	491
Lucena	629	2,778	274	2,584	1,264	6,900	8,718	38	109	715
Puerto Princesa	737	4,052	779	1,088	1,836	7,755	23,478	1,436	0	602
San Pablo	444	3,429	343	2,306	1,071	7,149	11,170	0	300	1,962
Tagaytay	365	566	94	3,552	239	4,451	2,657	0	90	72
Trece Martires	232	536	75	143	80	834	2,447	571	209	0
Subtotal	4,527	32,218	2,506	18,581	7,762	61,067	136,537	2,050	17,333	6,922

			E X P E N D I T U R E S										ENDING CASH BALANCE
Bor- rowing	Inter- Fund Trans- fer	Total Receipts	TOTAL FINANCIAL RESOUR- CES	General Govern- ment	Public Welfare	Economic Develop- ment	Opera- tion of Economic Enter- prises	Inter- Govern- ment Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	
0	0	84,999	86,078	7,248	5,158	10,932	0	2,008	1,569	28,203	30,144	85,262	816
0	0	48,035	48,454	6,873	1,981	27,137	0	1,672	0	9,600	0	47,263	1,191
0	0	18,127	18,903	4,635	1,815	9,545	0	1,589	0	0	500	18,084	819
0	0	28,000	28,416	6,206	4,933	13,188	0	2,488	0	0	1,000	27,815	601
0	0	19,231	19,772	5,059	5,181	7,947	0	627	0	0	0	18,814	958
0	0	198,392	201,623	30,021	19,068	68,749	0	8,384	1,569	37,803	31,644	197,238	4,385
0	0	12,099	16,239	3,538	544	4,094	0	610	936	100	863	10,685	5,554
0	0	16,769	21,054	4,440	1,152	7,667	0	352	300	0	1,100	15,011	6,043
0	0	15,700	16,840	4,597	1,690	6,303	0	961	1,380	0	787	15,718	1,122
0	0	28,772	39,556	6,238	2,179	11,554	752	875	654	0	5,658	27,910	11,646
0	0	21,238	27,901	5,769	1,377	10,768	0	307	563	0	4,600	23,384	4,517
0	0	94,578	121,590	24,582	6,942	40,386	752	3,105	3,833	100	13,008	92,708	28,882
13,899	17,001	2,977,084	3,246,719	632,926	567,679	683,561	119,994	100,949	139,660	120,060	672,089	3,036,918	209,801
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## Annex F.4

## STATEMENT OF RECEIPTS AND EXPENDITURES, BY PROVINCE, 1987 (Continuation)

(In thousand pesos)

PARTICULARS	R E C E I P T S									
	BEGIN-									
	NING CASH BALANCE	Internal Revenue Allot- ment	Specific Tax Allot- ment	Real Property Tax	Local Taxes	Total Tax Revenue	Operating and Mis- cella- neous Revenue	Capital Revenue	Grants	Extra Ordinary Income
REGION XI										
Davao del Norte	1,079	15,137	219	833	542	16,731	13,770	0	0	54,498
Davao del Sur	419	10,816	151	689	691	12,347	4,738	520	0	30,430
Davao Oriental	776	8,512	125	555	432	9,624	7,562	820	0	121
South Cotabato	416	16,282	201	420	607	17,510	6,287	100	0	4,103
Surigao del Sur	541	12,041	129	540	406	13,116	4,854	302	0	959
Subtotal	3,231	62,788	825	3,037	2,678	69,328	37,211	1,742	0	90,111
REGION XII										
Lanao del Norte	4,140	7,383	91	263	104	7,841	2,628	0	0	1,630
Lanao del Sur	4,285	12,276	113	140	2	12,531	2,791	0	0	1,447
Maguindanao	1,140	9,869	141	230	120	10,360	3,696	0	0	1,644
North Cotabato	10,784	13,577	174	345	202	14,298	5,109	0	0	9,365
Sultan Kudarat	6,663	7,715	108	2,055	943	10,821	2,687	0	0	7,730
Subtotal	27,012	50,820	627	3,033	1,371	55,851	16,911	0	0	21,816
GRAND TOTAL	269,635	901,304	10,864	299,662	183,396	1,395,226	486,958	64,893	358,281	640,826
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====



E X P E N D I T U R E S													
Bar-	Inter-	Total	TOTAL	General	Public	Economic	Opera-	Inter-	Loans			Total	ENDING
rowing	Fund	Receipts	FINANCIAL	Govern-	Welfare	Develop-	tion of	Govern-	And	Trans-	Capital	Expendi-	CASH
	Trans-		RESOUR-	ment		ment	Economic	ment	Advances	fers	Outlays	tures	BALANCE
	fer		CES				Enter-	Aids					
							prises						
700	3,316	58,952	59,208	13,121	433	0	30,957	4,463	0	0	9,765	58,739	469
0	0	39,108	39,936	11,928	6,831	15,527	0	2,390	2,391	0	0	39,067	869
0	0	22,358	22,854	11,312	5,361	3,614	291	120	627	0	1,000	22,325	529
0	0	3,857	3,879	2,143	331	951	0	0	0	0	0	3,425	454
700	3,316	124,275	125,877	38,504	12,956	20,092	31,248	6,973	3,018	0	10,765	123,556	2,321
0	0	4,297	5,255	1,462	556	1,601	23	94	0	0	489	4,225	1,030
0	0	59,915	67,390	9,811	8,985	22,879	0	3,017	5,158	0	12,313	62,163	5,227
0	0	14,346	17,423	3,192	1,475	7,313	0	448	9	0	615	13,052	4,371
0	0	16,140	18,760	3,656	2,250	8,756	0	448	446	540	0	16,096	2,664
0	0	23,048	23,669	7,678	2,094	5,501	474	1,590	2,155	343	2,617	22,452	1,217
0	0	19,574	22,293	5,576	3,615	6,444	0	734	233	965	2,007	19,574	2,719
0	0	137,320	154,790	31,375	18,975	52,494	497	6,331	8,001	1,848	18,041	137,562	17,228
0	0	8,323	9,546	2,415	635	4,193	338	114	0	0	285	7,980	1,566
0	0	11,915	15,046	3,765	777	4,659	468	444	0	0	1,670	11,783	3,263
0	0	5,390	7,791	2,778	0	2,371	0	98	0	0	72	5,319	2,472
0	0	24,464	24,482	5,287	1,931	12,804	0	489	0	0	2,240	22,751	1,731
0	0	29,781	30,976	7,042	1,848	17,060	0	1,162	0	0	1,150	28,262	2,714
0	0	79,873	87,841	21,287	5,191	41,087	806	2,307	0	0	5,417	76,095	11,746
1,199	0	14,985	17,279	4,434	837	5,471	0	381	380	1,971	1,015	14,489	2,790
12,000	0	167,267	172,474	11,627	2,239	7,895	20,300	2,514	1,308	0	120,382	166,265	6,209
0	0	27,934	29,426	6,664	791	12,809	0	703	1,624	0	800	23,391	6,035
0	0	3,949	4,323	1,154	364	2,059	0	109	0	0	3	3,689	634
0	0	11,363	13,540	2,933	794	4,987	0	165	0	0	2,050	10,929	2,611
0	1,435	38,640	41,610	4,881	2,626	14,262	0	1,055	1,000	1,435	11,328	36,587	5,023
0	0	18,776	20,942	4,894	1,611	7,622	963	413	0	0	2,319	17,822	3,120
13,199	1,435	282,914	299,594	36,587	9,262	55,105	21,263	5,340	4,312	3,406	137,897	273,172	26,422

## STATEMENT OF RECEIPTS AND EXPENDITURES, BY PROVINCE, 1987 (Continuation)

(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	R E C E I P T S								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital.	Grants	Ordinary
		Allot-	Allot-	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Income
		ment	ment							
REGION VII										
Bohol	256	18,332	198	421	372	19,323	23,311	0	12,302	0
Cebu	828	28,361	295	1,489	670	30,815	8,093	0	200	0
Negros Oriental	496	16,558	184	235	205	17,182	5,176	0	0	0
Siquijor	22	1,759	31	119	38	1,947	1,650	0	260	0
Subtotal	1,602	65,010	708	2,264	1,285	69,267	38,230	0	12,762	0
REGION VIII										
Biliran	958	2,644	41	110	30	2,825	1,160	65	0	247
Leyte	7,475	24,412	252	3,759	617	29,040	6,359	187	0	24,329
Southern Leyte	3,077	6,880	86	427	356	7,749	4,447	2,150	0	0
Eastern Samar	2,620	10,270	112	262	313	10,957	4,794	26	0	363
Northern Samar	621	9,625	117	2,522	1,750	14,014	5,353	1,509	0	2,172
Western Samar	2,719	12,597	129	542	447	13,715	3,309	5	0	2,545
Subtotal	17,470	66,428	737	7,622	3,513	78,300	25,422	3,942	0	29,656
REGION IX										
Basilan	1,223	4,114	64	161	123	4,462	2,023	0	1,838	0
Sulu	3,131	8,060	98	120	181	8,459	2,630	0	826	0
Tawi-Tawi	2,401	2,946	63	57	166	3,232	1,572	0	586	0
Zamboanga del Norte	18	11,085	159	807	375	12,426	4,406	0	7,632	0
Zamboanga del Sur	1,195	17,053	213	933	498	18,697	7,118	20	3,946	0
Subtotal	7,968	43,258	597	2,078	1,343	47,276	17,749	20	14,828	0
REGION X										
Agusan del Norte	2,294	5,103	71	1,268	415	6,857	2,701	0	2,257	1,971
Agusan del Sur	5,207	9,315	130	946	386	10,777	17,503	2	126,985	0
Bukidnon	1,492	13,996	210	1,584	864	16,654	6,747	0	4,533	0
Camiguin	374	1,924	28	238	65	2,255	1,538	0	156	0
Misamis Occidental	2,177	5,768	70	826	129	6,793	2,115	0	2,455	0
Misamis Oriental	2,970	10,231	110	1,595	300	12,236	24,219	0	750	0
Surigao del Norte	2,166	6,731	91	383	351	7,556	8,931	0	2,289	0
Subtotal	16,680	53,068	710	6,840	2,510	63,128	63,754	2	139,425	1,971

E X P E N D I T U R E S													
Bor-	Inter-	Total	TOTAL	General	Public	Economic	Opera-	Inter-	Loans	Trans-	Capital	Total	ENDING
rowing	Fund	Receipts	FINANCIAL	Govern-	Welfare	Develop-	tion of	Govern-	And	fers	Outlays	Expendi-	CASH
	Trans-		RESOUR-	ment		ment	Economic	ment	Advances			tures	BALANCE
	fer		CES				Enter-	Aids					
							prises						
0	109	6,565	7,117	2,327	1,371	1,727	0	391	0	0	715	6,531	586
0	0	76,444	77,365	17,213	9,910	19,068	0	1,821	4,400	0	24,428	76,840	525
0	0	140,158	140,896	13,771	5,902	23,481	0	5,666	17,547	0	74,065	140,432	464
0	5,725	49,851	50,535	10,774	9,134	12,052	1,001	1,222	0	5,881	10,198	50,262	273
0	517	12,695	13,352	3,383	1,677	5,285	0	381	1,058	531	370	12,685	667
0	0	18,366	18,797	3,931	2,150	5,700	0	1,167	0	0	5,508	18,456	341
0	0	20,779	21,528	6,422	3,464	9,335	0	685	0	0	1,193	21,099	429
0	763	37,025	38,221	7,245	5,148	14,387	0	658	770	0	9,828	38,036	185
0	0	85,442	86,449	7,950	15,470	15,023	7,335	1,968	3,875	0	34,254	85,875	574
0	0	25,117	26,005	6,234	7,840	8,296	0	2,808	0	0	0	25,178	827
0	136	9,431	9,792	2,607	1,727	3,808	0	172	589	135	728	9,766	26
0	7,250	481,873	490,057	81,857	63,793	118,162	8,336	16,939	28,239	6,547	161,287	485,160	4,897
0	0	23,739	26,722	8,353	3,348	6,992	0	814	532	0	5,555	25,594	1,128
0	0	12,338	15,812	3,746	1,808	5,914	0	446	0	0	0	11,914	3,898
0	0	39,368	50,446	11,252	6,604	10,732	208	1,268	1,200	0	7,265	38,529	11,917
0	0	10,170	17,803	4,072	965	4,513	0	323	0	0	115	9,988	7,815
0	0	18,579	24,516	4,734	3,350	8,434	0	772	0	0	250	17,540	6,976
0	0	19,328	22,264	5,096	2,057	5,495	0	324	1,346	0	5,020	19,338	2,926
0	0	123,522	157,563	37,253	18,132	42,080	208	3,947	3,078	0	18,205	122,903	34,660
0	0	29,219	29,963	4,400	2,100	6,700	0	950	0	0	15,100	29,250	713
0	0	22,001	22,637	4,418	1,998	4,643	0	490	0	0	10,517	22,066	571
0	0	39,943	40,216	8,650	1,557	7,102	0	2,400	0	0	20,150	39,859	357
0	0	6,211	6,217	1,360	82	1,341	0	295	25	0	3,100	6,203	14
0	0	80,104	80,783	13,009	4,833	27,023	0	2,000	0	0	33,588	80,453	330
0	3,400	83,092	83,347	8,600	11,700	19,510	500	5,100	0	3,400	34,200	83,010	337
0	3,400	260,570	263,163	40,437	22,270	66,319	500	11,235	25	3,400	116,655	260,841	2,322



## STATEMENT OF RECEIPTS AND EXPENDITURES, BY PROVINCE, 1987 (Continuation)

(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	R E C E I P T S								
		Internal	Specific	Real	Local	Total	Operating	Capital	Grants	Extra
		Revenue	Tax	Property			Tax			
		Allot- ment	Allot- ment	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Ordinary Income
REGION IV										
Aurora	552	3,614	60	296	101	4,071	1,553	0	300	532
Batangas	921	22,175	216	12,487	2,663	37,541	6,887	273	28,309	3,434
Cavite	738	10,927	156	7,539	1,016	19,638	4,076	39,481	10,173	66,790
Laguna	684	13,924	196	14,468	2,535	31,123	9,722	0	1,317	1,964
Marinduque	657	5,955	56	921	225	7,157	3,705	0	1,316	0
Occidental Mindoro	431	6,840	104	1,256	2,095	10,295	5,314	0	926	1,831
Oriental Mindoro	749	9,800	137	660	329	10,926	5,104	3	4,746	0
Palawan	1,196	12,905	169	278	182	13,534	4,984	16,111	0	1,633
Quezon	1,007	22,521	286	3,584	1,175	27,566	9,893	981	47,002	0
Rizal	888	10,499	136	8,823	1,384	20,842	3,518	0	637	120
Romblon	361	4,514	63	224	89	4,890	1,788	0	2,190	427
Subtotal	8,184	123,674	1,579	50,536	11,794	187,583	56,544	56,849	96,916	76,731
REGION V										
Albay	2,983	14,761	175	3,037	1,059	19,032	4,378	0	329	0
Camarines Norte	3,474	8,662	92	450	391	9,595	2,395	0	348	0
Camarines Sur	11,078	22,684	243	1,275	490	24,692	6,997	2,000	5,679	0
Catanduanes	7,633	5,410	61	332	159	5,962	4,205	3	0	0
Masbate	5,937	12,052	162	375	261	12,850	4,614	200	915	0
Sorsogon	2,936	10,854	130	229	259	11,472	3,283	0	4,573	0
Subtotal	34,041	74,423	863	5,698	2,619	83,603	25,872	2,203	11,844	0
REGION VI										
Aklan	744	7,303	92	1,840	7,589	16,824	2,285	0	9,720	390
Antique	636	8,671	105	943	7,000	16,719	2,592	0	2,683	7
Capiz	273	9,992	118	6,507	9,842	26,459	2,921	0	7,648	2,915
Guimaras	6	1,930	37	555	1,958	4,480	931	0	800	0
Iloilo	679	25,349	270	8,042	25,091	58,752	6,687	45	8,495	6,125
Negros Occidental	255	30,030	299	14,600	23,582	68,511	7,401	40	10	3,730
Subtotal	2,593	83,275	921	32,487	75,062	191,745	22,817	85	29,356	13,167

			EXPENDITURES										ENDING CASH BALANCE
Bar-	Inter-	Total	TOTAL FINANCIAL RESOUR- CES	General Govern- ment	Public Welfare	Economic Develop- ment	Opera- tion of Economic Enter- prises	Inter- Government Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	
0	0	615,334	625,277	133,752	310,062	24,319	42,558	18,239	79,036	9,395	310	617,671	7,606
0	0	11,112	18,346	4,763	721	6,858	0	406	598	0	119	13,465	4,881
0	0	18,686	19,386	7,049	4,127	5,931	0	674	0	0	110	17,891	1,495
0	0	15,089	28,950	5,967	2,731	5,650	0	497	0	0	826	15,671	13,279
0	0	16,826	22,804	6,357	3,026	6,309	821	671	0	0	0	17,184	5,620
0	0	24,375	27,478	6,401	3,996	8,197	0	700	0	0	4,875	24,169	3,309
0	0	7,389	9,317	3,482	66	2,986	0	129	655	0	0	7,318	1,999
0	0	55,938	64,796	10,863	5,600	31,953	1,230	1,156	0	11,819	1,491	64,112	684
0	0	149,415	191,077	44,882	20,267	67,884	2,051	4,233	1,253	11,819	7,421	159,810	31,267
0	0	1,984	2,337	936	201	941	0	0	0	0	11	2,089	248
0	0	40,835	41,333	31,212	995	2,680	0	0	0	0	5,696	40,583	750
0	0	5,945	7,006	2,041	525	2,516	0	180	0	0	717	5,979	1,027
0	1,600	35,397	43,395	8,598	6,167	15,753	0	988	0	1,200	4,941	37,647	5,748
0	0	14,045	14,081	6,622	950	1,444	2,100	500	2,044	0	280	13,940	141
0	0	12,164	12,910	4,251	890	5,067	0	405	191	0	2,106	12,910	0
0	0	5,394	6,708	1,626	639	2,069	0	101	0	353	801	5,589	1,119
0	1,600	115,764	127,770	55,286	10,367	30,470	2,100	2,174	2,235	1,553	14,552	118,737	9,033
0	0	33,847	35,757	7,028	3,567	6,152	0	480	86	0	16,116	33,429	2,328
0	0	129,223	137,015	14,301	14,643	10,327	9,675	6,839	1,141	32,000	40,297	129,223	7,792
0	0	42,014	49,417	9,472	15,180	12,108	0	1,867	1,051	1,000	234	40,912	8,505
0	0	65,559	113,740	12,655	11,998	12,312	0	2,029	469	9,371	62,851	111,685	2,055
0	0	20,089	37,716	8,312	3,617	8,011	0	0	0	0	14,149	34,089	3,627
0	0	22,522	26,852	5,335	1,389	7,504	0	527	2,314	1,818	3,240	22,127	4,725
0	0	313,254	400,497	57,103	50,394	56,414	9,675	11,742	5,061	44,189	136,887	371,465	29,032

## Annex F.4

## STATEMENT OF RECEIPTS AND EXPENDITURES, BY PROVINCE, 1987

(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	R E C E I P T S								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot-	Allot-	Tax	Taxes	Revenue	cella-	Revenue		Income
		ment	ment				neous			
							Revenue			
<b>NATIONAL CAPITAL REGION</b>										
Metropolitan Manila	9,943	38,108	493	153,364	66,287	258,252	68,083	0	12,417	276,582
<b>REGION I</b>										
Abra	7,234	6,399	78	197	75	6,749	2,032	0	1,831	500
Benguet	700	8,187	82	689	499	9,457	6,241	0	2,988	0
Ilocos Norte	13,861	11,383	105	282	226	11,996	3,093	0	0	0
Ilocos Sur	5,978	11,837	123	419	129	12,508	3,192	0	1,126	0
La Union	3,103	12,314	116	2,043	1,004	15,477	3,640	0	5,258	0
Mt. Province	1,928	4,220	51	158	54	4,483	1,533	0	1,373	0
Pangasinan	8,858	31,944	342	2,106	396	34,788	10,028	0	11,122	0
Subtotal	41,662	86,284	897	5,894	2,383	95,458	29,759	0	23,698	500
<b>REGION II</b>										
Batanes	353	589	19	81	51	740	453	0	706	85
Cagayan	498	19,285	229	115	154	19,783	11,073	0	9,979	0
Ifugao	1,061	3,977	56	83	80	4,196	1,508	0	241	0
Isabela	7,998	20,175	105	820	375	21,475	7,446	50	4,826	0
Kalinga-Apayao	36	8,203	271	697	125	9,296	4,049	0	700	0
Nueva Vizcaya	746	6,307	94	398	218	7,017	4,853	0	294	0
Quirino	1,314	3,137	54	150	197	3,538	1,567	0	289	0
Subtotal	12,006	61,673	828	2,344	1,200	66,045	30,949	50	17,035	85
<b>REGION III</b>										
Bataan	1,910	8,130	90	2,889	1,290	12,399	2,215	0	0	19,233
Bulacan	7,792	22,855	256	10,448	4,714	38,273	23,726	0	0	67,224
Nueva Ecija	7,403	17,889	227	2,684	881	21,681	12,717	0	0	7,616
Pampanga	48,181	19,099	230	6,126	3,956	29,411	7,367	0	0	28,781
Tarlac	17,627	14,126	176	1,030	391	15,723	4,366	0	0	0
Zambales	4,330	10,396	100	1,288	119	11,903	3,266	0	0	7,353
Subtotal	87,243	92,495	1,079	24,465	11,351	129,390	53,657	0	0	130,207



Annex F.3  
SUMMARY OF RECEIPTS AND EXPENDITURES OF LOCAL GOVERNMENT UNITS, BY REGION, 1985-1987  
(In thousand pesos)

P A R T I C U L A R S	1 9 8 5				1 9 8 6				1 9 8 7			
	Beginning		Receipt		Ending		Beginning		Receipt		Beginning	
	Cash	Balance	Expend- iture	Balance	Cash	Balance	Cash	Balance	Expend- iture	Balance	Cash	Balance
NATIONAL CAPITAL REGION	117,097	2,354,478	2,439,320	32,255	32,255	2,402,457	2,390,534	44,178	2,575,679	2,591,508	44,178	28,349
REGION I	129,482	480,872	454,085	156,269	156,269	468,821	461,614	163,476	454,879	468,881	163,476	149,474
REGION II	16,693	274,519	256,981	34,231	34,231	232,692	232,839	34,084	241,037	244,347	34,084	30,774
REGION III	164,255	751,925	656,350	259,830	259,830	726,990	720,891	265,929	803,459	941,993	265,929	127,395
REGION IV	13,104	1,026,306	1,017,019	22,391	22,391	1,067,265	1,068,965	20,691	1,176,186	1,184,374	20,691	12,503
REGION V	47,669	320,457	279,576	88,550	88,550	302,493	263,982	127,061	309,534	294,716	127,061	141,879
REGION VI	61,201	891,772	941,783	11,190	11,190	846,072	848,613	8,649	852,585	853,460	8,649	7,774
REGION VII	75,701	518,651	561,875	32,477	32,477	511,590	522,873	21,194	516,486	501,543	21,194	36,137
REGION VIII	66,207	301,096	260,349	106,954	106,954	287,442	278,560	115,836	327,238	319,297	115,836	123,777
REGION IX	11,509	244,891	242,310	14,090	14,090	252,284	250,120	16,254	279,340	265,944	16,254	29,650
REGION X	219,537	543,731	720,351	42,917	42,917	571,390	557,279	57,028	580,111	572,787	57,028	64,352
REGION XI	20,360	489,555	489,807	20,108	20,108	479,998	486,251	13,855	481,898	480,058	13,855	15,695
REGION XII	58,343	287,060	260,343	85,060	85,060	283,833	264,643	104,250	289,401	285,020	104,250	108,631
GRAND TOTAL	1,301,150	8,485,313	8,580,149	906,322	906,322	8,433,327	8,347,164	992,485	8,887,833	9,003,928	992,485	876,390

P A R T I C U L A R S	1 9 8 5		1 9 8 6		1 9 8 7	
	Amount (In Thousand Pesos)	Percent Distribution	Amount (In Thousand Pesos)	Percent Distribution	Amount (In Thousand Pesos)	Percent Distribution
<b>EXPENDITURE</b>						
General Government	2,080,722	24.25	2,095,606	25.11	2,323,704	25.81
Public Welfare	1,729,600	20.16	1,749,072	20.95	1,868,500	20.75
Economic Development	1,725,002	20.10	1,644,334	19.70	1,736,000	19.28
Operation of Economic Enterprises	616,650	7.19	456,505	5.47	503,645	5.59
Inter-Government Aids	730,706	8.52	777,103	9.31	800,434	8.89
Loans and Advances	254,246	2.96	241,115	2.89	253,203	2.81
Transfers	171,619	2.00	168,950	2.02	162,405	1.81
Capital Outlays	1,271,604	14.82	1,214,479	14.55	1,356,037	15.06
Total Expenditures	8,580,149	100.00	8,347,164	100.00	9,003,928	100.00
ENDING CASH BALANCE/SURPLUS (DEFICIT)	906,322		992,485		876,390	

Source: Ministry of Budget and Management

Annex F.2  
CONSOLIDATED STATEMENT OF RECEIPTS AND EXPENDITURES OF LOCAL GOVERNMENT UNITS, 1985-1987 (Continuation)

P A R T I C U L A R S	1 9 8 5		1 9 8 6		1 9 8 7	
	Amount (In Thousand Pesos)	Percent Distribution	Amount (In Thousand Pesos)	Percent Distribution	Amount (In Thousand Pesos)	Percent Distribution
Non-Tax Revenue						
Capital Revenue	112,122	1.32	107,461	1.27	113,398	1.28
Operating and Miscellaneous Revenue	1,027,936	12.11	1,114,510	13.22	2,409,212	27.11
Grants	339,290	4.00	435,203	5.16	433,979	4.88
Extra Ordinary Income	903,381	10.65	942,519	11.18	945,887	10.64
Borrowing	133,727	1.58	29,846	0.35	15,642	0.18
Inter-Fund Transfer	22,936	0.27	30,692	0.36	29,762	0.33
Total Non-Tax Revenue	2,539,392	29.93	2,660,231	31.54	3,947,880	44.42
Total Receipts	8,485,313	100.00	8,433,327	100.00	8,887,833	100.00
TOTAL FINANCIAL RESOURCES	9,486,471		9,339,649		9,880,318	



P A R T I C U L A R S	1 9 8 5		1 9 8 6		1 9 8 7	
	Amount	Percent	Amount	Percent	Amount	Percent
	(In Thousand Pesos)	Distribution	(In Thousand Pesos)	Distribution	(In Thousand Pesos)	Distribution
BEGINNING CASH BALANCE	1,001,158		906,322		992,485	
RECEIPTS						
Tax Revenue						
Internal Revenue Allotment	1,730,871	20.40	2,100,000	24.90	2,477,600	27.87
Specific Tax Allotment	1,656,837	19.52	1,400,000	16.60	54,318	0.61
Real Property Tax	1,187,993	14.00	1,062,359	12.60	1,294,666	14.57
Local Taxes	1,370,220	16.15	1,210,737	14.36	1,113,369	12.53
Total Tax Revenue	5,945,921	70.07	5,773,096	68.46	4,939,953	55.58

## Annex F.1

## LOCAL GOVERNMENT UNITS' SHARE OF NATIONAL REVENUES, 1987 \*

(In thousand pesos)

PARTICULARS	INTERNAL REVENUE ALLOTMENT	SPECIFIC TAX ALLOTMENT	SECOND/ SUBSEQUENT SALES TAX	TOTAL
PROVINCES	901,304	10,864	0	912,168
CITIES	456,173	27,159	0	483,332
MUNICIPALITIES	1,120,123	16,295	0	1,136,418
UNDISTRIBUTED AMOUNT FOR CITIES AND MUNICIPALITIES	0	0	41,200	41,200
GRAND TOTAL	2,477,600 =====	54,318 =====	41,200 =====	2,573,118 =====

\* The data in this section are from the Ministry of Budget and Management.

**SECTION F**  
**LOCAL GOVERNMENT UNITS**



Annex E.10  
CASH FLOW STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, 1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	R E V E N U E S			C U R R E N T E X P E N S E S			INTERNAL CASH GENERATION	C A P I T A L E X P E N D I T U R E S			FINANCING REQUIREMENTS	NET EXTERNAL FINANCING	NET DOMESTIC FINANCING
	Operating	Other	Total	Operating	Other	Total		Acquisition/ Construction of Fixed Assets	Other	Total			
Philippine High School for the Arts	0	3,805	3,805	3,684	121	3,805	0	0	0	0	0	0	0
Philippine Shippers' Council	100	2,684	2,784	2,425	0	2,425	359	0	353	353	6	0	-6
Philippine Tobacco Administration	25,000	9,759	34,759	20,400	300	20,700	14,059	5,900	15,500	21,400	-7,361	0	7,361
Philippine Trade Exhibition Center	12,000	0	12,000	10,369	0	10,369	1,631	0	5,175	5,175	-3,544	0	3,544
PHIVIDEC Industrial Authority	16,392	0	16,392	17,761	0	17,761	-1,369	2,500	3,500	6,000	-7,369	0	7,369
Southern Philippines Development Authority	21,075	5,000	26,075	10,326	22,850	33,176	-7,101	0	28,899	28,899	-36,000	0	36,000
Sugar Regulatory Administration	163,400	0	163,400	95,250	0	95,250	68,150	0	26,500	26,500	41,650	0	-41,650
Technology Resource Center	33,651	7,382	41,033	44,779	0	44,779	-3,746	330	8,329	8,659	-12,405	0	12,405
GRAND TOTAL	50,119,278	4,740,214	54,859,492	35,626,080	13,660,008	49,286,088	5,573,404	13,551,219	6,636,534	20,187,753	-14,614,349	-1,677,387	16,291,736

Annex E.10  
CASH FLOW STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, 1987  
(In thousand pesos)

P A R T I C U L A R S	R E V E N U E S			C U R R E N T E X P E N S E S			INTERNAL CASH GENERATION	C A P I T A L E X P E N D I T U R E S			FINANCING REQUIREMENTS	NET EXTERNAL FINANCING	NET DOMESTIC FINANCING		
	Operating		Other	Total		Operating		Other	Total	Acquisition/Construction of Fixed Assets				Other	Total
MAJOR NONFINANCIAL CORPORATIONS	48,205,930	4,008,220	52,214,150	34,279,670	12,503,980	46,783,650	5,430,500	13,266,200	1,479,480	14,745,680	-9,315,180	-1,740,803	11,055,983		
Export Processing Zone Authority	125,700	5,000	130,700	130,000	22,600	152,600	-21,900	107,900	61,200	169,100	-191,000	112,600	78,600		
Light Rail Transit Authority	290,400	30,500	320,900	70,700	407,900	478,600	-157,700	0	57,800	57,800	-215,500	-373,900	589,400		
Local Water Utilities Administration	138,000	51,030	189,030	71,300	72,260	143,560	45,470	2,500	551,870	554,370	-508,900	342,132	166,768		
Metro Manila Transit Corporation	272,300	78,900	351,200	272,500	30,000	302,500	48,700	1,400	7,600	9,000	39,700	0	-39,700		
Metropolitan Waterworks and Sewerage System	1,804,900	68,000	1,864,900	906,400	464,000	1,370,400	494,500	1,620,000	0	1,620,000	-1,125,500	386,200	739,300		
National Development Company	594,600	0	594,600	44,000	454,100	498,100	96,500	0	134,600	134,600	-38,100	-159,900	198,000		
National Electrification Administration	124,000	0	124,000	61,000	363,000	424,000	-300,000	0	596,000	596,000	-896,000	92,000	988,000		
National Food Authority	3,393,300	80,500	3,463,800	4,310,900	1,423,900	5,734,800	-2,271,000	51,800	-570,000	-518,200	-1,752,800	-1,328,500	3,081,300		
National Housing Authority	357,900	149,200	507,100	65,800	85,000	150,800	356,300	721,400	35,000	756,400	-400,100	172,800	227,300		
National Irrigation Administration	277,500	228,200	505,700	319,100	1,156,300	1,475,400	-969,700	1,897,400	0	1,897,400	-2,867,100	282,100	2,585,000		
National Power Corporation	21,492,000	1,921,000	23,413,000	9,724,000	6,346,000	16,070,000	7,343,000	7,068,000	107,000	7,175,000	168,000	-4,814,000	4,646,000		
Philippine National Oil Company	18,964,000	688,000	19,652,000	17,743,000	1,179,000	18,922,000	730,000	1,156,000	301,000	1,457,000	-727,000	3,489,000	-2,762,000		
Philippine National Railways	180,730	89,290	270,020	140,070	258,620	398,690	-128,670	0	197,410	197,410	-326,080	92,965	233,115		
Philippine Ports Authority	795,200	32,000	827,200	420,900	241,300	662,200	165,000	639,800	0	639,800	-474,800	149,900	324,900		
REST OF CORPORATIONS	1,913,348	731,994	2,645,342	1,346,410	1,156,028	2,502,438	142,904	285,019	5,157,054	5,442,073	-5,299,169	63,416	5,235,753		
Farm Systems Development Corporation	0	11,580	11,580	25,000	18,184	43,184	-31,604	0	22,702	22,702	-54,306	-6,381	60,687		
Home Financing Corporation	39,035	0	39,035	22,406	56,795	79,201	-40,166	118,187	20,409	138,596	-178,762	0	178,762		
Leyte Sab-A Basin Development Authority	6,140	600	6,740	7,000	0	7,000	-260	100	1,000	1,100	-1,360	0	1,360		
Lung Center of the Philippines	26,400	11,448	38,048	38,086	0	38,086	-38	1,000	0	1,000	-1,038	0	1,038		
Lungsod ng Kabataan Children's Hospital	15,000	16,076	31,076	32,000	4,692	36,692	-5,616	5,000	0	5,000	-10,616	0	10,616		
Metals Industry Research and Development Center	6,147	18,589	24,736	23,362	0	23,362	1,374	1,401	0	1,401	-27	0	27		
National Cottage Industries Development Authority	1,733	46,620	48,353	46,620	953	47,573	780	0	0	0	780	0	-780		
National Home Mortgage Finance Corporation	875,700	18,500	894,200	95,500	783,200	878,700	15,500	0	4,042,400	4,042,400	-4,026,900	0	4,026,900		
National Kidney Foundation of the Philippines	16,615	29,080	45,695	30,641	32,250	62,891	-17,196	5,000	0	5,000	-22,196	0	22,196		
National Post Harvest Institute for Research and Extension	0	10,525	10,525	12,992	0	12,992	-2,467	3,385	0	3,385	-5,852	0	5,852		
Natural Resources Development Corporation	68,945	10,384	79,329	62,470	0	62,470	16,859	30,587	0	30,587	-13,728	0	13,728		
Philippine Coconut Authority	78,700	337,500	416,200	403,425	0	403,425	12,775	23,786	0	23,786	-11,011	0	11,011		
Philippine Cotton Corporation	105,054	20,000	125,054	68,930	101,382	170,312	-45,258	4,659	10,000	14,659	-59,917	0	59,917		
Philippine Crop Insurance Corporation	79,168	117,137	196,305	73,137	115,613	188,750	7,555	5,000	292	5,292	2,263	0	-2,263		
Philippine Dairy Corporation	15,559	10,976	26,535	9,583	13,885	23,468	3,067	60	140,981	141,041	-137,974	0	137,974		
Philippine Deposit Insurance Corporation	143,500	19,711	163,211	19,760	2,036	21,796	141,415	1,430	759,118	760,548	-619,133	0	619,133		
Philippine Fisheries Development Authority	90,666	0	90,666	83,740	3,767	87,507	3,159	76,694	60,225	136,919	-133,760	69,797	63,963		
Philippine Heart Center for Asia	73,368	24,438	97,806	86,764	0	86,764	11,042	0	11,671	11,671	-629	0	629		

Annex E.9  
CASH FLOW STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, 1986 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	R E V E N U E S			C U R R E N T E X P E N S E S			INTERNAL CASH GENERATION	C A P I T A L E X P E N D I T U R E S			FINANCING REQUIREMENT	NET EXTERNAL FINANCING	NET DOMESTIC FINANCING
	Total		Total		Acquisition/ Construction of Fixed Assets	Other		Total					
	Operating	Other	Operating	Other									
Philippine High School for the Arts	0	3,484	3,484	2,729	699	3,428	56	0	0	0	56	0	-56
Philippine Shippers' Council	150	326	476	830	0	830	-354	0	0	0	-354	0	354
Philippine Tobacco Administration	6,902	1,871	8,773	25,977	0	25,977	-17,204	0	33,305	33,305	-50,509	0	50,509
Philippine Trade Exhibition Center	10,181	0	10,181	9,426	0	9,426	755	500	15,609	16,109	-15,354	0	15,354
PHIVIDEC Industrial Authority	16,029	0	16,029	17,670	0	17,670	-1,641	5,100	6,785	11,885	-13,526	0	13,526
Southern Philippines Development Authority	0	3,748	3,748	10,203	0	10,203	-6,455	0	51,288	51,288	-57,743	0	57,743
Sugar Regulatory Administration	163,400	23,402	186,802	95,250	0	95,250	91,552	0	60,317	60,317	31,235	0	-31,235
Technology Resource Center	33,641	13,344	46,985	41,043	0	41,043	5,942	6,840	10,654	17,494	-11,552	0	11,552
GRAND TOTAL	27,339,692	3,668,637	31,008,329	19,817,666	9,756,039	29,573,705	1,434,624	5,455,057	1,693,332	7,148,389	-5,713,765	-3,839,057	9,552,822



P A R T I C U L A R S	R E V E N U E S			C U R R E N T E X P E N S E S			INTERNAL CASH GENERATION	C A P I T A L E X P E N D I T U R E S			FINANCING REQUIREMENTS	NET EXTERNAL FINANCING	NET DOMESTIC FINANCING
	Operating	Other	Total	Operating	Other	Total		Acquisition/ Construction of Fixed Assets	Other	Total			
MAJOR NONFINANCIAL CORPORATIONS	25,705,200	2,953,500	28,658,700	18,822,200	8,519,400	27,341,600	1,317,100	5,274,800	-989,000	4,285,800	2,968,700	-3,895,300	6,864,000
Export Processing Zone Authority	89,200	3,600	92,800	90,500	9,500	100,000	-7,200	0	19,100	19,100	-26,300	-17,500	43,800
Light Rail Transit Authority	169,800	24,000	193,800	32,000	301,300	333,300	-139,500	9,000	12,900	21,900	-161,400	112,400	49,000
Local Water Utilities Administration	89,400	26,400	115,800	37,100	33,000	70,100	45,700	200	55,200	55,400	-9,700	46,600	-36,900
Metro Manila Transit Corporation	192,700	19,300	212,000	146,900	23,900	170,800	41,200	100	0	100	41,100	0	-41,100
Metropolitan Waterworks and Sewerage System	932,400	104,000	1,036,400	331,900	483,400	815,300	221,100	441,200	0	441,200	-220,100	-69,600	289,700
National Development Company	0	357,400	357,400	20,000	264,900	284,900	72,500	0	-20,600	-20,600	93,100	-72,200	-20,900
National Electrification Administration	41,000	11,000	52,000	35,000	253,000	288,000	-236,000	0	139,000	139,000	-375,000	-84,000	459,000
National Food Authority	1,296,400	129,600	1,426,000	1,622,000	647,900	2,269,900	-843,900	24,300	-135,200	-110,900	-733,000	-2,532,300	3,265,300
National Housing Authority	105,300	89,200	194,500	42,100	85,000	127,100	67,400	213,500	48,200	261,700	-194,300	119,900	74,400
National Irrigation Administration	117,000	146,200	263,200	182,800	602,400	785,200	-522,000	1,145,600	0	1,145,600	-1,667,600	33,900	1,633,700
National Power Corporation	11,820,000	834,000	12,654,000	5,548,000	4,290,000	9,838,000	2,816,000	2,885,000	133,000	3,018,000	-202,000	1,596,000	-1,394,000
Philippine National Oil Company	10,221,000	1,132,000	11,353,000	10,535,000	1,273,000	11,808,000	-455,000	281,000	-1,259,000	-978,000	523,000	-2,999,000	2,476,000
Philippine National Railways	69,700	23,500	93,200	85,200	60,200	145,400	-52,200	0	18,400	18,400	-70,600	-75,100	145,700
Philippine Ports Authority	561,300	53,300	614,600	113,700	191,900	305,600	309,000	274,900	0	274,900	34,100	45,600	-79,700
REST OF CORPORATIONS	1,634,492	715,137	2,349,629	995,466	1,236,639	2,232,105	117,524	180,257	2,682,332	2,862,589	-2,745,005	56,243	2,688,822
Farm Systems Development Corporation	5,336	24,565	29,901	31,082	2,343	33,425	-3,524	0	4,325	4,325	-7,849	2,998	4,851
Home Financing Corporation	23,130	67,054	90,184	27,768	0	27,768	62,416	64,041	49,619	113,660	-51,244	0	51,244
Leyte Sab-A Basin Development Authority	8,535	0	8,535	7,300	319	7,619	916	100	1,000	1,100	-184	0	184
Lung Center of the Philippines	24,000	2,000	26,000	40,501	0	40,501	-14,501	1,000	0	1,000	-15,501	0	15,501
Lungsod ng Kabataan Children's Hospital	13,000	23,318	36,318	29,886	3,066	32,952	3,366	2,000	0	2,000	1,366	0	-1,366
Metals Industry Research and Development Center	5,496	16,278	21,774	21,469	0	21,469	305	704	0	704	-399	0	399
National Cottage Industries Development Authority	1,516	63,577	65,093	61,150	758	61,908	3,185	2,427	0	2,427	758	0	-758
National Home Mortgage Finance Corporation	757,511	238,952	996,463	64,710	931,002	995,712	751	5,000	540,943	545,943	-545,192	0	545,192
National Kidney Foundation of the Philippines	15,154	39,153	54,307	57,203	56,499	113,702	-59,395	5,000	0	5,000	-64,395	0	64,395
National Post Harvest Institute for Research and Extension	0	10,932	10,932	14,650	0	14,650	-3,718	6,380	2,318	8,698	-12,416	0	12,416
Natural Resources Development Corporation	24,114	454	24,568	18,410	0	18,410	6,158	13,284	0	13,284	-7,126	0	7,126
Philippine Coconut Authority	70,000	2,923	72,923	96,138	17,610	113,748	-40,825	250	0	250	-41,075	0	41,075
Philippine Cotton Corporation	105,054	20,000	125,054	68,930	101,382	170,312	-45,258	4,659	10,000	14,659	-59,917	0	59,917
Philippine Crop Insurance Corporation	100,400	93,400	193,800	79,900	104,100	184,000	9,800	1,400	67,800	69,200	-59,400	0	59,400
Philippine Dairy Corporation	13,072	6,421	19,493	7,534	12,622	20,156	663	54	123,192	123,246	-123,909	-19	123,928
Philippine Deposit Insurance Corporation	133,859	19,674	153,533	13,936	2,239	16,175	137,358	507	1,602,492	1,602,999	-1,465,641	0	1,465,641
Philippine Fisheries Development Authority	47,156	0	47,156	65,839	4,000	69,839	-22,683	61,011	62,163	123,174	-145,857	53,264	92,593
Philippine Heart Center for Asia	56,856	40,261	97,117	85,932	0	85,932	11,185	0	40,522	40,522	-29,337	0	29,337

Annex E.8  
CASH FLOW STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, 1985 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	R E V E N U E S		C U R R E N T E X P E N S E S		INTERNAL CASH GENERATION	C A P I T A L E X P E N D I T U R E S			FINANCING REQUIREMENTS *	NET EXTERNAL FINANCING	NET DOMESTIC FINANCING
	Operating	Other	Total	Operating	Other	Total	Acquisition/Construction of Fixed Assets	Other	Total		
Philippine High School for the Arts	0	1,598	1,598	1,743	81	1,824	-226	0	0	-226	226
Philippine Shippers' Council	292	668	960	807	0	807	153	144	144	9	9
Philippine Tobacco Administration	5,548	21,026	26,574	16,830	137	16,967	9,607	12,065	12,065	2,458	2,458
Philippine Trade Exhibition Center	8,446	0	8,446	11,024	0	11,024	-2,578	11,500	12,500	15,078	15,078
PHIVIDEC Industrial Authority	15,798	0	15,798	10,558	0	10,558	5,240	18,388	21,632	16,392	16,392
Southern Philippines Development Authority	0	12,345	12,345	8,159	0	8,159	4,186	7,161	7,161	-2,975	2,975
Sugar Regulatory Administration	111,294	416	111,710	87,645	0	87,645	24,065	31,851	31,851	7,786	7,786
Technology Resource Center	28,833	8,293	36,326	31,073	0	31,073	5,253	1,703	5,009	184	-184
GRAND TOTAL	51,999,085	6,664,333	58,663,418	40,162,848	12,784,807	52,947,655	5,715,763	5,845,392	16,762,733	11,046,970	13,296,113

\* Negative sign means deficit. This footnote also applies to Annexes E.9 and E.10.



**CASH FLOW STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, 1985**  
(In thousand pesos)

P A R T I C U L A R S	R E V E N U E S			C U R R E N T E X P E N S E S			INTERNAL CASH GENERATION	C A P I T A L E X P E N D I T U R E S			FINANCING REQUIREMENTS *	NET EXTERNAL FINANCING	NET DOMESTIC FINANCING
	Operating	Other	Total	Operating	Other	Total		Acquisition/Construction of Fixed Assets	Other	Total			
MAJOR NONFINANCIAL CORPORATIONS	50,556,042	5,750,790	56,306,832	39,457,013	12,401,585	51,858,598	4,448,234	10,836,839	1,479,126	12,315,965	-7,867,731	-2,295,080	10,162,811
Export Processing Zone Authority	108,054	8,738	116,792	110,321	2,472	112,793	3,999	0	38,892	38,892	-34,893	0	34,893
Light Rail Transit Authority	169,100	19,000	188,100	28,200	208,200	236,400	-48,300	123,000	43,100	166,100	-214,400	105,200	109,200
Local Water Utilities Administration	98,714	46,371	145,085	41,125	71,716	112,841	32,244	223	158,414	158,637	-126,393	40,381	86,012
Metro Manila Transit Corporation	290,000	18,700	298,700	252,300	29,500	281,800	16,900	0	0	0	16,900	0	-16,900
Metropolitan Waterworks and Sewerage System	951,640	140,670	1,092,310	373,340	337,040	710,380	381,930	1,219,070	0	1,219,070	-837,140	401,680	435,460
National Development Company	0	528,300	528,300	42,100	461,400	503,500	24,800	0	481,500	481,500	-456,700	-531,200	987,900
National Electrification Administration	58,000	10,000	68,000	51,000	295,000	346,000	-278,000	0	258,000	258,000	-536,000	14,000	522,000
National Food Authority	10,022,500	336,200	10,358,700	7,325,700	1,960,300	9,286,000	1,072,700	1,820,800	307,100	2,127,900	-1,055,200	-120,800	1,176,000
National Housing Authority	114,894	113,404	228,298	37,878	87,230	125,108	103,190	425,516	127,724	553,240	-450,050	308,777	141,273
National Irrigation Administration	188,100	365,600	553,700	207,900	657,800	865,700	-312,000	1,731,000	0	1,731,000	-2,043,000	378,900	1,664,100
National Power Corporation	16,200,000	1,423,000	17,623,000	9,804,000	6,193,000	15,997,000	1,626,000	5,385,000	0	5,385,000	-3,759,000	2,332,000	1,427,000
Philippine National Oil Company	21,676,000	2,590,000	24,266,000	20,900,000	1,907,000	22,807,000	1,459,000	-433,000	0	-433,000	1,892,000	-5,510,000	3,418,000
Philippine National Railways	76,940	40,027	116,967	109,769	58,927	168,696	-51,729	0	64,396	64,396	-116,125	-69,948	186,073
Philippine Ports Authority	612,100	110,780	722,880	173,380	132,000	305,380	417,500	565,230	0	565,230	-147,730	355,930	-208,200
REST OF CORPORATIONS	1,443,043	913,543	2,356,586	705,835	383,222	1,089,057	1,267,529	80,502	4,366,266	4,446,768	-3,179,239	45,937	3,133,302
Farm Systems Development Corporation	19,780	14,372	34,152	38,498	17,831	56,329	-22,177	0	26,270	26,270	-48,447	7,909	40,538
Home Financing Corporation	22,940	8,556	31,496	27,007	30,655	57,662	-26,166	30,908	729	31,637	-57,803	0	57,803
Leyte Sab-A Basin Development Authority	3,520	983	4,503	3,977	163	4,140	363	15	73	88	275	0	-275
Lung Center of the Philippines	24,044	15,258	39,302	39,932	2	39,934	-632	0	0	0	-632	0	632
Lungsod ng Kabataan Children's Hospital	9,974	19,212	28,186	22,586	3,019	25,605	2,581	238	0	238	2,343	0	-2,343
Metals Industry Research and Development Center	2,956	20,154	23,110	22,442	0	22,442	668	285	0	285	383	0	-383
National Cottage Industries Development Authority	883	40,955	41,838	39,191	1,404	40,595	1,243	0	0	0	1,243	0	-1,243
National Home Mortgage Finance Corporation	673,733	391,614	1,065,347	52,163	0	52,163	1,013,184	625	2,244,801	2,245,426	-1,232,242	0	1,232,242
National Kidney Foundation of the Philippines	7,578	82,114	89,692	28,261	23,053	51,314	38,378	17,656	0	17,656	20,722	0	-20,722
National Post Harvest Institute for Research and Extension	0	7,439	7,439	5,742	0	5,742	1,697	1,903	0	1,903	-206	0	206
Natural Resources Development Corporation	39	4,631	4,670	2,192	0	2,192	2,478	128	5,263	5,391	-2,913	0	2,913
Philippine Coconut Authority	66,186	17,086	83,272	65,465	3,065	68,530	14,742	68	0	68	14,674	0	-14,674
Philippine Cotton Corporation	102,499	9,354	111,853	54,707	106,112	160,819	-48,966	14,380	66,020	80,400	-129,366	12,402	116,964
Philippine Crop Insurance Corporation	143,900	149,900	292,800	55,300	105,900	161,200	131,600	700	267,800	268,500	-136,900	0	136,900
Philippine Dairy Corporation	476	4,925	5,401	5,946	0	5,946	-545	173	26,493	26,666	-27,211	20	27,191
Philippine Deposit Insurance Corporation	124,451	27,383	151,834	10,342	10,112	20,454	131,380	74	1,597,750	1,597,824	-1,466,444	0	1,466,444
Philippine Fisheries Development Authority	24,910	0	24,910	34,881	20,869	55,750	-30,840	5,647	17,255	22,902	-53,742	25,606	28,136
Philippine Heart Center for Asia	45,763	57,261	103,024	29,364	60,819	90,183	12,841	92	31,000	31,092	-18,251	0	18,251



## Annex E.7

INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, 1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	G R O S S   R E V E N U E S			E X P E N S E S			NET INCOME
	Operating Revenue	Other	Total	Personnel Services	Maintenance and Other Operating Expenses	Total	
National Cottage Industries Development Authority	1,733	46,620	48,353	34,330	12,290	46,620	1,733
National Home Mortgage Finance Corporation	875,700	18,500	894,200	46,420	832,280	878,700	15,500
National Kidney Foundation of the Philippines	10,795	29,080	39,875	14,172	24,276	38,448	1,427
National Post Harvest Institute for Research and Extension	0	16,207	16,207	6,915	9,055	15,970	237
Natural Resources Development Corporation	53,666	11,774	65,440	20,529	25,248	45,777	19,663
Philippine Coconut Authority	73,700	342,500	416,200	80,122	328,903	409,025	7,175
Philippine Cotton Corporation	18,955	20,000	38,955	0	95,237	95,237	-56,282
Philippine Crop Insurance Corporation	79,168	73,651	152,819	45,660	145,809	191,469	-38,650
Philippine Dairy Corporation	5,742	7,457	13,199	7,085	2,498	9,583	3,616
Philippine Deposit Insurance Corporation	143,500	43,816	187,316	14,204	219,800	234,004	-46,688
Philippine Fisheries Development Authority	43,025	0	43,025	32,799	50,123	82,922	-39,897
Philippine Heart Center for Asia	86,224	16,390	102,614	36,415	65,993	102,408	206
Philippine High School for the Arts	0	3,805	3,805	1,824	1,981	3,805	0
Philippine Shipper's Council	100	2,331	2,431	1,500	925	2,425	6
Philippine Tobacco Administration	2,550	0	2,550	6,213	8,757	14,970	-12,420
Philippine Trade Exhibition Center	12,000	0	12,000	1,379	12,302	13,681	-1,681
PHIVIDEC Industrial Authority	18,785	1,705	20,490	6,392	12,516	18,908	1,582
Southern Philippines Development Authority	4,720	13,178	17,898	7,068	3,258	10,326	7,572
Sugar Regulatory Administration	159,040	4,360	163,400	52,057	43,193	95,250	68,150
Technology Resource Center	42,064	3,395	45,459	19,883	25,126	45,009	450
GRAND TOTAL	46,365,031	1,201,324	47,566,355	11,701,506	29,814,837	41,516,343	6,050,012

Annex E.7  
INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, 1987  
(In thousand pesos)

P A R T I C U L A R S	G R O S S   R E V E N U E S			E X P E N S E S			NET INCOME
	Operating Revenue	Other	Total	Personnel Services	Maintenance and Other Operating Expenses	Total	
<b>MAJOR NONFINANCIAL CORPORATIONS</b>	<b>44,626,104</b>	<b>506,170</b>	<b>45,132,274</b>	<b>11,181,944</b>	<b>27,751,739</b>	<b>38,933,683</b>	<b>6,198,591</b>
Export Processing Zone Authority	123,800	1,900	125,700	40,000	95,710	135,710	-10,010
Light Rail Transit Authority	260,351	30,528	290,879	70,695	542,679	613,374	-322,495
Local Water Utilities Administration	271,319	500	271,819	52,400	45,495	97,895	173,924
Metro Manila Transit Corporation	272,292	19,953	292,245	56,548	561,162	617,710	-325,465
Metropolitan Waterworks and Sewerage System	1,893,510	60,000	1,953,510	282,270	931,210	1,213,480	740,030
National Development Company	833,400	0	833,400	23,968	579,432	603,400	230,000
National Electrification Administration	272,100	0	272,100	40,600	177,700	218,300	53,800
National Food Authority	3,750,000	0	3,750,000	267,810	5,945,693	6,213,503	-2,463,503
National Housing Authority	19,262	167,819	187,081	65,795	109,133	174,928	12,153
National Irrigation Administration	283,670	171,970	455,640	285,116	217,145	502,261	-46,621
National Power Corporation	19,085,000	0	19,085,000	9,660,000	1,578,000	11,238,000	7,847,000
Philippine National Oil Company	16,655,000	0	16,655,000	81,415	16,201,585	16,283,000	372,000
Philippine National Railways	103,860	21,500	125,360	95,500	104,530	200,030	-74,670
Philippine Ports Authority	802,540	32,000	834,540	159,827	662,265	822,092	12,448
<b>REST OF CORPORATIONS</b>	<b>1,738,927</b>	<b>695,154</b>	<b>2,434,081</b>	<b>519,562</b>	<b>2,063,098</b>	<b>2,582,660</b>	<b>-148,579</b>
Farm Systems Development Corporation	10,364	0	10,364	17,000	24,910	41,910	-31,546
Home Financing Corporation	39,035	0	39,035	22,406	56,795	79,201	-40,166
Leyte Sab-A Basin Development Authority	6,140	0	6,140	1,511	5,489	7,000	-860
Lung Center of the Philippines	28,047	10,000	38,047	13,014	25,072	38,086	-39
Lungsod ng Kabataan Children's Hospital	17,047	15,758	32,805	17,000	21,000	38,000	-5,195
Metals Industry Research and Development Center	6,827	14,627	21,454	13,664	10,262	23,926	-2,472

Annex E.6  
INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, 1986 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	G R O S S   R E V E N U E S			E X P E N S E S			NET INCOME
	Operating Revenue	Other	Total	Personnel Services	Maintenance and Other Operating Expenses	Total	
National Cottage Industries Development Authority	1,516	63,577	65,093	43,519	20,058	63,577	1,516
National Home Mortgage Finance Corporation	738,899	239,612	978,511	49,272	948,272	997,544	-19,033
National Kidney Foundation of the Philippines	11,100	39,283	50,383	36,520	79,928	116,448	-66,065
National Post Harvest Institute for Research and Extension	0	16,739	16,739	5,227	10,803	16,030	709
Natural Resources Development Corporation	21,904	2,824	24,728	6,720	10,446	17,166	7,562
Philippine Coconut Authority	65,000	7,923	72,923	60,957	40,181	101,138	-28,215
Philippine Cotton Corporation	10,918	15,000	25,918	0	79,845	79,845	-53,927
Philippine Crop Insurance Corporation	37,300	64,400	101,700	45,500	131,700	177,200	-75,500
Philippine Dairy Corporation	3,349	8,437	11,786	6,624	991	7,615	4,171
Philippine Deposit Insurance Corporation	133,859	44,745	178,604	10,847	167,121	177,968	636
Philippine Fisheries Development Authority	23,184	0	23,184	29,859	41,286	71,145	-47,961
Philippine Heart Center for Asia	77,700	1,390	79,090	33,250	65,340	98,590	-19,500
Philippine High School for the Arts	0	2,954	2,954	1,323	1,881	3,204	-250
Philippine Shippers' Council	150	326	476	679	151	830	-354
Philippine Tobacco Administration	1,246	0	0	5,648	7,961	13,609	-13,609
Philippine Trade Exhibition Center	10,181	0	10,181	1,267	10,986	12,253	-2,072
PHIVIDEC Industrial Authority	17,345	2,721	20,066	6,468	12,383	18,851	1,215
Southern Philippines Development Authority	2,984	11,815	14,799	5,750	3,953	9,703	5,096
Sugar Regulatory Administration	159,040	4,360	163,400	52,057	51,838	103,895	59,505
Technology Resource Center	37,225	13,344	50,569	18,758	28,700	47,458	3,111
<b>GRAND TOTAL</b>	<b>42,525,069</b>	<b>2,443,165</b>	<b>44,968,234</b>	<b>2,470,738</b>	<b>42,298,308</b>	<b>44,769,046</b>	<b>197,942</b>



## Annex E.6

INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, 1986  
(In thousand pesos)

P A R T I C U L A R S	G R O S S   R E V E N U E S			E X P E N S E S			NET INCOME
	Operating Revenue	Other	Total	Personnel Services	Maintenance and Other Operating Expenses	Total	
<b>MAJOR NONFINANCIAL CORPORATIONS</b>	<b>41,035,188</b>	<b>1,862,768</b>	<b>42,897,956</b>	<b>1,969,705</b>	<b>40,482,536</b>	<b>42,452,241</b>	<b>445,715</b>
Export Processing Zone Authority	123,799	94	123,893	37,603	93,604	131,207	-7,314
Light Rail Transit Authority	235,698	16,576	252,274	55,712	507,430	563,142	-310,868
Local Water Utilities Administration	218,397	500	218,897	45,568	39,285	84,853	134,044
Metro Manila Transit Corporation	264,733	13,695	278,428	51,207	548,597	599,804	-321,376
Metropolitan Waterworks and Sewerage System	1,756,780	60,000	1,816,780	256,610	853,020	1,109,630	707,150
National Development Company	894,798	0	894,798	23,065	652,943	676,008	218,790
National Electrification Administration	220,000	0	220,000	36,900	173,700	210,600	9,400
National Food Authority	2,590,770	0	2,590,770	275,520	3,836,950	4,112,470	-1,521,700
National Housing Authority	15,941	138,888	154,829	59,814	88,602	148,416	6,413
National Irrigation Administration	248,100	134,190	382,290	225,740	264,383	490,123	-107,833
National Power Corporation	16,774,000	1,432,000	18,206,000	651,753	16,640,247	17,292,000	914,000
Philippine National Oil Company	16,899,000	0	16,899,000	81,535	16,225,465	16,307,000	592,000
Philippine National Railways	82,381	16,825	99,206	83,678	88,770	172,448	-73,242
Philippine Ports Authority	710,791	50,000	760,791	85,000	469,540	554,540	206,251
<b>REST OF CORPORATIONS</b>	<b>1,489,881</b>	<b>580,397</b>	<b>2,069,032</b>	<b>501,033</b>	<b>1,815,772</b>	<b>2,316,805</b>	<b>-247,773</b>
Farm Systems Development Corporation	13,870	0	13,870	17,300	30,634	47,934	-34,064
Home Financing Corporation	70,000	0	70,000	18,583	10,615	29,198	40,802
Leyte Sab-A Basin Development Authority	8,535	0	8,535	1,511	5,789	7,300	1,235
Lung Center of the Philippines	26,000	10,000	36,000	15,894	28,605	44,499	-8,499
Lungsod ng Kabataan Children's Hospital	13,101	20,727	33,828	15,187	16,813	32,000	1,828
Metals Industry Research and Development Center	5,475	10,220	15,695	12,313	9,492	21,805	-6,110

## Annex E.5

INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, 1985 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	G R O S S   R E V E N U E S			E X P E N S E S			NET INCOME
	Operating Revenue	Other	Total	Personnel Services	Maintenance and Other Operating Expenses	Total	
National Cottage Industries Development Authority	883	40,955	41,838	27,844	12,908	40,752	1,086
National Home Mortgage Finance Corporation	657,808	15,924	673,732	34,417	615,190	649,607	24,125
National Kidney Foundation of the Philippines	7,425	82,355	89,780	11,713	75,554	87,267	2,513
National Post Harvest Institute for Research and Extension	0	11,390	11,390	3,190	4,430	7,620	3,770
Natural Resources Development Corporation	413	966	1,379	515	1,884	2,399	-1,020
Philippine Coconut Authority	49,543	26,142	75,685	44,168	27,384	71,552	4,133
Philippine Cotton Corporation	24,622	9,354	33,976	5,099	58,089	63,188	-29,212
Philippine Crop Insurance Corporation	82,700	120,500	203,200	23,300	154,200	177,500	25,700
Philippine Dairy Corporation	-517	5,075	4,558	4,842	1,598	6,440	-1,882
Philippine Deposit Insurance Corporation	125,667	35,430	161,097	8,623	156,856	165,479	-4,382
Philippine Fisheries Development Authority	25,884	0	25,884	15,211	39,213	54,424	-28,540
Philippine Heart Center for Asia	67,343	1,736	69,079	28,776	52,310	81,086	-12,007
Philippine High School for the Arts	0	2,100	2,100	766	1,147	1,913	187
Philippine Shippers' Council	291	606	897	791	98	889	8
Philippine Tobacco Administration	-1,170	0	-1,170	3,925	5,473	9,398	-10,568
Philippine Trade Exhibition Center	4,482	0	4,482	1,260	3,151	4,411	71
PHIVIDEC Industrial Authority	12,580	2,509	15,089	4,501	7,962	12,463	2,626
Southern Philippines Development Authority	-2,851	11,515	8,664	4,738	3,181	7,919	745
Sugar Regulatory Administration	110,205	8,758	118,963	42,246	65,611	107,857	11,106
Technology Resource Center	35,129	4,500	39,629	18,252	16,644	34,896	4,733
<b>GRAND TOTAL</b>	<b>54,577,056</b>	<b>2,509,543</b>	<b>57,086,599</b>	<b>2,045,527</b>	<b>52,756,501</b>	<b>54,802,028</b>	<b>2,284,571</b>



# INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, 1985 (In thousand pesos)

P A R T I C U L A R S	G R O S S   R E V E N U E S		E X P E N S E S			NET INCOME
	Operating Revenue	Other	Total	Personnel Services	Maintenance and Other Operating Expenses	
<b>MAJOR NONFINANCIAL CORPORATIONS</b>	<b>153,199,585</b>	<b>2,094,370</b>	<b>55,293,955</b>	<b>1,684,297</b>	<b>51,348,124</b>	<b>2,261,534</b>
Export Processing Zone Authority	110,767	7,858	118,625	34,132	101,234	-16,741
Light Rail Transit Authority	167,511	22,608	190,119	32,252	252,209	-94,342
Local Water Utilities Administration	158,620	2,509	161,129	34,849	63,614	62,666
Metro Manila Transit Corporation	280,068	18,670	298,738	50,798	560,801	-312,861
Metropolitan Waterworks and Sewerage System	1,123,867	83,416	1,207,283	121,799	468,789	616,695
National Development Company	824,302	0	824,302	20,161	583,834	220,307
National Electrification Administration	193,435	17	193,452	34,673	120,548	38,231
National Food Authority	9,441,140	0	9,441,140	272,620	9,627,220	-458,700
National Housing Authority	11,931	104,107	116,038	42,255	68,785	4,998
National Irrigation Administration	188,108	294,490	482,598	210,425	183,285	88,888
National Power Corporation	17,991,000	1,423,000	19,414,000	563,688	17,754,312	1,096,000
Philippine National Oil Company	22,021,000	2,771	22,023,771	124,000	21,049,771	850,000
Philippine National Railways	75,706	24,144	99,850	69,395	95,532	-65,077
Philippine Ports Authority	612,130	110,780	722,910	73,250	418,190	231,470
<b>REST OF CORPORATIONS</b>	<b>1,377,471</b>	<b>415,173</b>	<b>1,792,644</b>	<b>361,230</b>	<b>1,408,377</b>	<b>23,037</b>
Farm Systems Development Corporation	52,685	0	52,685	29,012	38,095	-14,422
Home Financing Corporation	76,272	0	76,272	15,252	8,333	52,687
Leyte Sab-A Basin Development Authority	7,282	0	7,282	913	6,143	226
Lung Center of the Philippines	27,933	10,000	37,933	13,014	25,072	-153
Lungsod ng Kabataan Children's Hospital	9,915	15,679	25,594	7,831	16,374	1,389
Metals Industry Research and Development Center	2,947	9,679	12,626	11,031	11,477	-9,882



Annex E.4  
BALANCE SHEETS OF SELECTED GOVERNMENT CORPORATIONS, 1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	A S S E T S				L I A B I L I T I E S				TOTAL ASSETS = TOTAL LIABILITIES AND NET WORTH
	Current	F i x e d			Long-Term Loan Receivable and Other	Current	Long-Term	Other	
		Equipment, Land, and Related Improvements	Other						
National Cottage Industries Development Authority	30,669	60,382	0	1,124	4,183	0	7,567	80,425	92,175
National Home Mortgage Finance Corporation	708,600	9,477	0	10,729,423	865,500	9,714,000	0	948,000	11,527,580
National Kidney Foundation of the Philippines	43,025	379,889	0	205	68,933	0	4,850	349,336	423,119
National Post Harvest Institute for Research and Extension	5,699	20,222	0	403	836	0	0	25,488	26,324
Natural Resources Development Corporation	12,496	146,328	0	11,048	2,163	0	0	167,709	169,872
Philippine Coconut Authority	4,930	89,279	0	2,689	18,696	250	50	77,902	96,898
Philippine Cotton Corporation	169,444	48,206	0	56,966	200,990	76,358	51,115	-53,847	274,616
Philippine Crop Insurance Corporation	465,037	4,982	0	9,402	40,600	0	22,600	416,221	479,421
Philippine Dairy Corporation	61,577	86,998	0	62,848	0	0	103,018	108,405	211,423
Philippine Deposit Insurance Corporation	128,066	4,456	0	4,083,410	109,772	1,543,164	608,442	1,954,554	4,215,932
Philippine Fisheries Development Authority	26,629	345,607	0	147,996	14,066	231,856	29,624	244,686	520,232
Philippine Heart Center for Asia	41,392	101,308	0	5,714	6,877	0	0	141,537	148,414
Philippine High School for the Arts	94	2,035	0	0	0	0	0	2,129	2,129
Philippine Shippers' Council	18	13	0	0	8	0	0	23	31
Philippine Tobacco Administration	49,969	19,971	0	22,775	5,660	0	25,155	61,900	92,715
Philippine Trade Exhibition Center	3,350	37,338	0	0	500	14,000	4,175	22,013	40,688
PHIVIDEC Industrial Authority	8,687	111,298	0	12,346	13,054	0	0	119,277	132,331
Rural Waterworks Development Corporation	32,514	804	0	159,620	0	121,653	0	71,285	192,938
Southern Philippines Development Authority	28,296	77,489	0	354,069	13,308	3,811	4,950	437,785	459,854
Sugar Regulatory Administration	244,692	148,943	0	435,620	45,427	70,000	0	713,828	829,255
Technology Resource Center	18,264	23,266	0	174,613	473	0	0	215,670	216,143
GRAND TOTAL	39,753,277	148,732,609	5,245,118	49,705,886	56,706,079	83,756,328	11,042,446	91,932,037	243,436,890

Annex E.4  
BALANCE SHEETS OF SELECTED GOVERNMENT CORPORATIONS, 1987  
(In thousand pesos)

P A R T I C U L A R S	A S S E T S				L I A B I L I T I E S				TOTAL ASSETS = TOTAL LIABILITIES AND NET WORTH
	Current	F i x e d			Long-Term Loan Receivable and Other	Current	Long-Term	Other	
		Equipment, Land, and Related Improvements	Other						
MAJOR NONFINANCIAL CORPORATIONS	37,352,905	145,970,342	4,537,946	33,241,178	54,688,938	71,701,186	10,170,572	84,541,675	221,102,371
Export Processing Zone Authority	131,894	1,982,359	42,126	0	49,360	1,057,504	42	1,049,473	2,156,379
Light Rail Transit Authority	49,397	3,751,447	7,820	187,367	285,394	3,111,577	0	599,060	3,996,031
Local Water Utilities Administration	470,000	45,756	0	2,281,840	160,394	1,694,604	111,947	830,651	2,797,596
Metro Manila Transit Corporation	282,331	120,742	0	173,996	62,942	206,498	251,578	56,051	577,069
Metropolitan Waterworks and Sewerage System	1,347,640	16,201,180	0	143,280	525,080	5,956,260	5,860	11,204,900	17,692,100
National Development Company	2,636,647	1,177,273	0	14,238,412	424,155	10,707,014	0	6,921,163	18,052,332
National Electrification Administration	2,263,644	10,561	0	6,097,626	451,866	2,737,307	2,602,023	2,580,635	8,371,831
National Food Authority	5,701,938	1,635,313	0	2,542,467	7,089,244	6,263,184	29,311	-3,502,021	9,879,718
National Housing Authority	246,608	24,848	0	4,688,774	152,927	1,339,699	178,491	3,289,113	4,960,230
National Irrigation Administration	1,830,542	16,849,435	0	19,201	2,063,376	819,931	160	15,815,711	18,699,178
National Power Corporation x	8,820,000	92,488,000	0	2,851,000	31,943,000	32,265,000	5,646,000	34,305,000	104,159,000
Philippine National Oil Company	13,019,000	5,575,000	4,488,000	0	10,650,000	4,300,000	1,338,000	6,794,000	23,082,000
Philippine National Railways	198,995	1,980,720	0	14,235	733,050	152,670	7,160	1,301,070	2,193,950
Philippine Ports Authority	354,269	4,127,708	0	2,980	98,150	1,089,938	0	3,296,869	4,484,957
REST OF CORPORATIONS	2,400,372	2,762,267	707,172	16,464,708	2,017,141	12,055,142	871,874	7,390,362	22,334,519
Farm Systems Development Corporation	145,749	440,466	0	77,206	409,170	0	0	254,251	663,421
Home Financing Corporation	24,046	4,983	707,172	99,271	170,039	279,000	3,134	383,299	835,472
Leyte Sab-A Basin Development Authority	16,305	34,814	0	17,202	11,531	1,050	0	55,740	68,321
Lung Center of the Philippines	15,460	385,785	0	200	6,587	0	0	394,858	401,445
Lungsod ng Kabataan Children's Hospital	10,255	93,221	0	0	4,084	0	1,000	98,392	103,476
Metals Industry Research and Development Center	25,109	84,707	0	558	4,684	0	6,194	99,496	110,374

\* Adjusted for the transfer of PNPP assets and liabilities to the national government This footnote applies to Annexes E.7 and E.10.



Annex E.3  
BALANCE SHEETS OF SELECTED GOVERNMENT CORPORATIONS, 1986 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	A S S E T S				L I A B I L I T I E S				TOTAL ASSETS = TOTAL LIABILITIES AND NET WORTH
	Current	F i x e d			Long-Term Loan Receivable and Other	Current	Long-Term	Other	
		Equipment, Land, and Related Improvements	Other						
National Cottage Industries Development Authority	29,403	57,168	0	1,140	3,934	0	7,117	76,660	87,711
National Home Mortgage Finance Corporation	590,799	9,152	0	5,974,477	1,021,547	5,508,082	77,223	-32,424	6,574,428
National Kidney Foundation of the Philippines	40,043	374,889	0	175	66,838	0	5,420	342,849	415,107
National Post Harvest Institute for Research and Extension	5,856	19,472	0	403	480	0	0	25,251	25,731
Natural Resources Development Corporation	6,348	138,297	0	9,331	2,130	0	0	151,846	153,976
Philippine Coconut Authority	5,050	70,993	0	2,599	18,696	250	50	59,646	78,642
Philippine Cotton Corporation	181,264	52,267	0	60,795	175,932	76,697	51,196	-9,499	294,326
Philippine Crop Insurance Corporation	492,200	2,800	0	22,900	40,600	0	22,600	454,700	517,900
Philippine Dairy Corporation	51,301	86,938	0	42,583	28	0	101,258	79,536	180,822
Philippine Deposit Insurance Corporation	165,265	3,798	0	4,154,322	254,424	1,453,164	614,555	2,001,242	4,323,385
Philippine Fisheries Development Authority	79,913	272,924	0	103,173	14,557	192,840	19,824	228,789	456,010
Philippine Heart Center for Asia	39,601	106,107	0	5,714	10,091	0	0	141,331	151,422
Philippine High School for the Arts	94	1,913	0	0	0	0	0	2,007	2,007
Philippine Shippers' Council	13	28	0	0	364	0	0	-323	41
Philippine Tobacco Administration	64,707	14,070	0	8,984	5,660	0	21,555	60,546	87,761
Philippine Trade Exhibition Center	2,200	41,169	0	0	0	14,869	10,031	18,469	43,369
PHIVIDEA Industrial Authority	7,307	108,799	0	13,832	16,962	0	0	112,976	129,938
Rural Waterworks Development Corporation	90,543	1,414	0	107,965	0	121,653	0	78,269	199,922
Southern Philippines Development Authority	31,225	67,382	0	316,668	11,189	600	4,500	398,986	415,275
Sugar Regulatory Administration	325,088	137,643	0	434,470	47,627	82,000	0	767,574	897,201
Technology Resource Center	13,535	25,376	0	126,805	6,021	0	0	159,695	165,716
GRAND TOTAL	38,055,637	166,541,794	5,315,826	41,975,607	46,242,491	106,426,816	8,447,840	90,771,717	251,888,864



**BALANCE SHEETS OF SELECTED GOVERNMENT CORPORATIONS, 1986**  
(in thousand pesos)

P A R T I C U L A R S	A S S E T S				L I A B I L I T I E S				TOTAL ASSETS = TOTAL LIABILITIES AND NET WORTH	
	Current	F i x e d			Long-Term Loan Receivable and Other	Current	Long-Term	Other		
		Equipment, Land, and Related Improvements	Other							
MAJOR NONFINANCIAL CORPORATIONS	35,429,490	164,062,873	5,315,826		30,137,036	44,024,808	98,974,818	7,490,120	84,455,479	234,945,225
Export Processing Zone Authority	121,524	1,768,572	56,796		0	43,650	879,692	42	1,023,508	1,946,892
Light Rail Transit Authority	43,960	4,116,419	5,820		189,527	285,394	3,148,777	0	921,555	4,355,726
Local Water Utilities Administration	363,570	51,985	0		1,690,122	162,594	1,208,070	70,802	664,211	2,105,677
Metro Manila Transit Corporation	227,624	157,279	0		195,777	65,799	245,193	210,210	59,478	580,680
Metropolitan Waterworks and Sewerage System	1,400,490	14,551,380	0		123,280	640,080	5,195,610	7,320	10,232,140	16,075,150
National Development Company	2,495,516	1,216,273	0		14,153,369	461,028	10,767,095	0	6,637,035	17,865,158
National Electrification Administration	1,903,944	11,261	0		5,645,185	451,866	2,790,607	1,822,623	2,495,294	7,560,390
National Food Authority	5,298,660	1,311,940	1,311,210		1,118,770	4,714,900	5,921,390	29,510	-1,625,220	9,040,580
National Housing Authority	315,155	33,993	0		4,175,290	201,883	1,365,602	143,293	2,813,660	4,524,438
National Irrigation Administration	1,793,711	14,696,271	0		19,201	1,766,064	813,012	160	13,929,947	16,509,183
National Power Corporation	8,961,000	114,787,000	0		2,804,000	26,840,000	59,940,000	3,731,000	36,041,000	126,552,000
Philippine National Oil Company	11,497,000	4,863,000	3,942,000		0	7,524,000	4,890,000	1,468,000	6,420,000	20,302,000
Philippine National Railways	178,995	2,235,850	0		14,235	733,050	152,670	7,160	1,536,200	2,429,080
Philippine Ports Authority	828,341	4,261,650	0		8,280	134,500	1,657,100	0	3,306,671	5,098,271
REST OF CORPORATIONS	2,626,147	2,478,921	0		11,838,571	2,217,683	7,451,998	957,720	6,316,238	16,943,639
Farm Systems Development Corporation	147,013	421,371	0		77,472	409,983	0	0	235,873	645,856
Home Financing Corporation	170,611	251,612	0		355,943	80,400	0	15,247	682,519	778,166
Leyte Sab-A Basin Development Authority	17,051	35,829	0		17,062	14,147	1,843	0	53,952	69,942
Lung Center of the Philippines	16,298	5,983	0		200	6,386	0	0	16,095	22,481
Lungsod ng Kabataan Children's Hospital	25,834	88,221	0		0	5,567	0	950	107,538	114,055
Metals Industry Research and Development Center	27,585	83,306	0		1,558	4,120	0	6,194	102,135	112,449

## Annex E.2

BALANCE SHEETS OF SELECTED GOVERNMENT CORPORATIONS, 1985 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	A S S E T S				L I A B I L I T I E S				TOTAL ASSETS = TOTAL LIABILITIES AND NET WORTH	
	Current	F i x e d			Long-Term Loan Receivable and Other	Current	Long-Term	Other	NET WORTH	
		Equipment, Land, and Related Improvements	Other							
National Cottage Industries Development Authority	28,363	34,222	0	21,585	3,769	0	6,831	73,570	84,170	
National Home Mortgage Finance Corporation	772,747	3,984	0	6,187,593	1,158,401	5,476,501	62,113	267,309	6,964,324	
National Kidney Foundation of the Philippines	108,673	369,889	0	241	66,052	0	8,788	403,963	478,803	
National Post Harvest Institute for Research and Extension	11,016	14,182	0	403	1,050	0	0	24,543	25,601	
Natural Resources Development Corporation	7,276	125,776	0	4,860	2,126	0	0	135,786	137,912	
Philippine Coconut Authority	28,096	75,632	0	2,817	18,291	250	67	87,937	106,545	
Philippine Cotton Corporation	242,534	54,983	0	50,362	200,710	75,401	24,868	46,900	347,879	
Philippine Crop Insurance Corporation	419,000	3,500	0	87,900	40,600	0	22,600	447,200	510,400	
Philippine Dairy Corporation	32,828	47,777	0	19,911	2,589	0	64,494	33,433	100,516	
Philippine Deposit Insurance Corporation	319,919	3,771	0	3,485,652	131,036	1,070,000	607,700	2,000,606	3,809,342	
Philippine Fisheries Development Authority	95,884	215,121	0	59,327	13,761	142,476	2,856	211,239	370,332	
Philippine Heart Center for Asia	71,246	73,829	0	5,693	9,457	0	0	141,311	150,768	
Philippine High School for the Arts	562	1,450	0	0	224	0	0	1,794	2,018	
Philippine Shippers' Council	41	42	0	0	9	0	0	74	83	
Philippine Tobacco Administration	31,293	9,765	0	8,996	8,140	0	5,657	36,057	50,054	
Philippine Trade Exhibition Center	5,082	33,496	0	0	15,640	16,000	0	6,939	38,578	
Philippine Industrial Authority	20,682	104,428	0	15,462	25,584	0	0	119,991	140,575	
Rural Waterworks Development Corporation	93,665	2,657	0	51,910	2,538	65,363	0	78,731	147,632	
Southern Philippines Development Authority	55,510	34,708	0	241,859	10,172	562	3,910	325,393	335,077	
Sugar Regulatory Administration	264,226	163,675	0	323,176	49,042	31,983	0	610,152	751,077	
Technology Resource Center	20,450	25,676	0	93,753	12,918	0	0	121,968	134,886	
GRAND TOTAL	41,960,143	141,441,959	3,746,354	40,867,031	47,319,374	92,522,233	6,031,622	82,142,258	228,015,487	



BALANCE SHEETS OF SELECTED GOVERNMENT CORPORATIONS, 1985  
(in thousand pesos)

	A S S E T S				L I A B I L I T I E S				TOTAL ASSETS = TOTAL LIABILITIES AND NET WORTH
	F i x e d			Current	Long-Term Loan Receivable and Other	Current	Long-Term	Other	
	Equipment, Land, and Related Improvements	Other							
MAJOR NONFINANCIAL CORPORATIONS	38,885,238	3,746,354	139,257,803	29,777,445	45,090,984	85,580,294	5,167,683	75,827,879	211,666,840
Export Processing Zone Authority	135,931	56,796	1,663,090	0	40,743	785,110	42	1,029,922	1,855,817
Light Rail Transit Authority	176,865	1,165	2,867,833	208,393	329,185	1,692,644	0	1,232,427	3,254,256
Local Water Utilities Administration	291,734	0	58,182	1,509,332	164,794	1,031,318	59,731	603,405	1,859,248
Metro Manila Transit Corporation	236,445	0	190,578	195,619	70,863	279,577	209,583	62,619	622,642
Metropolitan Waterworks and Sewerage System	1,387,188	0	12,220,456	124,939	905,270	4,293,567	6,815	8,526,931	13,732,583
National Development Company	1,565,691	0	1,255,358	13,636,140	487,428	9,634,845	0	6,334,916	16,457,189
National Electrification Administration	1,718,244	0	11,962	5,401,385	541,866	2,981,607	1,143,623	2,464,495	7,131,591
National Food Authority	6,642,605	0	954,627	2,317,478	5,514,196	4,574,525	29,511	-203,522	9,914,710
National Housing Authority	528,525	0	43,138	3,575,338	250,454	1,279,147	88,756	2,528,644	4,147,001
National Irrigation Administration	2,089,962	0	12,921,622	19,201	1,616,318	753,490	160	12,660,817	15,030,785
National Power Corporation	8,136,000	0	96,649,000	2,776,000	22,118,000	53,264,000	2,093,000	30,086,000	107,561,000
Philippine National Oil Company	14,573,828	3,674,153	4,510,677	0	12,014,027	3,379,744	1,529,302	5,835,585	22,758,658
Philippine National Railways	183,540	14,240	2,154,540	0	585,600	194,340	7,160	1,565,220	2,352,320
Philippine Ports Authority	1,218,680	0	3,756,740	13,620	452,240	1,436,380	0	3,100,420	4,989,040
REST OF CORPORATIONS *	3,074,905	0	2,184,156	11,089,586	2,228,390	6,941,939	863,939	6,314,379	16,348,647
Farm Systems Development Corporation	157,109	0	420,323	77,738	392,790	0	0	262,380	655,170
Home Financing Corporation	185,837	0	160,323	333,184	36,163	0	46,464	596,717	679,344
Leyte Sab-A Basin Development Authority	22,321	0	36,741	15,062	19,904	2,503	0	51,717	74,124
Lung Center of the Philippines	22,187	0	4,983	539	3,115	0	0	24,594	27,709
Lungsod ng Kabataan Children's Hospital	24,554	0	86,221	0	5,517	0	1,147	104,111	110,775
Metals Industry Research and Development Center	30,793	0	82,602	1,558	3,784	0	6,194	104,975	114,953

\* Includes the relatively smaller financial institutions which submitted the relevant data to MBM. This footnote applies to the succeeding annexes in this section.



Annex E.1  
DETAILS OF BUDGETARY SUPPORT FOR GOVERNMENT CORPORATIONS, OBLIGATION BASIS, 1985-1987 (Continuation)  
(In thousand pesos)

C O R P O R A T I O N S	1 9 8 5					1 9 8 6					1 9 8 7				
	Equity Investment	Subsidy	Net Lending	Total	Equity Investment	Subsidy	Net Lending	Total	Equity Investment	Subsidy	Net Lending	Total	Equity Investment	Subsidy	Net Lending
Philippine Tourism Authority	0	5,513	0	5,513	0	0	0	0	0	0	0	0	0	0	0
Philippine Trade Exhibition Center	6,867	0	0	6,867	3,544	0	0	3,544	3,544	0	0	3,544	3,544	0	3,544
Philippine Veterans Assistance Commission	0	500	0	500	0	500	0	500	0	0	0	0	0	0	0
Philippine Virginia Tobacco Administration	0	45,000	0	45,000	0	18,311	0	18,311	0	18,311	0	18,311	0	18,311	18,311
PHIVIDEC Industrial Authority	3,000	0	0	3,000	0	0	0	0	2,500	0	0	2,500	2,500	0	2,500
Public Estates Authority	93,117	0	-32,120	60,997	0	0	0	0	0	0	0	0	0	0	0
Rural Waterworks Development Corporation	73,647	1,800	0	75,447	11,528	8,640	0	20,168	7,500	2,500	0	10,000	7,500	2,500	10,000
Southern Philippines Development Authority	23,300	5,836	26,850	55,986	13,139	5,000	0	18,139	10,000	5,000	0	15,000	10,000	5,000	15,000
Sugar Regulatory Administration Special Account	0	106,895	205,830	312,725	0	83,895	0	83,895	0	83,895	0	83,895	0	83,895	83,895
Technology Resource Center	39,491	4,500	1,020	45,011	0	0	0	0	0	3,395	0	3,395	0	3,395	3,395
Virginia Tobacco Fuelwood Corporation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unallocated	0	0	0	0	0	81,360	1,243,000	1,324,360	206,840	117,741	730,130	1,054,711	206,840	117,741	730,130
GRAND TOTAL	4,772,565	998,100	12,535,230	18,305,895	1,189,844	1,235,114	28,777,000	31,201,958	3,200,000	2,000,000	14,400,000	19,600,000	3,200,000	2,000,000	14,400,000
Recapitulation:															
General Appropriations Act	4,772,565	554,113	12,329,400	17,656,078	1,189,844	429,056	28,777,000	30,395,900	3,200,000	1,085,593	14,400,000	18,685,593	3,200,000	1,085,593	14,400,000
Special Account	0	443,987	205,830	649,817	0	806,058	0	806,058	0	914,407	0	914,407	0	914,407	914,407

x Unless otherwise indicated, equity and subsidy are appropriated in the GAA while net lending account is automatically appropriated. The data in this section are from the Government Corporate Monitoring Committee, the Ministry of Finance, and the Ministry of Budget and Management.

DETAILS OF BUDGETARY SUPPORT FOR GOVERNMENT CORPORATIONS, OBLIGATION BASIS, 1985-1987 (Continuation)  
(in thousand pesos)

CORPORATIONS	1985				1986				1987			
	Equity Investment	Subsidy	Net Lending	Total	Equity Investment	Subsidy	Net Lending	Total	Equity Investment	Subsidy	Net Lending	Total
Human Settlements Development Corporation	0	0	10,930	10,930	0	0	0	0	0	0	0	0
KKK Processing Center Authority	23,425	0	0	23,425	0	0	0	0	0	0	0	0
Laguna Lake Development Authority	76,415	0	0	76,415	0	0	0	0	0	0	0	0
Land Bank of the Philippines	1,794	0	0	1,794	0	0	0	0	0	0	0	0
Leyte Sab-A Basin Development Authority	1,000	0	0	1,000	1,000	0	0	1,000	1,000	0	0	1,000
★ Lung Center of the Philippines	0	10,000	0	10,000	0	5,000	0	5,000	0	10,000	0	10,000
★ Lungsod ng Kabataan Children's Hospital	0	10,061	0	10,061	0	12,000	0	12,000	0	12,000	0	12,000
★ Manila International Airport Authority	0	0	41,050	41,050	0	0	0	0	0	0	0	0
★ Metals Industry Research and Development Center	0	9,679	0	9,679	0	10,220	0	10,220	0	12,200	0	12,200
National Coal Authority	106	0	0	106	0	0	0	0	0	0	0	0
National Cottage Industries Development Authority	0	40,955	0	40,955	0	41,326	0	41,326	0	46,620	0	46,620
★ National Kidney Foundation of the Philippines	0	59,978	0	59,978	0	10,000	0	10,000	0	13,000	0	13,000
★ National Post Harvest Institute for Research and Extension	0	0	0	0	0	2,500	0	2,500	0	3,526	0	3,526
★ National Steel Corporation	0	0	10	10	0	0	0	0	0	0	0	0
Natural Resources Development Corporation	5,000	0	0	5,000	0	0	0	0	4,700	0	0	4,700
★ Pambansang Katipunan ng Kabataang Barangay ng Pilipinas	0	14,701	0	14,701	0	9,200	0	9,200	0	0	0	0
★ Philippine Coconut Authority	0	135,200	0	135,200	0	102,123	0	102,123	0	1,491	0	1,491
General Appropriations Act	0	4,774	0	4,774	0	4,500	0	4,500	0	3,312	0	3,312
Special Account	0	139,974	0	139,974	0	106,623	0	106,623	0	4,803	0	4,803
Subtotal	0	9,354	0	9,354	0	0	0	0	0	0	0	0
Philippine Cotton Corporation	0	0	72,260	72,260	0	0	0	0	0	0	0	0
★ Philippine Charity Sweepstakes Office	26,176	0	0	26,176	17,503	0	0	17,503	24,853	0	0	24,853
Philippine Dairy Corporation	75,512	0	41,330	116,842	65,510	0	0	65,510	55,794	0	0	55,794
Philippine Fisheries Development Authority	0	45,000	0	45,000	0	19,520	0	19,520	0	15,000	0	15,000
★ Philippine Heart Center for Asia	0	2,100	0	2,100	0	2,112	0	2,112	0	2,781	0	2,781
★ Philippine High School for the Arts	10,000	0	0	10,000	0	0	0	0	0	0	0	0
★ Philippine Retirement Authority	0	606	0	606	0	444	0	444	0	728	0	728
★ Philippine Shippers' Council	0	0	0	0	0	0	0	0	0	0	0	0
★ Philippine Shipping and Engineering Corporation	0	0	37,160	37,160	0	0	0	0	0	0	0	0
Philippine Tobacco Administration	6,000	25,000	0	31,000	0	6,000	0	6,000	0	8,000	0	8,000



Annex E.1  
DETAILS OF BUDGETARY SUPPORT FOR GOVERNMENT CORPORATIONS, OBLIGATION BASIS, 1985-1987 \*  
(In thousand pesos)

CORPORATIONS	1985				1986				1987			
	Equity Investment	Subsidy	Net Lending	Total	Equity Investment	Subsidy	Net Lending	Total	Equity Investment	Subsidy	Net Lending	Total
<b>GOVERNMENT FINANCIAL INSTITUTIONS</b>	963,580	94,260	11,043,000	12,100,840	668,000	0	20,240,000	20,908,000	623,000	514,000	9,195,000	10,332,000
Central Bank of the Philippines	408,884	0	74,630	483,514	118,000	0	0	118,000	118,000	0	0	118,000
Development Bank of the Philippines	404,696	0	8,274,870	8,679,566	0	0	7,629,000	7,629,000	0	0	5,706,000	5,706,000
Home Financing Corporation	50,000	0	0	50,000	0	0	0	0	0	0	0	0
National Home Mortgage Finance Corporation	0	0	0	0	0	0	0	0	305,000	474,000	0	779,000
Philippine Crop Insurance Corporation	0	94,260	0	94,260	0	0	0	0	0	40,000	0	40,000
Philippine Deposit Insurance Corporation	100,000	0	0	100,000	300,000	0	0	300,000	200,000	0	0	200,000
Philippine Export and Foreign Loan Guarantee Corporation	0	0	902,500	902,500	0	0	1,840,000	1,840,000	0	0	724,000	724,000
Philippine National Bank	0	0	1,791,000	1,791,000	250,000	0	10,771,000	11,021,000	0	0	2,765,000	2,765,000
<b>MAJOR NONFINANCIAL CORPORATIONS</b>	3,300,497	357,388	1,019,540	4,677,425	386,200	812,463	7,294,000	8,492,663	2,248,330	1,126,500	4,474,870	7,849,700
Export Processing Zone Authority	49,535	0	32,560	82,095	20,000	0	39,000	59,000	20,000	0	59,300	79,300
Light Rail Transit Authority	164,665	0	-33,010	131,655	0	0	235,000	235,000	0	0	619,400	619,400
Local Water Utilities Administration	86,964	12,310	1,960	101,234	0	0	0	0	95,300	0	64,600	159,900
Metro Manila Transit Corporation	7,000	0	-940	6,060	0	0	-3,000	-3,000	0	0	0	0
Metropolitan Waterworks and Sewerage System	301,160	0	174,760	475,920	0	0	253,000	253,000	100,000	0	485,970	585,970
National Development Company	304,800	0	86,700	391,500	109,200	0	172,000	281,200	80,000	0	281,800	361,800
National Electrification Administration	90,000	0	255,050	345,050	20,000	3,800	679,000	702,800	200,000	0	779,000	979,000
National Food Authority	234,000	260	113,080	347,340	100,000	0	2,569,000	2,669,000	1,169,030	0	1,518,000	2,687,030
National Housing Authority	158,318	2,500	1,440	162,258	0	64,000	0	64,000	184,000	219,300	96,700	500,000
National Irrigation Administration	417,067	0	1,087,850	1,504,917	137,000	0	1,561,000	1,698,000	400,000	0	1,806,400	2,206,400
National Power Corporation	1,150,191	0	-917,740	232,451	0	0	1,638,000	1,638,000	0	0	-1,353,000	-1,353,000
Philippine National Oil Company	0	0	-100,100	-100,100	0	0	0	0	0	0	-30,000	-30,000
Philippine National Railways	17,723	10,000	150,890	178,613	0	27,000	151,000	178,000	0	80,000	146,700	226,700
Philippine Ports Authority	319,074	0	167,040	486,114	0	0	0	0	0	0	0	0
General Appropriations Act	0	332,318	0	332,318	0	717,663	0	717,663	0	827,200	0	827,200
Special Account	319,074	332,318	167,040	818,432	0	717,663	0	717,663	0	827,200	0	827,200
Subtotal	508,488	546,452	472,690	1,527,630	135,644	422,651	1,243,000	1,801,295	328,670	359,500	730,130	1,418,300
<b>REST OF CORPORATIONS</b>	0	9,000	0	9,000	0	0	0	0	0	0	0	0
Cultural Center of the Philippines	0	0	70,880	70,880	0	0	0	0	0	0	0	0
Government Service Insurance System	0	0	-2,510	-2,510	23,420	0	0	23,420	11,939	0	0	11,939
Farm Systems Development Corporation	43,638	0	0	43,638	0	0	0	0	0	0	0	0



**SECTION E**  
**GOVERNMENT CORPORATIONS**

**SECTION E**  
**GOVERNMENT CORPORATIONS**

## FOREIGN DEBT SERVICE, BY SPECIFIC ACCOUNT, 1987 (Continuation)

P A R T I C U L A R S	CREDITOR	LOAN NUMBER	INTEREST RATE*	COMMITMENT FEE RATE	GRACE PERIOD	LAST YEAR OF PRINCIPAL REPAYMENT	DEBT SERVICE (In thousand dollars)		
							Debt Amortization	Interest	Total
First Belgian (BF 50M)	BELGIUM		3%	-	1970-1976	1995	67	14	81
Multisectoral Services	USAID	PL 480-9	3%	-	1980-1990	2015	0	1,200	1,200
Japan Eximbank Loan	OECD		6.2%	-	1987-1992	2007	0	3,100	3,100
9th, 10th and Special Commodity Loan	OECD		3.5%	-	1987-1992	2007	0	3,168	3,168
Engineering Services for Pampanga Delta Development Project	OECD	PH-P71	3.5%	NA	NA	NA	0	27	27
Foreign Exchange Cost of Goods and Services (DM 13.5M)	GERMANY	2816644	2%	1/4 of 1%	1984-1994	2014	0	134	134
Foreign Exchange Cost of Goods and Services (DM 16.5M)	GERMANY	2816660	2%	1/4 of 1%	1984-1994	2014	0	163	163
4th Denmark Loan (DKr 296.2M)	DENMARK		7/5%	-	1983-1988	1997	0	2,913	2,913
12th Belgian Loan	BELGIUM		-	-	NA	NA	0	7	7
Mitsui Finance Asia Limited	OTHERS		3.5%	-	NA	NA	1,400	1,345	2,745
PNPP Loans Assumed by the National Government									
Morgan Guaranty	OTHERS		1.625% over LIBOR **	-	-	1994	0	682	682
American Express International Banking A	OTHERS		.125% over LIBOR	-	1984-1987	1994	6,666	3,868	10,534
American Express International Banking B	OTHERS		.187% over LIBOR	-	1984-1987	1994	6,666	3,809	10,475
American Express International Banking C	OTHERS		.125% over LIBOR	-	1984-1987	1994	6,966	3,911	10,877
American Express International Banking D	OTHERS		.187% over LIBOR	-	1984-1987	1994	934	532	1,466
American Express International Banking A & B	OTHERS		11.969% **	-	-	1995	0	19	19
Bank of Tokyo - A	JAPAN		11.969% **	1/8 of 1%	1984-1994	1995	0	4,862	4,862
Bank of Tokyo - B	JAPAN		.5% over LTPR	1/8 of 1%	1983-1989	1993	10,754	4,240	14,994
Eximbank 6122	OTHERS		11.969% **	1/2 of 1%	1976-1991	1995	0	28,708	28,708
Eximbank 6153/6154	OTHERS		various	1/8 of 1%	1976-1986	1991	33,800	29,460	63,260
Central Bank - \$50.0M	OTHERS		.125% over LIBOR	1/2 of 1%	1983-1987	1991	6,034	1,922	7,956
Central Bank - \$56.6M	OTHERS		.125% over LIBOR	1/2 of 1%	1982-1986	1991	12	5	17
Sumitomo Finance	OTHERS		1.625% over LIBOR **	1/2 of 1%	1981-1986	1994	3,592	3,616	7,208
Citicorp International Bank Limited	OTHERS		1.625% over LIBOR **	1/2 of 1%	1976-1985	1994	36,600	19,194	55,794
Union Bank of Switzerland	OTHERS		11.969% **	3/8 of 1%	1982-1987	1995	11,886	5,046	16,932
Mitsui and Company	JAPAN		7.5% **	-	1983-1985	1995	1,508	877	2,385
Contingencies							1,163	0	1,163
TOTAL							313,668	303,035	616,703
GRAND TOTAL (In thousand dollars)							414,051	383,729	797,780
(In thousand pesos)							8,943,502	8,288,546	17,232,048

\* LIBOR, SIBOR, COB of IBRD and ADB, and LTPR of Japan are all assumed to be about 7.5%.

\*\* Interest rates on rescheduled PNPP loans. For all other debt service accounts, the national government pays the interests at the rates originally agreed with the creditors in spite of certain rescheduling agreements, since the national government provides the pesos to the Central Bank in accordance with the original principal maturities. In this case, the Central Bank assumes the liability and pays the interests at the rates of the rescheduled debts.

Sources: Ministry of Finance and National Power Corporation



P A R T I C U L A R S				CREDITOR	LOAN NUMBER	INTEREST RATE <sup>a</sup>	COMMITMENT FEE RATE	GRACE PERIOD	LAST YEAR OF PRINCIPAL REPAYMENT	DEBT SERVICE (In thousand dollars)		
										Debt Amortization	Interest	Total
Petroleum Exploration Promotion Project				IBRD	2201 PH	11.6%	3/4 of 1%	1982-1987	2002	0	928	928
Regional Cities Development Project				IBRD	2257 PH	.5% over CDB	3/4 of 1%	1983-1988	2003	0	2,125	2,125
Structural Adjustment Loan II				IBRD	2266 PH	.5% over CDB	3/4 of 1%	1983-1988	2003	0	24,875	24,875
5th Highways Project				IBRD	2418 PH	.5% over CDB	3/4 of 1%	1984-1989	2004	0	3,720	3,720
Municipal Development Project				IBRD	2435 PH	.5% over CDB	3/4 of 1%	1984-1989	2004	0	1,232	1,232
Agricultural Sector Input Project				IBRD	2469 PH	.5% over CDB	3/4 of 1%	1984-1989	2004	0	12,345	12,345
Telecommunications and Technical Assistance				IBRD	2495 PH	.5% over CDB	3/4 of 1%	1985-1990	2005	0	195	195
Second Rural Roads Improvement Project				IBRD	2716 PH	.5% over CDB	3/4 of 1%	1986-1992	2006	0	1,493	1,493
Rural Infrastructure Project				IDA	790 PH	.75%	-	1978-1988	2007	0	161	161
Smallholder Livestock Development Project				IFAD	84 PH	4%	1/8 of 1%	1982-1987	2002	260	282	542
Laguna de Bay Development Project				ADB	246 PHI	8.75%	3/4 of 1%	1975-1981	2005	522	2,182	2,704
Agusan Irrigation Project				ADB	362 PHI	1%	3/4 of 1%	1978-1988	2018	0	141	141
Bicol River Basin Irrigation Project				ADB	417 PHI	7.6%	3/4 of 1%	1979-1986	2009	696	2,733	3,429
2nd Laguna de Bay Development Project				ADB	466 PHI	1%	3/4 of 1%	1980-1990	2020	0	205	205
Province of Palawan Project				ADB	528 PHI	10.1%	3/4 of 1%	1981-1988	2011	0	1,683	1,683
Various Projects in Palawan				ADB	529 PHI	1%	3/4 of 1%	1981-1991	2021	0	132	132
Smallholder Livestock Development Project				ADB	548 PHI	10.10%	3/4 of 1%	1981-1987	2006	0	547	547
3rd Davao del Norte Irrigation Project				ADB	580 PHI	11%	3/4 of 1%	1982-1987	2012	0	1,859	1,859
3rd Road Improvement Project				ADB	597 PHI	11%	3/4 of 1%	1982-1986	2006	1,079	4,520	5,599
Special Supplementary Assistance to Selected Projects				ADB	628 PHI	11%	3/4 of 1%	1983-1988	2010	0	2,937	2,937
Aquaculture Development Project in Aklan, Capiz, and Iloilo				ADB	676 PHI	10.5%	3/4 of 1%	1983-1989	2003	0	732	732
Forestry Development Project				ADB	677 PHI	10.5%	3/4 of 1%	1983-1991	2013	0	1,044	1,044
Allah River Irrigation Supplementary Project				ADB	727 PHI	10.5%	3/4 of 1%	1984-1987	2008	0	2,062	2,062
Definco Loan				OTHERS		1.5% over LIBOR	1/2 of 1%	NA	NA	290	129	419
RP-F. Van Lanschot Bankiers, NV of Netherlands (NLG 1.768M)				OTHERS		8.5%	6/5 of 1%	NA	NA	78	3	81
RP-F. Van Lanschot Bankiers, NV of Netherlands (NLG 1.2M for 52 Weighing Conveyors for New MIA)				OTHERS		7.5%	6/5 of 1%	NA	NA			
Japanese Noteholders Series A due 1987				JAPAN		8.5%	-	1977-1981	1987	51	2	53
Japanese Yen Bonds Series No. 1 due 1988				JAPAN		6.7%	-	1978-1988	1988	16,574	1,606	18,180
Japanese Yen Bonds Series No. 2 due 1988				JAPAN		7%	-	1978-1984	1988	21,218	4,255	25,473
Japanese Yen Bonds Series No. 3 due 1990				JAPAN		9%	-	1980-1986	1990	21,165	4,446	25,611
Japanese Yen Bonds Series No. 4 due 1991				JAPAN		8.9%	-	1981-1988	1991	14,603	6,156	20,759
Swiss Francs Bearer Bonds (SDM) due 1989				OTHERS		4.75%	-	1979-1980	1989	11,550	7,827	19,377
US Dollar Treasury Bills				OTHERS		1.625% over LIBOR	-	NA	1989	2,534	798	3,332
US Dollar Treasury Notes				OTHERS		.5% over LIBOR	-	NA	1988	0	9,343	9,343
Algemeene Bank of Netherlands (DFL 3.127M and DFL 2.300M)				OTHERS		8.5% and 2.5%	-	1984-1985	1988	44,008	4,125	48,125
(Supply of Dredging Equipment for Rural Development Program)								1984-1992	1990 and 2014			
Imelda Settlement Project				GERMANY	1938304	2%	1/4 of 1%	1984-1992	2012	274	76	350
Canadian International Department Agency				CANADA		Free	1/2 of 1%	1982-1992	1985	0	86	86
Economic Recovery Loan				IBRD		.5% over CDB	3/4 of 1%	1974-1984	NA	70	0	70
Public Corporate Sector Rationalization Program				IBRD		.5% over CDB	3/4 of 1%	NA	NA	0	4,865	4,865
Sugar Rehabilitation Loan				IBRD		.5% over CDB	3/4 of 1%	NA	NA	0	3,461	3,461
Special Project Implementation Assistance				ADB	779/780 PHI	9.65%	3/4 of 1%	1986-1996	2016	0	4,845	4,845
										0	3,904	3,904

## FOREIGN DEBT SERVICE, BY SPECIFIC ACCOUNT, 1987 (Continuation)

P A R T I C U L A R S	CREDITOR	LOAN NUMBER	INTEREST RATE%	COMMITMENT FEE RATE	GRACE PERIOD	LAST YEAR OF PRINCIPAL REPAYMENT	DEBT SERVICE (In thousand dollars)		
							Debt	Interest	Total
Others									
National Crop Protection Center	USAID	492-T-045	2%	-	1978-1988	2019	0	100	100
Bicol Integrated Area Development Project	USAID	492-T-046	2%	-	1978-1988	2018	0	32	32
Bicol Integrated Area Development Project, Amendment No. 1	USAID	492-T-046A	2%	-	1978-1988	2020	0	15	15
Real Property Tax Administration Project	USAID	492-U-048	2%	-	1978-1988	1998	0	71	71
Real Property Tax Administration Project, Amendment No. 1	USAID	492-U-048A	2%	-	1979-1989	2022	0	32	32
Real Property Tax Administration Project, Amendment No. 3 & 4	USAID	492-U-048B & C	2%	-	1980-1990	2023	0	66	66
Barangay Water Project II	USAID	492-U-059	2%	-	1980-1990	2020	0	97	97
Barangay Water Project II, Amendment No. 1	USAID	492-U-059A	2%	-	1980-1990	2020	0	70	70
Barangay Water Project II, Amendment No. 2	USAID	492-U-059B	2%	-	1981-1991	2025	0	20	20
Barangay Water Project II, Amendment No. 3	USAID	492-U-059C	2%	-	1980-1990	2020	0	12	12
Barangay Water Project II, Amendment No. 4	USAID	492-U-059D	2%	-	1982-1992	2022	0	8	8
Farming Systems Development Project-Eastern Visayas	USAID	492-T-066	2%	-	1981-1991	2022	0	29	29
Non-Conventional Energy Development Project	USAID	492-U-052	2%	-	1978-1988	1999	0	104	104
Technology Transfer for Energy Management	USAID	492-U-075	2%	-	1985-1995	2025	0	24	24
Rainfed Resources Development Project	USAID	492-T-068	2%	-	1982-1992	2023	0	54	54
Rainfed Resources Development Project, Amendment No. 3	USAID	492-T-068A	2%	-	1983-1993	2023	0	13	13
Rainfed Resources Development Project, Amendment No. 4	USAID	492-T-068B	2%	-	1984-1994	2024	0	71	71
Rainfed Resources Development Project, Amendment No. 5	USAID	492-T-068C	2%	-	1984-1994	2024	0	29	29
Small and Medium Enterprise Development Project	USAID	492-T-071	2%	-	1983-1993	2024	0	90	90
2nd Philippine Population Project	IDA	923 PH	.75%	-	1979-1989	2029	0	171	171
Mindoro Rural Development Project	IBRD	1102 PH	8.5%	3/4 of 1%	1975-1982	1999	950	1,789	2,739
Manila-Urban Development Project	IBRD	1272 PH	4.5%	3/4 of 1%	1976-1983	2001	405	377	782
Manila-Urban Development Project (1st Tranche)	IBRD	1282 PH	8.5%	3/4 of 1%	1976-1981	1998	970	1,501	2,471
Manila-Urban Development Project (2nd Tranche)	IBRD	1282 PH	.5% over CQB	3/4 of 1%	1984-1989	1998	0	799	799
Reforestation and Protection of Forest Resources	IBRD	1506 PH	7.9%	3/4 of 1%	1978-1983	1997	350	293	643
Small Farmer Development Project	IBRD	1646 PH	7.35%	3/4 of 1%	1979-1984	1999	1,100	933	2,033
2nd Urban Development Project	IBRD	1647 PH	7.35%	3/4 of 1%	1979-1984	1999	2,130	1,921	4,051
2nd Small and Medium Industries Development Project	IBRD	1727 PH	7.9%	3/4 of 1%	1979-1984	1999	1,664	1,672	3,336
Samar Integrated Rural Development Project	IBRD	1772 PH	7.95%	3/4 of 1%	1980-1985	2000	1,800	1,565	3,365
Fisheries Training Project	IBRD	1786 PH	7.95%	3/4 of 1%	1980-1985	2000	2,530	1,230	3,760
Rainfed Agricultural Development Project, Iloilo	IBRD	1815 PH	8.25%	3/4 of 1%	1980-1985	2000	800	610	1,410
3rd Urban Development Project	IBRD	1821 PH	8.25%	3/4 of 1%	1980-1985	2000	4,800	4,330	9,130
Watershed and Erosion Control Project	IBRD	1890 PH	8.25%	3/4 of 1%	1980-1983	2000	2,530	2,289	4,819
Third Livestock and Fisheries Project	IBRD	1894 PH	8.25%	3/4 of 1%	1980-1986	2000	1,637	1,857	3,494
Structural Adjustment Loan I	IBRD	1903 PH	9.25%	3/4 of 1%	1980-1985	2000	13,330	16,959	30,289
Elementary Education Project	IBRD	2030 PH	9.6%	3/4 of 1%	1980-1985	2001	6,670	4,254	10,924
Agricultural Support Services Project	IBRD	2040 PH	9.6%	3/4 of 1%	1980-1986	2001	3,000	969	3,969
Textile Sector Restructuring Project	IBRD	2127 PH	11.6%	3/4 of 1%	1982-1987	2002	5,245	1,642	6,887
National Fisheries Development Project	IBRD	2156 PH	11.6%	3/4 of 1%	1982-1987	2002	745	493	1,238
3rd Small and Medium Industries Development Project	IBRD	2169 PH	11.6%	3/4 of 1%	1982-1987	2002	0	9,562	9,562



PARTICULARS	CREDITOR	LOAN NUMBER	INTEREST RATE*	COMMITMENT FEE RATE	GRACE PERIOD	LAST YEAR OF PRINCIPAL REPAYMENT	DEBT SERVICE (In thousand dollars)		
							Debt Amortization	Interest	Total
Barclays International Ltd. Eurodollar Term (\$597M)	OTHERS		.75% over LIBOR	1/2 of 1%	NA	NA	70	33	103
Asia Dollar	OTHERS		1% over SIBOR	1/2 of 1%	1976-1978	1983	0	76	76
TOTAL							381	4,257	4,638
OTHER EXECUTIVE OFFICES									
Agricultural Research Project I	USAID	492-T-039	2%	-	1975-1985	2017	49	145	194
Agricultural Research Project II	USAID	492-T-055	2%	-	1979-1989	2020	0	90	90
Agricultural Research Project II, Amendment No. 1	USAID	492-T-061	2%	-	1980-1990	2021	0	46	46
Agricultural Research Project II, Amendment No. 2	USAID	492-T-061A	2%	-	1980-1990	2022	0	54	54
Flood Forecasting System	OECE	PH-P18	3.25%	-	1978-1985	2003	624	330	954
Flood Forecasting Warning System for Dam Operation Project	OECE	PH-P53	3%	-	1982-1992	2012	0	508	508
Flood Forecasting Warning System for Dam Operation Project II	OECE	PH-P73	3.5%	-	1986-1996	2016	0	76	76
German Loan (DM 6.5M) Portion I/Portion II	GERMANY	1934570/	2% and 7.85%	1/4 of 1%	1981-1991/	2011	0		
		1934589			1981-1983	1992	217	101	318
Industrial and Agricultural Projects	OTHERS	92-1	4%	-	1956-1960	1997	406	227	633
Industrial and Agricultural Projects	OTHERS	92-2	4%	-	1957-1961	1998	324	111	435
Economic Development Project	USAID	492-C-013	.75%	-	NA	NA	16	1	17
Economic Development Project	USAID	492-C-019	.75%	-	NA	NA	21	1	22
Economic Development Project	USAID	492-C-022	4.5%	-	NA	NA	20	9	29
Feasibility Studies	USAID	492-H-023	3.5%	-	1967-1972	1993	89	23	112
Feasibility Studies	USAID	492-H-030	3%	-	1973-1983	2014	43	53	96
3rd Consulting Services	USAID	492-T-040	2%	-	1976-1986	2016	29	41	70
Local Resources Management Project	USAID	492-T-067	2%	-	1982-1992	2023	0	41	41
Local Resources Management Project, Amendment No. 3	USAID	492-T-067A	2%	-	1984-1994	2024	0	34	34
Training and Development Issues Project	USAID	492-V-069	2%	-	1983-1993	2024	0	10	10
Training and Development Issues Project, Amendment No. 1	USAID	492-V-069A	2%	-	1984-1994	2024	0	20	20
Multisectoral Services Project	USAID	PL 480-1	3.5%	-	1966-1968	1986	1,024	60	1,084
Training and Development Issues Project	USAID	PL 480-2	3.5%	-	1970-1972	1990	547	48	595
Multisectoral Services Project	USAID	PL 480-3	3%	-	1971-1976	1991	1,615	249	1,864
Multisectoral Services Project	USAID	PL 480-4	2%	-	1972-1977	1992	1,160	130	1,290
Multisectoral Services Project	USAID	PL 480-4A	3%	-	1972-1977	2002	459	220	679
Multisectoral Services Project	USAID	PL 480-5	3%	-	1974-1979	1994	187	45	232
Multisectoral Services Project	USAID	PL 480-6	3%	-	1977-1979	1997	624	206	830
Multisectoral Services Project	USAID	PL 480-7	3%	-	1978-1980	1998	540	195	735
Multisectoral Services Project	USAID	PL 480-8	3%	-	1979-1981	1999	426	166	592
TOTAL							8,420	3,245	11,665



## FOREIGN DEBT SERVICE, BY SPECIFIC ACCOUNT, 1987 (Continuation)

P A R T I C U L A R S	CREDITOR	LOAN NUMBER	INTEREST RATE*	COMMITMENT FEE RATE	GRACE PERIOD	LAST YEAR OF PRINCIPAL REPAYMENT	DEBT SERVICE (In thousand dollars)		
							Debt Amortization	Interest	Total
Fishing Ports Development Project II	OECD	PH-P51	3%	-	1982-1992	2012	0	0	0
Lower Agusan Development	OECD	PH-P52	3%	-	1982-1992	2012	0	59	59
Metro Manila Traffic Engineering and Management Project	OECD	PH-P54	3%	-	1982-1992	2012	0	553	553
West-Northwest Leyte Road Improvement Project	OECD	PH-P58	3%	-	1983-1993	2013	0	506	506
Metro Manila Radial Road-10 and Related Roads Project	OECD	PH-P59	3%	-	1983-1993	2013	0	411	411
Port Irene Development Project	OECD	PH-P61	3%	-	1983-1993	2013	0	59	59
Nationwide Flood Control Dredging Project	OECD	PH-P62	3%	-	1983-1993	2013	0	86	86
Metro Manila Drainage System Rehabilitation Project	OECD	PH-P66	3.5%	-	1984-1994	2014	0	261	261
Circumferential Road No. 3 Construction Project	OECD	PH-P74	3.5%	-	1986-1996	2016	0	27	27
Regional Telecommunications Development Project, Regs. 1&11, B	OECD	PH-P75	3.5%	-	1986-1996	2016	0	49	49
Digos, Davao, and Cotabato Road	IBRD	731 PH	7.25%	3/4 of 1%	1971-1975	1994	440	324	764
Luzon Infrastructure Project	IBRD	950 PH	7.25%	3/4 of 1%	1973-1977	1997	3,020	3,472	6,492
3rd IBRD Highway Project	IBRD	1353 PH	8.70%	3/4 of 1%	1977-1982	1995	613	5,532	6,145
4th IBRD Highway Project	IBRD	1661 PH	7%	3/4 of 1%	1979-1984	1999	6,670	5,716	12,386
Rural Road Improvement Project	IBRD	1860 PH	8.25%	3/4 of 1%	1980-1985	2000	4,130	3,527	7,657
General Santos-Cotabato Road Project	ADB	56 PHI	7.50%	3/4 of 1%	1970-1975	1995	542	241	783
Iligan-Cagayan de Oro Road Project	ADB	106 PHI	7.5%	3/4 of 1%	1972-1977	1997	981	1,184	2,165
Tarlac and Sta. Rosa Feeder Roads	ADB	136 PHI	7.5%	3/4 of 1%	1973-1977	1997	165	190	355
Road Improvement Project	ADB	308 PHI	8.3%	3/4 of 1%	1977-1982	2002	1,292	3,357	4,649
Mindanao Secondary and Feeder Roads	ADB	379 PHI	7.7%	3/4 of 1%	1978-1982	2002	722	1,580	2,302
2nd Road Improvement Project	ADB	477 PHI	9%	3/4 of 1%	1980-1984	2004	684	2,232	2,916
Eximbank of Japan (PJHL) First Yen Loan (Y7.28)	JAPAN		5.5%	-	1969-1974	1988	3,348	230	3,578
Eximbank of Japan (PJHL) Second Yen Loan (Y3.68)	JAPAN		5.5%	-	1970-1975	1989	1,674	253	1,927
Eximbank of Japan (Sumitomo Corporation) Y5.3988	JAPAN		8.5%	-	NA	1987	7,033	448	7,481
Cotabato-General Santos Road	OPEC	59 P	Free	-	1977-1980	1997	485	39	524
Road Improvement IV	ADB		COB	-	1987-1992	2007	0	591	591
TOTAL							39,958	40,109	80,067
MINISTRY OF TRANSPORTATION AND COMMUNICATIONS									
Air Navigational Facilities Modernization Project	OECD	PH-P24	3.25%	-	1978-1988	2008	0	1,114	1,114
Engineering Services-Telecommunications Development Project	OECD	PH-P28	3.25%	-	1978-1988	2008	0	33	33
Metro Manila Urban Transport Improvement Project	OECD	PH-P37	3%	-	1980-1990	2010	0	1,057	1,057
Mail Distribution Project	OECD	PH-P38	3%	-	1980-1990	2010	0	158	158
Information Education Dissemination Project	OECD	PH-P39	3%	-	1980-1990	2010	0	191	191
Rural Telecommunications Project	OECD	PH-P47	3%	-	1981-1991	2011	0	1,165	1,165
Postal Equipment Procurement Project	OECD	PH-P48	3.5%	-	1984-1994	2014	0	105	105
Engineering Services for Maritime Communication Project	OECD	PH-P70	3.5%	-	1986-1996	2016	0	6	6
Philippine-Japan Friendship Highway Project Phase II, Stage 2	OECD	PH-P72	3.5%	-	1986-1996	2016	0	173	173
Barclays International Ltd. Eurodollar Term (\$2.6M)	OTHERS		.625% over LIBOR	1/2 of 1%	NA	1992	311	146	457

P A R T I C U L A R S	CREDITOR	LOAN NUMBER	INTEREST RATE*	COMMITMENT FEE RATE	GRACE PERIOD	LAST YEAR OF PRINCIPAL REPAYMENT	DEBT SERVICE (In thousand dollars)		
							Debt Amortization	Interest	Total
MARUBENI-INP Loan (80% Installment on 187 Units of Firefighting Vehicles and Spareparts for INP-\$ 6.8M) First Interstate International Bank of California 1st (Downpayment on Firefighting Vehicles, Equipment, and Spareparts \$ 3.543M)	JAPAN		8.5%	-	-	1988	5,485	1,282	6,767
First Interstate International Bank of California 1st (Downpayment on Firefighting Vehicles, Equipment, and Spareparts \$ 16.592M)	OTHERS		.875% over LIBOR	-	-	1987			
First Interstate International Bank of California-2nd (Downpayment on Firefighting Vehicles, Equipment, and Spareparts \$ 16.592M)	OTHERS		.625% over LIBOR	-	-	1990	886	130	1,016
Orion Pacific Limited	OTHERS		1.375%	1/2 of 1%	1974-1980	1985	2,096	894	2,990
Barclays International Limited and ECGD (\$6.269M)	OTHERS		7.5%	1/2 of 1%	-	NA	0	350	350
Barclays Bank International Ltd. (210 FMC Firefighting trucks - \$31.636M)	OTHERS		.625% over LIBOR	-	-	1989	1,254	71	1,325
Barclays Bank International Ltd. (Downpayment on 213 FMC trucks - \$6.756M)	OTHERS		.875% over LIBOR	-	-	1989	4,053	1,235	5,288
TOTAL							43,337	16,201	59,538
MINISTRY OF PUBLIC WORKS AND HIGHWAYS									
Secondary and Feeder Roads in Bicol Manila Suburbs Flood Control Depots Project in Tuguegarao, Legaspi, Tacloban, and Davao Cubao, Shaw, and Manila South Diversion Road Grade Separator Projects	USAID OECF OECF OECF	492-T-041 PH-P1 PH-P4 PH-P5	2% 3.5% 3.25% 3.25%	- - - -	1976-1986 1973-1980 1974-1981 1974-1981	2017 1993 1999 1999	182 1,459 637	266 319 254	448 1,778 891
Bicol, Cotabato, and Pampanga Basins River Dredging Project II Pasig River Flood Control Philippine-Japan Friendship Highway Manila South Diversion Road Project Philippine-Japan Friendship Highway Phase II Philippine-Japan Friendship Ferry Project Rural Water Supply Project Manila North Road Improvement Project Fishing Ports Development Project I Engineering Services for Circumferential Road Phase II Engineering Services for West Leyte Road Improvement Ilocos Norte Rural Road Improvement Project Rural Water Supply Project EDSA C-4 Upgrading Project Laoag-Ailacapan Section, Philippine-Japan Friendship Highway	OECF OECF OECF OECF OECF OECF OECF OECF OECF OECF OECF OECF OECF OECF OECF OECF OECF OECF	PH-P8 PH-PB-2 PH-P10 PH-P12 PH-P15 PH-P17 PH-P21 PH-P22 PH-P23 PH-P25 PH-P26 PH-P27 PH-P33 PH-P34 PH-P36 PH-P46	3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25% 3.25%	- - - - - - - - - - - - - - - - - -	1974-1981 1978-1998 1975-1982 1976-1983 1977-1984 1978-1985 1978-1985 1978-1988 1978-1988 1978-1988 1978-1988 1978-1988 1980-1990 1980-1990 1980-1990 1981-1991	1999 2008 2000 2000 2002 2003 2003 2008 2008 2008 2008 2008 2010 2010 2010 2011	350 1,122 0 1,797 1,338 106 116 1,052 0 0 0 0 0 0 0 0 0	139 439 463 803 620 52 61 555 964 617 1,766 61 37 143 363 29 1,231	489 1,561 463 2,600 1,958 158 177 1,607 964 617 1,766 61 37 143 363 29 1,231

Annex D.12  
FOREIGN DEBT SERVICE, BY SPECIFIC ACCOUNT, 1987 (Continuation)

P A R T I C U L A R S										DEBT SERVICE (In thousand dollars)		
CREDITOR	LOAN NUMBER	INTEREST RATE*	COMMITMENT FEE RATE	GRACE PERIOD	LAST YEAR OF PRINCIPAL REPAYMENT	Debt Amortization	Interest	Total				
Primary Health Care Financing Project, Amendment No. 1												
USAID	492-U-070A	2%	-	1984-1994	2024	0	20	20				
Second Belgian Loan (BF 25M) (Philippine General Hospital												
BELGIUM		2%	-	1972-1982	2002	30	9	39				
and Jose R. Reyes Memorial Hospital Equipment)												
TOTAL						922	1,929	2,851				
MINISTRY OF LABOR AND EMPLOYMENT												
Vocational Training Project												
IBRD	2200 PH	11.6%	3/4 of 1%	1982-1987	2002	0	1,087	1,087			1,087	
TOTAL						0	1,087	1,087				
MINISTRY OF LOCAL GOVERNMENT												
Rural Water Supply and Sanitation Project												
IBRD	2206 PH	11.6%	3/4 of 1%	1982-1987	2002	0	2,679	2,679			2,679	
USAID	492-T-035	2%	-	1974-1984	2017	306	448	754				
USAID	492-U-049	2%	-	1978-1988	2000	0	56	56				
USAID	492-U-049A	2%	-	1979-1989	2001	0	3	3				
USAID	492-U-049B	2%	-	1979-1989	2001	0	49	49				
USAID	492-T-050	2%	-	1979-1989	1999	0	140	140				
USAID	492-T-050A	2%	-	1979-1989	2020	0	212	212				
USAID	492-T-050B	2%	-	1980-1990	2021	0	127	127				
USAID	492-T-060	2%	-	1980-1990	2021	0	193	193				
USAID	492-T-060A	2%	-	1981-1991	2022	0	18	18				
USAID	492-T-051	2%	-	1978-1988	2000	0	32	32				
USAID	492-T-051A	2%	-	1979-1989	2021	0	83	83				
TOTAL						306	4,040	4,346				
MINISTRY OF NATIONAL DEFENSE												
US Federal Financing Bank (Foreign Military Sales VII)												
OTHERS		various	-	1980-1983	1987	7,694	670	8,364				
OTHERS		various	-	1981-1984	1988	7,692	1,066	8,758				
OTHERS		various	-	1982-1987	1991	6,666	3,400	10,066				
OTHERS		various	-	1983-1987	1992	6,666	4,030	10,696				
OTHERS		various	-	1984-1986	1993	0	2,472	2,472				
OTHERS		5.180%	-	1985-1988	1997	0	300	300				



PARTICULARS	CREDITOR	LOAN NUMBER	INTEREST RATE*	COMMITMENT FEE RATE	GRACE PERIOD	LAST YEAR OF PRINCIPAL REPAYMENT	DEBT SERVICE (In thousand dollars)		
							Debt Amortization	Interest	Total
OFFICE OF THE PRESIDENT									
Urban Engineering Project	IBRD	2067 PH	11.6%	3/4 of 1%	1982-1987	2002	265	879	1,144
Central Visayas Regional Project	IBRD	2360 PH	.5% over CQB	3/4 of 1%	1984-1989	2004	0	937	937
TOTAL							265	1,816	2,081
MINISTRY OF AGRARIAN REFORM									
2nd Rural Development Project	IBRD	1421 PH	8.2%	3/4 of 1%	1977-1982	1997	970	852	1,822
TOTAL							970	852	1,822
MINISTRY OF AGRICULTURE AND FOOD									
Agricultural Extension Project	IBRD	1626 PH	7.35%	3/4 of 1%	1978-1983	1998	1,182	1,041	2,223
Expanded Seed Production and Distribution Project	OECD	PH-P2	3.5%	-	1973-1980	2001	377	89	466
Expanded Seed Production and Distribution Project	OECD	PH-P2-2	3.25%	-	1978-1988	2009	0	266	266
Integrated Agricultural Products and Marketing Project	USAID	492-T-044	2%	-	1977-1987	2018	0	59	59
Highland Agricultural Development II	ADB		CQB	-	1987-1992	2007	0	248	248
Second Denmark Loan of Dkr 5.6M (Grain Equipment)	DENMARK		Free	-	1984-1991	2009	39	0	39
TOTAL							1,598	1,703	3,301
MINISTRY OF EDUCATION, CULTURE, AND SPORTS									
UP-Los Banos, Laguna Development Project	IBRD	393 PH	5.5%	3/4 of 1%	1964-1974	1995	309	173	482
3rd Education Project	IBRD	1224 PH	4.5%	3/4 of 1%	1976-1983	2001	1,053	931	1,984
4th Education Project	IBRD	1374 PH	8.5%	3/4 of 1%	1977-1982	1997	1,610	1,396	3,006
Educational Radio Technical Assistance Project	IBRD	S-008 PH	7.5%	3/4 of 1%	1978-1983	1988	208	20	228
2nd Education Project	IDA	349 PH	.75%	3/4 of 1%	1973-1983	2022	127	91	218
Engineering Education Project	ADB	306 PH1	8.3%	3/4 of 1%	1977-1982	2002	466	1,177	1,643
Technical and Vocational Education Project	ADB	531 PH1	10.1%	3/4 of 1%	1981-1986	2006	453	1,672	2,125
TOTAL							4,226	5,460	9,686
MINISTRY OF HEALTH									
Philippine Population Project	IBRD	1035 PH	7.5%	3/4 of 1%	1974-1979	1997	892	1,362	2,254
Population Planning III Project	USAID	492-Q-063	2%	-	1980-1990	2021	0	107	107
Population Planning III Project, Amendment No. 1	USAID	492-Q-063A	2%	-	1982-1992	2023	0	168	168
Population Planning III Project, Amendment No. 3	USAID	492-Q-063C	2%	-	1984-1994	2025	0	52	52
Panay Unified Services for Health Project	USAID	492-U-053	2%	-	1978-1988	2000	0	108	108
Health Nutrition and Population Project	USAID	492-U-057	2%	-	1980-1990	2021	0	41	41
Primary Health Care Financing Project	USAID	492-U-070	2%	-	1983-1993	2025	0	62	62

## DOMESTIC DEBT SERVICE, BY TYPE OF BORROWING INSTRUMENT, 1987

BORROWING INSTRUMENT	LEGAL BASIS	INTEREST RATE (Range in %)	TERM (Years)	DEBT SERVICE (IN THOUSAND PESOS)		
				Debt Amortization	Interest	Total
Backpay Sinking Fund	RA 304	Non-Interest Bearing	10	5,000	0	5,000
PEA-BIR Building	PD 1084	8.5 - 14	15	18,383	0	18,383
Veterans Sinking Fund	RA 897	Non-Interest Bearing	30	20,000	0	20,000
Cultural Center of the Philippines Bonds	PD 15	7	20	8,743	9,181	17,924
Philippine Heart Center for Asia	PD 673	7	6	10,291	0	10,291
SEC Building-Realty Corporation Condominium		16.5	10	1,413	1,224	2,637
Philippine Exchange Company Incorporated - PNB	LOI 817	10	16	250,000	250,000	500,000
EPZA Bonds	PD 66	8.5 - 10.75	5 - 25	92,000	43,518	135,518
CB's Relending of CFBP Proceeds		Various	6 - 10	525,976	377,583	903,559
PNB's Relending of the Proceeds of the Swiss Transfer Credit Facilities		Various	5	36,830	14,190	51,020
PNPP Loans Advanced by CB	EO 55	Various		36,700	123,484	160,184
Other Domestic Loans				152,437	599,384	751,821

TOTAL

\*  
4,974,349 13,069,166 18,043,515  
=====

\*This amount refers to the sum of debt repayments for loans with multi-year debt service schedules and annual contributions to the sinking fund for debts with lumpy maturities. This conceptually differs from the 'debt amortization' presented in Table 1 and Annexes B.1 to B.3, which refers to the sum of the first component as defined above and actual releases out of the sinking fund for the eventual payment of debt.

Sources: Ministry of Finance and Ministry of Budget and Management

## Annex D.11

## DOMESTIC DEBT SERVICE, BY TYPE OF BORROWING INSTRUMENT, 1987

BORROWING INSTRUMENT	LEGAL BASIS	INTEREST RATE (Range in %)	TERM (Years)	DEBT SERVICE (IN THOUSAND PESOS)		
				Debt Amortization	Interest	Total
Treasury Bills	RA 245, as amended	12	1 Year or less	0	6,438,000	6,438,000
Treasury Notes	RA 245, as amended					
Long Term		2 - 11.75	5 - 10	8,122	108,127	116,249
Medium Term		3 - 24	3			
Discounted Treasury Notes		9	2 - 5	2,821,870	269,600	3,091,470
SSS and Others		12	3 - 5	93,323	2,636,842	2,730,165
Short Term		4	1	300,000	6,000	306,000
Provisional Advances from CB	CB Charter	13.5	1	0	1,535,760	1,535,760
Premyo Savings Bonds and Prizes	RA 1000	6 - 8	Perpetual	22,860	32,144	55,004
Treasury Bonds	PD 4,85,195, 694; RA 245	2 - 10	4 - 30	476,433	520,051	996,484
PWED Bonds	RA 1000	2 - 8	15 - 30	5,672	11,506	17,178
NIA Bonds	RA 3601	6	25	868	2,859	3,727
Negotiable Land Certificates	RA 1400	4 - 5	25	80	228	308
NPC Bonds	RA 3403, PD 380	4 - 7	10 - 30	5,932	19,224	25,156
NPC Capital Bonds	RA 6395	7	20	3,915	3,612	7,527
NAWASA Bonds	RA 1382	4 - 6	10 - 30	876	1,737	2,613
MWSS Capital Bonds	PD 425, RA 6234	7	10	7,587	3,500	11,087
Treasury Capital Bonds	PD 811, 195, 485		15	48,914	45,412	94,326
Capital Treasury Bonds	PD 694	2	30	5,060	8,000	13,060
Capital Bonds	PD 5	Non-Interest Bearing	25	6,471	0	6,471
Capital Treasury Notes	RA 245	Non-Interest Bearing	15	8,593	8,000	16,593



Annex D.10  
FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY FUNDING SOURCE AND BY CREDITOR(Continuation)  
(In thousands of the indicated currency)

P A R T I C U L A R S	LOAN NUMBER	IMPLEMENTING AGENCIES	PROJECT COST	CUMULATIVE FUND UTILIZATION • AS OF DECEMBER 31, 1985				1986		1987		
				Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceed (\$)	Counterpart Fund (P)	Loan Proceed (\$)			
FOREIGN-ASSISTED PROJECTS SUPPORT FUND												
			0	0	0	0	12,486	9,309	0	682,508	61,279	0
GRAND TOTAL												
			22,941,005	3,121,179	10,262,860	978,827	3,419,500	246,955	10,512	3,582,862	242,146	23,127

\* Includes grant proceeds.  
\*\* Refers to the implementing agencies of those projects formerly under the Ministry of Human Settlements.  
Source: Ministry of Budget and Management

PARTICULARS	LOAN NUMBER	IMPLEMENTING AGENCIES	PROJECT COST		CUMULATIVE FUND UTILIZATION AS OF DECEMBER 31, 1985		1986		1987	
			Counterpart Fund (P)	Loan Proceeds (¥)	Counterpart Fund (P)	Loan Proceeds (¥)	Counterpart Fund (P)	Loan Proceed (¥)	Counterpart Fund (P)	Grant Proceed (¥)
OVERSEAS ECONOMIC COOPERATION FUND (OECF)										
Mangahan Floodway Project	PH-P10	MPUH	576,242	5,104,892	314,581	5,104,892	58,800	0	90,000	0
PJHL and its Related Road Project	PH-P12	MPUH	2,397,000	3,800,000	1,070,276	3,799,314	153,726	0	170,000	0
Cagayan Integrated Area Development Project	PH-P14	MPUH	150,680	6,160,000	42,520	5,092,049	6,860	0	10,000	0
Manila North Road Improvement Project	PH-P23	MPUH	321,697	2,979,000	308,250	0	7,800	0	0	0
ANF-Navigational Modernization Project	PH-P76	MTC	27,750	5,270,000	16,850	4,958,308	5,450	58,800	7,000	270,000
Fishing Ports Development Project Package I	PH-P25	MPUH	280,963	8,340,000	115,350	4,087,495	76,694	901,824	137,844	1,428,120
Ilocos Norte Rural Roads Improvement Project	PH-P33	MPUH	195,181	730,000	53,374	251,548	24,070	172,704	51,812	0
Laoag-Allacapan Section Philippine-Japan Loan Project, Phase II	PH-P46	MPUH	184,140	6,300,000	90,388	1,811,014	25,492	363,888	53,218	668,520
Rural Telecommunications Project (Regions I and II)	PH-P47	MTC	456,160	7,600,000	398,340	5,192,183	57,820	433,440	0	0
Fishing Ports Development Package II	PH-P51	MPUH	197,202	3,630,000	70,194	11,700	7,096	18,816	792	43,200
Flood Forecasting and Warning System for Dam Operation Project	PH-P53	PAG-ASA	48,935	3,600,000	38,228	2,819,188	6,462	437,957	0	110,721
Metro Manila Traffic Engineering and Management Project	PH-P54	MPUH	282,459	3,860,000	50,345	557,122	112,428	202,608	56,303	340,560
West-Northwest Leyte Road Improvement Project	PH-P58	MPUH	259,894	6,300,000	28,609	472,439	24,652	315,504	72,360	680,400
Radial Road No. 10 and its Related Roads Project	PH-P59	MPUH	268,190	5,400,000	51,221	232,128	36,904	735,672	71,023	540,000
Nationwide Flood Control Dredging Project	PH-P62	MPUH	11,731	1,140,000	1,820	210,834	9,720	218,400	11,551	738,000
Metro Manila Drainage System Rehabilitation Project	PH-P66	MPUH	11,367	3,012,000	1,935	257,400	3,153	651,504	4,112	1,027,800
Flood Forecasting and Warning System for Dam Operation Project II	PH-P73	PAG-ASA	42,675	3,988,000	0	0	0	0	33,608	1,657,992
Metro Manila Roads, C-3, 13th Yen	PH-P74	MPUH	150,755	1,439,000	900	0	4,545	12,936	51,070	5,040
Rural Water Supply III (Level I and II)	PH-P78	MPUH	174,111	2,555,000	0	0	5,505	84,336	30,607	690,036
Payment of Letter of Credit to PNB in Connection with the Suppliers Credit for the Third Phase in Favor of Toyo Trading of Japan	12th Yen	MPUH	0	0	4,280	0	10,000	0	0	0
Importation of Road Construction Equipment Chargeable against the Y7,172,370T Commodity Loan Portion of the 12th Japanese Yen Credit	12th Yen	MPUH	0	0	0	0	0	3,938,172	0	0
Payment of Opening Bank/Commission Charges on the Letter of Credit in Favor of Sumitomo Corporation in Connection with the Importation of Equipment for Road Construction	PH-P52	MPUH	0	0	0	0	7,107	0	0	0
Lower Agusan Development Project	PH-P75	MTC	0	8,320,000	0	0	0	27,440	0	0
Regional Telecommunications Development	PH-P70	MTC	0	148,000	0	0	9,800	369,600	0	0
Maritime Communications Project	PH-P71	MPUH	105,694	3,187,000	80,902	3,027,526	4,163	285,600	0	0
Pampanga Delta Development Project, Flood Control Component (Detailed Engineering)							1,470	0	10,149	258,840
TOTAL			6,142,826	92,862,892	2,738,363	37,885,140	659,717	9,229,201	865,694	8,459,229

FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY FUNDING SOURCE AND BY CREDITOR(Continuation)  
(In thousands of the indicated currency)

P A R T I C U L A R S	LOAN NUMBER	IMPLEMENTING AGENCIES	PROJECT COST		CUMULATIVE FUND UTILIZATION AS OF DECEMBER 31, 1985				1986		1987	
					Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)
Strengthening the Government Capability in Gold Exploration Project	UNDP 85/001/ B.01/01	BNGS	7,590	794	0	0	540	0	0	0	1,440	0
Philippine-West Germany Technical Cooperation Agreement on Coal Exploration (West German)	FRG Grant	BEU	0	0	0	0	1,567	0	0	0	5,310	0
Philippine-West Germany Technical Cooperation Agreement on Petroleum Exploration(West German)	FRG Grant	BEU	0	0	0	0	0	0	0	0	1,181	0
Shelter and Manpower Training Program	JICA Grant	MOTI	0	0	0	0	11,816	0	0	0	13,662	0
Kuwait-Assisted Road Project	Kuwait Grant	MPUH	94,123	10,200	0	0	12,369	729	0	0	42,928	2,994
Zamboanga del Sur Development Project	ADAB Grant	MPUH	132,592	14,116	59,087	749	10,780	0	0	0	0	0
Community Based Vocational Rehabilitation of Disabled Persons	UNDP	MSSD	0	0	0	0	0	0	0	0	833	0
Project for the Development of Export United Nations Children's Emergency Fund II	PHI/183/007 CPC-II	MOTI MPUH	0	0	0	0	625	0	0	0	916	0
Strengthening Early Childhood Enrichment in Day Care Services	UNICEF Grant	MSSD	11,251	894	0	0	3,063	0	0	0	6,292	0
Pilot Rural Environmental and Sanitation Project Integrated Development of Daang Maharlika (JICA-Assisted Studies and Engineering)	JICA Grant	MPUH	765	1,719	0	0	0	0	277	0	0	222
Small Island Provinces Road Improvement	JICA Grant	MPUH	0	0	0	0	32	0	0	0	0	0
Cagayan River Basin Master Plan/Engineering Development of Telecom Training Institute	KI J Grant JA Grant	MPUH MPUH	0	0	0	0	2,940	0	0	0	5,500	0
Upgrading of Footwear and Leathergoods Training and Demonstration Centre	JICA Grant	MTC	0	0	882	0	3,735	0	0	0	5,079	0
Barangay Roads Development Project	UNDP Grant	MOLE	3,955	1,191	0	0	0	0	0	0	1,000	0
Rehabilitation of Major Bridges along PJH and MNR	JICA Grant	MPUH	0	0	0	0	0	0	0	0	2,000	0
Regional Hospital Equipment Upgrading	JICA Grant	MPUH	0	0	0	0	0	0	0	0	2,000	0
Balance Agro-Industrial Development Investment Planning and Programming Project	JICA Grant	MPUH	16	4,926	16	4,926	16	0	0	0	0	0
Administrative Cost	5th DANIDA	MOH	0	0	0	0	0	592	0	0	0	0
Acquisition of Dredging Equipment	CFSA Grant	NEDA	0	0	0	0	52,311	0	0	0	0	0
PP-German Fruit Growing in Northern Luzon	Netherlands IHC Sliedrecht	MPUH	0	0	0	0	0	195	0	0	0	0
	FRG	MAF	0	0	0	0	6,590	0	0	0	3,074	0
TOTAL			2,397,411	159,129	694,447	55,929	544,454	4,208	538	4,381	653,187	2,051



Annex D.10  
FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY FUNDING SOURCE AND BY CREDITOR (Continuation)  
(In thousands of the indicated currency)

P A R T I C U L A R S	LOAN NUMBER	IMPLEMENTING AGENCIES	PROJECT COST		CUMULATIVE FUND UTILIZATION AS OF DECEMBER 31, 1985				1986				1987			
			Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)
Selective Home Food Products for Rural Women	UNOP/WFP Grant	MAF	5,867	335	0	0	985	0	0	0	1,064	0	0	0	0	0
Second Country Program for Children	UNICEF Grant	MAF	13,085	1,324	4,642	0	690	40	0	0	745	0	0	0	251	0
Bohol Agricultural Promotion Project	JICA Grant	MAF	16,580	4,722	5,145	4,000	3,545	0	0	0	3,738	0	0	0	0	0
Training Center for Animal Products and By-Products	FAO/83/009/ A/01/02	MAF	29,731	841	10,000	0	6,351	0	0	0	5,108	0	0	0	0	0
International Training Center on Pig Husbandry Project	Netherlands	MAF	17,511	1,106	4,272	0	3,231	0	0	0	7,107	0	0	0	0	0
Small Scale Fisheries Pilot Project in Bayawan, Negros Oriental	CIDA-FAO GCPP/ PHI/037/CAN	MAF	2,500	741	0	0	59	0	0	0	65	0	0	0	0	0
Northern Samar Integrated Rural Development Project	ADAB Grant	MAF, MECS, MOH, NPAH, MSSD, NPSF	705,789	26,711	160,780	0	83,419	0	0	0	100,401	0	0	0	1,000	0
RP-German Geology Program	GTZ	SUC	10,695	0	1,585	0	4,214	0	0	0	1,824	0	0	0	0	0
Marine Science and Resource Development Project	PHI/84/A/01/37	SUC	11,173	1,209	0	0	5,647	0	0	0	879	0	0	0	0	0
Agricultural Mechanization Development Program	PHI/81/117/ A/01/53	SUC	9,765	818	0	0	2,955	0	0	0	2,240	0	0	0	0	0
Regional Training Program on Food and Nutrition Planning	Netherlands	SUC	2,274	954	0	0	620	0	0	0	620	0	0	0	0	0
RP-German Technical Assistance Program	GTZ	SUC	2,545	1,016	0	0	929	0	0	0	967	0	0	0	0	0
Development of Rizal Technological College as Center for Instrumentation and Control	PHI 83/004	SUC	5,133	0	2,774	0	1,282	0	0	0	577	0	0	0	0	0
Agro-Forestry Complex Project	JICA Grant	SUC	6,753	4,700	0	0	1,957	0	0	0	0	0	0	0	0	0
Human Resources Management Program, PHRD	8309/5990/13662	OTHERS**	34,012	4,183	0	0	5,442	0	0	0	2,383	0	0	0	0	0
Seagrass Restoration	3-P-85-1013-02	OTHERS**	367	79	0	0	38	0	0	0	187	0	0	0	0	0
BLISS Waste Treatment	3-P-84-0245	OTHERS**	855	47	0	0	21	0	0	0	135	0	0	0	8	0
Sea-Farming Program, PHRD	JICA Grant	OTHERS**	38,302	2,192	14,675	0	4,423	0	0	0	3,607	0	0	0	0	0
Development of National Planning Guidelines	WHO Grant	OTHERS**	285	17	0	0	100	0	0	0	0	0	0	0	0	0
Coastal Rehabilitation Through Seagrass Transplantation	CB PHI 4511 (T)	OTHERS**	1,224	83	0	0	38	0	0	0	0	0	0	0	0	0
Palawan Integrated Area Development Project	EEC Grant	MNR, NPSF	1,372	507	0	0	0	0	0	0	0	0	0	0	0	0
RP-German Forest Resources Inventory Project	FRG-GTZ	BFD	59,153	340	4,313	0	4,943	0	0	0	8,869	0	0	0	570	0
RP-Japan Afforestation Technical Cooperation Project	JICA Grant	BFD	207,878	3,955	0	0	14,735	0	0	0	17,072	0	0	0	0	0
RP-German Timber Stand Improvement Project	GTZ 79-2127.3	BFD	6,202	129	2,622	0	859	0	0	0	1,214	0	0	0	0	0
ASEAN-New Zealand Afforestation Project	NZ Grant	BFD	16,344	1,875	0	0	7,672	0	0	0	9,016	0	0	0	0	0
RP-Japan Crocodile Farming Project	JICA Grant	BFD	25,428	9,867	0	0	3,963	0	0	0	2,160	0	0	0	0	0
Cebu Upland Development Project	FRG-GTZ	BFD	3,304	125	0	0	345	0	0	0	1,478	0	0	0	0	0

Annex D.10  
FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY FUNDING SOURCE AND BY CREDITOR (Continuation)  
(In thousands of the indicated currency)

PARTICULARS	LOAN NUMBER	IMPLEMENTING AGENCIES	PROJECT COST		CUMULATIVE FUND UTILIZATION AS OF DECEMBER 31, 1985				1986		1987	
			Counterpart Fund (\$)	Loan Proceeds (\$)	Counterpart Fund (\$)	Loan Proceeds (\$)	Counterpart Fund (\$)	Loan Proceeds (\$)	Counterpart Fund (\$)	Loan Proceeds (\$)	Counterpart Fund (\$)	Loan Proceeds (\$)
Mindanao Secondary and Feeder Roads Project	379 PHI	MPUH	264,435	24,000	234,839	20,409	66,200	2,326	21,978	1,248	0	0
Bukidnon Irrigation Project	406 PHI	BFD, MOH	173,606	15,000	31,958	5,151	9,429	320	18,562	310	0	0
Bicol River Basin Irrigation Project	417 PHI	BFD, MPUH	229,929	41,000	142,714	14,689	44,433	2,184	25,436	1,222	0	0
Second Laguna de Bay Irrigation Project	466 PHI	MAF	7,632	20,000	7,008	4,749	625	0	1,924	0	0	0
Second ADB Road Improvement Project	477 PHI	MPUH	133,866	30,000	127,994	17,089	94,502	4,010	44,782	4,842	0	0
Third Road Improvement Project	597 PHI	MLG, NALGU, MPUH	497,768	68,000	190,632	11,910	79,172	19,729	72,073	8,898	0	0
Palawan Integrated Area Development Project	528/529 PHI	MAF, MOH, MPUH										
Technical and Vocational Education Project	531 PHI	PIADFO, NFSF, MNR	195,662	47,000	78,210	11,166	41,560	7,319	33,076	5,292	0	0
Smallholder Livestock Development Project	548 PHI/84PH	MAF	159,791	27,000	92,610	5,712	42,886	3,008	35,886	12,790	0	0
Third Davao del Norte Irrigation Project	580 PHI	MOH, BFD, MPUH	104,529	8,000	23,295	4,200	16,541	3,609	6,232	320	0	0
Philippine Aquaculture Development Project	676 PHI	MAF	26,789	45,300	8,819	2,258	6,381	336	9,937	446	0	0
Philippine Forestry Development Project	677 PHI	MNR	9,219	21,840	2,802	349	2,025	1,136	1,648	911	0	0
Livestock Sector Development Project	TA 682	MAF	30,800	34,000	392	2,320	660	2,039	529	2,048	0	0
Highland Agricultural Development Project		MPUH	73,556	2,141	0	0	600	0	0	0	0	0
TOTAL			2,491,497	498,681	3,785,940	169,026	489,768	47,307	281,510	39,286	0	0

COUNTRY CREDITORS AND OTHER FINANCIAL INSTITUTIONS

Imelda Settlement Project	KFU79/65/320	MAR, MPUH	116,200	10,663	61,670	3,822	20,319	1,507	24,809	1,222	0	0
National Cartography, Photogrammetry, and Remote Sensing Center Project	KFU80/67/605	NCA										
First OPEC Assisted Road Project	F/428	MPUH	68,611	3,037	44,208	1,782	24,403	1,145	1,980	165	0	0
Bridge Construction	OPEC 59P	MPUH	142,792	8,250	88,831	8,250	17,640	0	30,000	0	0	0
Industrial Energy Management Consultancy and Training Project	CB Jumbo Loan	MPUH	546,500	32,400	214,300	32,400	197,926	0	300,000	0	0	0
Strengthening of the Philippine Carabao Research and Development	PHI/82/002/A/01/37	BEU	5,464	1,583	1,081	0	1,009	0	915	0	0	0
Technical Cooperation Project on Pulp and Paper Manufacturing for the Industrial Utilization of Banana Stalks	PHI 78/017/B/01/02	NSIA	22,347	0	13,564	0	4,731	0	4,052	0	0	0
Strengthening of Agro-Meteorological Capabilities	JSIM Grant	NSIA										
Special Research and Study Project	PHI 84/004	PAG-ASA	1,563	755	0	0	1,363	0	130	0	0	0
Development Planning and Administration Improvement Project	CPSA Grant	NEDA	7,952	385	0	0	0	0	1,070	0	0	0
Maintenance of Economic and Social Impact Analysis Indicator System	CPSA Grant	NEDA	0	0	0	0	3,157	0	2,363	0	0	0
Task Force on Economic Support Fund Development and Application of an Agrarian Reform Strategic Plan	CPSA Grant	NEDA	0	0	0	0	5,483	0	7,315	0	0	0
	FAO/84/006/A/01/02	MAR	1,563	348	0	0	841	0	975	0	0	0
							0	0	1,174	0	0	0
							775	0	828	0	0	0







FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY FUNDING SOURCE AND BY CREDITOR  
(In thousands of the indicated currency)

P A R T I C U L A R S	LOAN NUMBER	IMPLEMENTING AGENCIES	PROJECT COST		CUMULATIVE FUND UTILIZATION AS OF DECEMBER 31, 1985				1986		1987	
			Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)	Counterpart Fund (P)	Loan Proceeds (\$)		
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)												
Philippine Rural Infrastructure Project	IDA 790 PH	MPUH	325,268	28,000	314,848	17,588	5,880	0	0	0	0	0
Population Project II	IDA 923 PH	MOH, MSSD	224,357	40,000	196,945	21,999	59,596	10,332	0	12,281	7,137	0
Metro Manila Traffic Engineering and Management (Manila Urban Development Project)	1272/1282 PH	MPUH										
Third IBRD Highway Project	1353 PH	MPUH	331,158	16,991	113,679	3,229	3,702	723	0	0	0	0
National Irrigation System Improvement Project (NISIP II)	1526 PH	MOH	78,000	95,000	0	0	6,000	0	0	0	0	0
Fourth IBRD Highway Project	1661 PH	MPUH	8,276	65,000	6,108	35,422	1,635	0	0	0	0	0
Samar Integrated Rural Development Project	1772 PH	MOH, MPUH	523,408	100,000	214,232	70,868	61,260	6,160	0	32,235	1,710	0
Fishery Training Project	1786 PH	BFAR, MECS, SUC	544,887	27,000	303,845	13,335	65,627	4,517	0	37,658	172	0
Manila Bay Water Quality Monitoring Project	1814 PH	OTHERS**	348,132	38,000	339,001	22,844	2,800	15,371	0	2,700	33	0
Rainfed Agricultural Development Project	1815 PH	SUC	3,173	177	2,332	165	841	13	0	0	0	0
Third Urban Development Project	1821 PH	MPUH, MIC, OTHERS**	0	72,000	0	0	216	0	0	0	0	0
Rural Roads Improvement Project	1860 PH	MPUH, MLG	529,481	62,000	228,914	65,382	18,066	5,229	0	11,465	1,648	0
Watershed Management and Erosion Control Project	1890 PH	MAF, BFO	418,204	62,000	193,195	27,434	14,510	800	0	17,243	752	0
Third Livestock and Fisheries Credit Project	1894 PH	MAF	75,791	38,000	36,406	16,933	10,006	361	0	9,753	272	0
Seventh Education Sector Loan	2030 PH	MECS, MPUH	22,813	45,000	17,796	20,611	8,192	320	0	0	0	0
Agricultural Support Services Project	2040 PH	MAF, SUC, FNRI, PCARRD	1,140,807	100,000	156,211	41,102	720,522	27,775	0	50,192	17,632	0
Urban Engineering Project	2067 PH	CVRPO	414,464	45,000	158,311	6,853	54,022	6,153	0	112,122	6,686	0
Textile Sector Restructuring Project	2127 PH	BOL, MOTI	0	57,400	0	0	1,578	106	0	0	0	0
National Fisheries Development Project	2156 PH	MAF	9,034	22,400	1,920	44,217	726	497	0	726	457	0
Small and Medium Industries Development Project III	2169 PH	BCH, MOTI, CB	144,007	22,400	12,653	960	5,446	573	0	3,034	1,755	0
Vocational Training Project	2200 PH	NYC	1,492,669	132,000	22,175	30,395	2,982	1,595	0	3,597	1,242	0
Philippine Petroleum Exploration Promotion Project	2201 PH	BED	166,125	24,400	70,563	9,286	30,265	2,393	0	32,768	4,215	0
First Rural Water Supply and Sanitation Project	2206 PH	MOH, MPUH	17,166	13,500	17,376	6,736	540	278	0	0	93	0
Regional Cities Development Project	2257 PH	MPUH, MOF	258,940	35,500	130,519	13,132	35,197	4,845	0	45,674	5,215	0
Structural Adjustment Loan II	2266 PH	BIR, MTI, MOE, BTR, BEU, NCSO, NTRC, Tariff Comm.	427,285	67,000	41,883	13,532	49,666	7,966	0	81,981	6,546	0
Central Visayas Regional Development Project	2360 PH	MPUH, CVRPO	0	302,250	0	2,815	0	2,771	0	3,502	2,329	0
Fifth IBRD Highway Project	2418 PH	MTI, MPUH, MTI	250,562	25,600	7,390	6,743	32,711	2,899	0	45,420	3,790	0
Program for Essential Municipal Infrastructure, Utilities, Maintenance, and Engineering Development (PREMIUMED)	2435 PH	MOF, MPUH	1,297,800	102,000	104,727	7,825	224,976	14,377	0	379,386	15,850	0
			415,800	40,000	0	5,714	47,236	5,688	0	66,822	8,578	0

**\*\*Reconciliation of Annex D.9 with Annex B.1 and Annex B.3**

Particulars		1986	1987
		-----	-----
Total Expenditures Chargeable to Loan Proceeds, Annex D.9	(Pth)	4,445,170	5,206,153
Less: Expenditures chargeable to loan proceeds of SAL II(2266 PH)			
fully availed before 1986, and		49,883	50,062
Program Loan (i.e. WB AIP-IBRD 2469 PH)		967	0
Total Expenditures Chargeable to Loan Proceeds of Project Loans	(Pth)	4,394,320	5,156,091
		-----	-----
Divide: Assumed Foreign Exchange Rate		18.00	21.50
Total Expenditures Chargeable to Loan Proceeds of Project Loans	(\$th)	244,129	239,818
		-----	-----
Multiply: Assumed ratio of actual inflows to total expenditures chargeable to loan proceeds of Project Loans		0.7	0.7
Assumed inflows of project loans		170,890	167,873
		-----	-----
Plus: Availments from new project loans, namely:			
1) ADB Highland Agricultural Development Project		0	2,000
2) ADB Road Improvement IV		0	8,000
Estimated 'Added Borrowings' for Project Loans, Annex B.3	(\$th)	170,890	177,873
		=====	=====
Multiply: Assumed Foreign Exchange Rate		21.00	21.60
Estimated 'Added Borrowings' for Project Loans, Annex B.1	(Pth)	3,588,690	3,842,057
		=====	=====

Source: Ministry of Budget and Management

Annex 0.9  
EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	C R E D I T O R	L O A N (L) / G R A N T (G) N U M B E R	1 9 8 6			1 9 8 7														
			Counterpart Fund	Loan Proceed	Grant	Total	Loan Proceed													
							Cash Foreign Exchange	In Kind	Total Grant											
INTEGRATED AREA DEVELOPMENT PROJECTS FUND																				
Palawan Integrated Area Development Project	ADB/EEC(L)528/529 PH1/ GRANT		5,533	3,661	0	9,194	6,084	0	1,250	1,250	8,826	16,160								
Northern Samar Integrated Rural Development Project	ADAB GRANT		10,049	0	0	10,049	13,088	0	0	0	0	13,088								
TOTAL (Integrated Area Development Projects Fund)																				
											15,582	3,661	0	19,243	19,172	0	1,250	1,250	8,826	29,248
OTHERS											19,432	53,768	0	73,200	6,312	0	0	0	163	6,475
GRAND TOTAL											3,419,500	4,445,170	189,217	8,053,887	3,582,862	3,401,563	1,804,590	5,206,153	497,223	9,286,238

\* Refers to those projects formerly under the Ministry of Human Settlements.



EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	CREDITOR	LOAN (L)/ GRANT (G) NUMBER	1 9 8 6		1 9 8 7	
			Counterpart Fund	Loan Proceed	Grant	Total
					Cash Foreign Exchange	In Kind Total
						Grant Total
Tariff Commission						
Technical Assistance Component (Structural Adjustment Loan II)	IBRD	(L) 2266 PH	0	6,783	0	6,783
					8,267	0
						8,267
TOTAL (Other Executive Offices)			113,035	166,785	44,629	324,449
					214,808	257,232
						90,785
						441,471
NATIONAL ASSISTANCE TO LOCAL GOVERNMENT UNITS						
Provincial Development Assistance Project Fund						
Third Road Improvement Project	ADB(L)	491/597 PH	39,583	284,912	0	324,495
Second Rural Roads Project	IBRD	(L) 2716 PH	0	0	0	0
Barangay Water Project II	USAID	(L) 492-U-059	152,999	0	0	152,999
Rural Roads Improvement Project	IBRD	(L) 1860	0	0	0	0
Financial Assistance for the Local Resources Management Program						
Local Resources Management Project	USAID	(L) 492-T-067	1,050	1,950	0	3,000
Rural Service Center Project (Rural)	USAID	(G) 492-0304/ 78-20	0	0	0	0
					29,850	0
						0
						29,850
TOTAL (National Assistance to Local Government Units)			193,632	286,862	0	480,494
					15,957	132,583
						148,540
						0
						203,032
FOREIGN-ASSISTED PROJECTS SUPPORT FUND						
			12,486	167,567	0	180,053
					1,317,492	0
						1,317,492
						2,000,000

EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S		CREDITOR		LOAN (L)/ GRANT (G) NUMBER		1 9 8 6				1 9 8 7			
						Counterpart		Loan Proceed		Counterpart		Loan Proceed	
						Fund	Total	Fund	Total	Fund	Total	Cash Foreign Exchange	In Kind Total
Flood Forecasting and Warning System for Dam Operation Project II													
	OECF	(L)	PH-P73	0	0	0	0	33,608	0	198,038	198,038	0	231,646
Strengthening of Agro-Meteorological Capabilities													
	UNDP (G)	PHI	84/004	0	0	0	0	1,898	0	0	0	0	1,898
National Economic and Development Authority Office of the Director-General													
	USAID (L)	492-V-069		1,127	0	20,746	21,873	1,420	0	0	27,023	28,443	
	USAID (L)	492-T-067		3,900	0	0	3,900	4,290	0	0	0	4,290	
	CFSA	GRANT		3,157	0	0	3,157	2,363	0	0	0	2,363	
	CFSA	GRANT		5,483	0	0	5,483	7,315	0	0	0	7,315	
	CFSA	GRANT		841	0	0	841	975	0	0	0	975	
	5th Canada	LOAN		0	10,653	0	10,653	0	0	0	0	0	
	PL 480	LOAN		0	129	0	129	0	0	0	0	0	
	PL 480	LOAN		0	113	0	113	0	0	0	0	0	
	PL 480	LOAN		0	380	0	380	0	0	0	0	0	
	PL 480	LOAN		0	66	0	66	0	0	0	0	0	
	CFSA	GRANT		52,311	0	0	52,311	0	0	0	0	0	
	CFSA	GRANT		0	0	0	0	1,174	0	0	0	1,174	
National Census and Statistics Office Strengthening of the Philippine Statistical System (Structural Adjustment Loan II) Family Income and Expenditure Survey													
	IBRD	(L)	2266 PH	0	10,971	0	10,971	3,502	16,195	0	16,195	0	19,697
	USAID	GRANT		0	0	45	45	0	0	0	0	0	0
National Tax Research Center Technical Assistance Component (Structural Adjustment Loan II)													
	IBRD	(L)	2266 PH	0	780	0	780	0	645	0	645	0	645

Annex D.9  
EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	CREDITOR	LOAN (L)/ GRANT (G) NUMBER	1 9 8 6			1 9 8 7		
			Counterpart Fund	Loan Proceed	Grant	Loan Proceed		
						Cash	In Kind	Total
						Foreign Exchange		Grant
								Total
<b>Bureau of Energy Utilization</b>								
Technical Assistance Component of Structural Adjustment Loan II	IBRD	(L) 2266 PH	0	7,926	0	6,555	0	6,555
Industrial Energy Management Consultancy and Training Project	UNDP	(G) PH1/82/002 A/01/37	1,009	0	0	0	0	915
Technology Transfer for Energy Management	USAID	(L) 492-U-075	296	5,840	0	0	0	10,390
								10,870
<b>National Science and Technology Authority</b>								
Philippine Council for Agriculture and Resources Research and Development	UNDP	(G) PH1 78/017/ 8/01/12	4,731	0	0	0	0	4,052
Strengthening of the Philippine Carabao Research and Development Center Project	IBRD	(L) 2040 PH	281	70	0	172	0	526
Agricultural Support Services Project (Applied Communications)	USAID	(L) 492-T-068	1,732	0	3,554	0	0	5,337
Rainfed Resources Development Project (Biotechnical Research)	USAID	(L) 492-T-068A	2,832	0	9,615	0	0	44,194
Rainfed Resources Research and Develop- ment Project	IBRD	(L) 2040 PH	0	0	0	590	0	4,043
Food and Nutrition Research Institute Agricultural Support Services Project (National Nutrition Survey)	USAID	(G) 492-0371	0	0	10,558	0	0	18,650
Philippine Council for Health Research and Development								
Primary Health Care Financing Project								
Forest Products Research and Development Institute								
Technical Cooperation Project on Pulp and Paper Manufacture for the Industrial Utilization of Banana Stalks	JSIMM	GRANT	1,363	0	0	0	0	130
Philippine Atmospheric, Geophysical, and Astronomical Services Administration Flood Forecasting and Warning System for Dam Operation Project	OECD	(L) PH-P53	6,462	46,924	0	0	13,225	17,470



## Annex D.9

EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	CREDITOR	LOAN (L)/ GRANT (G) NUMBER	1 9 8 6			1 9 8 7					
			Counterpart Fund	Loan Proceed	Grant	Loan Proceed			Grant	Total	
						Cash Foreign Exchange	In Kind	Total			
Bureau of Telecommunications Development of Telecommunications Training Institute	JICA	GRANT	3,735	0	0	3,735	5,085	0	0	0	5,085
National Telecommunication Commission Telecommunication Technical Assistance Project	IBRD	(L) 2495 PH	4,200	21,500	0	25,700	3,000	0	20,210	0	23,210
TOTAL (Ministry of Transportation and Communications)			85,168	167,149	0	252,317	15,085	0	52,460	0	67,545
OTHER EXECUTIVE OFFICES											
National Cartography Authority National Cartography, Photogrammetry, and Remote Sensing Center Project	KFU	(L) 80/67/605/F 428	24,403	20,618	0	45,021	1,980	0	3,545	0	5,525
Metro Manila Commission Urban III Solid Waste Improvement Project	IBRD	(L) 1821 PH	0	10,110	0	10,110	0	0	0	0	0
Office of Energy Affairs Technical Assistance Component of Structural Adjustment Loan II	IBRD	(L) 2266 PH	0	3,854	0	3,854	0	8,000	0	8,000	8,000
Bureau of Energy Development Philippine Petroleum Exploration Promotion Project	IBRD	(L) 2201 PH	540	5,000	0	5,540	0	2,000	0	2,000	2,000
Non-Conventional Energy Resources Development Projects	USAID	(L) 492-U-052	1,000	36,568	111	37,679	0	0	0	0	0
Philippine-West Germany Technical Cooperation Agreement on Coal Exploration	FRG	GRANT	1,567	0	0	1,567	5,310	0	0	0	5,310
Philippine-West Germany Technical Cooperation Agreement on Petroleum Exploration	FRG	GRANT	0	0	0	0	1,181	0	0	0	1,181

EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	CREDITOR	LOAN (L)/ GRANT (G) NUMBER	1 9 8 6			1 9 8 7																																																																																																																																																																																																																																																																																																																				
			Counterpart Fund	Loan Proceed	Grant	Loan Proceed																																																																																																																																																																																																																																																																																																																				
						Total	Cash Foreign Exchange	In Kind	Total	Grant	Total																																																																																																																																																																																																																																																																																																															
MINISTRY OF TRADE AND INDUSTRY																																																																																																																																																																																																																																																																																																																										
Office of the Minister Technical Assistance Component of Structural Adjustment Loan II Bureau of Small and Medium Industries Small and Medium Industries Development Project Small and Medium Enterprise Development Project Project for the Development of Export	IBRD      USAID UNDP	(L) 2266 PH  (L) 2169 PH (L) 492-T-071 PHI/183/007	0  2,982 8,310 625	14,423  28,717 18,814 0	0  0 0 0	14,423  31,699 27,124 625	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400  26,708 0 0	0  0 0 0	10,400 <

(In thousands of pesos)

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Seventh Education Sector Loan

Annex D.9  
EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	CREDITOR	LOAN (L)/ GRANT (G) NUMBER	1 9 8 6				1 9 8 7				
			Counterpart Fund	Loan Proceed	Grant	Total	Loan Proceed			Total	
							Cash Foreign Exchange	In Kind	Grant		
Integrated Improvement of Daang Maharlika (JICA-Assisted Studies and Engineering)	JICA	GRANT	2,940	0	0	2,940	5,500	0	0	0	5,500
Small Island Provinces Road Improvement Project	KFV	GRANT	1,960	0	0	1,960	9,000	0	0	0	9,000
Rehabilitation of Major Bridges along PJH and MNR	JICA	GRANT	0	0	0	0	2,000	0	0	0	2,000
Barangay Road Development Project	JICA	GRANT	0	0	0	0	2,000	0	0	0	2,000
ADB Assisted Highland Agricultural Development Project	ADB	LOAN	1,960	0	0	1,960	0	0	0	0	0
Material Quality Control Laboratory Building	IBRD	(L) 1860 PH	0	0	0	0	6,219	7,267	0	7,267	13,486
Ports											
Sual Fishing Ports	OE F	(L) PH-P25	21,114	3,996	0	25,110	27,246	9,138	3,418	12,556	39,802
Lucena Fishing Ports	O JF	(L) PH-P25	14,484	36,738	0	51,222	41,416	17,437	53,105	70,542	111,958
Palawan Integrated Area Development Project	ADB(L)	528/529 PH1	3,502	44,910	0	48,412	1,155	22,166	28,488	50,654	51,809
Camaligan Fishing Ports	OE CF	(L) PH-P25	31,897	24,984	0	56,881	22,814	10,234	37,539	47,773	70,587
Zamboanga Fishing Ports	OE CF	(L) PH-P25	9,199	30,906	0	40,105	46,368	17,845	21,865	39,710	86,078
Fishing Ports, Package II	OE CF	(L) PH-P51	7,096	2,016	0	9,112	792	0	5,160	5,160	5,952
Flood Control											
Metro Manila Drainage System Rehabilitation Project (Rehabilitation of Manila Pumping Station)	OE CF	(L) PH-P66	3,153	69,804	0	72,957	4,112	0	122,765	122,765	126,877
Manggahan Floodway Project	OE CF	(L) PH-P10	58,800	0	0	58,800	90,000	0	0	0	90,000
Effective Flood Control and Operation System Including Telemetering and Flood Warning System for the Pasig-Marikina-Laguna Lake Complex (Nationwide Flood Control Dredgings Project)	OE CF	(L) PH-P62	9,720	23,400	0	33,120	11,551	0	88,150	88,150	99,701
Payment of Letter of Credit to PNB in Connection with the Suppliers Credit for the Third Phase Pumping Station in Favor of Toyo Trading of Japan	OE CF	LOAN	10,000	0	0	10,000	0	0	0	0	0
Metro Manila Integrated Urban Drainage and Flood Control Master Plan Study, Phase II	IBRD	(L) 2206 PH	0	12,400	0	12,400	0	0	13,201	13,201	13,201

EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	C R E D I T O R	LOAN (L)/ GRANT (G) NUMBER	1 9 8 6			1 9 8 7		
			Counterpart: Fund	Loan Proceed	Grant	Loan Proceed		Total
						Cash Foreign Exchange	In Kind	
Rural Road Improvement Project-San Jose								
Mamburao Road	IBRD	(L) 1860 PH	9,786	14,400	0	24,186	6,456	8,901
Bicol River Basin Development Project	ADB	(L) 417 PH	5,722	17,118	0	22,840	0	0
Central Visayas Urban Road	IBRD	(L) 2360 PH	1,470	0	0	1,470	3,500	0
Sanar Integrated Rural Development Project								
Eastern	IBRD	(L) 1772 PH	54,028	68,886	0	122,914	30,000	0
Northern	ADAB	GRANT	65,895	0	0	65,895	79,500	0
West and Northwest Leyte Road Improvement Project	OECE	(L) PH-P58	24,652	33,804	0	58,456	72,360	81,270
Iwelda Resettlement Project Southern Leyte	KFW	(L) 79/65/320	3,926	5,994	0	9,920	6,380	10,793
Zamboanga del Sur Development Project	PADAP	GRANT	10,780	0	0	10,780	0	0
First OPEC Assisted Road Project	OPEC	(L) 59 P	17,640	0	0	17,640	30,000	0
Philippine-Japan Highway Loan and its Related Road Project (Access Road)	OECE	(L) PH-P12	153,726	0	0	153,726	170,000	0
Philippine-Japan Highway Loan, Phase II (Laoag Allacapan Road)	OECE	(L) PH-P46	25,492	38,988	0	64,480	53,218	79,851
Bridge Reconstruction	Junbo Loan	LOAN	197,926	0	0	197,926	300,000	0
Third IBRD Highway Project	IBRD	(L) 1353 PH	6,000	0	0	6,000	0	0
Fourth IBRD Highway Project (Construction of Base and Area Shop)	IBRD	(L) 1661 PH	46,132	57,294	0	103,426	32,235	36,765
(Major/Minor Roads)	IBRD	(L) 1661 PH	13,266	53,586	0	66,852	0	0
Fifth IBRD Project	IBRD	(L) 2418 PH	82,911	84,600	0	167,511	110,591	87,892
Bridge Reconstruction	ADB	(L) 477 PH	111,521	115,272	0	226,793	202,802	193,973
Road Restoration Project	ADB	(L) 597 PH	28,160	66,312	0	94,472	45,230	22,360
Road Development Studies Engineering	ADB	(L) 308 PH	72,589	6,138	0	78,727	0	0
Baguio-Acop-Mount Data Road	ADB	(L) 379 PH	66,200	41,868	0	108,068	21,978	7,654
Philippine Rural Infrastructure Project-Phase I	Kuwait	LOAN	12,369	13,122	0	25,491	42,928	64,371
Second ADB Assisted Highway Project	IBRD	(L) 1661 PH	1,862	0	0	1,862	0	0
Third ADB Assisted Highway Project	IBRD	(L) 2716 PH	0	12,815	0	12,815	27,590	26,531
Luzon Road Project								
Mindanao Secondary and Feeder Roads Project								
Kuwait-Assisted Road Project								
IBRD Assisted Installation of Neighboring Bridges and Settlement Project II								



EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	CREDITOR	LOAN (L)/ GRANT (G) NUMBER	1 9 8 6			1 9 8 7			Total		
			Counterpart Fund	Loan Proceed	Grant	Total	Loan Proceed				
							Cash Foreign Exchange	In Kind		Total	
Bukidnon Irrigation Project	ADB	(L) 406 PHI	7,047	1,766	0	8,813	4,600	0	4,600	0	21,371
Bicol River Basin Integrated Area Development Project	ADB	(L) 417 PHI	959	1,858	0	2,817	0	0	0	0	0
RP-German Forest Resources Inventory Project	FRG-GTZ	GRANT	4,943	0	0	4,943	0	0	0	0	8,869
RP-Japan Afforestation Technical Cooperation Project	JICA	GRANT	14,735	0	0	14,735	0	0	0	0	17,072
Asean-New Zealand Afforestation Project	ASEAN-NZ	GRANT	7,672	0	0	7,672	0	0	0	0	9,016
RP-Japan Crocodile Farming Project	JICA	GRANT	3,963	0	0	3,963	0	0	0	0	2,160
RP-German Timber Stand Improvement Project	GTZ (G) 79-2127.3	859	859	0	0	859	0	0	0	0	1,214
ASEAN-US Watershed Project	USAID(G) 498-0258.03	1,508	1,508	0	1,717	3,225	0	0	0	1,700	3,287
Upland Development Project	NG	GRANT	345	0	0	345	0	0	0	0	1,478
Bureau of Mines and Geo-Sciences											
Strengthening the Government Capability in Gold Exploration Project	UNOP	(G) 85/001/ 8.01/01	540	0	0	540	0	0	0	0	1,440
TOTAL (Ministry of Natural Resources)			72,287	71,503	6,419	150,209	63,522	14,959	78,481	15,770	185,463
MINISTRY OF PUBLIC WORKS AND HIGHWAYS											
Highways											
Metro Manila Traffic Engineering and Management Project											
IBRD - Phase I	IBRD(L)1272/1282 PH	762	762	0	0	762	0	0	0	0	0
OECE - Phase II	OECE (L) PH-P54	112,428	112,428	21,708	0	134,136	0	40,678	40,678	0	96,981
Metro Manila Roads, C-3 13th Yen	OECE (L) PH-P74	4,545	4,545	1,386	0	5,931	602	0	602	0	51,672
Radial Road R-10 Phase I	IBRD(L)1272/1282 PH	2,940	2,940	13,014	0	15,954	0	0	0	0	0
R-10 and Related Road Projects, Phase II	OECE (L) PH-P59	36,904	36,904	78,822	0	115,726	64,500	0	64,500	0	135,523
MMUTSTRAP, 8-2	IBRD (L) 2257 PH	4,900	4,900	0	0	4,900	0	0	0	0	20,924
Ilocos Norte Rural Road Improvement Project	OECE (L) PH-P33	24,070	24,070	18,504	0	42,574	0	0	0	0	51,812
Manila North Road Improvement Road	OECE (L) PH-P23	7,800	7,800	- 0	0	7,800	0	0	0	0	0
Cagayan Integrated Area Development Project	OECE (L) PH-P14	6,860	6,860	0	0	6,860	0	0	0	0	10,000
Palawan Integrated Area Development Project	ADB (L)528/529 PHI	12,063	12,063	51,102	0	63,165	24,123	7,138	31,261	0	39,260

EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	C R E D I T O R	L O A N (L)/ G R A N T (G) N U M B E R	1 9 8 6				1 9 8 7							
			Counterpart Fund	Loan Proceed	Grant	Total	Loan Proceed			Grant	Total			
							Cash Foreign Exchange	In Kind						
MINISTRY OF LOCAL GOVERNMENT														
Office of the Minister														
Barangay Water Project II	USAID (L) 492-U-059		9,272	0	0	9,272	1,877	0	0	0	0	1,877		
Third Road Improvement Project	ADB (L) 491/597 PHI		11,429	3,899	0	15,328	11,177	0	3,899	0	0	3,899	0	15,076
Rural Roads Improvement Project	IBRD (L) 1860 PH		4,724	0	0	4,724	4,568	0	0	0	0	0	0	4,568
Rural Service Center Project	USAID (G) 492-03041-78-20		2,819	0	0	2,819	3,438	0	0	0	0	0	0	3,438
Rainted Resources Development Project	USAID (L) 492-T-068		3,304	0	0	3,304	3,419	0	0	0	0	0	0	3,419
Second Rural Roads Improvement Project	IBRD (L) 2716 PH		0	0	0	0	7,872	0	0	0	0	0	0	7,872
TOTAL (Ministry of Local Government)			31,548	3,899	0	35,447	32,351	0	3,899	0	0	3,899	0	36,250
MINISTRY OF NATURAL RESOURCES														
Office of the Minister														
Palawan Integrated Area Development Project	ADB (L) 528/529 PHI		3,227	10,436	0	13,663	3,279	6,939	0	0	0	6,939	0	10,218
Rainted Resources Development Project	USAID (L) 492-T-068		6,311	3,634	0	9,945	6,637	0	0	0	0	0	10,647	17,284
Philippine Forestry Development Project	ADB (L) 677 PHI		660	36,698	0	37,358	529	30,048	13,989	0	0	44,037	0	44,566
Palawan Integrated Area Development Project	EEC GRANT		0	0	4,702	4,702	0	0	0	0	0	0	3,423	3,423
Bureau of Forest Development														
Watershed Management and Erosion Control Project														
Magat Smallholder Agro-Forestry Pilot Project	IBRD (L) 1890 PH		2,696	2,228	0	4,924	2,149	1,512	0	0	0	1,512	0	3,661
Integrated Forest Protection Pilot Project	IBRD (L) 1890 PH		6,810	4,269	0	11,079	7,113	4,334	0	0	0	4,334	0	11,447
Third Davao del Norte Irrigation Project														
Soil Conservation and Watershed Management Component	ADB (L) 580 PHI		3,390	2,114	0	5,504	4,103	2,377	970	0	0	3,347	0	7,450
Allan River Irrigation Project-Watershed Management Component	ADB (L) 341/727 PHI		6,622	8,500	0	15,122	7,795	13,712	0	0	0	13,712	0	21,507



Annex D.9  
EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

		1 9 8 6		1 9 8 7								
		LOAN (L)/		GRANT (G)								
P A R T I C U L A R S	CREDITOR	Counterpart		Loan Proceed								
		Fund	Loan Proceed	Grant	Total							
				Cash Foreign Exchange	In Kind	Total	Grant	Total				
Population Project II	IOA	(L) 923 PH	41,706	118,796	0	160,502	7,700	132,300	0	140,000		
Second Agusan Irrigation Project	ADB	(L) 362 PHI	738	0	0	738	0	0	0	0		
Third Davao del Norte Irrigation Project	ADB	(L) 580 PHI	926	775	0	1,701	932	476	763	2,171		
First Rural Water Supply and Sanitation Project	IBRD	(L) 2206 PH	13,010	34,172	0	47,182	14,109	13,080	26,943	54,132		
Primary Health Care Financing Project	USAID	(L) 492-U-070	0	0	53,820	53,820	0	0	53,820	53,820		
Second Agusan Irrigation Project (Rural Health Services Component)	ADB	(L) 362 PHI	665	0	0	665	0	0	0	0		
Third Davao del Norte Irrigation Project	ADB	(L) 580 PHI	188	68	0	256	2,179	767	0	2,946		
Rural Health Services Component)	ADB(L)	341/727 PHI	1,984	3,903	0	5,887	0	0	0	0		
Allah River Irrigation Project	IBRD	(L) 1772 PH	1,102	9,124	0	10,226	1,093	1,628	0	2,721		
Samar Integrated Rural Development Project	ADB	(L) 406 PHI	1,558	2,575	0	4,133	1,247	50	1,479	2,776		
Bukidnon Irrigation Project (Schistosomiasis Project)	IBRD	(L) 1526 PH	1,635	0	0	1,635	0	0	0	0		
National Irrigation Systems Improvement Project II	ADB	(L) 406 PHI	824	1,419	0	2,243	544	176	362	1,082		
Bukidnon Irrigation Project (Rural Health Services Component)	JICA	GRANT	16	0	0	16	0	0	0	0		
Regional Hospital Equipment Upgrading	USAID	(L) 492-U-057	0	1,437	0	1,437	0	0	0	0		
Bicol Integrated Health Nutrition and Population Project												
TOTAL (Ministry of Health)			66,505	173,923	53,820	294,248	30,262	151,008	29,547	180,555	53,820	264,637
MINISTRY OF LABOR AND EMPLOYMENT												
National Manpower and Youth Council												
Vocational Training Project		IBRD	(L) 2200 PH	30,265	43,069	0	73,334	32,768	90,631	0	90,631	123,399
Upgrading of the Footwear and Leathersgoods Training and Demonstration Center		UNDP	GRANT	0	0	0	1,000	0	0	0	0	1,000
TOTAL (Ministry of Labor and Employment)				30,265	43,069	0	73,334	33,768	90,631	0	90,631	124,399



EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	CREDITOR	LOAN (L)/ GRANT (G) NUMBER	1 9 8 6			1 9 8 7				
			Counterpart Fund	Loan Proceed	Grant	Total	Loan Proceed			
							Cash Foreign Exchange	In Kind	Grant	Total
-----										
Visayas State College of Agriculture										
Eastern Visayas Farming Systems Development										
Project										
	USAID	(L) 492-T-066	1,895	5,067	0	6,962	0	0	0	0
			25,284	224,482	0	249,766	3,050	255	3,305	14,784
-----										
MINISTRY OF FINANCE										
Office of the Minister										
Regional Cities Development Project										
Program for Essential Municipal Infrastructure										
Utilities, Maintenance, and Engineering										
Development (PREMIUMED)										
	IBRD	(L) 2435 PH	0	107,157	0	107,157	95,961	0	95,961	95,961
	IBRD	(L) 2435 PH	0	100,580	0	100,580	184,418	0	184,418	186,340
	USAID	(L) 492-T-067	341	15,296	4,224	19,861	0	0	111,262	114,694
	USAID	(L) 492-T-068	1,884	9,605	0	11,489	0	0	26,655	26,655
	IBRD	(L) 2469 PH	0	967	0	967	0	0	0	0
-----										
Bureau of Internal Revenue										
Technical Assistance Component of Structural										
Adjustment Loan II										
	IBRD	(L) 2266 PH	0	988	0	988	0	0	0	0
-----										
Bureau of the Treasury										
Structural Adjustment Loan II										
	IBRD	(L) 2266 PH	0	4,158	0	4,158	0	0	0	0
-----										
TOTAL (Ministry of Finance)										
			2,225	238,751	4,224	245,200	280,379	0	280,379	423,650
-----										
MINISTRY OF HEALTH										
Office of the Minister										
Palawan Integrated Area Development Project										
(Malaria Control Program)										
	ADB(L)	528/529 PHI	1,210	1,654	0	2,864	2,531	0	2,531	4,048
-----										
Northern Samar Integrated Rural Development										
Project										
	ADAB	GRANT	943	0	0	943	0	0	0	941

## Annex D.9

EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	CREDITOR	LOAN (L)/ GRANT (G) NUMBER	1 9 8 6				1 9 8 7			
			Counterpart		Loan		Counterpart		Loan Proceed	
			Fund	Grant	Fund	Proceed	Fund	Grant	Cash Foreign Exchange	In Kind Total
University of the Philippines (Los Baños)										
Agricultural Support Services Project	IBRD	(L) 2040 PH	2,834	0	12,183	0	15,017	0	2,550	0
Plant Breeding Component										4,810
Small Farm System and Research Program	IBRD	(L) 2040 PH	2,735	0	1,478	0	4,213	0	500	0
Component										2,867
Regional Network for Agricultural Machinery/ Agricultural Mechanization Development Program	UNDP (G)RAS/81/117/ A/01/53		2,955	0	0	0	2,955	0	0	0
Regional Training Program on Food and Nutrition Planning	Netherlands	GRANT	620	0	0	0	620	0	0	0
										620
University of the Philippines (Visayas)										
Fishery Training Project (6th IBRD Educa- tion Project)	IBRD	(L) 1786 PH	0	88,452	0	88,452	0	0	0	0
RP-German Technical Assistance Program	FRG/GTZ	GRANT	929	0	0	0	929	0	0	0
Rainfed Agricultural Development Project	IBRD	(L) 1815 PH	216	0	0	0	216	0	0	0
										967
										0
Rizal Technological College										
Development of RTC as Center for Instrumenta- tion and Control	UNDP (G) PHI 83/DD4		1,282	0	0	0	1,282	0	0	0
										577
Don Mariano Marcos Memorial State University										
Agro-Forestry Complex Project	JICA	GRANT	1,957	0	0	0	1,957	0	0	0
										0
Cagayan State University										
Fishery Training Project (6th IBRD Educa- tion Project)	IBRD	(L) 1786 PH	0	35,779	0	35,779	0	0	0	0
										0
Palawan National Agricultural College										
Fishery Training Project (6th IBRD Educa- tion Project)	IBRD	(L) 1786 PH	0	31,348	0	31,348	0	0	0	0
										0
Bicol University										
Fishery Training Project (6th IBRD Educa- tion Project)	IBRD	(L) 1786 PH	0	29,159	0	29,159	0	0	0	0
										0
Cebu State College of Science and Technology										
Fishery Training Project (6th IBRD Educa- tion Project)	IBRD	(L) 1786 PH	0	21,016	0	21,016	0	0	0	0
										0

EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	CREDITOR	LOAN (L)/ GRANT (G) NUMBER	1 9 8 6				1 9 8 7			
			Counterpart Fund	Loan Proceed	Grant	Total	Loan Proceed			
							Counterpart Fund	Cash Foreign Exchange	In Kind	Grant Total
MINISTRY OF EDUCATION, CULTURE, AND SPORTS										
Office of the Minister										
Seventh Education Sector Loan										
Elementary Education Component	IBRD	(L) 2030 PH	22,075	332,926	0	355,001	36,408	247,343	0	247,343
Textbook Component	IBRD	(L) 2030 PH	15,637	167,021	0	182,658	13,784	131,755	0	131,755
Technical and Vocational Education Project	ADB	(L) 531 PHI	42,886	54,148	0	97,034	35,886	4,679	270,310	274,989
Agricultural Education Outreach Project	PL 480	LOAN	0	4,500	0	4,500	0	0	0	0
Project Development Implementation Office										
Fishery Training Project	IBRD	(L) 1786 PH	2,800	8,517	0	11,317	2,700	0	0	2,700
Davao del Norte School of Fisheries										
Fishery Training Project	IBRD	(L) 1786 PH	0	18,439	0	18,439	0	0	0	0
Mindanao Regional School of Fisheries										
Fishery Training Project	IBRD	(L) 1786 PH	0	21,169	0	21,169	0	0	0	0
Samar Regional School of Fisheries										
Fishery Training Project	IBRD	(L) 1786 PH	0	21,419	0	21,419	0	0	0	0
Northern Samar Integrated Rural Development Project	ADAB	GRANT	200	0	0	200	0	0	0	0
TOTAL (Ministry of Education, Culture, and Sports)			83,598	628,139	0	711,737	88,778	383,777	270,310	654,087
STATE UNIVERSITIES AND COLLEGES										
University of the Philippines (Diliman)										
RP-Geology Program	FRG/GTZ	GRANT	4,214	0	0	4,214	1,824	0	0	1,824
Marine Science and Resource Development Project	UNDP	(G) PHI/84/A/ 01/37	5,647	0	0	5,647	879	0	0	879



Annex 0.9  
EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS  
FOR FOREIGN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT, BY AGENCY, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	CREDITOR	LOAN (L)/ GRANT (G) NUMBER	1 9 8 6				1 9 8 7			
			Counterpart Fund	Loan Proceed	Grant	Total	Loan Proceed			
							Cash Foreign Exchange	In Kind	Total	Grant
Selective Home Food Products for Rural Women	UNDP/WFP	GRANT	985	0	0	985	1,064	0	0	0
RP-German Fruit Growing in Northern Luzon	GERMAN	GRANT	6,590	0	0	6,590	3,074	0	0	0
Second Country Program for Children	UNDP	GRANT	690	711	0	1,401	745	0	0	5,386
Bahol Agricultural Promotion Project	JICA	GRANT	3,545	0	0	3,545	3,738	0	0	0
Third Livestock Fisheries Credit Project	IBRD	(L) 1894 PH	8,192	0	0	8,192	0	0	0	0
Accelerated Agricultural Production Project	USAID	(G) 492-0385	0	0	0	0	16,000	0	0	0
Bureau of Animal Industry										
Training Center for Animal Products and By- Products	FAO-UNDP	(G) 83/009/A/ 01/02	6,351	0	0	6,351	5,108	0	0	0
International Training Center on Pig Husbandry Project	Netherlands	GRANT	3,231	0	0	3,231	7,107	0	0	0
Livestock Sector Development Project	ADB	(G) TA 682	600	0	0	600	0	0	0	0
Bureau of Fisheries and Aquatic Resources										
Fishery Training Project (Technical Assistance Component)	IBRD	(L) 1786 PH	0	1,374	0	1,374	0	0	720	0
Philippine Aquaculture Development Project	ADB	(L) 676 PH	2,025	20,444	0	22,469	8,256	11,337	19,593	0
National Fisheries Development Project	IBRD	(L) 2156 PH	3,730	7,196	0	10,926	6,260	18,010	24,270	0
Small Scale Fisheries Pilot Project in Bayawan Negros Oriental	CIDA/FAO	(G) GCPP/PH 037/CAN	59	0	0	59	65	0	0	0
Northern Samar Integrated Rural Development Project	ADAB	GRANT	659	0	0	659	0	0	0	0
Third Livestock and Fisheries Credit Project	IBRD	(L) 1894 PH	0	5,753	0	5,753	0	0	0	0
Fiber Development Authority										
Northern Samar Integrated Rural Development Project	ADAB	GRANT	1,231	0	0	1,231	1,416	0	0	0
TOTAL (Ministry of Agriculture and Food)			130,072	212,567	28,719	371,358	179,439	125,997	222,159	31,241
							96,162			632,839

EXPENDITURES CHARGEABLE TO COUNTERPART FUNDS AND GRANTS/LOAN PROCEEDS

(1) thousand pesos;

		1 9 8 6		1 9 8 7							
P A R T I C U L A R S		LOAN (L)/ GRANT (G) NUMBER									
CREDITOR		Counterpart Fund	Loan Proceed	Grant	Total	Loan Proceed			Grant	Total	
						Cash Foreign Exchange	In Kind	Total			
OFFICE OF THE PRESIDENT											
	Central Visayas Regional Projects Office										
	Urban Engineering Loan	IBRD	(L) 2067 PH	1,578	1,917	0	3,495	0	0	0	0
	Central Visayas Regional Development Project	IBRD	(L) 2360 PH	31,241	52,180	0	83,421	41,920	81,488	0	123,408
TOTAL (Office of the President)				32,819	54,097	0	86,916	41,920	81,488	0	123,408
MINISTRY OF AGRARIAN REFORM											
Office of the Minister											
	Imelda Settlement Project	KFW	(L) 79/65/320	16,393	21,128	0	37,521	18,429	13,389	2,082	15,471
	Development and Application of an Agrarian Reform Strategic Plan	UNDP-FAO (G)	PHI/84/006 A/01/12	775	0	0	775	820	0	0	820
TOTAL (Ministry of Agrarian Reform)				17,168	21,128	0	38,296	19,249	13,389	2,082	15,471
MINISTRY OF AGRICULTURE AND FOOD											
Office of the Minister											
	Second Laguna de Bay Irrigation Project	ADB	(L) 466 PHI	625	0	0	625	1,924	0	0	1,924
	Magat Range Management Pilot Project	IBRD	(L) 1890 PH	500	0	0	500	491	0	0	491
	Agricultural Support Services Project	IBRD	(L) 2040 PH	48,172	97,028	0	145,200	103,943	62,452	77,237	139,689
	National Fisheries Development Project	IBRD	(L) 2156 PH	1,716	3,122	0	4,838	1,504	3,190	10,274	13,464
	Eastern Visayas Farming Systems Development Project	USAID	(L) 492-T-066	1,569	0	16,259	17,828	0	0	0	0
	Reinforced Resources Development Project	USAID	(L) 492-T-068	5,028	0	12,460	17,488	6,301	0	0	25,855
	Palawan Integrated Area Development Project	ADB	(L) 528/529 PH	13,880	11,969	0	25,849	12,417	12,614	4,930	17,544
	Smallholder Livestock Development Project	ADB/IFAD(L)	548PHI/84PH	16,541	64,970	0	81,511	6,232	2,670	4,209	6,879
	Northern Samar Integrated Rural Development Project	ADB	GRANT	4,153	0	0	4,153	5,132	0	0	5,132

## ANNUALLY APPROPRIATED SPECIAL ACCOUNTS/FUNDS, 1986-1987 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	LEGAL BASES	1 9 8 6			1 9 8 7		
		COE	CO	Total	COE	CO	Total
Other Executive Offices							
Office of Energy Affairs							
Bureau of Energy Development							
Non-Conventional Energy Resources							
Development Projects	USAID Loan No. 492-U-052	111	0	111	0	0	0
Bureau of Energy Utilization							
Technology Transfer for Energy Management	USAID Loan No. 492-U-075	0	0	0	10,390	0	10,390
National Science and Technology Authority							
Philippine Atomic Energy Commission	PD 1573; PD 1234	1,480	0	1,480	1,161	0	1,161
	PAEC and International Atomic						
	Energy Agency Contract No.						
	374 RB; PD 1234	170	0	170	365	0	365
Philippine Council for Agriculture and							
Resources Research and Development							
Rainfed Resources Development Project	USAID Loan No. 492-T-068	0	0	0	4,565	162	4,727
Rainfed Resources Research and Development							
Project	USAID Loan No. 492-T-068A	0	0	0	21,082	8,913	29,995
Philippine Council for Health Research							
and Development							
Primary Health Care Financing Project	USAID Loan No. 492-U-070	10,558	0	10,558	18,650	0	18,650
National Economic and Development							
Authority							
Office of the Director-General							
Training and Development Issues Project	USAID Loan No. 492-V-069	19,055	1,691	20,746	26,363	660	27,023
Subtotal		31,374	1,691	33,065	82,576	9,735	92,311
Integrated Area Development Projects Fund							
Palawan Integrated Area Development							
Project	ADB Loan No. 528/529 PHI	0	0	0	7,630	1,196	8,826
Total Special Accounts in the General Fund		271,707	1,691	273,398	565,363	48,615	613,978
FIDUCIARY FUND							
Ministry of Agrarian Reform							
Office of the Minister							
Fund for Agrarian Reform Education	Exchange of Notes between RP						
	and US Governments (US 149						
	and RP 72-823)	1,400	100	1,500	1,900	100	2,000
Total Fiduciary Fund		1,400	100	1,500	1,900	100	2,000
GRAND TOTAL		273,107	1,791	274,898	567,263	48,715	615,978

Source: Ministry of Budget and Management



Annex D.8  
ANNUALLY APPROPRIATED SPECIAL ACCOUNTS/FUNDS, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	LEGAL BASES	1 9 8 6			1 9 8 7		
		COE	CO	Total	COE	CO	Total
Ministry of Natural Resources							
Office of the Minister							
Rainfed Resources Development Project	USAID Loan No. 492-T-068	0	0	0	8,008	2,639	10,647
Palawan Integrated Area Development Project	RP-EEC Grant Agreement No. NA/81-15/c-1; PD 1234	4,702	0	4,702	3,423	0	3,423
Bureau of Forest Development							
ASEAN-US Watershed Project	USAID Grant Agreement No. 498-0258-03	1,717	0	1,717	1,700	0	1,700
Bureau of Mines and Geo-Sciences	PD 1305; PD 1234	0	0	0	159	0	159
Mineral Reservations Development Board	PD 1305; PD 1234	40	0	40	45	0	45
Subtotal		6,459	0	6,459	13,335	2,639	15,974
Ministry of Social Services and Development							
Office of the Minister							
Strengthening the Early Childhood Enrichment in Day Care Services	UNICEF Grant	4,984	0	4,984	4,775	0	4,775
Commission on Population							
Population Planning III	USAID Loan No. 492-Q-063	40,422	0	40,422	95,806	0	95,806
Subtotal		45,406	0	45,406	100,581	0	100,581
Ministry of Trade and Industry							
Office of the Minister							
Coffee Export Fund	LOI 1095; PD 1234	19	0	19	285	0	285
Export Development Fund	EO 773; PD 1234	515	0	515	249	0	249
Small and Medium Enterprise Development Project							
Construction Industry Authority of the Philippines	USAID Loan No. 492-T-071	0	0	0	30,620	6,000	36,620
Construction Industry Arbitration Commission	PD 1746; PD 1234	5,200	0	5,200	4,993	0	4,993
	EO 1008; PD 1234	600	0	600	613	0	613
Subtotal		6,334	0	6,334	36,760	6,000	42,760

Annex D.8  
ANNUALLY APPROPRIATED SPECIAL ACCOUNTS/FUNDS, 1986-1987  
(In thousand pesos)

P A R T I C U L A R S	LEGAL BASES	1 9 8 6			1 9 8 7		
		COE	CO	Total	COE	CO	Total
SPECIAL ACCOUNTS IN THE GENERAL FUND							
Ministry of Agriculture and Food							
Office of the Minister							
Rainfed Resources Development Project	USAID Loan No. 492-T-068	0	0	0	23,628	2,227	25,855
Second Country Program for Children	UNICEF Grant	0	0	0	5,386	0	5,386
Livestock Development Fund	PD 914; PD 1234	1,500	0	1,500	1,800	0	1,800
National Plant Quarantine and Seed Fund	PD 1433	2,500	0	2,500	2,795	0	2,795
Fertilizer and Pesticide Authority	PD 1144; PD 1234	1,385	0	1,385	1,548	0	1,548
Subtotal		5,385	0	5,385	35,157	2,227	37,384
State Universities and Colleges							
	PD 1437	117,205	0	117,205	122,742	0	122,742
Ministry of Finance							
Office of the Minister							
Local Resources Management Project	USAID Loan No. 492-T-067	4,224	0	4,224	111,262	0	111,262
Rainfed Resources Development Project	USAID Loan No. 492-T-068	0	0	0	0	26,655	26,655
Subtotal		4,224	0	4,224	111,262	26,655	137,917
Ministry of Health							
Office of the Minister							
Primary Health Care Financing Project	USAID Loan No. 492-U-070	53,820	0	53,820	53,820	0	53,820
National Environmental Protection Council	International Development						
BLISS Waste Treatment Project	Research Center Grant	0	0	0	0	163	163
Subtotal		53,820	0	53,820	53,820	163	53,983
Ministry of Justice							
Office of the Solicitor General							
Naturalization Fund	PD 736	1,500	0	1,500	1,500	0	1,500

## Annex D.7

AUTOMATICALLY APPROPRIATED SPECIAL ACCOUNTS/FUNDS, 1986-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	LEGAL BASES	1 9 8 6			1 9 8 7		
		COE	CO	Total	COE	CO	Total
Government Corporations							
Philippine Coconut Authority	RA 1145 as amended; PD 1234	4,500	0	4,500	3,312	0	3,312
Philippine Ports Authority	PD 505 as amended by PD 857; PD 1234	717,663	0	717,663	827,200	0	827,200
Sugar Regulatory Administration	PD 388 as amended; PD 1234	83,895	0	83,895	83,895	0	83,895
Subtotal		806,058	0	806,058	914,407	0	914,407
Total Special Accounts in the General Fund		962,984	20,803	983,787	970,450	19,000	989,450
FIDUCIARY FUND							
Ministry of Education, Culture, and Sports							
Office of the Minister							
Jalandoni Estate Trust Fund	Last Will and Testament of Don Esteban Jalandoni	152	0	152	0	0	0
Total Fiduciary Fund		152	0	152	0	0	0
GRAND TOTAL		963,136	20,803	983,939	970,450	19,000	989,450

Source: Ministry of Budget and Management



Annex D.7  
AUTOMATICALLY APPROPRIATED SPECIAL ACCOUNTS/FUNDS, 1986-1987  
(In thousand pesos)

P A R T I C U L A R S	LEGAL BASES	1 9 8 6			1 9 8 7		
		COE	CO	Total	COE	CO	Total
SPECIAL ACCOUNTS IN THE GENERAL FUND							
Ministry of Education, Culture, and Sports National Historical Institute	PD 1234	210	0	210	0	0	0
Ministry of Finance Bureau of Internal Revenue	EO 1043	18,974	1,803	20,777	17,260	0	17,260
Ministry of Health Office of the Minister Dermatology Research and Training Project Dangerous Drugs Board	RA 2360 as amended RA 6425	64 550	0 0	64 550	64 550	0 0	64 550
Subtotal		614	0	614	614	0	614
Ministry of National Defense Office of the Minister National Action Committee on Anti-Hijacking	LOI 414-A	17,248	0	17,248	18,111	0	18,111
Ministry of Public Works and Highways Office of the Minister National Building Code Metro Manila Flood Control and Drainage Program	PD 1096 PD 18	5,000 0	0 19,000	5,000 19,000	5,000 0	0 19,000	5,000 19,000
Subtotal		5,000	19,000	24,000	5,000	19,000	24,000
Ministry of Social Services and Development Office of the Minister Bureau of Family and Child Welfare	PD 1234 PD 1234	460 190	0 0	460 190	460 0	0 0	460 0
Subtotal		650	0	650	460	0	460
Other Executive Offices Board of Energy Office of Energy Affairs Bureau of Energy Development Human Settlements Regulatory Commission	RA 1573; PD 1234 PD 1206 as amended by PD 1573; PD 1234 EO 648; PD 1234	2,700 106,124 5,406	0 0 0	2,700 106,124 5,406	1,975 6,623 6,000	0 0 0	1,975 6,623 6,000
Subtotal		114,230	0	114,230	14,598	0	14,598

## Annex D.6

## CAPITAL OUTLAYS PROGRAM OF THE MPWH AND MTC, 1986-1987

(In thousand pesos)

P A R T I C U L A R S	1 9 8 6			1 9 8 7		
	Continuing Appro- priation	Annual Program	Total Program	Continuing Appro- priation	Annual Program	Total Program
MINISTRY OF PUBLIC WORKS AND HIGHWAYS (MPWH)						
Highways	3,518,470	0	3,518,470	3,805,315	0	3,805,315
Portworks	281,285	0	281,285	456,186	0	456,186
Flood Control/Drainage	905,899	19,000	924,899	896,596	19,000	915,596
Water Supply	91,228	168,733	259,961	143,335	233,954	377,289
National Buildings	15,321	0	15,321	14,000	0	14,000
Metro Manila Infrastructure Utilities and Engineering (MMINUTE)	40,000	0	40,000	46,897	0	46,897
Program for Essential Municipal Infra- structure Utilities Maintenance, and Engineering Development (PREMIUMED)	50,000	0	50,000	64,900	0	64,900
Regional Cities Development Project (RCDP)	81,000	0	81,000	105,844	0	105,844
Equipment	0	34,150	34,150	0	34,150	34,150
Miscellaneous Public Works	535,404	0	535,404	0	0	0
Total	5,518,607	221,883	5,740,490	5,533,073	287,104	5,820,177
MINISTRY OF TRANSPORTATION AND COM- MUNICATIONS (MTC)						
Airports/Airways	71,350	0	71,350	140,300	0	140,300
Telecommunications	211,388	0	211,388	44,630	0	44,630
Postal Communications	40,269	0	40,269	60,000	0	60,000
Building	0	0	0	25,000	0	25,000
Equipment	0	513	513	0	513	513
Total	323,007	513	323,520	269,930	513	270,443
GRAND TOTAL *	5,841,614	222,396	6,064,010	5,803,003	287,617	6,090,620
	=====	=====	=====	=====	=====	=====

\* Excludes school buildings and communal irrigation provisions which are presented under the Ministry of Education, Culture, and Sports and the Ministry of Agriculture and Food programs, respectively.

Source: Ministry of Budget and Management

Annex D.5  
CAPITAL OUTLAYS PROGRAM, BY MINISTRY/FUND, 1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	LAND/LAND IMPROVEMENT		CONSTRUCTION		EQUIPMENT		INVESTMENT/LOANS		REST OF ACCOUNTS		TOTAL
	Regular	FAPs	Regular	FAPs	Regular	FAPs	Regular	FAPs	Regular	FAPs	
Budgetary Support for Government Corporations	0	0	0	0	0	0	3,200,000	0	14,400,000	0	17,600,000
Corporate Equity Investment Fund	0	0	0	0	0	0	3,200,000	0	0	0	3,200,000
Net Lending	0	0	0	0	0	0	0	0	14,400,000	0	14,400,000
National Assistance to Local Government Units	1,333,463	86,344	1,057,598	0	0	86,838	0	29,850	0	0	2,594,093
Local Roads Construction	910,000	0	0	0	0	0	0	0	0	0	910,000
Barangay Development Fund	90,000	0	0	0	0	0	0	0	0	0	90,000
Budgetary Aid to Local Government Units	63,000	0	0	0	0	0	0	0	0	0	63,000
Provincial Development Assistance Project Fund	270,463	86,344	0	0	0	86,838	0	29,850	0	0	473,495
Repair and Construction of Public School Buildings and Rural Health Units	0	0	57,598	0	0	0	0	0	0	0	57,598
Local Communities Assistance Program	0	0	1,000,000	0	0	0	0	0	0	0	1,000,000
Rest of Funds											
Calamity Fund	0	0	0	0	0	0	0	0	406,700	0	406,700
Capital Expenditures Adjustments Fund	0,000	0	0	0	0	0	0	0	0	0	100,000
Compensation and Organizational Adjustment Fund	0	0	0	0	50,000	0	0	0	0	0	50,000
Contingent Fund	0	0	0	0	0	0	0	0	404,443	0	404,443
Foreign-Assisted Projects Support Fund	0	0	0	0	0	0	0	0	0	2,000,000	2,000,000
General Fund Adjustments	0	0	0	0	0	0	0	0	725,000	0	725,000
Integrated Area Development Projects Fund	0	831	0	357	0	1,202	0	8	0	0	2,398
GRAND TOTAL *	3,695,444	3,835,991	3,228,678	621,173	492,294	735,471	3,353,468	264,983	15,936,143	2,000,000	34,163,645

\* Excludes debt amortization of P13,917,851 thousand.

Source: Ministry of Budget and Management



Annex D.5  
CAPITAL OUTLAYS PROGRAM, BY MINISTRY/FUND, 1987  
(In thousand pesos)

P A R T I C U L A R S	LAND/LAND IMPROVEMENT		CONSTRUCTION		EQUIPMENT		INVESTMENT/LOANS		REST OF ACCOUNTS		TOTAL
	Regular	FAPs	Regular	FAPs	Regular	FAPs	Regular	FAPs	Regular	FAPs	
Office of the President	1,239	48,098	2,500	1,096	9,934	7,511	0	0	0	0	70,378
Office of the Vice-President	0	0	0	0	700	0	0	0	0	0	700
Ministry of Agrarian Reform	18,500	8,866	8,302	6,232	100	308	28,882	10,176	0	0	81,366
Ministry of Agriculture and Food	408,083	921	18,562	36,229	151	122,063	98,353	7,769	0	0	692,131
Ministry of Budget and Management	0	0	1,600	0	1,108	0	0	0	0	0	2,708
Ministry of Education, Culture, and Sports	41,325	0	1,326,185	88,428	91,905	304,157	26,233	0	0	0	1,878,233
State Universities and Colleges	0	0	0	0	0	0	0	0	0	0	0
Ministry of Finance	0	26,655	0	0	5,904	463	0	206,180	0	0	239,202
Ministry of Foreign Affairs	0	0	0	0	6,264	0	0	0	0	0	6,264
Ministry of Health	0	6,000	300,940	5,800	85,425	163	0	0	0	0	398,328
Ministry of Justice	0	0	4,600	0	6,048	0	0	0	0	0	10,648
Ministry of Labor and Employment	0	0	0	7,768	632	49,952	0	0	0	0	58,352
Ministry of Local Government	2,000	0	0	0	750	0	0	0	0	0	2,750
Ministry of National Defense	1,000	0	180,055	0	171,136	0	0	0	0	0	352,191
Ministry of Natural Resources	0	23,035	216	7,113	76	13,628	0	0	0	0	44,068
Ministry of Public Works and Highways	1,683,186	3,629,066	153,160	320,615	34,150	0	0	0	0	0	5,820,177
Ministry of Social Services and Development	0	0	3,780	0	4,020	0	0	0	0	0	7,800
Ministry of Tourism	1,500	0	8,200	0	5,335	0	0	0	0	0	15,035
Ministry of Trade and Industry	0	0	0	0	1,181	9,386	0	11,600	0	0	21,567
Ministry of Transportation and Communications	71,900	0	154,980	43,050	513	0	0	0	0	0	270,443
Other Executive Offices	28,248	6,175	0	104,485	5,484	139,800	0	0	0	0	284,192
The Judiciary	0	0	0	0	9,422	0	0	0	0	0	9,422
Constitutional Offices	0	0	0	0	1,955	0	0	0	0	0	1,955
Tanodbayan	0	0	0	0	101	0	0	0	0	0	101
Autonomous Regions	5,000	0	8,000	0	0	0	0	0	0	0	13,000

## Annex D.4

MAINTENANCE AND OTHER OPERATING EXPENDITURES PROGRAM, BY MINISTRY/FUND, 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	TRAVELING EXPENSES	TELEPHONE, LIGHT, AND WATER	MAINTENANCE OF MOTOR VEHICLES	SUPPLIES AND MATERIALS	SUNDRY EXPENSES	FAPs	RENTS	RETIRE- MENT	REST OF ACCOUNTS	TOTAL
National Assistance to Local Government Units	0	0	0	0	0	0	0	0	2,730,198	2,730,198
Repair and Maintenance of Local Roads	0	0	0	0	0	0	0	0	859,055	859,055
Barangay Development Fund	0	0	0	0	0	0	0	0	25,000	25,000
Budgetary Aid to Local Government Units	0	0	0	0	0	0	0	0	20,500	20,500
Provincial Health and Agricultural Program	0	0	0	0	0	0	0	0	34,200	34,200
Repair and Construction of Public School	0	0	0	0	0	0	0	0	16,502	16,502
Buildings and Rural Health Units	0	0	0	0	0	0	0	0	1,532,941	1,532,941
Local Government Revenue Stabilization Fund	0	0	0	0	0	0	0	0	2,000	2,000
Local Government Planning and Zoning Fund	0	0	0	0	0	0	0	0	240,000	240,000
Local Communities Assistance Program	0	0	0	0	0	0	0	0		
Rest of Funds										
Calamity Fund	0	0	0	0	0	0	0	0	36,000	36,000
Compensation and Organizational Adjustment Fund	0	0	0	0	0	0	0	0	439,666	439,666
Contingent Fund	0	0	0	0	0	0	0	0	239,628	239,628
Economic Support Fund	0	0	0	0	0	0	0	0	25,000	25,000
Feasibility Studies Fund	0	0	0	0	0	0	0	0	20,000	20,000
Foreign-Assisted Projects Support Fund	0	0	0	0	0	0	0	0	0	0
General Fund Adjustments	0	0	0	0	0	0	0	0	200,000	200,000
Integrated Area Development Projects Fund	700	664	2,015	880	1,345	22,622	1,054	0	1,173	30,453
International Commitments Fund	0	0	0	0	0	0	0	0	183,637	183,637
Personnel Benefits Fund	0	0	0	0	0	0	0	160,000	0	160,000
Retirement Gratuity Fund	0	0	0	0	0	0	0	160,000	0	160,000
Property Insurance Fund	0	0	0	0	0	0	0	0	100,000	100,000
GRAND TOTAL	950,354	981,867	1,122,050	4,597,455	1,957,421	1,642,409	362,434	1,140,415	7,674,662	20,429,067

Source: Ministry of Budget and Management

Annex D.4  
 MAINTENANCE AND OTHER OPERATING EXPENDITURES PROGRAM, BY MINISTRY/FUND, 1987  
 (In thousand pesos)

PARTICULARS	TRAVELING EXPENSES	TELEPHONE, LIGHT, AND WATER	MAINTENANCE OF MOTOR VEHICLES	SUPPLIES AND MATERIALS	SUNDRY EXPENSES	FAPs	RENTS	RETIRE- MENT	REST OF ACCOUNTS	TOTAL
Office of the President	14,952	41,874	8,349	13,606	42,957	62,487	4,364	5,223	104,683	298,495
Office of the Vice-President	1,250	1,400	490	535	2,601	0	0	0	468	6,744
Ministry of Agrarian Reform	36,196	7,375	17,377	17,460	33,913	5,676	6,260	2,033	1,648	127,938
Ministry of Agriculture and Food	196,024	42,488	88,091	193,251	193,603	198,756	19,162	8,220	50,946	990,541
Ministry of Budget and Management	1,290	6,020	1,882	6,510	6,120	0	1,276	752	12,400	36,250
Ministry of Education, Culture, and Sports	84,312	46,173	13,207	468,363	151,977	337,379	26,648	52,633	768,011	1,948,703
State Universities and Colleges	25,937	80,501	19,956	168,833	54,922	17,115	2,771	17,626	102,756	490,417
Ministry of Finance	25,802	54,091	7,402	101,142	51,970	187,162	20,618	46,352	21,197	515,736
Ministry of Foreign Affairs	46,067	35,814	7,280	26,036	42,160	0	71,409	2,000	12,395	243,161
Ministry of Health	174,991	161,106	95,668	1,372,763	126,759	244,602	4,763	27,641	102,762	2,311,055
Ministry of Justice	19,128	24,419	18,171	117,304	23,466	0	8,308	27,895	31,676	270,367
Ministry of Labor and Employment	8,315	11,885	5,422	15,600	27,963	64,800	10,563	16,014	13,233	173,795
Ministry of Local Government	15,356	5,700	13,190	10,998	29,026	25,663	9,264	7,466	3,570	120,233
Ministry of National Defense	91,668	288,705	692,582	1,633,701	324,592	0	34,098	517,193	529,106	4,111,645
Ministry of Natural Resources	86,696	17,225	30,134	78,154	248,397	74,789	15,453	10,153	4,973	565,974
Ministry of Public Works and Highways	22,209	22,619	44,249	137,237	0	0	59	4,108	1,300,440	1,530,921
Ministry of Social Services and Development	11,564	7,869	6,461	11,793	10,611	126,995	425	794	209,435	385,947
Ministry of Tourism	4,023	5,745	4,796	5,306	23,912	0	7,064	2,383	34,765	87,994
Ministry of Trade and Industry	11,166	21,144	7,329	12,387	59,104	75,233	38,314	5,066	9,840	239,583
Ministry of Transportation and Communications	14,872	27,187	9,278	111,124	60,131	24,000	22,879	38,044	140,215	447,730
Other Executive Offices	40,104	53,242	20,595	63,629	108,987	175,130	49,769	20,453	198,199	730,108
The Judiciary	6,769	7,443	2,220	16,142	6,568	0	2,927	118,731	9,760	170,560
Constitutional Offices	6,253	8,728	2,507	11,562	310,941	0	4,797	49,355	23,239	417,382
Tanodbayan	230	1,212	176	326	1,100	0	50	280	64	3,438
Autonomous Regions	4,480	1,238	3,223	2,813	14,296	0	139	0	13,579	39,768



## Annex D.3

PERSONNEL SERVICE PROGRAM, BY MINISTRY/FUND, 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	ITEMIZED POSITIONS	COLA	WAGES	TERMINAL LEAVE	FAPs	REST OF ACCOUNTS	TOTAL
Compensation and Organizational Adjustment Fund	0	0	0	0	0	3,400,000	3,400,000
Integrated Area Development Projects Fund	7,189	2,683	1,299	86	4,228	1,267	16,752
Personnel Benefits Fund	0	0	0	90,000	0	3,059,800	3,149,800
Employees Compensation Insurance Premium Fund	0	0	0	0	0	110,000	110,000
Health Insurance (Medicare) Fund	0	0	0	0	0	80,000	80,000
Pag-IBIG Fund	0	0	0	0	0	364,800	364,800
Terminal Leave Benefits Fund	0	0	0	90,000	0	0	90,000
Local Officials Insurance Premium Fund	0	0	0	0	0	5,000	5,000
Government Employees Amelioration Fund	0	0	0	0	0	2,500,000	2,500,000
GRAND TOTAL	12,588,460	4,564,417	867,009	288,196	252,102	15,831,377	34,391,561

Source: Ministry of Budget and Management

Annex D.3  
PERSONNEL SERVICE PROGRAM, BY MINISTRY/FUND, 1987  
(In thousand pesos)

PARTICULARS	ITEMIZED POSITIONS	COLA	WAGES	TERMINAL LEAVE	FAPs	REST OF ACCOUNTS	TOTAL
Office of the President	53,828	8,431	18,680	2,498	10,556	47,036	141,029
Office of the Vice-President	2,985	333	420	0	0	510	4,248
Ministry of Agrarian Reform	119,298	53,533	7,389	1,705	3,462	25,336	210,723
Ministry of Agriculture and Food	428,090	210,007	138,563	4,812	67,101	83,252	931,825
Ministry of Budget and Management	68,225	9,104	300	128	0	13,979	91,736
Ministry of Education, Culture, and Sports	6,056,994	2,151,811	46,705	10,148	30,714	792,921	9,089,293
State Universities and Colleges	1,119,560	223,342	85,925	7,017	7,152	246,678	1,689,674
Ministry of Finance	488,234	108,617	14,861	17,163	3,190	71,534	703,599
Ministry of Foreign Affairs	43,716	2,485	43,395	5,000	0	429,463	524,059
Ministry of Health	1,003,975	367,240	25,184	9,739	8,557	250,996	1,665,691
Ministry of Justice	365,020	77,424	2,305	22,155	0	69,388	536,292
Ministry of Labor and Employment	111,677	25,182	5,796	6,437	1,879	45,744	196,715
Ministry of Local Government	106,034	38,606	12,924	5,413	10,587	18,055	191,619
Ministry of National Defense	210,652	493,292	102,667	26,298	0	6,645,165	7,478,074
Ministry of Natural Resources	245,722	100,170	282,656	3,400	66,898	67,095	765,941
Ministry of Public Works and Highways	296,027	111,972	9,193	2,026	0	37,834	457,052
Ministry of Social Services and Development	77,624	36,348	4,877	1,843	478	11,087	132,257
Ministry of Tourism	17,346	6,112	1,349	738	0	28,430	53,975
Ministry of Trade and Industry	56,244	10,011	1,955	2,743	20,924	57,231	149,108
Ministry of Transportation and Communications	425,701	207,739	33,202	17,032	495	91,206	775,375
Other Executive Offices	309,327	90,971	20,969	7,595	15,881	104,779	549,522
The Judiciary	514,366	92,071	293	29,049	0	103,221	739,000
Constitutional Offices	440,211	132,360	556	15,047	0	125,290	713,464
Tanodbayan	9,987	923	250	124	0	2,444	13,728
Autonomous Regions	10,428	3,650	5,296	0	0	1,636	21,010

Annex D.2  
OBLIGATION PROGRAM, BY GENERAL EXPENSE CLASS, 1985-1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	1 9 8 5 *					1 9 8 6					1 9 8 7				
	Current Operating Expenditures	Capital Outlays and Net Lending	Debt Amortization	Total		Current Operating Expenditures	Capital Outlays and Net Lending	Debt Amortization	Total		Current Operating Expenditures	Capital Outlays and Net Lending	Debt Amortization	Total	
General Fund Adjustments	0	0	0	0		739,794	422,264	0	1,162,058		200,000	725,000	0	925,000	
Integrated Area Development Projects Fund	41,923	1,993	0	43,916		42,008	0	0	42,008		47,205	2,398	0	49,603	
National Livelihood Support Program	0	0	0	0		29,898	27,102	0	57,000		0	0	0	0	
International Commitments Fund	150,731	0	0	150,731		193,281	0	0	193,281		183,637	0	0	183,637	
Personnel Benefits Fund	308,144	0	0	308,144		2,983,331	0	0	2,983,331		3,309,800	0	0	3,309,800	
Property Insurance Fund	130,800	0	0	130,800		126,000	0	0	126,000		100,000	0	0	100,000	
GRAND TOTAL	55,095,489	28,195,226	4,099,630	87,390,345		67,253,600	41,857,925	9,666,000	118,777,725		80,751,458	34,163,645	13,917,851	128,832,954	

\* There are no figures for the Calamity Fund, Feasibility Studies Fund, Foreign-Assisted Projects Support Fund, General Fund Adjustments, and National Livelihood Support Program under the 1985 column since amounts programmed under these accounts have already been distributed to the various ministries concerned. Data on the actual obligations incurred corresponding to originally classified lump sum funds distributed to ministries are not readily available.

\*\* Compensation and Organizational Adjustment Fund includes allotments to Batasang Pambansa in 1985 and 1986, and Congress of the Philippines in 1987.

Source: Ministry of Budget and Management



P A R T I C U L A R S	1 9 8 5 *				1 9 8 6				1 9 8 7			
	Current Operating Expenditures	Capital Outlays and Net Lending	Debt Amortization	Total	Current Operating Expenditures	Capital Outlays and Net Lending	Debt Amortization	Total	Current Operating Expenditures	Capital Outlays and Net Lending	Debt Amortization	Total
Office of the President	356,666	50,499	0	407,165	231,637	51,864	0	283,501	439,524	70,378	0	509,902
Office of the Vice President	0	0	0	0	5,716	250	0	5,966	10,992	700	0	11,692
Office of the Prime Minister	25,753	3,167	0	28,920	29,275	0	0	29,275	0	0	0	0
Ministry of Agrarian Reform	252,962	75,314	0	328,276	289,073	71,571	0	360,644	338,661	81,366	0	420,027
Ministry of Agriculture and Food	1,494,266	667,182	0	2,161,448	1,453,074	490,806	0	1,943,880	1,922,366	692,131	0	2,614,497
Ministry of Budget and Management	96,951	587	0	97,538	126,319	2,708	0	129,027	127,986	2,708	0	130,694
Ministry of Education, Culture, and Sports	7,928,705	1,091,664	0	9,020,369	8,896,963	1,217,241	0	10,114,204	11,037,996	1,878,233	0	12,916,229
State Universities and Colleges	1,759,853	495,279	0	2,255,132	1,799,616	402,253	0	2,201,869	2,180,091	0	0	2,180,091
Ministry of Finance	949,250	166,135	0	1,115,385	905,532	177,184	0	1,082,716	1,219,335	239,202	0	1,458,537
Ministry of Foreign Affairs	647,735	7,550	0	655,285	660,752	4,264	0	665,016	767,220	6,264	0	773,484
Ministry of Health	2,365,083	143,788	0	2,508,871	3,302,862	237,566	0	3,540,428	3,976,746	398,328	0	4,375,074
Ministry of Justice	547,561	10,098	0	557,659	688,664	1,781	0	690,445	806,659	10,648	0	817,307
Ministry of Labor and Employment	255,338	68,275	0	323,613	250,094	28,823	0	278,917	370,510	58,352	0	428,862
Ministry of Local Government	326,718	3,844	0	330,562	257,246	750	0	257,996	311,852	2,750	0	314,602
Ministry of National Defense	9,635,801	397,880	0	10,033,681	10,198,423	84,939	0	10,283,362	11,589,719	352,191	0	11,941,910
Ministry of Natural Resources	837,637	19,199	0	856,836	1,145,375	53,229	0	1,198,604	1,331,915	44,068	0	1,375,983
Ministry of Public Works and Highways	1,338,999	5,035,196	0	6,374,195	1,906,658	5,740,490	0	7,647,148	1,987,973	5,820,177	0	7,808,150
Ministry of Social Services and Development	309,780	6,634	0	316,414	391,060	49,357	0	440,417	518,204	7,800	0	526,004
Ministry of Tourism	117,580	31,735	0	149,315	124,256	10,756	0	135,012	141,969	15,035	0	157,004
Ministry of Trade and Industry	330,697	36,516	0	367,213	345,957	22,589	0	368,546	388,691	21,567	0	410,258
Ministry of Transportation and Communications	969,556	280,464	0	1,250,020	982,237	323,520	0	1,305,757	1,223,105	270,443	0	1,493,548
Other Executive Offices	1,169,596	219,487	0	1,389,083	1,208,071	81,039	0	1,289,110	1,279,630	284,192	0	1,563,822
The Judiciary	744,656	10,465	0	755,121	785,614	9,352	0	794,966	909,560	9,422	0	918,982
Constitutional Offices	774,291	9,109	0	783,400	820,380	1,955	0	822,335	1,130,846	1,955	0	1,132,801
Tandabayan	11,094	110	0	11,204	14,153	101	0	14,254	17,166	101	0	17,267
Autonomous Regions	54,087	23,467	0	77,554	55,820	13,000	0	68,820	60,778	13,000	0	73,778
Budgetary Support to Government Corporations	990,100	17,307,795	0	18,305,895	1,235,114	29,966,844	0	31,201,958	2,000,000	17,600,000	0	19,600,000
National Assistance to Local Government Units	4,431,137	964,422	0	5,395,559	4,710,257	1,019,593	0	5,729,850	5,303,316	2,594,093	0	7,897,409
Debt Service Fund	14,651,750	0	4,099,630	18,751,380	16,939,000	0	9,666,000	26,605,000	21,357,712	0	13,917,851	35,275,563
Calamity Fund	0	0	0	0	36,000	106,700	0	142,700	36,000	406,700	0	442,700
Capital Expenditures Adjustment Fund	0	181,593	0	181,593	0	123,150	0	123,150	0	100,000	0	100,000
Compensation and Organizational Adjustment Fund **	754,957	73,046	0	828,003	2,621,307	0	0	2,621,307	3,839,666	50,000	0	3,889,666
Contingent Fund	309,436	201	0	309,637	369,255	553,884	0	923,139	239,628	404,443	0	644,071
Economic Support Fund	17,896	812,532	0	830,428	12,684	38,000	0	50,684	25,000	0	0	25,000
Feasibility Studies Fund	0	0	0	0	20,000	0	0	20,000	20,000	0	0	20,000
Foreign-Assisted Projects Support Fund	0	0	0	0	321,044	523,000	0	844,044	0	2,000,000	0	2,000,000

Annex D.1  
OBLIGATION PROGRAM OF THE NATIONAL GOVERNMENT, BY EXPENDITURE ITEM, 1985-1987  
(In million pesos)

PARTICULARS	L E V E L S			PERCENT GROWTH		PERCENT OF TOTAL BUDGET		
	1985	1986	1987	1985-1986	1986-1987	1985	1986	1987
CURRENT OPERATING EXPENDITURES	55,095	67,254	80,751	22.07	20.07	63.05	56.62	62.68
Personnel Services	22,110	27,791	34,391	25.69	23.75	25.30	23.40	26.69
Maintenance and Other Operating Expenses	13,813	17,789	20,429	28.78	14.84	15.81	14.98	15.86
Interest Payments	14,652	16,939	21,358	15.61	26.09	16.77	14.26	16.58
Subsidies	998	1,235	2,000	23.75	61.94	1.14	1.04	1.55
Local Government Units' Share of National Revenues	3,522	3,500	2,573	-0.62	-26.49	4.03	2.95	2.00
CAPITAL OUTLAYS	28,195	41,858	34,164	48.46	-18.38	32.26	35.24	26.52
MPWH/MTC	5,316	6,064	6,091	14.07	0.45	6.08	5.11	4.73
Corporate Equity	4,772	1,190	3,200	-75.06	168.91	5.46	1.00	2.48
Net Lending	12,535	28,777	14,400	129.57	-49.96	14.34	24.23	11.18
Rest of Capital Outlays	5,572	5,827	10,473	4.58	79.73	6.38	4.91	8.13
DEBT AMORTIZATION	4,100	9,666	13,918	135.76	43.99	4.69	8.14	10.80
TOTAL PROGRAM	87,390	118,778	128,833	35.92	8.47	100.00	100.00	100.00
	=====	=====	=====			=====	=====	=====

Source: Ministry of Budget and Management

SECTION D

**DETAILS OF NATIONAL  
GOVERNMENT EXPENDITURES  
ON AN OBLIGATION BASIS**



Annex C.17  
RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE REST OF FUNDS, 1987  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT										OBLIGATION BUDGET		
	Programmed					Unprogrammed					Total		
	Regular		Special Accounts/Funds			Unprogrammed		Total			Total		
	COE	CO	Subtotal	COE	CO	Subtotal	COE	CO	Subtotal	COE	CO	COE	Total
REST OF FUNDS													
Calamity Fund	36,000	406,700	442,700	0	0	0	0	0	0	0	442,700	36,000	442,700
Capital Expenditures Adjustments Fund	0	100,000	100,000	0	0	0	0	0	0	0	100,000	0	100,000
Compensation and Organizational Adjustment Fund	3,839,666	50,000	3,889,666	0	0	0	0	0	0	0	3,889,666	3,839,666	3,889,666
Contingent Fund	239,628	404,443	644,071	0	0	0	0	0	0	0	644,071	239,628	644,071
Economic Support Fund	25,000	0	25,000	0	0	0	0	645,000	645,000	0	670,000	25,000	25,000
Feasibility Studies Fund	20,000	0	20,000	0	0	0	0	0	0	0	20,000	20,000	20,000
Foreign-Assisted Projects Support Fund	0	2,000,000	2,000,000	0	0	0	0	0	0	0	2,000,000	0	2,000,000
General Fund Adjustments	200,000	725,000	925,000	0	0	0	300,000	5,700,000	6,000,000	0	6,925,000	200,000	925,000
Integrated Area Development Projects Fund	39,575	1,202	40,777	7,630	1,196	8,826	0	0	0	0	49,603	47,205	49,603
International Commitments Fund	183,637	0	183,637	0	0	0	0	0	0	0	183,637	183,637	183,637
Personnel Benefits Fund													
Employees Compensation Insurance Premium Fund	110,000	0	110,000	0	0	0	0	0	0	0	110,000	110,000	110,000
Health Insurance (Medicare) Fund	80,000	0	80,000	0	0	0	0	0	0	0	80,000	80,000	80,000
Pagtutulungan sa Kinabukasan: Ikalaw, Bangko, Industriya, at Gobyerno (Pag-IBIG) Fund	364,800	0	364,800	0	0	0	0	0	0	0	364,800	364,800	364,800
Retirement Gratuity Fund	160,000	0	160,000	0	0	0	0	0	0	0	160,000	160,000	160,000
Terminal Leave Benefits Fund	90,000	0	90,000	0	0	0	0	0	0	0	90,000	90,000	90,000
Local Officials Insurance Premium Fund	5,000	0	5,000	0	0	0	0	0	0	0	5,000	5,000	5,000
Government Employees Amelioration Fund	2,500,000	0	2,500,000	0	0	0	0	0	0	0	2,500,000	2,500,000	2,500,000
Total Personnel Benefits Fund	3,309,800	0	3,309,800	0	0	0	0	0	0	0	3,309,800	3,309,800	3,309,800
Property Insurance Fund	100,000	0	100,000	0	0	0	0	0	0	0	100,000	100,000	100,000
Total Rest of Funds	7,993,306	3,687,345	11,680,651	7,630	1,196	8,826	300,000	6,345,000	6,645,000	18,334,477	8,000,936	3,688,541	11,689,477

Annex C.16  
RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE SELECTED FUNDS INCLUDING BUDGETARY SUPPORT FOR GOVERNMENT CORPORATIONS, 1987  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT						AUTOMATIC APPROPRIATIONS						OBLIGATION BUDGET					
	Programmed			Unprogrammed			Special Accounts/ Funds	Interest Payment	Debt Amortiza- tion	Net Lending	COE	CO	COE	CO	Debt Amortiza- tion	Total		
	COE	CO	Subtotal	COE	CO	Subtotal											Total	
BUDGETARY SUPPORT FOR GOVERNMENT CORPORATIONS																		
Corporate Equity Investments Fund	0	3,200,000	3,200,000	0	0	0	0	0	0	0	0	0	0	3,200,000	0	3,200,000		
Social Pricing and Development Adjustments Fund	1,085,593	0	1,085,593	0	0	0	0	0	0	0	2,000,000	0	2,000,000	0	2,000,000			
Net Lending	0	0	0	0	0	0	0	0	0	14,400,000	0	14,400,000	0	14,400,000	0	14,400,000		
Total	1,085,593	3,200,000	4,285,593	0	0	0	4,285,593	914,407	0	14,400,000	2,000,000	17,600,000	0	19,600,000	0	19,600,000		
NATIONAL ASSISTANCE TO LOCAL GOVERNMENT UNITS																		
Local Roads Construction	0	910,000	910,000	0	0	0	0	0	0	0	0	0	0	910,000	0	910,000		
Repair and Maintenance of Local Roads	859,055	0	859,055	0	0	0	0	0	0	0	859,055	0	859,055	0	859,055			
Barangay Development Fund	25,000	90,000	115,000	368,586	28,114	396,700	511,700	0	0	0	25,000	90,000	0	115,000	0	115,000		
Budgetary Aid to Local Government Units	20,500	63,000	83,500	179,500	1,003,000	1,182,500	1,266,000	0	0	0	20,500	63,000	0	83,500	0	83,500		
Provincial Development Assistance Project Fund	0	473,495	473,495	0	0	0	473,495	0	0	0	0	473,495	0	473,495	0	473,495		
Provincial Health and Agricultural Program	34,200	0	34,200	0	0	0	34,200	0	0	0	34,200	0	0	34,200	0	34,200		
Repair and Construction of Public School Buildings and Rural Health Units	16,502	57,598	74,100	0	0	0	74,100	0	0	0	16,502	57,598	0	74,100	0	74,100		
Sharing of National Revenue	2,573,118	0	2,573,118	0	0	0	2,573,118	0	0	0	2,573,118	0	0	2,573,118	0	2,573,118		
Local Government Revenue Stabilization Fund	1,532,941	0	1,532,941	0	0	0	1,532,941	0	0	0	1,532,941	0	0	1,532,941	0	1,532,941		
Local Government Planning and Zoning Fund	2,000	0	2,000	0	0	0	2,000	0	0	0	2,000	0	0	2,000	0	2,000		
Local Communities Assistance Program	240,000	1,000,000	1,240,000	0	0	0	1,240,000	0	0	0	240,000	1,000,000	0	1,240,000	0	1,240,000		
Total	5,303,316	2,594,093	7,897,409	548,086	1,031,114	1,579,200	9,476,609	0	0	0	5,303,316	2,594,093	0	7,897,409	0	7,897,409		
DEBT SERVICE FUND																		
	0	0	0	0	0	0	0	0	0	0	21,357,712	13,917,851	0	13,917,851	0	35,275,563		

# RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE CONSTITUTIONAL OFFICES, THE TANODBAYAN, AND THE AUTONOMOUS REGIONS, 1987

(thousand pesos)

P A R T I C U L A R S	G E N E R A L   A P P R O P R I A T I O N S			L I F E   A N D   R E T I R E M E N T			O B L I G A T I O N   B U D G E T		
	A C T			I N S U R A N C E   P R E M I U M			F U N D		
	COE	CO	Total	COE	CO	Total	COE	CO	Total
<b>CONSTITUTIONAL OFFICES</b>									
Civil Service Commission	64,660	618	65,278	3,134			67,794	618	68,412
Career Executive Service Board	5,984	0	5,984	117			6,101	0	6,101
Professional Regulation Commission	20,438	160	20,598	487			20,925	160	21,085
Commission on Audit	580,154	270	580,424	19,206			599,360	270	599,630
Commission on Elections	428,573	907	429,480	8,093			436,666	907	437,573
Total	1,099,809	1,955	1,101,764	31,037			1,130,846	1,955	1,132,801
	=====	=====	=====	=====			=====	=====	=====
<b>TANODBAYAN</b>									
	16,217	101	16,318	949			17,166	101	17,267
	=====	=====	=====	=====			=====	=====	=====
<b>AUTONOMOUS REGIONS</b>									
Sangguniang Pampook and Lupong Tagapagpaganap ng Pook, Region IX	30,389	6,500	36,889	0			30,389	6,500	36,889
Sangguniang Pampook and Lupong Tagapagpaganap ng Pook, Region XII	30,389	6,500	36,889	0			30,389	6,500	36,889
Total	60,778	13,000	73,778	0			60,778	13,000	73,778
	=====	=====	=====	=====			=====	=====	=====



Annex C.14  
RECONCILIATION OF THE GENERAL APPROPRIATION AND THE OBLIGATION BUDGET OF THE JUDICIARY, 1987  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS			LIFE AND RETIREMENT		OBLIGATION BUDGET		
	ACT			INSURANCE PREMIUM				
				FUND				
	COE	CO	Total		COE	COE	CO	Total
THE JUDICIARY								
Supreme Court of the Philippines	90,155	2,128	92,283	4,834	94,989	94,989	2,128	97,117
Regional Trial Courts	373,866	2,934	376,800	24,158	398,024	398,024	2,934	400,958
Metropolitan Trial Courts	39,013	362	39,375	2,055	41,068	41,068	362	41,430
Municipal Trial Courts in Cities	55,772	439	56,211	2,762	58,534	58,534	439	58,973
Municipal Circuit Trial Courts	98,429	986	99,415	6,616	105,045	105,045	986	106,031
Municipal Trial Courts	118,579	1,077	119,656	6,570	125,149	125,149	1,077	126,226
Shari'a District Courts	2,251	79	2,330	150	2,401	2,401	79	2,480
Shari'a Circuit Courts	11,431	635	12,066	730	12,161	12,161	635	12,796
Sandiganbayan	19,279	49	19,328	506	19,785	19,785	49	19,834
Court of Appeals	46,030	517	46,547	2,805	48,835	48,835	517	49,352
Court of Tax Appeals	3,413	216	3,629	156	3,569	3,569	216	3,785
Total	858,218	9,422	867,640	51,342	909,560	909,560	9,422	918,982
	=====	=====	=====	=====	=====	=====	=====	=====

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT						AUTOMATIC APPROPRIATIONS			OBLIGATION BUDGET		
	Regular			Special Accounts/Funds			Life and Retirement Insurance Premium Fund	Special Accounts/Funds	COE	CO	Total	
	Subtotal			Subtotal								
	COE	CO	Subtotal	COE	CO	Subtotal	COE	COE				
Philippine Council for Health Research and Development	9,647	0	9,647	18,650	0	18,650	189	0	28,486	0	28,486	
Philippine Council for Industry and Energy Research and Development	9,119	0	9,119	0	0	0	162	0	9,281	0	9,281	
Food and Nutrition Research Institute	17,444	100	17,544	0	0	0	578	0	18,022	100	18,122	
Forest Products Research and Development Institute	16,213	0	16,213	0	0	0	625	0	16,838	0	16,838	
Materials Science Research Institute	6,150	17	6,167	0	0	0	268	0	6,418	17	6,435	
National Institute of Science and Technology	23,785	0	23,785	0	0	0	944	0	24,729	0	24,729	
Philippine Atmospheric, Geophysical, and Astronomical Services Administration	89,692	223,280	312,972	0	0	0	2,162	0	91,854	223,280	315,134	
Institute of Volcanology and Seismology	9,622	0	9,622	0	0	0	397	0	10,019	0	10,019	
Philippine Invention Development Institute	6,903	0	6,903	0	0	0	278	0	7,181	0	7,181	
Science Promotion Institute	34,238	0	34,238	0	0	0	411	0	34,649	0	34,649	
National Research Council of the Philippines	9,049	0	9,049	0	0	0	112	0	9,161	0	9,161	
Philippine Science High School	15,079	22,000	37,079	0	0	0	329	0	15,408	22,000	37,408	
National Economic and Development Authority	278,587	10,079	288,666	26,363	660	27,023	8,021	0	312,971	10,739	323,710	
Office of the Director-General	114,490	56	114,546	26,363	660	27,023	3,662	0	144,515	716	145,231	
National Census and Statistics Office	126,077	9,967	136,044	0	0	0	3,371	0	129,448	9,967	139,415	
National Tax Research Center	11,569	0	11,569	0	0	0	395	0	11,964	0	11,964	
Tariff Commission	17,159	56	17,215	0	0	0	409	0	17,568	56	17,624	
Kalinga Special Development Region	4,383	0	4,383	0	0	0	80	0	4,463	0	4,463	
Philippine National Volunteer Service												
Coordinating Agency	1,728	0	1,728	0	0	0	45	0	1,773	0	1,773	
National Productivity Commission	3,181	0	3,181	0	0	0	59	0	3,240	0	3,240	
Office of Political Affairs	7,957	184	8,141	0	0	0	153	0	8,110	184	8,294	
Philippine Commission for the International Youth Year	1,455	0	1,455	0	0	0	0	0	1,455	0	1,455	
Philippine Gamefowl Commission	5,585	98	5,683	0	0	0	234	0	5,819	98	5,917	
Philippine Racing Commission	10,543	463	11,006	0	0	0	223	0	10,766	463	11,229	
Project: Gintong Alay	23,680	329	24,009	0	0	0	0	0	23,680	329	24,009	
Videoqram Regulatory Board	6,509	0	6,509	0	0	0	88	0	6,597	0	6,597	
Total	1,152,312	274,457	1,426,769	82,576	9,735	92,311	30,144	14,598	1,279,630	284,192	1,563,822	

Annex C.13  
RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE OTHER EXECUTIVE OFFICES, 1987  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT						AUTOMATIC APPROPRIATIONS			OBLIGATION BUDGET		
	Regular			Special Accounts/Funds			Life and Retirement Insurance Premium Fund	Special Accounts/Funds	COE	CO	Total	
	Total											
	COE	CO	Subtotal	COE	CO	Subtotal	COE					
OTHER EXECUTIVE OFFICES												
Board of Energy	9,724	150	9,874	0	0	0	9,874	375	1,975	12,074	150	12,224
Office of Energy Affairs	38,731	12,065	50,796	10,390	0	10,390	61,186	880	6,623	56,624	12,065	68,689
Office of Energy Affairs (Proper)	6,697	8,000	14,697	0	0	0	14,697	216	0	6,913	8,000	14,913
Bureau of Energy Development	21,711	185	21,896	0	0	0	21,896	398	6,623	28,732	185	28,917
Bureau of Energy Utilization	10,323	3,880	14,203	10,390	0	10,390	24,593	266	0	20,979	3,880	24,859
Commission on Filipinos Overseas	7,438	0	7,438	0	0	0	7,438	181	0	7,619	0	7,619
Games and Amusements Board	6,589	55	6,644	0	0	0	6,644	241	0	6,830	55	6,885
General Services Administration	78,488	322	78,810	0	0	0	78,810	2,341	0	80,829	322	81,151
Office of the Administrator	8,018	24	8,042	0	0	0	8,042	235	0	8,253	24	8,277
Building Services and Real Property Management Office	11,946	165	12,111	0	0	0	12,111	531	0	12,477	165	12,642
Government Printing Office	40,691	0	40,691	0	0	0	40,691	1,000	0	41,691	0	41,691
Records Management and Archives Office	8,235	70	8,305	0	0	0	8,305	236	0	8,471	70	8,541
Supply Coordination Office	9,598	63	9,661	0	0	0	9,661	339	0	9,937	63	10,000
Human Settlements Regulatory Commission	31,742	0	31,742	0	0	0	31,742	1,688	6,000	39,430	0	39,430
Metropolitan Manila Commission	11,658	2,500	14,158	0	0	0	14,158	0	0	11,658	2,500	14,158
Movie and Television Review and Classification Board	3,563	70	3,633	0	0	0	3,633	70	0	3,633	70	3,703
Office of Muslim Affairs and Cultural Communities	108,241	2,150	110,391	0	0	0	110,391	3,253	0	111,494	2,150	113,644
Office of the Director-General	104,863	2,000	106,863	0	0	0	106,863	3,143	0	108,006	2,000	110,006
Philippine Pilgrimage Authority	3,378	150	3,528	0	0	0	3,528	110	0	3,488	150	3,638
National Cartography Authority	10,683	0	10,683	0	0	0	10,683	197	0	10,880	0	10,880
National Commission Concerning Disabled Persons	3,981	0	3,981	0	0	0	3,981	92	0	4,073	0	4,073
National Computer Center	19,096	268	19,364	0	0	0	19,364	767	0	19,863	268	20,131
National Police Commission	84,650	0	84,650	0	0	0	84,650	2,087	0	86,737	0	86,737
National Science and Technology Authority	403,412	245,724	649,136	45,823	9,075	54,898	704,034	9,253	0	458,488	254,799	713,287
National Science and Technology Authority (Proper)	79,266	291	79,557	0	0	0	79,557	937	0	80,203	291	80,494
National Academy of Science and Technology	6,516	36	6,552	0	0	0	6,552	21	0	6,537	36	6,573
Philippine Atomic Energy Commission	23,711	0	23,711	1,526	0	1,526	25,237	1,126	0	26,363	0	26,363
Philippine Council for Agriculture and Resources Research and Development	46,978	0	46,978	25,647	9,075	34,722	81,700	714	0	73,339	9,075	82,414



Annex C.12  
 RECONCILIATION OF THE GENERAL APPROPRIATION AND THE OBLIGATION BUDGET OF THE MINISTRY OF TRANSPORTATION AND COMMUNICATIONS, 1987  
 (In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS			CONTINUING		LIFE AND RETIREMENT		OBLIGATION BUDGET		
	ACT			APPRO-		INSURANCE PREMIUM				
				PRIATIONS		FUND				
	COE	CO	Total	CO		COE		COE	CO	Total
MINISTRY OF TRANSPORTATION AND COMMUNICATIONS										
Office of the Minister	26,015	150	26,165	269,930		622		26,637	270,080	296,717
Bureau of Posts	578,928	50	578,978	0		20,707		599,635	50	599,685
Bureau of Telecommunications	210,652	0	210,652	0		7,692		218,344	0	218,344
Bureau of Air Transportation	182,648	50	182,698	0		6,125		188,773	50	188,823
Land Transportation Commission	130,988	50	131,038	0		3,948		134,936	50	134,986
Maritime Industry Authority	12,327	50	12,377	0		604		12,931	50	12,981
National Telecommunications Commission	39,097	163	39,260	0		671		39,768	163	39,931
Office of Transportation Cooperatives	2,010	0	2,010	0		71		2,081	0	2,081
Total	1,182,665	513	1,183,178	269,930		40,440		1,223,105	270,443	1,493,548

Annex C.11  
RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE MINISTRY OF TOURISM AND THE MINISTRY OF TRADE AND INDUSTRY, 1987  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT						LIFE AND RETIREMENT INSURANCE PREMIUM FUND		OBLIGATION BUDGET			
	Regular			Special Accounts/Funds			Total	COE	COE	CO	Total	
	COE	CO	Subtotal	COE	CO	Subtotal						
MINISTRY OF TOURISM												
Office of the Minister	71,240	5,035	76,275	0	0	0	76,275	714	71,954	5,035	76,989	
Bureau of Tourism Services	11,338	0	11,338	0	0	0	11,338	344	11,682	0	11,682	
Bureau of Tourism Promotion	19,725	0	19,725	0	0	0	19,725	232	19,957	0	19,957	
Civil Aeronautics Board	4,858	0	4,858	0	0	0	4,858	137	4,995	0	4,995	
Intramuros Administration	6,591	10,000	16,591	0	0	0	16,591	221	6,812	10,000	16,812	
National Parks Development Committee	26,569	0	26,569	0	0	0	26,569	0	26,569	0	26,569	
Total	140,321	15,035	155,356	0	0	0	155,356	1,648	141,969	15,035	157,004	
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
MINISTRY OF TRADE AND INDUSTRY												
Office of the Minister	259,125	12,481	271,606	31,154	6,000	37,154	308,760	3,252	293,531	18,481	312,012	
Board of Investments	43,478	0	43,478	0	0	0	43,478	1,133	44,611	0	44,611	
Construction Industry Authority of the Philippines	20,965	2,485	23,450	5,606	0	5,606	29,056	79	26,650	2,485	29,135	
Design Center Philippines	11,904	0	11,904	0	0	0	11,904	373	12,277	0	12,277	
Philippine Textile Research Institute	8,626	601	9,227	0	0	0	9,227	230	8,856	601	9,457	
Technology Transfer Board	1,941	0	1,941	0	0	0	1,941	54	1,995	0	1,995	
Philippine National Alcohol Commission	771	0	771	0	0	0	771	0	771	0	771	
Total	346,810	15,567	362,377	36,760	6,000	42,760	405,137	5,121	388,691	21,567	410,258	
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RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE MINISTRY OF NATURAL RESOURCES, THE MINISTRY OF PUBLIC WORKS AND HIGHWAYS, AND THE MINISTRY OF SOCIAL SERVICES AND DEVELOPMENT, 1987  
(in thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT					CONTINUING		AUTOMATIC APPROPRIATIONS				OBLIGATION BUDGET			
	Regular					APPROPRIATIONS		Life and Retirement Insurance Premium Fund				Special Accounts/Funds			
	Subtotal					Total		COE				COE			
	COE	CO	CO	Subtotal	COE	CO	Subtotal	COE	CO	CO	Total	COE	CO	CO	Total
<b>MINISTRY OF NATURAL RESOURCES</b>															
Office of the Minister	82,035	22,204	104,239	11,431	2,639	14,070	118,309	0	0	0	0	0	94,209	24,843	119,052
Bureau of Forest Development	699,024	18,683	717,707	1,700	0	1,700	719,407	0	0	0	0	0	712,689	18,683	731,372
Bureau of Lands	367,772	0	367,772	0	0	0	367,772	0	0	0	0	0	374,734	0	374,734
Bureau of Mines and Geo-Sciences	91,211	250	91,461	159	0	159	91,620	0	0	0	0	0	93,689	250	93,939
Forest Research Institute	35,992	216	36,208	0	0	0	36,208	0	0	0	0	0	37,034	216	37,250
Mineral Reservations Development Board	3,046	0	3,046	45	0	45	3,091	0	0	0	0	0	3,149	0	3,149
Natural Resources Management Center	16,105	76	16,181	0	0	0	16,181	0	0	0	0	0	16,411	76	16,487
Total	1,295,185	41,429	1,336,614	13,335	2,639	15,974	1,352,588	0	0	0	0	0	1,331,915	44,068	1,375,983
<b>MINISTRY OF PUBLIC WORKS AND HIGHWAYS</b>															
Office of the Minister	1,937,741	268,054	2,205,795	0	0	0	2,205,795	5,533,073	0	0	0	5,000	19,000	5,820,127	7,790,548
National Water Resources Council	17,109	50	17,159	0	0	0	17,159	0	0	0	0	0	17,552	50	17,602
Total	1,954,850	268,104	2,222,954	0	0	0	2,222,954	5,533,073	0	0	0	5,000	19,000	5,820,177	7,808,150
<b>MINISTRY OF SOCIAL SERVICES AND DEVELOPMENT</b>															
Office of the Minister	345,684	6,909	352,593	4,775	0	4,775	357,368	0	0	0	0	460	357,264	6,909	364,173
Commission on Population	62,305	891	63,196	95,806	0	95,806	159,002	0	0	0	0	0	159,110	891	160,001
Council for the Welfare of Children	1,789	0	1,789	0	0	0	1,789	0	0	0	0	0	1,830	0	1,830
Total	409,778	7,800	417,578	100,581	0	100,581	518,159	0	0	0	0	460	518,204	7,800	526,004



RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE MINISTRY OF LOCAL GOVERNMENT AND MINISTRY OF NATIONAL DEFENSE, 1987  
(In thousand pesos)

	GENERAL APPROPRIATIONS ACT			AUTOMATIC APPROPRIATIONS			OBLIGATION BUDGET		
	COE	CO	Total	Life and Retirement Insurance Fund	Special Accounts/Funds	COE	CO	Total	
PARTICULARS									
MINISTRY OF LOCAL GOVERNMENT									
Office of the Minister	299,478	2,750	302,228	12,374	0	311,852	2,750	314,602	
Total	299,478	2,750	302,228	12,374	0	311,852	2,750	314,602	
MINISTRY OF NATIONAL DEFENSE									
Office of the Minister	76,000	4,000	80,000	705	18,111	94,816	4,000	98,816	
National Defense College of the Philippines	5,663	111	5,774	122	0	5,785	111	5,896	
Armed Forces of the Philippines	8,953,416	314,998	9,268,414	25,365	0	8,978,781	314,998	9,293,779	
General Headquarters	2,023,913	172,661	2,196,574	2,454	0	2,026,367	172,661	2,199,028	
Philippine Air Force	1,116,614	35,330	1,151,944	1,753	0	1,118,367	35,330	1,153,697	
Philippine Army	2,458,916	27,064	2,485,980	10,719	0	2,469,635	27,064	2,496,699	
Philippine Constabulary	1,738,779	42,800	1,781,579	8,275	0	1,747,054	42,800	1,789,854	
Philippine Navy	1,615,194	37,143	1,652,337	2,164	0	1,617,358	37,143	1,654,501	
Government Arsenal	76,409	1,302	77,711	1,225	0	77,634	1,302	78,936	
Bureau of Coast and Geodetic Survey	22,896	3,980	26,876	830	0	23,726	3,980	27,706	
Integrated National Police	2,176,169	27,800	2,203,969	46,566	0	2,222,735	27,800	2,250,535	
Office of Civil Defense	9,799	0	9,799	370	0	10,169	0	10,169	
Philippine Veterans Affairs Office (Proper)	89,079	0	89,079	665	0	89,744	0	89,744	
Veterans Memorial Medical Center	79,853	0	79,853	2,824	0	82,677	0	82,677	
Military Shrines Services	3,550	0	3,550	102	0	3,652	0	3,652	
Total	11,492,834	352,191	11,845,025	78,774	18,111	11,589,719	352,191	11,941,910	

RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE MINISTRY OF JUSTICE AND THE MINISTRY OF LABOR AND EMPLOYMENT, 1987  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT				LIFE AND RETIREMENT INSURANCE PREMIUM FUND		OBLIGATION BUDGET	
	Regular		Special Accounts/ Funds	Total	COE	CO	COE	Total
	COE	CO						
MINISTRY OF JUSTICE								
Office of the Minister	195,533	1,280	196,813	0	196,813	12,487	208,020	209,300
Bureau of Prisons	138,135	1,890	140,025	0	140,025	2,385	140,520	142,410
Citizens' Legal Assistance Office	87,874	0	87,874	0	87,874	4,047	91,921	91,921
Commission on Immigration and Deportation	26,434	1,500	27,934	0	27,934	1,420	27,854	29,354
National Land Titles and Deeds Registration Administration	81,094	0	81,094	0	81,094	3,678	84,772	84,772
National Bureau of Investigation	162,488	5,967	168,455	0	168,455	3,868	166,356	172,323
Office of the Government Corporate Counsel	9,084	0	9,084	0	9,084	0	9,084	9,084
Probation Administration	45,730	11	45,741	0	45,741	2,845	48,575	48,586
Commission on the Settlement of Land Problems	10,664	0	10,664	0	10,664	384	11,048	11,048
Office of the Solicitor-General	16,020	0	16,020	1,500	17,520	989	18,509	18,509
Total	773,056	10,648	783,704	1,500	785,204	32,103	806,659	817,307
MINISTRY OF LABOR AND EMPLOYMENT								
Office of the Minister	136,644	100	136,744	0	136,744	4,875	141,519	141,619
Philippine Overseas Employment Administration	42,043	244	42,287	0	42,287	992	43,035	43,279
National Labor Relations Commission	35,519	83	35,602	0	35,602	1,441	36,960	37,043
National Wages Council	6,373	205	6,578	0	6,578	228	6,601	6,806
National Manpower and Youth Council	139,671	57,720	197,391	0	197,391	2,724	142,395	200,115
Total	360,250	58,352	418,602	0	418,602	10,260	370,510	428,862

Annex C.7  
RECONCILIATION OF THE GENERAL APPROPRIATION AND THE OBLIGATION BUDGET OF THE MINISTRY OF HEALTH, 1987  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT						AUTOMATIC APPROPRIATIONS			OBLIGATION BUDGET		
	Regular			Special Accounts/Funds			Life and Retirement Insurance Premium Fund			Special Accounts/Funds		
	Total			Total			Total			Total		
	COE	CO	Subtotal	COE	CO	Subtotal	COE	CO	Subtotal	COE	CO	Total
<b>MINISTRY OF HEALTH</b>												
Office of the Minister	3,700,015	393,730	4,093,745	53,820	0	53,820	4,147,565	90,506	64	3,844,405	393,730	4,238,135
Dangerous Drugs Board	18,427	1,065	19,492	0	0	0	19,492	384	550	19,361	1,065	20,426
Philippine Medical Care Commission	72,085	696	72,781	0	0	0	72,781	2,693	0	74,778	696	75,474
Schistosomiasis Control Council	1,138	0	1,138	0	0	0	1,138	51	0	1,189	0	1,189
Research Institute for Tropical Medicine	14,204	437	14,641	0	0	0	14,641	630	0	14,834	437	15,271
National Environmental Protection Council	7,713	0	7,713	0	163	163	7,876	148	0	7,861	163	8,024
National Pollution Control Commission	13,797	2,237	16,034	0	0	0	16,034	521	0	14,318	2,237	16,555
<b>Total</b>	<b>3,827,379</b>	<b>398,165</b>	<b>4,225,544</b>	<b>53,820</b>	<b>163</b>	<b>53,983</b>	<b>4,279,527</b>	<b>94,933</b>	<b>614</b>	<b>3,976,746</b>	<b>398,328</b>	<b>4,375,074</b>



P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT						AUTOMATIC APPROPRIATIONS			OBLIGATION BUDGET		
	Regular			Special Accounts/Funds			Life and Retirement Insurance Premium Fund	Special Accounts/Funds	COE	CO	Total	
	Subtotal		COE	Subtotal		CO						COE
	COE	CO	Subtotal	COE	CO	Subtotal						
MINISTRY OF FINANCE												
Office of the Minister	125,702	207,036	332,738	111,262	26,655	137,917	470,655	2,311	0	239,275	233,691	472,966
Gold Mining Industry Assistance Board	1,545	0	1,545	0	0	0	1,545	35	0	1,580	0	1,580
Bureau of Customs	246,600	1,539	248,139	0	0	0	248,139	13,922	0	260,522	1,539	262,061
Bureau of Internal Revenue	444,604	964	445,568	0	0	0	445,568	20,817	17,260	502,681	964	503,645
Finance Ministry Intelligence Bureau	38,189	122	38,311	0	0	0	38,311	1,737	0	39,926	122	40,048
Bureau of the Treasury	108,477	2,500	110,977	0	0	0	110,977	4,362	0	112,839	2,500	115,339
Insurance Commission	19,883	186	20,069	0	0	0	20,069	1,260	0	21,143	186	21,329
Securities and Exchange Commission	39,428	200	39,628	0	0	0	39,628	1,941	0	41,369	200	41,569
Total	1,044,428	212,547	1,256,975	111,262	26,655	137,917	1,394,892	46,385	17,260	1,219,335	239,202	1,458,537
MINISTRY OF FOREIGN AFFAIRS												
Office of the Minister	737,912	6,264	744,176	0	0	0	744,176	3,989	0	741,901	6,264	748,165
Foreign Service Institute	7,399	0	7,399	0	0	0	7,399	111	0	7,510	0	7,510
UNESCO National Commission of the Philippines	2,031	0	2,031	0	0	0	2,031	24	0	2,055	0	2,055
RP-US Business Development Council	15,754	0	15,754	0	0	0	15,754	0	0	15,754	0	15,754
Total	763,096	6,264	769,360	0	0	0	769,360	4,124	0	767,220	6,264	773,484

Annex C.5  
RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE STATE UNIVERSITIES AND COLLEGES, 1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT			LIFE AND RETIREMENT INSURANCE PREMIUM FUND		OBLIGATION BUDGET
	Regular	Special Accounts/ Funds		Total	COE	COE
	COE	COE	COE			
Region XII - Southern Mindanao	249,793	7,100	256,893	14,354	271,247	
Cotabato Foundation College of Science and Technology	7,602	72	7,674	344	8,018	
Cotabato City State Polytechnic College	10,430	965	11,395	655	12,050	
Mindanao State University	150,837	1,302	152,139	8,675	160,814	
MSU-Iligan Institute of Technology	54,866	1,793	56,659	3,353	60,012	
University of Southern Mindanao	26,058	2,968	29,026	1,327	30,353	
Total	1,947,053	122,742	2,069,795	110,296	2,180,091	

Annex C.5  
 RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE STATE UNIVERSITIES AND COLLEGES, 1987 (Continuation)  
 (In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT			LIFE AND RETIREMENT	OBLIGATION
				INSURANCE PREMIUM	BUDGET
				FUND	
	Regular	Special Accounts/ Funds	Total		
	COE	COE		COE	COE
University of Eastern Philippines	15,092	1,312	16,404	1,128	17,532
Visayas State College of Agriculture	42,952	1,157	44,109	1,416	45,525
Region IX - Western Mindanao	57,535	6,666	64,201	3,147	67,348
Basilan State College	2,911	345	3,256	181	3,437
Sulu State College	4,225	700	4,925	243	5,168
MSU-Tawi-Tawi College of Technology and Oceanography	28,539	50	28,589	960	29,549
Tawi-Tawi Regional Agricultural College	2,649	71	2,720	141	2,861
Western Mindanao State University	19,211	5,500	24,711	1,622	26,333
Region X - Northern Mindanao	52,833	4,923	57,756	3,462	61,218
Bukidnon State College	7,185	2,767	9,952	520	10,472
Central Mindanao University	28,486	1,630	30,116	1,926	32,042
Don Mariano Marcos Memorial Polytechnic State College	12,467	293	12,760	717	13,477
Misamis Oriental State College of Agriculture and Technology	1,863	74	1,937	115	2,052
Northern Mindanao State Institute of Science and Technology	2,832	159	2,991	184	3,175
Region XI - Southeastern Mindanao	18,213	1,068	19,281	998	20,279
Southern Philippines Agri-Business and Marine and Aquatic School of Technology	3,157	206	3,363	138	3,501
University of Southeastern Philippines	15,056	862	15,918	860	16,778



## Annex C.5

RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE STATE UNIVERSITIES AND COLLEGES, 1987 (Continuation)  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT			LIFE AND RETIREMENT INSURANCE PREMIUM FUND		OBLIGATION BUDGET
	Regular	Special Accounts/ Funds	Total	COE	COE	
Camarines Sur Polytechnic College	612	76	688		36	724
Camarines Sur State Agricultural College	11,530	994	12,524		541	13,065
Catanduanes State College	28,615	1,977	30,592		1,723	32,315
Region VI - Western Visayas	67,945	7,861	75,806		4,691	80,497
Iloilo State College of Fisheries	6,946	171	7,117		462	7,579
Northern Iloilo Polytechnic State College	4,556	404	4,960		308	5,268
Paglaum State College	7,541	808	8,349		530	8,879
Panay State Polytechnic College	14,991	265	15,256		1,077	16,333
Polytechnic State College of Antique	4,930	252	5,182		323	5,505
West Visayas State University	18,851	4,520	23,371		1,208	24,579
Western Visayas College of Science and Technology	10,130	1,441	11,571		783	12,354
Region VII - Central Visayas	47,025	3,646	50,671		3,146	53,817
Cebu State College	5,941	1,590	7,531		486	8,017
Cebu State College of Science and Technology	32,540	1,575	34,115		2,073	36,188
Central Visayas Polytechnic College	8,544	481	9,025		587	9,612
Region VIII - Eastern Visayas	106,755	8,723	115,478		6,136	121,614
Eastern Samar State College	4,088	188	4,276		276	4,552
Leyte Institute of Technology	10,890	2,030	12,920		933	13,853
Leyte State College	5,556	2,070	7,626		494	8,120
National Maritime Polytechnic	8,045	0	8,045		479	8,524
Naval Institute of Technology	4,744	316	5,060		326	5,386
Palompon Institute of Technology	5,117	730	5,847		381	6,228
Samar State Polytechnic College	6,370	550	6,920		429	7,349
Tiburcio Yancinco Memorial Institute of Science and Technology	3,901	370	4,271		274	4,545

RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE STATE UNIVERSITIES AND COLLEGES, 1987 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT			LIFE AND RETIREMENT INSURANCE PREMIUM FUND		OBLIGATION BUDGET
	Regular	Special Accounts/ Funds	Total	COE	COE	
Nueva Vizcaya State Institute of Technology	13,791	1,200	14,991		831	15,822
Nueva Vizcaya State Polytechnic College	5,123	747	5,870		347	6,217
Quirino State College	3,273	95	3,368		149	3,517
Region III - Central Luzon	102,508	12,513	115,021		5,878	120,899
Bulacan College of Arts and Trades	10,423	1,092	11,515		658	12,173
Central Luzon Polytechnic College	15,098	2,044	17,142		914	18,056
Central Luzon State University	35,046	4,378	39,424		1,803	41,227
Don Honorio Ventura College of Arts and Trades	7,411	1,575	8,986		537	9,523
Pampanga Agricultural College	11,694	640	12,334		578	12,912
Tarlac College of Agriculture	9,627	646	10,273		574	10,847
Tarlac College of Technology	9,076	1,940	11,016		611	11,627
Western Luzon Agricultural College	4,133	198	4,331		203	4,534
Region IV - Southern Tagalog and Palawan	80,547	7,784	88,331		4,256	92,587
Don Severino Agricultural College	12,226	408	12,634		524	13,158
Laguna State Polytechnic College	3,643	506	4,149		182	4,331
Marinduque Institute of Science and Technology	3,878	383	4,261		231	4,492
Occidental Mindoro National College	7,549	919	8,468		499	8,967
Pablo Borbon Memorial Institute of Technology	9,685	2,545	12,230		656	12,886
Palawan National Agricultural College	19,205	456	19,661		653	20,314
Palawan State College	7,855	1,746	9,601		600	10,201
Rizal College of Agriculture and Technology	3,279	106	3,385		111	3,496
Romblon State College	3,684	290	3,974		230	4,204
Southern Luzon Polytechnic College	9,543	425	9,968		570	10,538
Region V - Bicol	82,222	6,197	88,419		4,396	92,815
Bicol University	41,465	3,150	44,615		2,096	46,711

## Annex C.5

RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE STATE UNIVERSITIES AND COLLEGES, 1987  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT			LIFE AND RETIREMENT	OBLIGATION
				INSURANCE PREMIUM	BUDGET
				FUND	
	Regular	Special Accounts/ Funds	Total		
	COE	COE		COE	COE
STATE UNIVERSITIES AND COLLEGES					
National Capital Region	807,957	36,756	844,713	45,447	890,160
Eulogio 'Amang' Rodriguez Institute of Science and Technology	13,933	2,352	16,285	879	17,164
Philippine Merchant Marine Academy	15,173	146	15,319	442	15,761
Philippine Normal College	28,565	5,550	34,115	1,926	36,041
Polytechnic University of the Philippines	51,356	22,225	73,581	3,552	77,133
Rizal Technological Colleges	16,108	3,259	19,367	1,257	20,624
Technological University of the Philippines	45,887	3,224	49,111	2,391	51,502
University of the Philippines System	636,935	0	636,935	35,000	671,935
Region I - Ilocos	173,083	12,725	185,808	9,134	194,942
Abra State Institute of Sciences and Technology	5,166	73	5,239	286	5,525
Benguet State University	21,425	1,760	23,185	1,230	24,415
Don Mariano Marcos Memorial State University	44,589	3,044	47,633	2,551	50,184
Mariano Marcos State University	43,018	2,713	45,731	1,875	47,606
Cotton Research and Development Institute	6,702	0	6,702	292	6,994
Philippine Tobacco Research and Training Center	13,337	0	13,337	453	13,790
Pangasinan State University	22,977	2,227	25,204	1,408	26,612
University of Northern Philippines	15,869	2,908	18,777	1,039	19,816
Region II - Cagayan Valley	100,637	6,780	107,417	5,251	112,668
Cagayan State University	36,479	1,900	38,379	1,664	40,043
Ifugao State College of Agriculture and Forestry	10,171	138	10,309	423	10,732
Isabela State University	31,800	2,700	34,500	1,837	36,337



RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE MINISTRY OF BUDGET AND MANAGEMENT  
AND THE MINISTRY OF EDUCATION, CULTURE, AND SPORTS, 1987  
(In thousand pesos)

P A R T I C U L A R S	G E N E R A L   A P P R O P R I A T I O N S			L I F E   A N D   R E T I R E M E N T			O B L I G A T I O N   B U D G E T		
	A C T			I N S U R A N C E   P R E M I U M					
	COE	CO	Total	COE	CO	Total	COE	CO	Total
<b>MINISTRY OF BUDGET AND MANAGEMENT</b>	121,504	2,708	124,212	6,482			127,986	2,708	130,694
	=====	=====	=====	=====			=====	=====	=====
<b>MINISTRY OF EDUCATION, CULTURE, AND SPORTS</b>									
Office of the Minister	10,397,135	1,869,208	12,266,343	592,818			10,989,953	1,869,208	12,859,161
Institute of National Language	6,379	102	6,481	322			6,701	102	6,803
National Historical Institute	9,878	8,373	18,251	346			10,224	8,373	18,597
National Library	9,675	500	10,175	312			9,987	500	10,487
National Museum	16,154	50	16,204	432			16,586	50	16,636
National Commission on the Role of Filipino Women	4,458	0	4,458	87			4,545	0	4,545
	=====	=====	=====	=====			=====	=====	=====
<b>Total</b>	10,443,679	1,878,233	12,321,912	594,317			11,037,996	1,878,233	12,916,229
	=====	=====	=====	=====			=====	=====	=====

RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE MINISTRY OF AGRARIAN REFORM AND THE MINISTRY OF AGRICULTURE AND FOOD, 1987  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT						OBLIGATION BUDGET		
							LIFE AND RETIREMENT INSURANCE PREMIUM FUND		
	COE	CO	Subtotal	COE	CO	Subtotal	COE	CO	Total
<b>MINISTRY OF AGRARIAN REFORM</b>									
Office of the Minister	320,535	79,391	399,926	1,900	100	2,000	11,730	334,165	79,491
Sacobia Development Authority	4,360	1,875	6,235	0	0	0	136	4,496	1,875
Total	324,895	81,266	406,161	1,900	100	2,000	11,866	338,661	81,366
	=====	=====	=====	=====	=====	=====	=====	=====	=====
<b>MINISTRY OF AGRICULTURE AND FOOD</b>									
Office of the Minister	1,711,676	672,137	2,383,813	33,609	2,227	35,836	37,754	1,783,039	674,364
Fertilizer and Pesticide Authority	8,040	0	8,040	1,548	0	1,548	251	9,839	0
Fiber Development Authority	28,471	140	28,611	0	0	0	1,000	29,471	140
National Food and Agriculture Council	43,466	0	43,466	0	0	0	309	43,775	0
National Governing Board of the Philippine Training Centers for Rural Development	15,272	380	15,652	0	0	0	314	15,586	380
National Meat Inspection Commission	5,282	151	5,433	0	0	0	288	5,570	151
National Nutrition Council	14,576	0	14,576	0	0	0	218	14,794	0
Regional Cooperatives Development Assistance Office (Region IX)	10,962	7,500	18,462	0	0	0	381	11,343	7,500
Regional Cooperatives Development Assistance Office (Region XII)	8,566	9,596	18,162	0	0	0	383	8,949	9,596
Total	1,846,311	689,904	2,536,215	35,157	2,227	37,384	40,898	1,922,366	692,131
	=====	=====	=====	=====	=====	=====	=====	=====	=====

RECONCILIATION OF THE GENERAL APPROPRIATIONS AND THE OBLIGATION BUDGETS OF THE OFFICE OF THE PRESIDENT AND THE OFFICE OF THE VICE-PRESIDENT, 1987  
(In thousand pesos)

P A R T I C U L A R S	GENERAL APPROPRIATIONS ACT*			LIFE AND RETIREMENT INSURANCE PREMIUM FUND		OBLIGATION BUDGET		
	COE	CO	Total	COE	CO	COE	CO	Total
<b>OFFICE OF THE PRESIDENT</b>								
The President's Offices	252,440	11,000	263,440	3,508		255,948	11,000	266,948
Central Visayas Regional Projects Office	73,043	56,705	129,748	0		73,043	56,705	129,748
National Council on Integrated Area Development	7,601	0	7,601	131		7,732	0	7,732
Office of the Press Secretary	3,000	0	10,000	0		10,000	0	10,000
Presidential Commission on Good Government	48,403	839	49,242	758		49,161	839	50,000
Presidential Commission on Government Reorganization	5,000	0	5,000	0		5,000	0	5,000
Presidential Committee on Human Rights	13,278	686	13,964	60		13,338	686	14,024
Presidential Management Staff	15,014	1,148	16,162	703		15,717	1,148	16,865
President's Center for Special Studies	9,329	0	9,329	256		9,585	0	9,585
Total	434,108	70,378	504,486	5,416		439,524	70,378	509,902
<b>OFFICE OF THE VICE-PRESIDENT</b>								
	10,708	700	11,408	284		10,992	700	11,692

\* Figures refer to programmed amounts unless otherwise specified. This footnote applies to all the succeeding annexes in this section.



Annex C.1  
RECONCILIATION OF THE GAA AND THE TOTAL OBLIGATION BUDGET, 1987 \*  
(In million pesos)

PARTICULARS	AUTOMATICALLY				TOTAL
	APPROPRIATED				
	OTHER				
	AUTOMATIC				
GENERAL	CONTINUING	SPECIAL	ACCOUNTS/FUNDS/APPROPRIATIONS		
APPROPRIATIONS	APPROPRIATIONS	APPROPRIATIONS	APPROPRIATIONS	APPROPRIATIONS	APPROPRIATIONS
ACT					
TOTAL OBLIGATION BUDGET	71,097	5,803	989	50,944	128,833
LESS: APPROPRIATED UNDER EXISTING LAWS	0	5,803	989	50,944	57,736
Life and Retirement Insurance Premiums	0	0	0	1,268	1,268
Special Accounts/Funds	0	0	989	0	989
Continuing Appropriations	0	5,803	0	0	5,803
Net Lending	0	0	0	14,400	14,400
Debt Service	0	0	0	35,276	35,276
PROGRAMMED GAA	71,097	0	0	0	71,097
ADD: UNPROGRAMMED GAA	8,224	0	0	0	8,224
GAA (NEW APPROPRIATIONS)	79,321	0	0	0	79,321
	=====	=====	=====	=====	=====

\* The data in this section are from the Ministry of Budget and Management.

SECTION C

**RECONCILIATION OF THE  
GENERAL APPROPRIATIONS ACT AND  
THE OBLIGATION BUDGET**

OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)

\* Considers the national government's assumption of PNPP loans beginning 1987.



## Annex B.3

OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)  
(In million dollars)

P A R T I C U L A R S	1 9 8 5		1 9 8 6		1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
PNPP Loans Assumed by the National							
Government	0.0	0.0	0.0	0.0	6.7	0.0	6.7
American Express International Banking	0.0	0.0	0.0	0.0	159.2	21.2	138.0
Bank of Tokyo-A	0.0	0.0	0.0	0.0	53.8	0.0	53.8
Bank of Tokyo-B	0.0	0.0	0.0	0.0	63.5	10.8	52.7
Central Bank-\$50.0 M	0.0	0.0	0.0	0.0	27.2	6.0	21.2
Union Bank of Switzerland	0.0	0.0	0.0	0.0	59.4	11.9	47.5
Mitsui and Co.	0.0	0.0	0.0	0.0	9.8	1.5	8.3
EXIMBANK 6122	0.0	0.0	0.0	0.0	277.2	0.0	277.2
Central Bank-\$56.6 M	0.0	0.0	0.0	0.0	0.1	0.0	0.1
Sumitomo Finance	0.0	0.0	0.0	0.0	43.1	3.6	39.5
Citicorp International Bank Limited	0.0	0.0	0.0	0.0	210.8	36.6	174.2
EXIMBANK 6153/6154	0.0	0.0	0.0	0.0	367.2	33.8	333.4
TOTAL (Multisectoral Loans)	1,388.7	57.2	110.4	1,335.5	2,535.3	109.6	2,339.9

OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)

(in million dollars)

		1 9 8 5		1 9 8 6		1 9 8 7	
P A R T I C U L A R S		Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
		at the Beginning	at the Beginning	at the Beginning	at the Beginning	at the Beginning	at the Beginning
RP-Floating Rate Notes due 1986		100.0	0.0	0.0	100.0	0.0	0.0
Japanese Yen Bonds Series No.3 due 1990		97.7	0.0	0.0	97.7	0.0	6.9
Japanese Yen Bonds Series No.4 due 1991		97.7	0.0	0.0	97.7	0.0	3.9
DM Bonds, due 1985 (2nd)		36.1	0.0	36.1	0.0	0.0	0.0
Algemene Bank of Netherlands (DF6.338M)		2.0	0.5	0.1	2.4	0.0	0.3
US Dollar Denominated Treasury Bills		124.6	0.0	0.0	124.6	0.0	0.0
US Dollar Denominated Treasury Notes		125.9	0.0	45.0	80.9	0.0	0.0
4th Denmark Loan OKr 6.5M		8.5	0.0	0.0	8.5	0.0	44.0
4th Denmark Loan OKr 296.2M		38.8	0.0	0.0	38.8	0.0	0.0
12th Belgian Loan		0.4	0.0	0.0	0.4	0.0	0.0
Mitsui		21.0	0.0	0.0	21.0	0.0	1.4
KfW Loan Account No. 1938304 (Imelda Settlement Project), RA 4860		0.9	0.0	0.0	0.9	0.8	0.0
Other Multisectoral Loans		0.0	0.0	0.0	0.0	42.9	0.0

## Annex B.3

OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)  
(In million dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
ADB Loan No. 597 PHI (3rd Road Improvement), RA 4860	2.4	2.8	0.0	5.2	2.6	0.0	7.8	2.2	1.1
ADB Loan No. 628 PHI (Special Supplementary Assistance to Selected Projects), RA 4860	20.7	0.7	0.0	21.4	0.0	0.0	21.4	0.0	0.0
ADB Loan No. 676 PHI (Aquaculture Development Project in Aklan, Capiz, and Iloilo), RA 4860	0.1	0.4	0.0	0.5	0.8	0.0	1.3	0.6	0.0
ADB Loan No. 677 PHI (Forestry Development Project), RA 4860	0.1	0.0	0.0	0.9	1.4	0.0	2.3	1.4	0.0
ADB Loan No. 727 PHI (Allah River Irrigation Supplementary), RA 4860	0.0	1.5	0.0	1.5	0.0	0.0	1.5	0.0	0.0
ADB Loan No. 341/727 PHI (Allah River Irrigation Project)	0.0	0.0	0.0	0.0	0.5	0.0	0.5	0.4	0.0
ADB Loan No. 491/597 PHI (Third Road Improvement Project)	0.0	0.0	0.0	0.0	11.2	0.0	11.2	4.0	0.0
ADB Loan No. 528/529 PHI (Palawan Integrated Area Development Project)	0.0	0.0	0.0	0.0	5.1	0.0	5.1	3.7	0.0
Canadian International Development Agency (\$6.4M)	2.8	0.0	0.1	2.7	0.0	0.1	2.6	0.0	0.0
Definco Loan	2.1	0.0	0.3	1.8	0.0	0.3	1.5	0.0	0.3
RP-F.Van Lanschot Bankiers, NV of Netherlands (NLG 1.760M)	0.3	0.0	0.1	0.2	0.0	0.1	0.1	0.0	0.1
RP-F.Van Lanschot Bankiers, NV of Netherlands (NLG 1.2M for 52 Weighing Conveyors for New MIA)	0.4	0.0	0.1	0.3	0.0	0.1	0.2	0.0	0.1
Japanese Noteholders Series A due 1987	45.3	0.0	3.0	42.3	0.0	4.5	37.8	0.0	37.8
Japanese Yen Bonds Series No.1 due 1988	84.6	0.0	6.4	78.2	0.0	8.0	70.2	0.0	21.2
Japanese Yen Bonds Series No.2 due 1988	84.5	0.0	6.4	78.1	0.0	8.0	70.1	0.0	21.2
Swiss Francs Bearer Bonds (50M) due 1989	21.4	0.0	0.0	21.4	0.0	0.0	21.4	0.0	2.5





Annex B.3  
OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)  
(In million dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
IBRD Loan No. 1815 PH (Rainfed Agricultural Development Project, Iloilo), RA 4860	4.7	0.2	0.4	4.5	0.0	0.8	3.7	0.0	0.8
IBRD Loan No. 1821 PH (3rd Urban Development Project), RA 4860	40.1	4.9	2.4	42.6	3.3	4.8	41.1	1.2	4.8
IBRD Loan No. 1890 PH (Watershed and Erosion Control Project), RA 4860	16.8	3.1	0.0	19.9	0.3	3.3	16.9	0.2	2.5
IBRD Loan No. 1894 PH (Third Livestock and Fisheries Project), RA 4860	20.8	1.1	0.0	21.9	0.2	1.8	20.3	0.0	1.6
IBRD Loan No. 2030 PH (Elementary Education Sector Loan Project)	17.1	3.8	0.0	20.9	19.5	6.7	33.7	12.3	6.7
IBRD Loan No. 2040 PH (Agricultural Support Services Project)	1.4	3.0	0.0	4.4	4.5	3.0	5.9	4.7	3.0
IBRD Loan No. 2127 PH (Textile Sector Restructuring Project), RA 4860	43.5	-29.5*	0.0	14.0	0.3	0.0	14.3	0.3	5.2
IBRD Loan No. 2156 PH (National Fisheries Development Project), RA 4860	0.7	0.2	0.0	0.9	0.4	0.0	1.3	1.3	0.7
IBRD Loan No. 2169 PH (3rd Small and Medium Industries Development Project), RA 4860	40.5	13.7	0.0	54.2	1.1	0.0	55.3	0.9	0.0
IBRD Loan No. 2201 PH (Petroleum Exploration Promotion Project), RA 4860	6.0	1.2	0.0	7.2	0.2	0.0	7.4	0.1	0.0
IBRD Loan No. 2206 PH (Rural Water Supply and Sanitation Project)	9.2	4.4	0.0	13.6	2.9	0.0	16.5	3.3	0.0
IBRD Loan No. 2257 PH (Regional Cities Development Project), RA 4860	3.5	6.4	0.0	9.9	5.6	0.0	15.5	4.5	0.0

\* Negative added borrowings indicate the actual refund of unutilized proceeds of the specified loan to the creditor.

100 million dollars)

P A R T I C U L A R S	1 9 8 5				1 9 8 6				1 9 8 7				
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
USAID Loan No. 492-U-070 (Primary Health Care Financing Project)	0.4	0.0	0.0	0.4	0.0	0.0	0.4	0.0	0.0	0.4	0.0	0.0	0.4
USAID Loan No. 492-T-071 (Small and Medium Enterprise Development Project) RA 4860	0.0	0.2	0.0	0.2	0.7	0.0	0.9	0.0	0.0	0.0	0.0	0.0	0.9
IDA Loan No. 923 PH (2nd Philippine Population Project), RA 4860	15.5	4.1	0.0	19.6	7.2	0.0	26.8	5.0	0.0	0.0	0.0	0.0	31.8
IBRD Loan No. 1102 PH (Mindoro Rural Development Project), RA 4860	23.0	0.0	0.8	22.2	0.0	0.9	21.3	0.0	1.0	0.0	1.0	20.3	20.3
IBRD Loan No. 1272 PH (Manila-Urban Development Project), RA 4860	9.3	0.0	0.4	8.9	0.0	0.4	8.5	0.0	0.4	0.0	0.4	8.1	8.1
IBRD Loan No. 1282 PH (Manila-Urban Development Project)(First Tranche), RA 4860	19.6	0.0	0.8	18.8	0.0	0.9	17.9	0.0	1.0	0.0	1.0	16.9	16.9
IBRD Loan No. 1282 PH (Second Tranche)	2.6	3.0	0.0	5.6	0.0	0.0	5.6	0.0	0.0	0.0	0.0	5.6	5.6
IBRD Loan No. 1506 PH (Reforestation and Protection of Forest Resources), RA 4860	2.9	0.2	0.5	2.6	0.0	0.5	2.1	0.0	0.4	0.0	0.4	1.7	1.7
IBRD Loan No. 1646 PH (Small Farmer Development Project)	14.2	0.7	1.1	13.8	0.0	1.1	12.7	0.0	1.1	0.0	1.1	11.6	11.6
IBRD Loan No. 1647 PH (2nd Urban Development Project), RA 4860	29.5	0.0	2.1	27.4	0.0	2.2	25.2	0.0	2.1	0.0	2.1	23.1	23.1
IBRD Loan No. 1727 PH (2nd Small and Medium Industries Development Project), RA 4860	24.9	0.0	1.7	23.2	0.0	1.7	21.5	0.0	1.7	0.0	1.7	19.8	19.8
IBRD Loan No. 1772 PH (Samar Integrated Rural Development Project), RA 4860	12.3	3.1	0.8	14.6	3.2	1.8	16.0	0.2	1.8	0.2	1.8	14.4	14.4
IBRD Loan No. 1786 PH (Fisheries Training Project), RA 4860	9.2	1.7	1.3	9.6	10.8	2.5	17.9	0.0	2.5	0.0	2.5	15.4	15.4



## Annex B.3

OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)  
(In million dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
MULTISECTORAL LOANS									
USAID Loan No. 492-T-045 (National Crop Protection Center), RA 4860	4.7	0.2	0.0	4.9	0.0	0.0	4.9	0.0	0.0
USAID Loan No. 492-T-046 (Bicol Integrated Area Development), RA 4860	1.2	0.0	0.0	1.2	0.0	0.0	1.2	0.0	0.0
USAID Loan No. 492-T-046A, Amendment No. 1	0.5	0.1	0.0	0.6	0.0	0.0	0.6	0.0	0.0
USAID Loan No. 492-U-048 (Real Property Tax Administration System), RA 4860	3.6	0.0	0.0	3.6	0.0	0.0	3.6	0.0	0.0
USAID Loan No. 492-U-048A, Amendment No. 1	0.0	0.7	0.0	0.7	0.0	0.0	0.7	0.0	0.0
USAID Loan No. 492-U-048B and C, Amendment No. 2 and 3	0.0	2.3	0.0	2.3	0.0	0.0	2.3	0.0	0.0
USAID Loan No. 492-U-052 (Non-Conventional Energy Resources Development Project), RA 4860	1.1	1.5	0.0	2.6	1.4	0.0	4.0	0.0	0.0
USAID Loan No. 492-U-059 (Barangay Water Project II)	1.7	0.3	0.0	2.0	0.0	0.0	2.0	0.0	0.0
USAID Loan No. 492-T-066 (Farming System Development Project), RA 4860	0.7	0.1	0.0	0.8	0.2	0.0	1.0	0.0	0.0
USAID Loan No. 492-T-067 (Local Resources Management Project), RA 4860	0.7	0.0	0.0	0.7	0.7	0.0	1.4	0.0	0.0
USAID Loan No. 492-T-068 (Rainfed Resources Development Project), RA 4860	0.0	0.1	0.0	0.1	0.5	0.0	0.6	0.0	0.0

OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
USAID Loan No. 492-C-013, RA 16 and 213	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0
USAID Loan No. 492-C-019, RA 16 and 213	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0
USAID Loan No. 492-C-022, RA 16 and 213	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0
USAID Loan No. 492-H-023, RA 4860	0.9	0.0	0.1	0.8	0.0	0.1	0.7	0.0	0.1
USAID Loan No. 492-H-030, RA 4860	2.0	0.0	0.1	1.9	0.0	0.1	1.8	0.0	0.1
USAID Loan No. 492-T-040, RA 4860	1.4	0.0	0.0	1.4	0.0	0.0	1.4	0.0	0.0
USAID Loan No. 492-V-069 (Participant Training III), RA 4860	0.0	0.1	0.0	0.1	0.0	0.0	0.1	0.0	0.0
USAID Loan No. 492-V-069A	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0
USAID Loan under PL 480-1, RA 4860	4.1	0.0	1.0	3.1	0.0	1.0	2.1	0.0	1.0
USAID Loan under PL 480-2, RA 4860	2.7	0.0	0.5	2.2	0.0	0.6	1.6	0.0	0.6
USAID Loan under PL 480-3, RA 4860	11.8	0.0	1.6	10.2	0.0	1.6	8.6	0.0	1.6
USAID Loan under PL 480-4 and PL 480-4a, RA 4860	17.1	0.0	1.6	15.5	0.0	1.6	13.9	0.0	1.6
USAID Loan under PL 480-5, RA 4860	1.9	0.0	0.2	1.7	0.0	0.2	1.5	0.0	0.2
USAID Loan under PL 480-6, RA 4860	8.1	0.0	0.6	7.5	0.0	0.6	6.9	0.0	0.6
USAID Loan under PL 480-7, RA 4860	7.6	0.0	0.5	7.1	0.0	0.5	6.6	0.0	0.6
USAID Loan under PL 480-8, RA 4860	5.9	0.0	0.4	5.5	0.0	0.4	5.1	0.0	0.4
Danida Loan (Balance Agro-Industrial Development)	0.0	0.0	0.0	0.0	0.4	0.0	0.4	0.0	0.0
PL 480 Loan	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0
TOTAL (Other Executive Offices)	109.8	3.7	7.7	105.8	3.3	8.0	101.1	7.0	8.4
									99.7

Annex B.3  
OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)  
(In million dollars)

	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
P A R T I C U L A R S									
USAID Loan No. 492-T-039 (Agricultural Research Project I), RA 4860	4.9	0.0	0.0	4.9	0.0	0.0	4.9	0.0	0.1
USAID Loan No. 492-T-055 (Agricultural Research Project II), RA 4860	2.1	1.4	0.0	3.5	0.0	0.0	3.5	0.0	0.0
USAID Loan No. 492-T-061 (Agricultural Research Project II), Amendment No. 1	1.9	0.2	0.0	2.1	0.0	0.0	2.1	0.0	0.0
USAID Loan No. 492-T-061A (Agricultural Research Project II), Amendment No. 2	2.3	0.0	0.0	2.3	0.0	0.0	2.3	0.0	0.0
USAID Loan No. 492-W-075 (Technology Transfer for Energy Management)	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.0	0.0
KFW Loan Account No. 1934570 and 1934589 for DM 6.5M (Cartography and Photogrammetry and Remote Sensing Center Project), RA 4860	2.0	0.0	0.0	2.0	0.0	0.0	2.0	0.1	0.2
OECF Loan No. PH-P18 (Flood Forecasting System), RA 4860	11.3	0.0	0.4	10.9	0.0	0.6	10.3	0.0	0.6
OECF Loan No. PH-P53 (Flood Forecasting Warning System), RA 4860	11.0	2.0	0.0	13.0	1.8	0.0	14.8	0.5	0.0
OECF Loan No. PH-P73 (Flood Forecasting and Warning System for Dam Operation Project II)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.4	0.0
Commodity Loan of 1956 (92-1), RA 16 and 213	6.5	0.0	0.4	6.1	0.0	0.4	5.7	0.0	0.4
Commodity Loan of 1957 (92-2), RA 16 and 213	3.5	0.0	0.3	3.2	0.0	0.3	2.9	0.0	0.3
OTHER EXECUTIVE OFFICES									
USAID Loan No. 492-T-039 (Agricultural Research Project I), RA 4860	4.9	0.0	0.0	4.9	0.0	0.0	4.9	0.0	0.1
USAID Loan No. 492-T-055 (Agricultural Research Project II), RA 4860	2.1	1.4	0.0	3.5	0.0	0.0	3.5	0.0	0.0
USAID Loan No. 492-T-061 (Agricultural Research Project II), Amendment No. 1	1.9	0.2	0.0	2.1	0.0	0.0	2.1	0.0	0.0
USAID Loan No. 492-T-061A (Agricultural Research Project II), Amendment No. 2	2.3	0.0	0.0	2.3	0.0	0.0	2.3	0.0	0.0
USAID Loan No. 492-W-075 (Technology Transfer for Energy Management)	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.0	0.0
KFW Loan Account No. 1934570 and 1934589 for DM 6.5M (Cartography and Photogrammetry and Remote Sensing Center Project), RA 4860	2.0	0.0	0.0	2.0	0.0	0.0	2.0	0.1	0.2
OECF Loan No. PH-P18 (Flood Forecasting System), RA 4860	11.3	0.0	0.4	10.9	0.0	0.6	10.3	0.0	0.6
OECF Loan No. PH-P53 (Flood Forecasting Warning System), RA 4860	11.0	2.0	0.0	13.0	1.8	0.0	14.8	0.5	0.0
OECF Loan No. PH-P73 (Flood Forecasting and Warning System for Dam Operation Project II)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.4	0.0
Commodity Loan of 1956 (92-1), RA 16 and 213	6.5	0.0	0.4	6.1	0.0	0.4	5.7	0.0	0.4
Commodity Loan of 1957 (92-2), RA 16 and 213	3.5	0.0	0.3	3.2	0.0	0.3	2.9	0.0	0.3





Annex B.3  
OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)  
(In million dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
OECD Loan No. PH-P74 (Metro Manila Roads C-3 13th Yen)	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1
Eximbank of Japan (PJHL) First Yen Loan, RA 4860	8.5	0.0	0.1	8.4	0.0	0.1	8.3	0.0	3.4
Eximbank of Japan (PJHL) Second Yen Loan, RA 4860	7.8	0.0	1.1	6.7	0.0	1.1	5.6	0.0	1.7
Eximbank of Japan (Sumitomo Corporation)	16.7	0.0	2.6	14.1	0.0	4.6	9.5	0.0	7.0
OPEC Loan No. 59 P (Cotabato-General Santos Road), RA 4860	6.1	0.0	0.5	5.6	0.0	0.5	5.1	0.0	0.5
Dutch Loan (Acquisition of Dredging Equipment)	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.0	0.0
Kuwait-Assisted Road Project	0.0	0.0	0.0	0.0	0.5	0.0	0.5	2.1	0.0
Metro Manila Integrated Urban Drainage and Flood Control Master Plan Study Phase II	0.0	0.0	0.0	0.0	0.5	0.0	0.5	0.4	0.0
Importation of Road Construction Equipment Chargeable against the Y 7.28 Commodity Loan Portion of 12th Yen Credit	0.0	0.0	0.0	0.0	16.4	0.0	16.4	0.0	0.0
TOTAL (Ministry of Public Works and Highways)	624.4	27.8	25.3	626.9	43.5	37.2	633.2	42.7	40.0
635.9									
MINISTRY OF TRANSPORTATION AND COMMUNICATIONS									
OECD Loan No. PH-P24 (Air Navigational Facilities Modernization Project), RA 4860	32.2	2.1	0.0	34.3	0.0	0.0	34.3	0.0	0.0
									34.3

OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)

(In million dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
IBRD Loan No. 1353 PH (3rd Highway Project), RA 4860	67.7	0.0	3.7	64.0	0.0	6.1	57.9	0.0	0.6	57.3
IBRD Loan No. 1661 PH (4th Highway Project), RA 4860	73.7	0.0	3.2	70.5	4.3	6.7	68.1	1.2	6.7	62.6
IBRD Loan No. 1860 PH (Rural Road Improvement Project), RA 4860	27.7	5.3	2.1	30.9	0.6	4.1	27.4	0.3	4.1	23.6
ADB Loan No. 56 PHI (General Santos-Cotabato Road Project), RA 4860	7.6	0.0	0.5	7.1	0.0	0.5	6.6	0.0	0.5	6.1
ADB Loan No. 106 PHI (Iligan-Cagayan de Oro Road Project), RA 4860	17.7	0.0	0.8	16.9	0.0	1.4	15.5	0.0	1.0	14.5
ADB Loan No. 136 PHI (Tarlac and Sta. Rosa Feeder Roads), RA 4860	2.8	0.0	0.1	2.7	0.0	0.2	2.5	0.0	0.2	2.3
ADB Loan No. 308 PHI (Road Improvement Project), RA 4860	40.6	1.6	1.1	41.1	0.2	1.1	40.2	0.0	1.3	38.9
ADB Loan No. 341 PHI (Allah River Irrigation Project)	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.1	0.0	0.3
ADB Loan No. 379 PHI (Mindanao Secondary and Feeder Roads), RA 4860	17.8	0.6	0.6	17.8	1.6	0.6	18.8	0.9	0.7	19.0
ADB Loan No. 477 PHI (2nd Road Improvement Project), RA 4860	10.5	3.9	0.6	13.8	2.8	0.6	16.0	3.4	0.7	18.7
ADB Loan No. 285 PHI (Second Davao del Norte Irrigation Project)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.2
ADB Loan (Road Improvement IV)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.0	0.0	8.0
OECF Loan No. PH-P62 (Nationwide Flood Control Dredging Project)	0.0	0.2	0.0	0.2	0.9	0.0	1.1	2.9	0.0	4.0
OECF Loan No. PH-P66 (Metro Manila Drainage System Rehabilitation Project), RA 4860	0.0	1.4	0.0	1.4	2.7	0.0	4.1	4.0	0.0	8.1
OECF Loan No. PH-P71 (Pampanga Delta Development Project)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	1.0



Annex B.3  
OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)  
(In million dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment at Principal	Outstanding at the Beginning	Added Borrowings	Repayment at Principal	Outstanding at the Beginning	Added Borrowings	Repayment at Principal
OECF Loan No. PH-P33 (Ilocos Norte Rural Road Improvement), RA 4860	1.5	1.0	0.0	2.5	0.7	0.0	3.2	0.0	0.0
OECF Loan No. PH-P34 (Rural Water Supply Project), RA 4860	7.3	4.7	0.0	12.0	0.0	0.0	12.0	0.0	0.0
OECF Loan No. PH-P36 (EDSA C-4 Upgrading Project), RA 4860	1.0	0.0	0.0	1.0	0.0	0.0	1.0	0.0	0.0
OECF Loan No. PH-P46 (Laoag-Alacapan Section, Philippine-Japan Friendship Highway), RA 4860	12.2	2.4	0.0	14.6	1.5	0.0	16.1	2.6	0.0
OECF Loan No. PH-P51 (Fishing Ports Development Project), RA 4860	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OECF Loan No. PH-P52 (Lower Agusan Development)	1.9	0.1	0.0	2.0	0.2	0.0	2.2	0.0	0.0
OECF Loan No. PH-P54 (Metro Manila Traffic Engineering and Management Project), RA 4860	11.0	3.4	0.0	14.4	0.9	0.0	15.3	1.3	0.0
OECF Loan No. PH-P58 (West-Northwest Leyte Road Improvement Project)	0.0	2.4	0.0	2.4	1.3	0.0	3.7	2.6	0.0
OECF Loan No. PH-P59 (Metro Manila Radial Road-10 and Related Roads) Land Settlement II Project	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OECF 13th Yen	0.0	0.0	0.0	0.0	0.4	0.0	0.4	2.6	0.0
IBRD Loan No. 731 PH (Digos, Davao, and Cotabato Road), RA 4860	5.4	0.0	0.4	5.0	0.0	0.4	4.6	0.0	0.4
IBRD Loan No. 950 PH (Luzon Infra- structure Project), RA 4860	54.1	0.0	2.6	51.5	0.0	2.8	48.7	0.0	3.0
IBRD Loan Nos. 1272/1282 PH (Metro Manila Traffic Engineering and Management Project-IBRD Phase I), (Radial Road R-10 Phase I)	0.0	0.0	0.0	0.0	0.5	0.0	0.5	0.0	0.5

OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
OECF Loan No. PH-P5 (Cubao, Shaw, and Manila South Diversion Road Grade Separator Projects), RA 4860	4.9	0.0	0.2	4.7	0.0	0.3	4.4	0.0	0.4
OECF Loan No. PH-P8 (Bicol, Cotabato, and Pampanga Basins), RA 4860	15.6	0.0	0.7	14.9	0.0	0.8	14.1	0.0	1.1
OECF Loan No. PH-P8-2 (River Dredging Project II), RA 4860	14.2	0.0	0.0	14.2	0.0	0.0	14.2	0.0	0.0
OECF Loan No. PH-P10 (Pasig River Flood Control), RA 4860	28.2	0.0	1.2	27.0	0.0	1.5	25.5	0.0	1.8
OECF Loan No. PH-P12 (Philippine-Japan Friendship Highway), RA 4860	21.6	0.0	0.9	20.7	0.0	1.0	19.7	0.0	1.3
OECF Loan No. PH-P15 (Manila South Diversion Road Project), RA 4860	1.8	0.0	0.1	1.7	0.0	0.1	1.6	0.0	0.1
OECF Loan No. PH-P17 (Philippine-Japan Friendship Highway Phase II), RA 4860	2.1	0.0	0.1	2.0	0.0	0.1	1.9	0.0	0.1
OECF Loan No. PH-P21 (Philippine-Japan Friendship Ferry Project), RA 4860	19.1	0.0	0.7	18.4	0.0	0.9	17.5	0.0	1.1
OECF Loan No. PH-P22 (Rural Water Supply Project), RA 4860	29.7	0.0	0.0	29.7	0.0	0.0	29.7	0.0	0.0
OECF Loan No. PH-P23 (Manila North Road Improvement), RA 4860	19.0	0.0	0.0	19.0	0.0	0.0	19.0	0.0	0.0
OECF Loan No. PH-P25 (Fishing Port Project), RA 4860	35.7	0.0	0.0	35.7	3.9	0.0	39.6	5.8	0.0
OECF Loan No. PH-P26 (Engineering Services for Circumferential Road Phase II), RA 4860	1.9	0.0	0.0	1.9	0.0	0.0	1.9	0.0	0.0
OECF Loan No. PH-P27 (Engineering Services for West Leyte Road Improvement Project), RA 4860	1.2	0.0	0.0	1.2	0.0	0.0	1.2	0.0	0.0

Annex B.3  
OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)  
(In million dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
First Interstate International Bank of California 2nd (Downpayment on Fire- fighting Vehicles, Equipment, and Spareparts - \$16.592M)	15.1	0.0	1.5	13.6	0.0	1.5	12.1	0.0	2.1
Barclays Bank International Ltd. (213 FMC Firefighting Vehicles and Spare- parts for INP - \$31.6M)	23.3	0.0	3.0	20.3	0.0	4.0	16.3	0.0	4.0
Barclays Bank International Ltd. (Down- payment on 213 FMC Firefighting Vehicles and Spareparts for INP-\$6.8M)	5.4	0.0	0.8	4.6	0.0	0.9	3.7	0.0	0.8
Barclays Bank International Ltd. and Export Guarantee Department (\$6.269M)	3.7	0.0	1.2	2.5	0.0	1.2	1.3	0.0	1.3
MARUBENI-INP Loan (80% Installment on 187 Units of Firetrucks-Y4,209,893.6T)	24.5	0.0	2.6	21.9	0.0	3.6	18.3	0.0	5.4
MARUBENI-INP Loan (80% Installment on 200 Units of Firetrucks-Y4,328,896T)	9.1	0.0	3.5	5.6	0.0	1.3	4.3	0.0	0.0
TOTAL (Ministry of National Defense)	199.0	0.2	33.6	165.6	0.0	41.9	123.7	0.0	43.3

MINISTRY OF PUBLIC WORKS AND HIGHWAYS

USAID Loan No. 492-T-041 (Secondary and Feeder Roads in Bicol), RA 4860	8.9	0.0	0.0	8.9	0.0	0.0	8.9	0.0	0.2
OECD Loan No. PH-P1 (Manila Suburbs Flood Control), RA 4860	11.9	0.0	1.0	10.9	0.0	1.2	9.7	0.0	1.5
OECD Loan No. PH-P4 (Depots Project in Tuguegarao, Legaspi, Tacloban, and Davao), RA 4860	9.0	0.0	0.4	8.6	0.0	0.5	8.1	0.0	0.6
									7.5



OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)  
(in million dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
USAID Loan No. 492-T-051A, Amendment No. 1	4.1	0.0	0.0	4.1	0.0	0.0	4.1	0.0	0.0
TOTAL (Ministry of Local Government)	60.5	0.0	0.0	60.5	0.0	0.0	60.5	0.0	0.3
MINISTRY OF NATIONAL DEFENSE									
Orion Pacific Ltd. (Purchase of Aircrafts), RA 4860	5.0	0.0	1.0	4.0	0.0	1.0	3.0	0.0	0.0
Plessey Co. Ltd., England (Radio Communications Equipment and Spare parts - L1,080,720), RA 4860	0.4	0.0	0.3	0.1	0.0	0.1	0.0	0.0	0.0
US Federal Financing Bank (Foreign Military Sales VI), RA 4860	3.9	0.0	2.6	1.3	0.0	0.0	1.3	0.0	0.0
US Federal Financing Bank (Foreign Military Sales VII), RA 4860	19.6	0.0	4.2	15.4	0.0	7.0	8.4	0.0	7.7
US Federal Financing Bank (Foreign Military Sales VIII), RA 4860	23.2	0.0	4.0	19.2	0.0	7.0	12.2	0.0	7.7
US Federal Financing Bank (Foreign Military Sales IX), RA 4860	35.0	0.2	4.0	31.2	0.0	6.7	24.5	0.0	6.7
US Federal Financing Bank (Foreign Military Sales X), RA 4860	24.2	0.0	4.0	20.2	0.0	6.7	13.5	0.0	6.7
US Federal Financing Bank (Foreign Military Sales XI), RA 4860	3.0	0.0	0.0	3.0	0.0	0.0	3.0	0.0	0.0
First Interstate International Bank of California 1st (Downpayment on Fire-fighting Vehicles, Equipment, and Spareparts - \$3.543M), RA 4860	3.6	0.0	0.9	2.7	0.0	0.9	1.8	0.0	0.9

Annex B.3  
OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)  
(In million dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
MINISTRY OF LABOR AND EMPLOYMENT									
IBRD Loan No. 2200 PH (Vocational Training Project), RA 4860	3.4	0.7	0.0	4.1	1.7	0.0	5.8	3.0	0.0
TOTAL (Ministry of Labor and Employment)	3.4	0.7	0.0	4.1	1.7	0.0	5.8	3.0	0.0
MINISTRY OF LOCAL GOVERNMENT									
USAID Loan No. 492-T-035 (Construction of Rural Roads and Bridges)	15.0	0.0	0.0	15.0	0.0	0.0	15.0	0.0	0.3
USAID Loan No. 492-U-049 (Barangay Water Project)	2.8	0.0	0.0	2.8	0.0	0.0	2.8	0.0	0.0
USAID Loan No. 492-U-049A, Amendment No. 1	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0
USAID Loan No. 492-U-049B, Amendment No. 2	2.4	0.0	0.0	2.4	0.0	0.0	2.4	0.0	0.0
USAID Loan No. 492-T-050 (Rural Roads Project II)	7.0	0.0	0.0	7.0	0.0	0.0	7.0	0.0	0.0
USAID Loan No. 492-T-050A, Amendment No. 1	10.6	0.0	0.0	10.6	0.0	0.0	10.6	0.0	0.0
USAID Loan No. 492-T-050B, Amendment No. 2	6.4	0.0	0.0	6.4	0.0	0.0	6.4	0.0	0.0
USAID Loan No. 492-T-060, Amendment No. 3	9.6	0.0	0.0	9.6	0.0	0.0	9.6	0.0	0.0
USAID Loan No. 492-T-060A, Amendment No. 4	0.9	0.0	0.0	0.9	0.0	0.0	0.9	0.0	0.0
USAID Loan No. 492-T-051 (Cooperative Marketing Project)	1.6	0.0	0.0	1.6	0.0	0.0	1.6	0.0	0.0

OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)

(In million dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
IBRD Loan No. S-008 PH (Educational Radio Technical Assistance Project)	0.7	0.0	0.2	0.5	0.0	0.2	0.3	0.0	0.2
PL 480 Loan (Agricultural Education Outreach Project)	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.0	0.0
IDA Loan No. 349 PH (2nd Educational Development Project)	12.4	0.0	0.1	12.3	0.0	0.1	12.2	0.0	0.1
A0B Loan No. 306 PH (Engineering Education Project)	14.7	0.0	0.4	14.3	0.0	0.5	13.8	0.0	0.5
A0B Loan No. 531 PH (Technical and Vocational Education Project)	2.4	0.7	0.0	3.1	2.0	0.0	5.1	9.0	0.4
TOTAL (Ministry of Education, Culture, and Sports)	76.2	1.5	3.6	74.1	2.2	3.7	72.6	9.0	4.2
MINISTRY OF HEALTH									
IBRD Loan No. 1035 PH (Philippine Population Project), RA 4860	20.0	0.0	0.8	19.2	0.0	0.8	18.4	0.0	0.9
USAID Loan No. 492-Q-063 (Population Planning III), RA 4860	4.2	0.4	0.0	4.6	1.2	0.0	5.8	0.0	0.0
USAID Loan No. 492-Q-063A, Amendment No. 1	2.4	0.6	0.0	3.0	0.0	0.0	3.0	0.0	0.0
USAID Loan No. 492-U-053 (Panay Unified Services for Health Project), RA 4860	2.0	0.7	0.0	2.7	0.0	0.0	2.7	0.0	0.0
USAID Loan No. 492-U-057 (Health, Nutrition, and Population Project), RA 4860	0.0	1.0	0.0	1.0	0.1	0.0	1.1	0.0	0.0
Second Belgian Loan (BF 25M) (PGH)	0.5	0.0	0.0	0.5	0.0	0.0	0.5	0.0	0.0
TOTAL (Ministry of Health)	29.1	2.7	0.8	31.0	1.3	0.8	31.5	0.0	0.9



## Annex B.3

OUTSTANDING LEVELS OF DIRECT FOREIGN LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES AS OF YEAR-END, 1985-1987 (Continuation)  
(In million dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal
<b>MINISTRY OF AGRARIAN REFORM</b>									
IBRD Loan No. 1421 PH (2nd Rural Development Project), RA 4860	10.1	0.4	1.0	9.5	0.0	1.0	8.5	0.0	1.0
<b>TOTAL (Ministry of Agrarian Reform)</b>	10.1	0.4	1.0	9.5	0.0	1.0	8.5	0.0	1.0
<b>MINISTRY OF AGRICULTURE AND FOOD</b>									
IBRD Loan No. 1626 PH (Agricultural Extension Project), RA 4860	15.0	1.5	2.3	15.0	0.0	2.3	12.7	0.0	1.2
OECF Loan No. PH-P2 (Expanded Seed Production and Distribution Project)	3.2	0.0	0.2	3.0	0.0	0.4	2.6	0.0	0.4
OECF Loan No. PH-P2-2 (Expanded Seed Production and Distribution Project)	8.2	0.0	0.0	8.2	0.0	0.0	8.2	0.0	0.0
USAID Loan No. 492-T-044 (Integrated Agricultural Production and Marketing Project)	2.8	0.1	0.0	2.9	0.0	0.0	2.9	0.0	0.0
ADB Loan Highland Agricultural Development II	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	0.0
ADB/IFAD Loan No. 548 PH/84 PH (Smallholder Livestock Development Project)	0.0	0.0	0.0	0.0	2.5	0.0	2.5	0.2	0.0
Second Denmark Loan of DKr 5.6M	0.5	0.0	0.0	0.5	0.0	0.0	0.5	0.0	0.0
<b>TOTAL (Ministry of Agriculture and Food)</b>	30.5	1.6	2.5	29.6	2.5	2.7	29.4	2.2	1.6
<b>MINISTRY OF EDUCATION, CULTURE, AND SPORTS</b>									
IBRD Loan No. 393 PH (UP-Los Banos, Laguna Development Project)	3.0	0.0	0.3	3.5	0.0	0.3	3.2	0.0	0.3
IBRD Loan No. 1224 PH (3rd Education Project)	23.0	0.0	1.0	22.0	0.0	1.0	21.0	0.0	1.1
IBRD Loan No. 1374 PH (4th Education Project), RA 4860	19.2	0.0	1.6	18.4	0.0	1.6	16.8	0.0	1.6

## Annex B.3

P A R T I C U L A R S	1 9 8 5		1 9 8 6		1 9 8 7		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
PROGRAM LOANS							
IBRD Loan No. 1903 PH (Structural Adjustment Loan I)	199.9	0.0	0.0	199.9	0.0	13.3	186.6
IBRD Loan No. 2266 PH (Structural Adjustment Loan II)	302.2	0.0	0.0	302.2	0.0	0.0	302.2
IBRD Loan No. 2469 PH (Agricultural Input Project)	29.1	31.2	0.0	60.3	100.0	0.0	160.3
IBRD Economic Recovery Loan	0.0	0.0	0.0	0.0	0.0	0.0	100.0
IBRD Public Corporate Sector Rationalization Program	0.0	0.0	0.0	0.0	0.0	0.0	50.0
ADB Loan No. 680 PH (Agricultural Inputs Project)	72.2	40.7	0.0	112.9	9.0	0.0	121.9
ADB Loan No. 779/780 PH (Special Project Implementation Assistance)	0.0	0.0	0.0	0.0	48.9	0.0	96.9
Sugar Rehabilitation Loan	0.0	0.0	0.0	0.0	0.0	0.0	70.0
8th OECF Commodity Loan	0.0	0.0	0.0	0.0	58.5	0.0	58.5
9th OECF Commodity Loan	0.0	0.0	0.0	0.0	98.0	0.0	98.0
10th OECF Commodity Loan	0.0	0.0	0.0	0.0	0.0	0.0	165.0
OECF Special Commodity Loan	0.0	0.0	0.0	0.0	82.0	0.0	98.0
PL 480	39.0	0.0	0.0	39.0	31.0	0.0	70.0
KfW Loan	7.6	2.0	0.0	9.6	10.0	0.0	40.6
TOTAL Program Loans	650.0	73.9	0.0	723.9	437.4	13.3	1,618.0
PROJECT LOANS							

## OFFICE OF THE PRESIDENT

IBRD Loan No. 2360 PH (Central Visayas Regional Project), RA 4860	1.0	2.1	0.0	3.1	2.1	0.0	5.2	2.6	0.0	7.8
IBRD Loan No. 2067 PH (Urban Engineering Project), RA 4860	7.2	0.0	0.0	7.2	0.1	0.0	7.3	0.0	0.3	7.0
<b>TOTAL (Office of the President)</b>	<b>8.2</b>	<b>2.1</b>	<b>0.0</b>	<b>10.3</b>	<b>2.2</b>	<b>0.0</b>	<b>12.5</b>	<b>2.6</b>	<b>0.3</b>	<b>14.8</b>

OUTSTANDING DOMESTIC DEBT OF THE NATIONAL AS OF YEAR-END, 1985-1987 (Continuation)

OUTSTANDING DOMESTIC DEBT OF THE NATIONAL AS OF YEAR-END, 1985-1987 (Continuation)

x Added borrowings are shown net of roll-overs of short-term debts (e.g., Treasury Bills and Provisional Advances from Central Bank).

xxx Considers the national government's assumption of PNPP loans beginning 1987. Legally, the said assumption was effective July 1, 1986. However, to ensure the comparability of the 1986 program with actual data, the said loan assumption is shown as being effective in 1987 for purposes of presentation in this document.



**OUTSTANDING DOMESTIC DEBT OF THE NATIONAL GOVERNMENT AS OF YEAR-END, 1985-1987 (Continuation)**  
(In million pesos)

P A R T I C U L A R S														
	1 9 8 5				1 9 8 6				1 9 8 7					
	Outstanding at the Beginning	Added * Borrowings	Repayment of Principal	Outstanding at the Beginning	Added * Borrowings	Repayment of Principal	Outstanding at the Beginning	Added * Borrowings	Repayment of Principal	Outstanding at the Beginning	Added * Borrowings	Repayment of Principal	Outstanding at the End	
EPZA Bonds	433.0	0.0	0.0	433.0	0.0	22.0	411.0	0.0	92.0	319.0				
CB's Relending of CFBP Proceeds														
CFBP Y10 B Bank of Tokyo - 1st Y1.840.4M (\$7.8M)	115.4	0.0	20.5	94.9	0.0	22.6	72.3	0.0	0.2	72.1				
CFBP Y10 B Bank of Tokyo - 2nd Y1.508.8M (\$6.07M)	377.6	0.0	20.5	357.1	0.0	22.6	334.5	0.0	32.5	302.0				
CFBP \$250 M Eurodollar Loan of 1979- \$5.005M	61.4	0.0	13.0	48.4	0.0	14.3	34.1	0.0	7.2	26.9				
CFBP \$250 M Eurodollar Loan of 1979- \$55.8M	623.1	0.0	85.6	537.5	0.0	151.7	385.8	0.0	80.0	305.8				
CFBP \$200 M Club Loan of 1980- \$33.256M	522.7	0.0	76.3	446.4	0.0	104.6	341.8	0.0	54.9	286.9				
CFBP Y10 B Bank of Tokyo - \$36,210T (Y8.1598)	673.3	0.0	52.1	621.2	0.0	100.4	520.8	0.0	0.3	520.5				
CFBP \$100 M Morgan Guarantee Trust Company Loan of 1979-\$8.46M	109.8	0.0	24.2	85.6	0.0	26.6	59.0	0.0	14.0	45.0				
CFBP \$250 M Eurodollar Loan \$32M	602.7	0.0	42.8	559.9	0.0	88.2	471.7	0.0	45.9	425.8				
CFBP \$200 M Eurodollar Loan-\$5.284M	76.3	0.0	20.5	55.8	0.0	24.6	31.2	0.0	12.6	18.6				
CFBP \$200 M Eurodollar Loan of 1981- \$32.445M	357.1	0.0	65.1	292.0	0.0	147.6	144.4	0.0	77.5	66.9				
Eurodollar Loan 1978 - MPWH	152.5	0.0	42.8	109.7	0.0	47.2	62.5	0.0	1.1	61.4				
CFBP \$500 M Eurodollar Loan of 1978- \$7.788M	9.3	0.0	1.9	7.4	0.0	2.1	5.3	0.0	2.5	2.8				
CFBP \$500 M Eurodollar Loan of 1978- \$7.686M	67.0	0.0	18.6	48.4	0.0	20.5	27.9	0.0	11.0	16.9				
CFBP \$500 M Eurodollar Loan of 1978- \$3.95M	35.4	0.0	9.3	26.1	0.0	10.2	15.9	0.0	5.6	10.3				

## Annex B.2

## OUTSTANDING DOMESTIC DEBT OF THE NATIONAL GOVERNMENT AS OF YEAR-END, 1985-1987

(In million pesos)

P A R T I C U L A R S	1 9 8 5			1 9 8 6			1 9 8 7		
	Outstanding at the Beginning	Added * of Principal	Outstanding at the Beginning	Added * of Principal	Outstanding at the Beginning	Added * of Principal	Outstanding at the End		
Treasury Bills	19,377.0	11,787.2	0.0	31,164.2	18,841.0	0.0	50,005.2	8,145.0	58,150.2
Treasury Notes	10,212.8	450.7	22.9	10,640.6	4,356.0	1,463.0	13,533.6	5,396.0	15,714.4
Provisional Advances from CB	7,000.0	3,501.0	1,910.0	8,591.0	2,785.0	0.0	11,376.0	2,221.0	13,597.0
Premyo Savings and Biglang Bahay Bonds	1,401.8	0.0	0.0	1,401.8	0.0	0.0	1,401.8	0.0	1,401.8
Treasury Bonds	13,124.0	22.9	8.1	13,138.8	0.0	440.0	12,698.8	0.0	12,290.8
PUED Bonds	502.2	0.0	139.1	363.1	0.0	86.0	277.1	0.0	237.2
NIA Bonds	49.4	0.0	1.8	47.6	0.0	0.0	47.6	0.0	47.6
Negotiable Land Certificates	7.5	0.0	1.3	6.2	0.0	2.0	4.2	0.0	3.7
NPC Bonds	333.2	0.0	16.4	316.8	0.0	8.0	308.8	0.0	290.7
NPC Capital Bonds	271.6	0.0	200.0	71.6	0.0	20.0	51.6	0.0	51.6
NAWASA Bonds	32.7	0.0	0.0	32.7	0.0	0.0	32.7	0.0	32.7
MASS Capital Bonds	135.0	0.0	35.0	100.0	0.0	0.0	100.0	0.0	0.0
Treasury Capital Bonds	1,135.3	0.0	0.0	1,135.3	0.0	0.0	1,135.3	0.0	1,135.3
Capital Treasury Bonds	400.0	0.0	0.0	400.0	0.0	0.0	400.0	0.0	400.0
Capital Bonds (Non-interest bearing)	200.0	0.0	0.0	200.0	0.0	0.0	200.0	0.0	200.0
Capital Treasury Notes	415.0	0.0	0.0	415.0	0.0	0.0	415.0	0.0	415.0
Backpay Sinking Fund	87.0	0.1	0.5	86.6	0.0	2.0	84.6	0.0	84.1
Veterans Sinking Fund	51.7	5.8	3.6	53.9	0.0	10.0	43.9	0.0	41.4
CCP Bonds	148.0	0.0	7.6	140.4	0.0	7.0	133.4	0.0	124.7
Back Years Premium-GSIS	85.0	0.0	29.0	56.0	0.0	30.0	26.0	0.0	26.0
Philippine Heart Center for Asia	83.5	0.0	41.9	41.6	0.0	31.3	10.3	0.0	0.0
SEC Building-Realty Corporation Condominium	10.6	0.0	1.4	9.2	0.0	1.4	7.8	0.0	6.4
Philippine Exchange Co., Inc (PHILEX)-PNB	4,481.7	0.0	250.0	4,231.7	0.0	250.0	3,981.7	0.0	3,731.7

## BORROWING PROGRAM OF THE NATIONAL GOVERNMENT, 1985-1987 (Continuation)

(In million pesos)

PARTICULARS	1985**	1986	1987
II. DOMESTIC BORROWINGS			
Gross Domestic Borrowings (See Annex B.2 for details)			
Treasury Bills	11,787	18,841	8,145
SSS Treasury Notes	0	3,000	0
US Dollar Treasury Notes	0	190	0
Provisional Advances	3,501	2,785	2,221
Treasury Notes	0	0	5,396
Promissory Notes to Central Bank	17	0	0
Treasury Bonds	23	0	0
PNB's Relending of the Proceeds of Swiss Transfer Credit Facilities	2	0	0
OECD Treasury Notes	451	1,166	0
Total	15,781	25,982	15,762
Less: Payments			
Repayment of Principal	3,483	3,692	5,063
Non-Budgetary Accounts	-807	676	-58
Total	2,676	4,368	5,005
Net Domestic Borrowings (B)	13,105	21,614	10,757
III. TOTAL NET BORROWINGS (A & B)	12,958	28,414	15,708
IV. CASH BALANCE DRAWDOWN	-1,771	-563	4,064
V. TOTAL NET FINANCING	11,187	27,851	19,772

\* The data in this section are from the Ministry of Finance  
and the Ministry of Budget and Management.

\*\* Actual



## Annex B.1

## BORROWING PROGRAM OF THE NATIONAL GOVERNMENT, 1985-1987 \*

(In million pesos)

-----			
PARTICULARS	1985**	1986	1987
-----			
I. FOREIGN BORROWINGS			
Gross Foreign Borrowings (See Annex B.3 for details)			
Project Loan	1,925	3,589	3,842
Program Loan	1,375	9,185	10,153
	-----	-----	-----
ADB-Agricultural Input Program	757	189	0
ADB-Special Project Implementation Assistance	0	1,027	1,037
IBRD-Public Corporate Sector Rationalization Program	0	0	1,080
Sugar Rehabilitation Program	0	0	1,512
Economic Recovery Loan	0	0	2,160
IBRD-Agricultural Input Program	581	2,100	0
PL 480	0	651	0
KFW	37	210	454
OECD Commodity Loan	0	5,008	3,910
	-----	-----	-----
Total	3,300	12,774	13,995
	-----	-----	-----
Less: Repayment of Principal	3,447	5,974	9,044
	-----	-----	-----
Net Foreign Borrowings (A)	-147	6,800	4,951
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SECTION B

**BORROWING PROGRAM AND  
OUTSTANDING DEBT**

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Philippine Ports Authority			
Operating and Miscellaneous Income	612,128	588,050	703,632
Extraordinary Income	110,780	129,613	130,908
Subtotal	722,908	717,663	834,540
TOTAL (GOVERNMENT CORPORATIONS)	728,998	723,527	840,404
REST OF NONTAX REVENUES			
Economic Support Fund	1,150,000	6,300,000	5,400,000
Integrated Area Development Project			
Grant (Palawan Integrated Area Development Project - ADB)	0	0	8,826
Legislature	17	0	0
Sugar Quota Offset Program (USAID Grant)	0	0	406,080
Others	669	691	874
TOTAL (REST OF NONTAX REVENUES)	1,150,686	6,300,691	5,815,780
TOTAL NONTAX REVENUES	7,771,056	12,919,599	15,541,087

## RECAPITULATION

## TYPE OF NONTAX REVENUES

Operating and Miscellaneous Income	5,008,889	5,309,738	5,745,980
Economic Support Fund	1,150,000	6,300,000	5,400,000
Grants	74,483	183,502	902,271
Extraordinary Income	1,521,728	1,123,776	988,323
Capital Revenue	15,956	2,583	2,504,513
TOTAL NONTAX REVENUES	7,771,056	12,919,599	15,541,087



## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
<b>CONSTITUTIONAL OFFICES</b>			
Civil Service Commission			
Operating and Miscellaneous Income	11,769	9,715	9,225
Career Executive Service Board			
Operating and Miscellaneous Income	8	0	0
Professional Regulation Commission			
Operating and Miscellaneous Income	30,609	31,925	32,563
Extraordinary Income	690	0	0
Subtotal	31,299	31,925	32,563
Commission on Audit			
Operating and Miscellaneous Income	113,338	219,282	465,484
Capital Revenue	124	0	0
Subtotal	113,462	219,282	465,484
Commission on Elections			
Operating and Miscellaneous Income	77	78	78
Capital Revenue	13	5	5
Subtotal	90	83	83
TOTAL (CONSTITUTIONAL OFFICES)	156,628	261,005	507,355
<b>AUTONOMOUS REGIONS</b>			
	4	0	0
<b>GOVERNMENT CORPORATIONS</b>			
Philippine Coconut Authority			
Operating and Miscellaneous Income	3,440	3,312	3,312
Sugar Regulatory Administration			
Operating and Miscellaneous Income	2,650	2,552	2,552

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Philippine Racing Commission			
Operating and Miscellaneous Income	6,667	7,068	7,444
Videogram Regulatory Board			
Operating and Miscellaneous Income	48	50	55
TOTAL (OTHER EXECUTIVE OFFICES)	<u>239,773</u>	<u>285,855</u>	<u>286,602</u>
THE JUDICIARY			
Supreme Court of the Philippines			
Operating and Miscellaneous Income	1,574	1,030	1,243
Capital Revenue	90	0	0
Subtotal	<u>1,664</u>	<u>1,030</u>	<u>1,243</u>
Regional Trial Courts			
Operating and Miscellaneous Income	14,526	15,252	16,015
Capital Revenue	1	2	2
Subtotal	<u>14,527</u>	<u>15,254</u>	<u>16,017</u>
Sandiganbayan			
Operating and Miscellaneous Income	20	1218	1292
Extraordinary Income	0	30	30
Subtotal	<u>20</u>	<u>1,248</u>	<u>1,322</u>
Intermediate Appellate Court			
Operating and Miscellaneous Income	335	357	378
Court of Tax Appeals			
Operating and Miscellaneous Income	16	22	25
TOTAL (THE JUDICIARY)	<u>16,562</u>	<u>17,911</u>	<u>18,985</u>

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
National Research Council of the Philippines			
Operating and Miscellaneous Income	4	0	0
Philippine Science High School			
Operating and Miscellaneous Income	165	198	210
Subtotal (National Science and Technology Authority)	7,669	27,756	58,123
National Economic and Development Authority			
Office of the Director-General			
Operating and Miscellaneous Income	3	3	3
Grant (Training and Development Issues Project - USAID)	0	20,746	27,023
Subtotal	3	20,749	27,026
National Census and Statistics Office			
Operating and Miscellaneous Income	4,570	4,966	5,500
Capital Revenue	3	11	0
Subtotal	4,573	4,977	5,500
National Tax Research Center			
Operating and Miscellaneous Income	19	25	28
Tariff Commission			
Operating and Miscellaneous Income	122	126	130
National Productivity Commission			
Operating and Miscellaneous Income	34	15	0
Subtotal (National Economic and Development Authority)	4,751	25,892	32,684
Philippine Gamefowl Commission			
Operating and Miscellaneous Income	3,527	5,000	6,985



## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
<b>Philippine Council for Agriculture Resources Research and Development</b>			
Operating and Miscellaneous Income	253	274	289
Grants (Rainfed Resources Development: Biotechnical Research - USAID)	0	3,554	4,727
(Rainfed Resources Research and Development Project - USAID)	0	9,615	29,995
Subtotal	253	13,443	35,011
<b>Philippine Council for Health Research and Development</b>			
Grant (Primary Health Care Training Project - USAID)	3,619	10,558	18,650
<b>Food and Nutrition Research Institute</b>			
Operating and Miscellaneous Income	104	58	0
<b>Forest Products Research and Development Institute</b>			
Operating and Miscellaneous Income	104	107	123
<b>Materials Science Research Institute</b>			
Operating and Miscellaneous Income	90	90	90
<b>National Institute of Science and Technology</b>			
Operating and Miscellaneous Income	1,405	1,485	1,550
Capital Revenue	17	15	25
Subtotal	1,422	1,500	1,575
<b>Philippine Atmospheric, Geophysical, and Astronomical Services Administration</b>			
Operating and Miscellaneous Income	126	132	140
<b>Philippine Invention Development Institute</b>			
Operating and Miscellaneous Income	1	0	0
<b>Science Promotion Institute</b>			
Operating and Miscellaneous Income	143	145	145

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Human Settlements Regulatory Commission			
Operating and Miscellaneous Income	5,129	5,540	6,006
Movie and Television Review and Classification Board			
Operating and Miscellaneous Income	1,379	1,400	3,985
National Intelligence Coordinating Board			
Operating and Miscellaneous Income	2,388	0	0
National Computer Center			
Operating and Miscellaneous Income	1,435	1,650	1,773
National Police Commission			
Operating and Miscellaneous Income	759	761	782
National Science and Technology Authority			
National Science and Technology Authority(Proper)			
Operating and Miscellaneous Income	336	467	467
Capital Revenue	3	3	3
Subtotal	339	470	470
National Academy of Science and Technology			
Operating and Miscellaneous Income	2	0	0
Philippine Atomic Energy Commission			
Operating and Miscellaneous Income	957	1,055	1,161
Extraordinary Income	3	0	0
Grant (International Atomic Energy Agency Contract)	337	0	548
Subtotal	1,297	1,055	1,709

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
<b>Bureau of Energy Utilization</b>			
Operating and Miscellaneous Income	540	771	848
Grant (Technology Transfer for Energy Development - USAID)	0	0	10,390
Subtotal	540	771	11,238
Subtotal (Office of Energy Affairs)	169,317	167,363	121,121
<b>Commission on Filipinos Overseas</b>			
Operating and Miscellaneous Income	422	500	500
Extraordinary Income	67	0	0
Subtotal	489	500	500
<b>Games and Amusements Board</b>			
Operating and Miscellaneous Income	583	589	595
<b>General Services Administration</b>			
<b>Office of the Administrator</b>			
Operating and Miscellaneous Income	198	264	324
<b>Building Services and Real Property Management Office</b>			
Operating and Miscellaneous Income	11,051	11,124	11,224
Extraordinary Income	76	76	76
Subtotal	11,127	11,200	11,300
<b>Government Printing Office</b>			
Operating and Miscellaneous Income	19,656	21,685	25,535
<b>Records Management and Archives Office</b>			
Operating and Miscellaneous Income	433	450	468
<b>Supply Coordination Office</b>			
Operating and Miscellaneous Income	251	315	500
Subtotal (General Services Administration)	31,665	33,914	38,127



## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Bureau of Telecommunications			
Operating and Miscellaneous Income	12,542	23,634	37,841
Capital Revenue	500	0	0
Subtotal	13,042	23,634	37,841
Bureau of Air Transportation			
Operating and Miscellaneous Income	100,767	104,000	105,997
Bureau of Land Transportation			
Operating and Miscellaneous Income	45,335	109,111	120,022
Maritime Industry Authority			
Operating and Miscellaneous Income	5,928	6,331	7,182
National Telecommunications Commission			
Operating and Miscellaneous Income	12,173	16,000	17,250
TOTAL (MINISTRY OF TRANSPORTATION AND COMMUNICATIONS)	665,038	795,650	863,887
OTHER EXECUTIVE OFFICES			
Board of Energy			
Operating and Miscellaneous Income	3,967	8,372	8,422
Office of Energy Affairs			
Office of the Minister			
Operating and Miscellaneous Income	28	15	15
Bureau of Energy Development			
Operating and Miscellaneous Income	168,749	166,466	109,868
Grant (Non-Conventional Energy Development Project - USAID)	0	111	0
Subtotal	168,749	166,577	109,868

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
<b>MINISTRY OF TRADE AND INDUSTRY</b>			
Office of the Minister			
Operating and Miscellaneous Income	19,425	19,800	20,890
Capital Revenue	6,030	0	0
Grant (Small and Medium Enterprise Development Project - USAID)	0	0	36,620
Extraordinary Income	189	200	210
Subtotal	25,644	20,000	57,720
Board of Investments			
Operating and Miscellaneous Income	4,491	5,000	5,250
Construction Industry Authority of the Philippines			
Operating and Miscellaneous Income	4,145	4,900	5,800
Design Center Philippines			
Operating and Miscellaneous Income	355	400	450
Philippine Textile Research Institute			
Operating and Miscellaneous Income	310	340	370
Technology Transfer Board			
Operating and Miscellaneous Income	247	300	350
TOTAL (MINISTRY OF TRADE AND INDUSTRY)	35,192	30,940	69,940
<b>MINISTRY OF TRANSPORTATION AND COMMUNICATIONS</b>			
Bureau of Posts			
Operating and Miscellaneous Income	487,778	536,557	575,577
Capital Revenue	15	17	18
Subtotal	487,793	536,574	575,595

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
<b>MINISTRY OF SOCIAL SERVICES AND DEVELOPMENT</b>			
Office of the Minister			
Operating and Miscellaneous Income	1,016	1,120	1,230
Council for the Welfare of Children			
Grant (Strengthening the Early Childhood Enrichment in Day Care Services - UNICEF)	4,180	4,984	4,775
Commission on Population			
Operating and Miscellaneous Income	112	137	143
Grant (Population Project III - USAID)	39,506	40,422	95,806
Subtotal	39,618	40,559	95,949
TOTAL (MINISTRY OF SOCIAL SERVICES AND DEVELOPMENT)	44,814	46,663	101,954
<b>MINISTRY OF TOURISM</b>			
Office of the Minister			
Operating and Miscellaneous Income	32	0	0
Civil Aeronautics Board			
Operating and Miscellaneous Income	245	250	260
Bureau of Tourism Services			
Operating and Miscellaneous Income	2,748	2,770	2,810
Intramuros Administration			
Operating and Miscellaneous Income	1	1	1
TOTAL (MINISTRY OF TOURISM)	3,026	3,021	3,071



## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
<b>Bureau of Lands</b>			
Operating and Miscellaneous Income	10,322	11,200	11,500
Capital Revenue	1,778	1,800	2,000
Subtotal	12,100	13,000	13,500
<b>Bureau of Mines and Geo-Sciences</b>			
Operating and Miscellaneous Income	2,737	3,000	3,165
Capital Revenue	3	0	0
Extraordinary Income	12	0	0
Subtotal	2,752	3,000	3,165
<b>Forest Research Institute</b>			
Operating and Miscellaneous Income	73	80	93
<b>Mineral Reservations Development Fund</b>			
Operating and Miscellaneous Income	6,070	6,653	6,671
<b>Natural Resources Management Center</b>			
Operating and Miscellaneous Income	79	80	100
<b>TOTAL (MINISTRY OF NATURAL RESOURCES)</b>	<b>41,708</b>	<b>65,924</b>	<b>77,165</b>
<b>MINISTRY OF PUBLIC WORKS AND HIGHWAYS</b>			
<b>Office of the Minister</b>			
Operating and Miscellaneous Income	132,064	151,957	174,954
Capital Revenue	6,901	500	2,200
Grant (Samar Integrated Rural Development Project - ADAB)	0	0	21,500
Extraordinary Income	116	43	46
Subtotal	139,081	152,500	198,700
<b>National Water Resources Council</b>			
Operating and Miscellaneous Income	383	390	410
<b>TOTAL (MINISTRY OF PUBLIC WORKS AND HIGHWAYS)</b>	<b>139,464</b>	<b>152,890</b>	<b>199,110</b>

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Philippine Navy			
Operating and Miscellaneous Income	13,105	10,500	10,500
Subtotal (Armed Forces of the Philippines)	19,022	16,490	16,490
Government Arsenal			
Operating and Miscellaneous Income	1,000	1,010	1,020
Bureau of Coast and Geodetic Survey			
Operating and Miscellaneous Income	930	1,000	1,085
Integrated National Police			
Operating and Miscellaneous Income	290,050	320,000	352,000
Philippine Veterans Affairs Office			
Operating and Miscellaneous Income	1,034	1,500	2,400
Philippine Veterans Memorial Medical Center			
Operating and Miscellaneous Income	7,104	7,662	7,970
TOTAL (MINISTRY OF NATIONAL DEFENSE)	341,180	370,694	403,997
MINISTRY OF NATURAL RESOURCES			
Office of the Minister			
Operating and Miscellaneous Income	26	15,609	16,407
Grants (Palawan Integrated Area Development Project - EEC)	956	4,702	3,423
(Rainfed Resources Development Project - USAID)	0	0	10,647
Subtotal	982	20,311	30,477
Bureau of Forest Development			
Operating and Miscellaneous Income	19,597	21,083	21,459
Capital Revenue	55	0	0
Grant (Asean Watershed Project - USAID)	0	1,717	1,700
Subtotal	19,652	22,800	23,159

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
<b>MINISTRY OF LABOR AND EMPLOYMENT</b>			
Office of the Minister			
Operating and Miscellaneous Income	1,772	1,816	1,997
Philippine Overseas Employment Administration			
Operating and Miscellaneous Income	37,524	68,500	70,000
Capital Revenue	3	0	0
Subtotal	37,527	68,500	70,000
National Labor Relations Commission			
Operating and Miscellaneous Income	111	115	120
National Manpower and Youth Council			
Operating and Miscellaneous Income	143	101	111
TOTAL (MINISTRY OF LABOR AND EMPLOYMENT)	39,553	70,532	72,228
<b>MINISTRY OF LOCAL GOVERNMENT</b>			
Office of the Minister			
Operating and Miscellaneous Income	5,791	12,943	13,043
Extraordinary Income	1,683	0	0
TOTAL (MINISTRY OF LOCAL GOVERNMENT)	7,474	12,943	13,043
<b>MINISTRY OF NATIONAL DEFENSE</b>			
Office of the Minister			
Operating and Miscellaneous Income	22,040	23,032	23,032
Armed Forces of the Philippines			
Philippine Constabulary			
Operating and Miscellaneous Income	5,917	5,990	5,990



## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
National Pollution Control Commission			
Operating and Miscellaneous Income	2,702	2,729	2,756
Philippine Medical Care Commission			
Operating and Miscellaneous Income	8,546	9,444	10,509
Extraordinary Income	62	70	85
Subtotal	8,608	9,514	10,594
TOTAL (MINISTRY OF HEALTH)	120,357	188,367	199,458
MINISTRY OF JUSTICE			
Office of the Minister			
Operating and Miscellaneous Income	22	23	24
Bureau of Prisons			
Operating and Miscellaneous Income	1,254	911	975
Citizens' Legal Assistance Office			
Capital Revenue	1	0	0
Commission on Immigration and Deportation			
Operating and Miscellaneous Income	63,623	65,500	66,000
National Land Titles and Deeds Registration Administration			
Operating and Miscellaneous Income	78,300	76,000	75,000
National Bureau of Investigation			
Operating and Miscellaneous Income	32,451	35,050	36,800
Office of the Government Corporate Counsel			
Operating and Miscellaneous Income	3,149	3,200	4,000
Office of the Solicitor General			
Operating and Miscellaneous Income	2,382	2,430	2,478
TOTAL (MINISTRY OF JUSTICE)	181,182	183,114	185,277

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Jose R. Reyes Memorial Medical Center			
Operating and Miscellaneous Income	3,932	4,030	4,140
Hospital ng Bagong Lipunan			
Operating and Miscellaneous Income	2,863	3,250	3,360
Research Institute for Tropical Medicine			
Operating and Miscellaneous Income	225	252	252
Subtotal (Special Hospitals)	19,390	20,349	21,733
Subtotal (Office of the Minister)	98,808	165,373	174,750
Bureau of Dental Health Services			
Operating and Miscellaneous Income	27	28	29
Bureau of Medical Services			
Operating and Miscellaneous Income	16	30	35
Bureau of Research and Laboratories			
Operating and Miscellaneous Income	192	240	300
Bureau of Food and Drugs			
Operating and Miscellaneous Income	3,865	4,174	4,508
Bureau of Quarantine			
Operating and Miscellaneous Income	5,082	5,184	5,314
Dangerous Drugs Board			
Operating and Miscellaneous Income	1,052	1,090	1,167
National Environmental Protection Council			
Operating and Miscellaneous Income	5	5	5

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Region X - Northern Mindanao			
Operating and Miscellaneous Income	5,029	5,632	6,238
Region XI - Southeastern Mindanao			
Operating and Miscellaneous Income	4,147	4,266	5,461
Region XII - Southern Mindanao			
Operating and Miscellaneous Income	1,343	2,090	2,462
Subtotal (Regional Hospitals)	78,611	90,774	98,752
Operation of Special Hospitals			
Jose Fabella Memorial Hospital			
Operating and Miscellaneous Income	1,384	1,453	1,526
Rizal Medical Center			
Operating and Miscellaneous Income	1,640	1,804	1,982
Quirino Memorial General Hospital			
Operating and Miscellaneous Income	960	1,000	1,050
National Children's Hospital			
Operating and Miscellaneous Income	463	550	580
National Mental Hospital			
Operating and Miscellaneous Income	2,997	3,020	3,059
National Orthopedic Hospital and Rehabilitation Medicine Center			
Operating and Miscellaneous Income	3,954	4,000	4,784
San Lazaro Hospital			
Operating and Miscellaneous Income	972	990	1,000



## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Dermatology Research and Training Center			
Operating and Miscellaneous Income	88	120	125
Cancer Control Center			
Operating and Miscellaneous Income	252	260	265
Regional Health Offices			
Region I - Ilocos			
Operating and Miscellaneous Income	8,772	9,152	9,654
Region II - Cagayan Valley			
Operating and Miscellaneous Income	4,204	4,623	4,958
Region III - Central Luzon			
Operating and Miscellaneous Income	10,842	13,215	14,295
Region IV - Southern Tagalog and Palawan			
Operating and Miscellaneous Income	13,393	16,136	16,677
Region V - Bicol			
Operating and Miscellaneous Income	4,357	5,903	6,496
Region VI - Western Visayas			
Operating and Miscellaneous Income	14,828	15,718	16,749
Region VII - Central Visayas			
Operating and Miscellaneous Income	5,652	6,892	7,600
Region VIII - Eastern Visayas			
Operating and Miscellaneous Income	4,054	4,540	5,021
Region IX - Western Mindanao			
Operating and Miscellaneous Income	1,990	2,607	3,141

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Bureau of Internal Revenue			
Operating and Miscellaneous Income	1,360	1,428	1,499
Finance Ministry Intelligence Bureau			
Operating and Miscellaneous Income	18	0	0
Bureau of the Treasury			
Operating and Miscellaneous Income	1,473,230	1,369,989	1,282,325
Extraordinary Income	1,328,083	907,730	795,650
Capital Revenue	0	0	2,500,000
Subtotal	2,801,313	2,277,719	4,577,975
Insurance Commission			
Operating and Miscellaneous Income	1,305	1,357	1,411
Securities and Exchange Commission			
Operating and Miscellaneous Income	32,560	33,862	35,185
TOTAL (MINISTRY OF FINANCE)	3,006,540	2,494,133	4,938,287
MINISTRY OF FOREIGN AFFAIRS			
Office of the Minister			
Operating and Miscellaneous Income	511,954	526,424	552,983
Extraordinary Income	21,926	34,150	35,620
TOTAL (MINISTRY OF FOREIGN AFFAIRS)	533,880	560,574	588,603
MINISTRY OF HEALTH			
Office of the Minister			
Office of the Minister (Proper)			
Operating and Miscellaneous Income	467	50	55
Grant (Primary Health Care Project - USAID)	0	53,820	53,820
Subtotal	467	53,870	53,875

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
MSU - Institute of Fisheries Research and Development			
Operating and Miscellaneous Income	49	112	129
MSU - Maguindanao Agricultural and Technical College			
Operating and Miscellaneous Income	35	36	38
MSU - Sulu Development and Technical College			
Operating and Miscellaneous Income	30	33	36
MSU - Iligan Institute of Technology			
Operating and Miscellaneous Income	1,175	1,630	1,793
Subtotal (Mindanao State University)	2,179	2,830	3,095
University of Southern Mindanao			
Operating and Miscellaneous Income	2,691	2,827	2,968
Subtotal (Region XII)	5,810	6,644	7,100
TOTAL (STATE UNIVERSITIES AND COLLEGES)	108,094	117,205	122,742
MINISTRY OF FINANCE			
Office of the Minister			
Operating and Miscellaneous Income	300	300	300
Grants (Local Resource Management - USAID)	0	4,224	111,262
(Rainfed Resources Development - USAID)	0	0	26,655
Extraordinary Income	2,783	0	0
Subtotal	3,083	4,524	138,217
Bureau of Customs			
Operating and Miscellaneous Income	166,898	175,243	184,000
Capital Revenue	3	0	0
Subtotal	166,901	175,243	184,000



## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Misamis Oriental State College of Agriculture and Technology			
Operating and Miscellaneous Income	31	62	74
Northern Mindanao State Institute of Science and Technology			
Operating and Miscellaneous Income	141	151	159
Capital Revenue	3	0	0
Subtotal	144	151	159
Subtotal (Region X)	4,312	4,617	4,923
Region XI - Southeastern Mindanao			
Southern Philippines Agri-Business Marine and Aquatic School of Technology			
Operating and Miscellaneous Income	187	196	206
University of Southeastern Philippines			
Operating and Miscellaneous Income	712	783	862
Subtotal (Region XI)	899	979	1,068
Region XII - Southern Mindanao			
Cotabato Foundation College of Science and Technology			
Operating and Miscellaneous Income	65	68	72
Cotabato City State Polytechnic College			
Operating and Miscellaneous Income	875	919	965
Mindanao State University			
MSU - Proper			
Operating and Miscellaneous Income	421	432	454
MSU - General Santos			
Operating and Miscellaneous Income	469	587	645

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Region IX - Western Mindanao			
Basilan State College			
Operating and Miscellaneous Income	285	314	345
Sulu State College			
Operating and Miscellaneous Income	579	638	700
MSU-Tawi-Tawi College of Technology and Oceanography			
Operating and Miscellaneous Income	48	49	50
Tawi-Tawi Regional Agricultural College			
Operating and Miscellaneous Income	43	65	71
Western Mindanao State University			
Operating and Miscellaneous Income	5,238	5,369	5,500
Subtotal (Region IX)	6,193	6,435	6,666
Region X - Northern Mindanao			
Bukidnon State College			
Operating and Miscellaneous Income	2,511	2,636	2,767
Central Mindanao University			
Operating and Miscellaneous Income	1,347	1,482	1,630
Don Mariano Marcos Memorial Polytechnic State College			
Operating and Miscellaneous Income	279	286	293

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Region VIII - Eastern Visayas			
Eastern Samar State College			
Operating and Miscellaneous Income	155	171	188
Leyte Institute of Technology			
Operating and Miscellaneous Income	1,686	1,932	2,030
Leyte State College			
Operating and Miscellaneous Income	1,983	2,065	2,070
Naval Institute of Technology			
Operating and Miscellaneous Income	298	307	316
Palompon Institute of Technology			
Operating and Miscellaneous Income	611	716	730
Samar State Polytechnic College			
Operating and Miscellaneous Income	438	503	550
Tiburcio Tancinco Memorial Institute of Science and Technology			
Operating and Miscellaneous Income	336	350	370
University of Eastern Philippines			
Operating and Miscellaneous Income	1,274	1,299	1,312
Visayas State College of Agriculture			
Operating and Miscellaneous Income	1,070	1,112	1,157
Subtotal (Region VIII)	7,851	8,455	8,723



## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Region VI - Western Visayas			
Iloilo State College of Fisheries			
Operating and Miscellaneous Income	156	163	171
Northern Iloilo Polytechnic State College			
Operating and Miscellaneous Income	341	370	404
Grant	10	0	0
Subtotal	351	370	404
Paglaum State College			
Operating and Miscellaneous Income	792	800	808
Panay State Polytechnic College			
Operating and Miscellaneous Income	184	220	265
Polytechnic State College of Antique			
Operating and Miscellaneous Income	243	247	252
West Visayas State College			
Operating and Miscellaneous Income	4,099	4,305	4,520
Western Visayas College of Science and Technology			
Operating and Miscellaneous Income	1,158	1,334	1,441
Subtotal (Region VI)	6,983	7,439	7,861
Region VII - Central Visayas			
Cebu State College			
Operating and Miscellaneous Income	1,560	1,575	1,590
Cebu State College of Science and Technology			
Operating and Miscellaneous Income	1,303	1,560	1,575
Central Visayas Polytechnic College			
Operating and Miscellaneous Income	375	428	481
Subtotal (Region VII)	3,238	3,563	3,646

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Pablo Borbon Memorial Institute of Technology			
Operating and Miscellaneous Income	2,310	2,437	2,545
Palawan National Agricultural College			
Operating and Miscellaneous Income	413	434	456
Palawan State College			
Operating and Miscellaneous Income	932	1,600	1,746
Capital Revenue	151	0	0
Subtotal	1,083	1,600	1,746
Rizal College of Agriculture and Technology			
Operating and Miscellaneous Income	96	100	106
Romblon State College			
Operating and Miscellaneous Income	197	275	290
Southern Luzon Polytechnic College			
Operating and Miscellaneous Income	386	405	425
Subtotal (Region IV)	5,818	7,322	7,784
Region V - Bicol			
Bicol University			
Operating and Miscellaneous Income	2,446	3,000	3,150
Camarines Sur Polytechnic College			
Operating and Miscellaneous Income	69	72	76
Camarines Sur State Agricultural College			
Operating and Miscellaneous Income	789	947	994
Catanduanes State College			
Operating and Miscellaneous Income	1,793	1,883	1,977
Subtotal (Region V)	5,097	5,902	6,197

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Central Luzon State University			
Operating and Miscellaneous Income	4,048	4,210	4,378
Don Honorio Ventura College of Arts and Trade			
Operating and Miscellaneous Income	1,262	1,500	1,575
Pampanga Agricultural College			
Operating and Miscellaneous Income	599	620	640
Tarlac College of Agriculture			
Operating and Miscellaneous Income	562	606	646
Tarlac College of Technology			
Operating and Miscellaneous Income	1,829	1,866	1,892
Extraordinary Income	42	45	48
Subtotal	1,871	1,911	1,940
Western Luzon Agricultural College			
Operating and Miscellaneous Income	180	189	198
Subtotal (Region III)	11,426	12,053	12,513
Region IV - Southern Tagalog and Palawan			
Don Severino Agricultural College			
Operating and Miscellaneous Income	338	371	408
Laguna State Polytechnic College			
Operating and Miscellaneous Income	222	460	506
Marinduque Institute of Science and Technology			
Operating and Miscellaneous Income	348	365	383
Occidental Mindoro National College			
Operating and Miscellaneous Income	425	875	919



## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Pangasinan State University			
Operating and Miscellaneous Income	1,882	2,025	2,227
University of Northern Philippines			
Operating and Miscellaneous Income	2,433	2,770	2,908
Subtotal (Region I)	10,817	11,944	12,725
Region II - Cagayan Valley			
Cagayan State University			
Operating and Miscellaneous Income	1,323	1,736	1,900
Ifugao College of Agriculture			
Operating and Miscellaneous Income	132	135	138
Isabela State University			
Operating and Miscellaneous Income	2,341	2,600	2,700
Nueva Vizcaya State Institute of Technology			
Operating and Miscellaneous Income	961	998	1,200
Nueva Vizcaya State Polytechnic College			
Operating and Miscellaneous Income	494	615	747
Quirino State College			
Operating and Miscellaneous Income	91	93	95
Subtotal (Region II)	5,342	6,177	6,780
Region III - Central Luzon			
Bulacan College of Arts and Trade			
Operating and Miscellaneous Income	1,049	1,070	1,092
Central Luzon Polytechnic College			
Operating and Miscellaneous Income	1,855	1,947	2,044

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
<b>STATE UNIVERSITIES AND COLLEGES</b>			
<b>National Capital Region</b>			
Eulogio "Amang" Rodriguez Institute of Science and Technology			
Operating and Miscellaneous Income	2,150	2,240	2,352
Philippine Merchant Marine Academy			
Operating and Miscellaneous Income	138	142	146
Philippine Normal College			
Operating and Miscellaneous Income	5,260	5,393	5,550
Polytechnic University of the Philippines			
Operating and Miscellaneous Income	21,166	21,695	22,225
Rizal Technological Colleges			
Operating and Miscellaneous Income	2,726	3,164	3,259
Technological University of the Philippines			
Operating and Miscellaneous Income	2,868	3,041	3,224
Subtotal (National Capital Region)	34,308	35,675	36,756
<b>Region I - Ilocos</b>			
Abra State Institute of Science and Technology			
Operating and Miscellaneous Income	47	66	73
Don Mariano Marcos Memorial State University			
Operating and Miscellaneous Income	2,483	2,899	3,044
Mariano Marcos State University			
Operating and Miscellaneous Income	2,461	2,584	2,713
Benguet State University			
Operating and Miscellaneous Income	1,511	1,600	1,760

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Region XI - Southeastern Mindanao			
Higher Education	226	237	249
Secondary Education	7,591	7,971	8,370
Subtotal (Region XI)	7,817	8,208	8,619
Region XII - Southern Mindanao			
Higher Education	205	226	253
Secondary Education	1,842	1,934	2,031
Subtotal (Region XII)	2,047	2,160	2,284
Subtotal (Regional Higher Education and Secondary Schools)	68,582	75,546	82,703
Subtotal (Office of the Minister)	89,968	97,262	104,955
Institute of National Language			
Operating and Miscellaneous Income	9	10	11
National Historical Institute			
Operating and Miscellaneous Income	417	445	475
National Library			
Operating and Miscellaneous Income	261	313	360
National Museum			
Operating and Miscellaneous Income	206	210	225
TOTAL (MINISTRY OF EDUCATION, CULTURE, AND SPORTS)	90,861	98,240	106,026



## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Region V - Bicol			
Higher Education	472	500	532
Secondary Education	5,141	5,924	6,120
Subtotal (Region V)	5,613	6,424	6,652
Region VI - Western Visayas			
Higher Education	1,651	1,750	1,828
Secondary Education	13,509	14,860	15,603
Subtotal (Region VI)	15,160	16,610	17,431
Region VII - Central Visayas			
Higher Education	305	362	444
Secondary Education	1,110	1,172	1,400
Subtotal (Region VII)	1,415	1,534	1,844
Region VIII - Eastern Visayas			
Higher Education	398	517	633
Secondary Education	1,789	1,968	2,165
Subtotal (Region VIII)	2,187	2,485	2,798
Region IX - Western Mindanao			
Higher Education	615	674	732
Secondary Education	2,020	2,121	2,227
Subtotal (Region IX)	2,635	2,795	2,959
Region X - Northern Mindanao			
Higher Education	365	477	500
Secondary Education	3,268	3,758	4,231
Subtotal (Region X)	3,633	4,235	4,731

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Bureau of Secondary Education			
Operating and Miscellaneous Income	62	65	68
Bureau of Higher Education			
Operating and Miscellaneous Income	349	355	365
Regional Higher Education and Secondary Schools			
Operating and Miscellaneous Income			
National Capital Region			
Higher Education	284	300	315
Secondary Education	365	376	387
Subtotal (National Capital Region)	649	676	702
Region I - Ilocos Region			
Higher Education	150	180	200
Secondary Education	9,876	11,795	14,863
Subtotal (Region I)	10,026	11,975	15,063
Region II - Cagayan Valley			
Higher Education	90	95	99
Secondary Education	3,755	3,971	4,215
Subtotal (Region II)	3,845	4,066	4,314
Region III - Central Luzon			
Higher Education	321	346	366
Secondary Education	5,546	5,956	6,435
Subtotal (Region III)	5,867	6,302	6,801
Region IV - Southern Tagalog			
Higher Education	996	1,022	1,066
Secondary Education	6,692	7,054	7,439
Subtotal (Region IV)	7,688	8,076	8,505

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
Bureau of Soils			
Operating and Miscellaneous Income	1	22	24
Subtotal (Office of the Minister)	20,192	49,595	54,132
Fertilizer and Pesticide Authority			
Operating and Miscellaneous Income	1,664	1,729	1,946
Fiber Development Authority			
Operating and Miscellaneous Income	3,657	3,964	4,036
National Food and Agriculture Council			
Operating and Miscellaneous Income	657	654	661
Extraordinary Income	55,113	44,774	25,542
Grant	19,000	18,637	18,636
Subtotal	74,770	64,065	44,839
National Meat Inspection Commission			
Operating and Miscellaneous Income	8,114	12,000	14,000
National Nutrition Council			
Operating and Miscellaneous Income	9	2	2
Grant	60	330	0
Subtotal	69	332	2
TOTAL (MINISTRY OF AGRICULTURE AND FOOD)	108,466	131,685	118,955
MINISTRY OF BUDGET AND MANAGEMENT	38	20	25
MINISTRY OF EDUCATION, CULTURE, AND SPORTS			
Office of the Minister			
Office of the Minister (Proper)			
Operating and Miscellaneous Income	20,975	21,296	21,819



## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987 (Continuation)  
(In thousand pesos)

PARTICULARS	1985	1986	1987
MINISTRY OF AGRICULTURE AND FOOD			
Office of the Minister			
Office of the Minister (Proper)			
Operating and Miscellaneous Income	9,574	10,286	10,586
Extraordinary Income	103	108	108
Grants (Second Country Program for Children - UNICEF)	0	0	5,386
(Rainfed Resources - USAID)	0	12,460	25,855
(Eastern Visayas Farming Systems Development Project - USAID)	0	16,259	0
Subtotal	9,677	39,113	41,935
Bureau of Agricultural Economics			
Operating and Miscellaneous Income	6	4	4
Bureau of Agricultural Extension			
Operating and Miscellaneous Income	8	9	10
Capital Revenue	5	0	0
Subtotal	13	9	10
Bureau of Animal Industry			
Operating and Miscellaneous Income	2,415	2,513	2,619
Capital Revenue	166	190	220
Subtotal	2,581	2,703	2,839
Bureau of Cooperatives Development			
Operating and Miscellaneous Income	192	206	222
Bureau of Fisheries and Aquatic Resources			
Operating and Miscellaneous Income	4,701	3,006	3,146
Bureau of Plant Industry			
Operating and Miscellaneous Income	3,020	4,530	5,950
Capital Revenue	1	2	2
Subtotal	3,021	4,532	5,952

## Annex A.3

NATIONAL GOVERNMENT NONTAX REVENUES, BY COLLECTING MINISTRY/AGENCY, BY SOURCE OF INCOME, 1985 - 1987  
(In thousand pesos)

PARTICULARS	1985	1986	1987
OFFICE OF THE PRESIDENT			
The President's Offices			
Operating and Miscellaneous Income	3,754	0	0
President's Center for Special Studies			
Operating and Miscellaneous Income	3	0	0
Capital Revenue	23	0	0
Subtotal	26	0	0
TOTAL (OFFICE OF THE PRESIDENT)	3,780	0	0
OFFICE OF THE PRIME MINISTER			
Office of the Prime Minister			
Operating and Miscellaneous Income	19	0	0
Capital Revenue	30	0	0
TOTAL (OFFICE OF THE PRIME MINISTER)	49	0	0
MINISTRY OF AGRARIAN REFORM			
Office of the Minister			
Operating and Miscellaneous Income	372	410	410
Extraordinary Income	6,815	6,937	6,987
Capital Revenue	37	38	38
Subtotal	7,224	7,385	7,435
Sacobia Development Authority			
Operating and Miscellaneous Income	485	630	758
TOTAL (MINISTRY OF AGRARIAN REFORM)	7,709	8,015	8,193

Annex A.2  
NATIONAL GOVERNMENT TAX REVENUES, BY COLLECTING MINISTRY/AGENCY/BY TYPE OF TAX, 1985 - 1987 (Continuation)

P A R T I C U L A R S	LEVELS (In thousand pesos)			PERCENT DISTRIBUTION		
	1985	1986	1987	1985	1986	1987
RECAPITULATION						
TYPE OF TAX						
Taxes on Net Income and Profits	18,588,000	20,082,000	22,771,000	30.38	30.09	28.70
Taxes on Property	169,000	443,000	361,000	0.28	0.66	0.46
Taxes on Domestic Goods and Services	3,020,000	3,257,000	5,272,000	4.94	4.88	6.64
General Sales, Turnover or Value Added Tax	13,539,000	16,246,000	18,218,000	22.13	24.34	22.96
Selective Excises on Goods	3,588,000	4,567,000	4,944,000	5.86	6.84	6.23
Selective Taxes on Services						
Taxes on the Use of Goods or Property or Permission to Perform Activities	1,719,000	1,904,000	2,299,000	2.81	2.85	2.90
Other Taxes	2,122,000	1,976,000	2,204,000	3.47	2.96	2.78
Taxes on International Trade and Transactions	18,445,000	18,266,000	23,270,000	30.14	27.37	29.33
TOTAL TAX REVENUES	61,190,000	66,741,000	79,339,000	100.00	100.00	100.00
	=====	=====	=====	=====	=====	=====



## NATIONAL GOVERNMENT TAX REVENUES, BY COLLECTING MINISTRY/AGENCY/BY TYPE OF TAX, 1985 - 1987 (Continuation)

P A R T I C U L A R S	LEVELS (In thousand pesos)			PERCENT DISTRIBUTION		
	1985	1986	1987	1985	1986	1987
<b>MINISTRY OF JUSTICE</b>						
Commission on Immigration and Deportation						
Immigration Tax	3,000	3,000	3,000	0.00	0.00	0.00
<b>MINISTRY OF NATIONAL DEFENSE</b>						
Integrated National Police						
Fire Code Tax	19,000	15,000	15,000	0.03	0.02	0.02
<b>MINISTRY OF PUBLIC WORKS AND HIGHWAYS</b>						
Office of the Minister						
Metro Manila Flood Tax	13,000	13,000	13,000	0.02	0.02	0.02
<b>MINISTRY OF TRANSPORTATION AND COMMUNICATIONS</b>						
Land Transportation Commission						
Motor Vehicle Tax	1,002,000	1,143,000	1,257,000	1.64	1.71	1.58
<b>OTHER EXECUTIVE OFFICES</b>						
Office of Energy Affairs						
Special Oil Impost	540,000	0	0	0.88	0.00	0.00
<b>GOVERNMENT CORPORATIONS</b>						
Sugar Regulatory Administration						
Other Percentage Taxes	102,000	106,000	109,000	0.17	0.16	0.14
<b>TOTAL TAX REVENUES</b>	<b>61,190,000</b>	<b>66,741,000</b>	<b>79,339,000</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
	=====	=====	=====	=====	=====	=====

## NATIONAL GOVERNMENT TAX REVENUES, BY COLLECTING MINISTRY/AGENCY/BY TYPE OF TAX, 1985 - 1987 (Continuation)

P A R T I C U L A R S	LEVELS (In thousand pesos)			PERCENT DISTRIBUTION		
	1985	1986	1987	1985	1986	1987
<b>Selective Taxes on Services</b>						
Other Percentage Taxes	2,441,000	3,074,000	3,303,000	3.99	4.61	4.16
Banks/Financial Institutions	752,000	994,000	1,096,000	1.23	1.49	1.38
Insurance Premiums	284,000	360,000	396,000	0.46	0.54	0.50
Amusements	111,000	139,000	149,000	0.18	0.21	0.19
Subtotal	3,588,000	4,567,000	4,944,000	5.86	6.84	6.23
<b>Taxes on the Use of Goods or Property or Permission to Perform Activities</b>						
Fixed Taxes	307,000	350,000	401,000	0.50	0.52	0.51
Franchise Taxes	410,000	411,000	641,000	0.67	0.62	0.81
Subtotal	717,000	761,000	1,042,000	1.17	1.14	1.31
<b>Other Taxes</b>						
Mining	173,000	166,000	174,000	0.28	0.25	0.22
Forest Charges	87,000	85,000	84,000	0.14	0.13	0.11
Subtotal	260,000	251,000	258,000	0.42	0.38	0.33
<b>Taxes on International Trade and Transactions</b>						
Travel Taxes	214,000	334,000	572,000	0.35	0.50	0.72
Foreign Exchange Tax	1,208,000	0	0	1.97	0.00	0.00
Subtotal	1,422,000	334,000	572,000	2.32	0.50	0.72
<b>Other Taxes</b>						
Documentary Stamp Tax	1,176,000	1,533,000	1,710,000	1.92	2.30	2.16
Firearms	8,000	9,000	9,000	0.01	0.01	0.01
Tobacco Inspection Fee	7,000	9,000	9,000	0.01	0.01	0.01
Overseas Communication	76,000	116,000	155,000	0.12	0.17	0.20
Others	20,000	27,000	32,000	0.03	0.04	0.04
Subtotal	1,287,000	1,694,000	1,915,000	2.10	2.54	2.41
TOTAL (Bureau of Internal Revenue)	42,383,000	47,158,000	54,962,000	69.26	70.66	69.27
TOTAL (MINISTRY OF FINANCE)	59,406,000	65,090,000	77,660,000	97.08	97.53	97.88

## NATIONAL GOVERNMENT TAX REVENUES, BY COLLECTING MINISTRY/AGENCY/BY TYPE OF TAX, 1985 - 1987

P A R T I C U L A R S	LEVELS (In thousand pesos)			PERCENT DISTRIBUTION		
	1985	1986	1987	1985	1986	1987
MINISTRY OF EDUCATION, CULTURE, AND SPORTS						
Office of the Minister						
Real Property Tax	105,000	371,000	282,000	0.17	0.56	0.36
MINISTRY OF FINANCE						
Bureau of Customs						
Taxes on International Trade and Transactions						
Import Duties and Taxes	16,026,000	17,539,000	22,698,000	26.19	26.28	28.61
Export Taxes	997,000	393,000	0	1.63	0.59	0.00
TOTAL (Bureau of Customs)	17,023,000	17,932,000	22,698,000	27.82	26.87	28.61
Bureau of Internal Revenue						
Taxes on Net Income and Profits						
Individual	6,013,000	5,499,000	5,362,000	9.83	8.24	6.76
Company, Corporate, and Enterprises	9,045,000	8,638,000	11,544,000	14.78	12.94	14.55
Others	3,530,000	5,945,000	5,865,000	5.77	8.91	7.39
Subtotal	18,588,000	20,082,000	22,771,000	30.38	30.09	28.70
Taxes on Property	64,000	72,000	79,000	0.10	0.11	0.10
Taxes on Domestic Goods and Services						
General Sales, Turnover or Value Added Tax	2,918,000	3,151,000	5,163,000	4.77	4.72	6.51
Selective Excises on Goods						
Energy	71,000	67,000	71,000	0.12	0.10	0.09
Alcohol Products	2,821,000	2,339,000	2,653,000	4.61	3.50	3.34
Tobacco Products	3,069,000	4,710,000	5,328,000	5.02	7.06	6.72
Fuel and Oils	7,501,000	8,272,000	9,015,000	12.26	12.39	11.36
Others	77,000	858,000	1,151,000	0.13	1.29	1.45
Subtotal	13,539,000	16,246,000	18,218,000	22.13	24.34	22.96



Annex A.1  
SUMMARY OF NATIONAL GOVERNMENT REVENUES, 1985 - 1987\*  
(In thousand pesos)

P A R T I C U L A R S	1985			1986			1987		
	Tax	Nontax	Total	Tax	Nontax	Total	Tax	Nontax	Total
OFFICE OF THE PRESIDENT	0	3,780	3,780	0	0	0	0	0	0
OFFICE OF THE PRIME MINISTER**	0	49	49	0	0	0	0	0	0
MINISTRY OF AGRARIAN REFORM	0	7,709	7,709	0	8,015	8,015	0	8,193	8,193
MINISTRY OF AGRICULTURE AND FOOD	0	108,466	108,466	0	131,685	131,685	0	118,955	118,955
MINISTRY OF BUDGET AND MANAGEMENT	0	38	38	0	20	20	0	25	25
MINISTRY OF EDUCATION, CULTURE, AND SPORTS	105,000	90,861	195,861	371,000	98,240	469,240	282,000	106,026	388,026
STATE UNIVERSITIES AND COLLEGES	0	108,094	108,094	0	117,205	117,205	0	122,742	122,742
MINISTRY OF FINANCE	59,406,000	3,006,540	62,412,540	65,090,000	2,494,133	67,584,133	77,660,000	4,938,287	82,598,287
MINISTRY OF FOREIGN AFFAIRS	0	533,880	533,880	0	560,574	560,574	0	588,603	588,603
MINISTRY OF HEALTH	0	120,357	120,357	0	188,367	188,367	0	199,458	199,458
MINISTRY OF JUSTICE	3,000	181,182	184,182	3,000	183,114	186,114	3,000	185,277	188,277
MINISTRY OF LABOR AND EMPLOYMENT	0	39,553	39,553	0	70,532	70,532	0	72,228	72,228
MINISTRY OF LOCAL GOVERNMENT	0	7,474	7,474	0	12,943	12,943	0	13,043	13,043
MINISTRY OF NATIONAL DEFENSE	19,000	341,180	360,180	15,000	370,694	385,694	15,000	403,997	418,997
MINISTRY OF NATURAL RESOURCES	0	41,708	41,708	0	65,924	65,924	0	77,165	77,165
MINISTRY OF PUBLIC WORKS AND HIGHWAYS	13,000	139,464	152,464	13,000	152,890	165,890	13,000	199,110	212,110
MINISTRY OF SOCIAL SERVICES AND DEVELOPMENT	0	44,814	44,814	0	46,663	46,663	0	101,954	101,954
MINISTRY OF TOURISM	0	3,026	3,026	0	3,021	3,021	0	3,071	3,071
MINISTRY OF TRADE AND INDUSTRY	0	35,192	35,192	0	30,940	30,940	0	69,940	69,940
MINISTRY OF TRANSPORTATION AND COMMUNICATIONS	1,002,000	665,038	1,667,038	1,143,000	795,650	1,938,650	1,257,000	863,887	2,120,887
OTHER EXECUTIVE OFFICES	540,000	239,773	779,773	0	285,855	285,855	0	286,602	286,602
THE JUDICIARY	0	16,562	16,562	0	17,911	17,911	0	18,985	18,985
CONSTITUTIONAL OFFICES	0	156,628	156,628	0	261,005	261,005	0	507,355	507,355
AUTONOMOUS REGIONS	0	4	4	0	0	0	0	0	0
GOVERNMENT CORPORATIONS									
Philippine Coconut Authority	0	3,440	3,440	0	3,312	3,312	0	3,312	3,312
Sugar Regulatory Administration	102,000	2,650	104,650	106,000	2,552	108,552	109,000	2,552	111,552
Philippine Ports Authority	0	722,908	722,908	0	717,663	717,663	0	834,540	834,540
Subtotal	102,000	728,998	830,998	106,000	723,527	829,527	109,000	840,404	949,404
REST OF NONTAX REVENUES									
Economic Support Fund	0	1,150,000	1,150,000	0	6,300,000	6,300,000	0	5,400,000	5,400,000
Legislature	0	17	17	0	0	0	0	0	0
Palawan Integrated Area Development Project	0	0	0	0	0	0	0	8,826	8,826
Sugar Quota Offset Program	0	0	0	0	0	0	0	406,080	406,080
Others	0	669	669	0	691	691	0	874	874
Subtotal	0	1,150,686	1,150,686	0	6,300,691	6,300,691	0	5,815,780	5,815,780
GRAND TOTAL	61,190,000	7,771,056	68,961,056	66,741,000	12,919,599	79,660,599	79,339,000	15,541,087	94,880,087

\* The Office of the Prime Minister was abolished in March, 1986.

\*\* The data in this section are from the Ministry of Finance and the Ministry of Budget and Management.

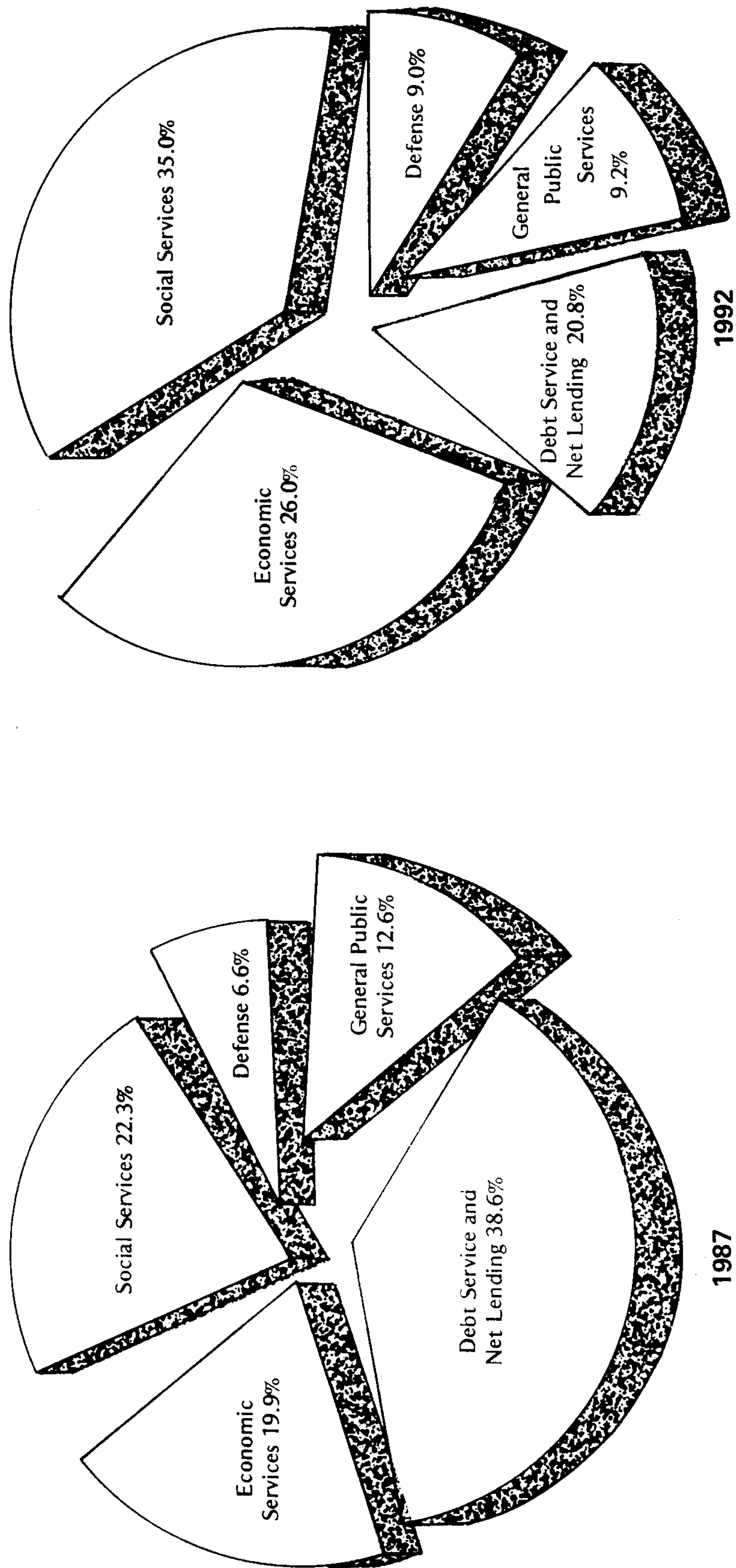
**SECTION A**  
**REVENUES**

## **PART III**

# **DETAILED ANNEXES**



Figure 8  
FUNCTIONAL DISTRIBUTION OF EXPENDITURES , 1987 and 1992



Sources: Ministry of Budget and Management and National Economic and Development Authority

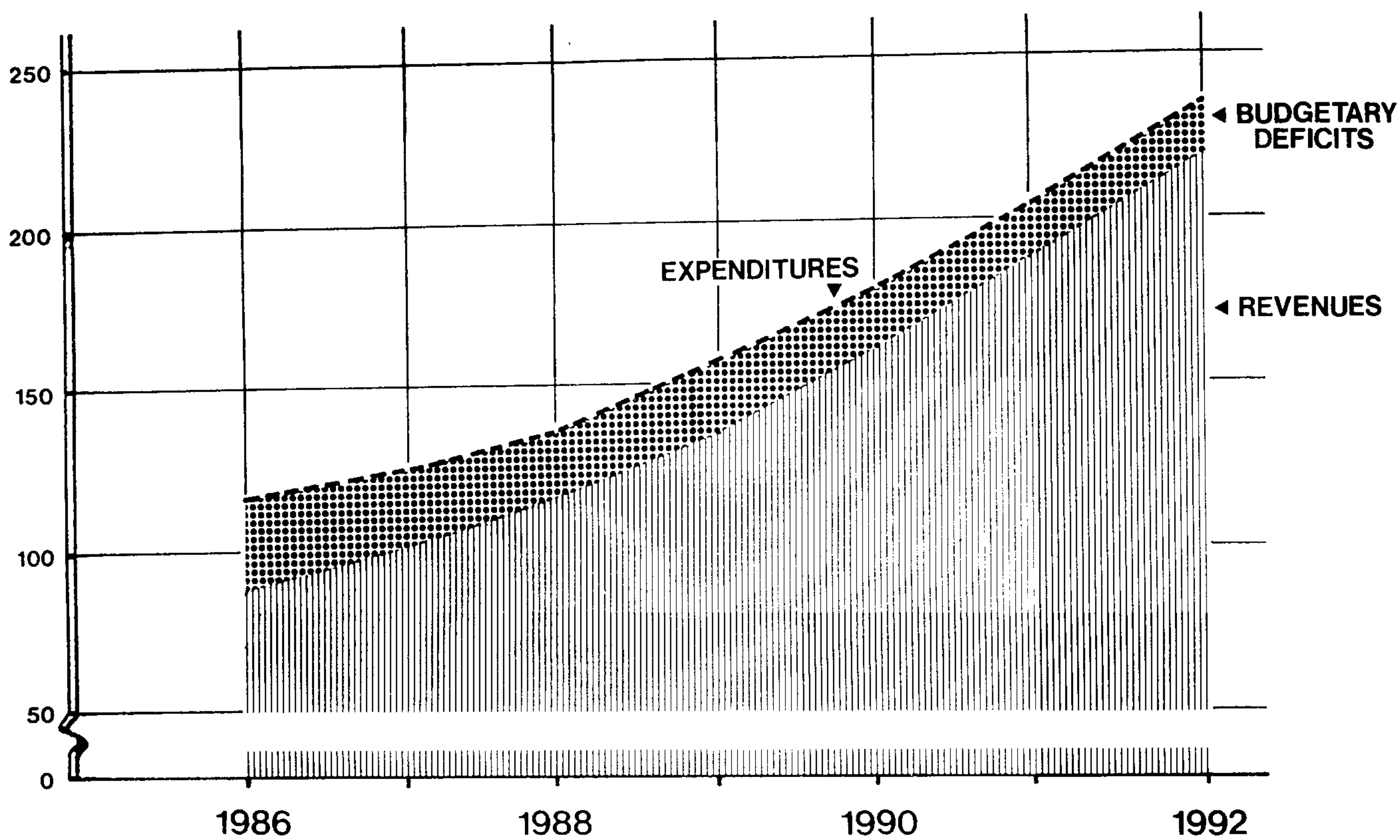
necessary to enable government corporations to implement certain critical capital expenditures like the Metro-Manila Water Supply III. If this project is not started before the end of this decade, then a serious water shortage will likely occur in the mid 1990s.

On a functional basis, an increasing share of the budget will continue to be channelled to social services, such that its share to total expenditures reaches 35 percent by the end of 1992 (Figure 8). Economic services will receive around 21 percent of total expenditures during the period, mainly to support basic utilities and infrastructure projects as well as to promote agriculture and rural-based employment-generating activities. Around 8 percent of total expenditures during the period will be channelled to defense as compared to the present 6.4 percent, while general public services shall comprise 9.8 percent compared to the 12.6 percent in 1987. The allocation for debt service and net lending is estimated to reach about 21 percent of total disbursements by 1992, down from the projected 38.6 percent in the coming year.

In conclusion, the 1987 budget was prepared as an integral part of the Medium-Term Development Plan (1987-1992) designed to rebuild the nation from the devastation left by the previous regime. The budget reduces, to the feasible minimum levels, all non-productive spending items and allocates funds to programs designed to alleviate poverty, create jobs, foster economic growth, and provide basic public services. It provides for the rationalization of the size and operation of government corporations, the streamlining of the bureaucracy, and the setting up of effective expenditure controls. It incorporates the continuous reform of the revenue system which stresses improvements in collection efficiency and is anchored on the objectives of equity and the efficient use of capital in the economy.

The task of national reconstruction is enormous and will take several years because of the deep-seated and complex problems it addresses. The 1987 budget constitutes a major step in the right direction.

**Figure 7**  
**FISCAL LEVELS FOR THE NEXT SIX YEARS**  
(In billion pesos)



Sources: National Economic and Development Authority, Ministry of Finance, and Ministry of Budget and Management



labor, bringing down the unemployment rate from the present 11.6 percent (2.5 million persons) to 4.6 percent (1.2 million persons) by 1992.

The ratio to GNP of the national government's budget disbursements will be maintained at roughly its 1987 share of 16.4 percent. Complementing these will be the intensification of the revenue effort to raise revenues from 13.6 percent of GNP in 1987 to 15.3 percent of GNP in 1992, so that by then, the national government cash deficit will be equivalent to less than 1 percent of GNP (Figure 7).

### Resources

To support a 14.7 percent annual growth in the budget from 1987 to 1992, the elasticity of taxes vis-a-vis GNP will be increased from the present 0.6 to 1.0 in the next five years. An 18.4 percent average revenue growth is expected to be easily attainable as the revenue outlook is dominated by the continuing reform of the tax structure and collection efficiency improvements. Projected revenue in the medium-term will then be able to finance a progressively higher proportion of budgetary disbursements, increasing from 82.8 percent in 1987 to around 97 percent in 1992.

Net borrowings will average ₱13.4 billion a year, around ₱1.0 billion of which will be used to maintain safe levels of cash balances. Net domestic borrowings will be limited to an average annual ₱8.7 billion and the reliance on foreign borrowings will be reduced to 40 percent of net financing requirements in 1992.

### Expenditures

National government cash disbursements will be limited to an average annual growth of 13.3 percent in the next six years. Of the total disbursements, current operating expenditure requirements will account for 74.4 percent, a slightly greater share than the 69.8 percent slated in 1987. The average daily compensation of government employees is targeted to grow from ₱119.1 in 1987 to ₱195.0 in 1992 implying an average annual 2.5 percent real increase. Maintenance and operating expenditures will be allowed to rise only to insure efficient office operations and prevent the deterioration of irreplaceable capital infrastructure and equipment.

Aggregate capital expenditures, exclusive of transfers to corporations, will increase at a faster annual rate of 16 percent from ₱17.0 billion in 1987 to ₱35.6 billion in 1992 compared to an average of 1 percent growth in the past 5 years. A public investment program, averaging at least 4 percent of GNP in the next six years, will be maintained to provide the infrastructure base crucial to sustain economic growth. Emphasis will shift from large capital projects to small infrastructure projects. Approximately 15 percent of total disbursements will be allocated to infrastructure in the next six years.

A more efficient and financially sound government corporate sector will demand less budgetary support during the next six years. The net lending requirement is projected to decline from ₱14.4 billion in 1987 to ₱10.0 billion in 1992. A ₱4 billion annual equity infusion is

Table 7  
TRANSFERS TO LOCAL GOVERNMENT UNITS, 1985-1987  
(In million pesos)

P A R T I C U L A R S	1 9 8 5	1 9 8 6	1 9 8 7	G R O W T H   R A T E	
				1985-1986	1986-1987
Local Roads Construction	97	278	910	186.6%	227.3%
Repair and Maintenance of Local Roads	571	1,109	859	94.2%	-22.5%
Barangay Development Fund	184	115	115	-37.5%	0.0%
Budgetary Aid to Local Government Units	193	84	84	-56.5%	0.0%
Provincial Development Assistance Project Fund	758	511	473	-32.6%	-7.4%
Provincial Health and Agricultural Program	30	34	34	13.3%	0.0%
Repair and Construction of Public School Buildings and Rural Health Units	1	74	74	7,300.0%	0.0%
Sharing of National Revenue	3,522	3,500	2,573	-0.6%	-26.5%
Local Government Revenue Stabilization Fund	0	0	1,533	-	-
Support to Local Development Project	37	20	0	-45.9%	-100.0%
Local Government Planning and Zoning Fund	3	2	2	-33.3%	0.0%
Financial Assistance for Local Resources Management Program	0	3	0	-	-100.0%
Local Communities Assistance Program	0	0	1,240	-	-
GRAND TOTAL	5,396	5,730	7,897	6.2%	37.8%
	=====	=====	=====		

Source: Ministry of Budget and Management

The Support to Local Development Program Fund, which was used by the previous regime in mobilizing political support from local government units, has been eliminated.

#### THE NEXT SIX YEARS

The reliance on market-oriented policies, as well as the renewed confidence in government and the cooperation of businessmen and international bankers, provide the strong bases for optimism in the future of the Philippines. At the same time, favorable world market factors such as the decline in the price of oil, lower interest rates, more stable foreign exchange rates, and the stronger growth in the economies of major trading partners is expected to heighten the country's development.

As contained in the recently approved Medium-Term Development Plan, total national output is targeted to expand at an average real rate of 6.8 percent from 1987 to 1992, higher than the 2.0 percent average expansion of the past decade. By 1990, Filipinos will be able to recover their 1982 per capita real income of ₱1,920. Thus, the inflation rate is anticipated to decline from the past average of 15.5 percent to only 8.1 percent a year as domestic productivity and aggregate supply of goods rise with the more vigorous participation of the private sector in domestic economic activities and the full implementation of the trade and import liberalization program. This and the ensuing 2.2 percent yearly rise in labor productivity in the coming years will enhance the economy's capacity to absorb additional



Table 6  
BUDGETARY PROVISIONS FOR FOREIGN-ASSISTED PROJECTS, 1986-1987  
(In billion pesos)

P A R T I C U L A R S	L E V E L S		GROWTH	PERCENT DISTRIBUTION	
	1986	1987	RATE	1986	1987
A. BY LENDING INSTITUTION					
International Bank for Reconstruction and Development (IBRD)	3.7	2.9	-21.62	45.68	31.18
United States Agency for International Development (USAID)	.6	.6	0.00	7.41	6.45
Asian Development Bank (ADB)	1.3	1.1	-15.38	16.04	11.83
Overseas Economic Cooperation Fund (OECF)	1.7	1.9	11.76	20.99	20.43
Country Creditors and Other Financial Institutions	.6	.8	33.33	7.41	8.60
Total	7.9	7.3	-7.59	97.53	78.49
Foreign-Assisted Projects Support Fund	.2	2	900.00	2.47	21.51
Grand Total	8.1	9.3	14.81	100.00	100.00
	=====	=====		=====	=====
B. BY SOURCE OF FUNDING					
GOP Counterpart	3.4	3.6	5.88	41.98	38.71
Loan/Grant Proceed	4.7	5.7	21.28	58.02	61.29
Total	8.1	9.3	14.81	100.00	100.00
	=====	=====		=====	=====

Source: Ministry of Budget and Management

Revenue Stabilization Fund intended to help economically depressed local communities in funding their poverty alleviation programs. Another newly created fund is the Local Communities Assistance Program which provides for credit and technical assistance to rebel returnees for them to lead normal productive lives. Some P910 million of budgetary transfers to LGUs will go to labor-intensive local roads construction projects and P74 million, for the repair and construction of schoolbuildings and rural health units. Around P473 million will be allotted for the Provincial Development Assistance Projects Fund.



On the other hand, the ₱3.2 billion equity infusion to government corporations in 1987 is more than twice this year's level. Reflective of the priority accorded to the development of agriculture, substantial equity allotments totalling ₱1.65 billion will be given to corporations catering to the agricultural sector, like the National Food Authority, National Irrigation Administration, Philippine Fisheries Development Authority and the Philippine Dairy Corporation. Financial institutions, such as the Philippine Deposit Insurance Corporation and the Central Bank of the Philippines, will also receive significant equity infusions amounting to ₱200 million and ₱118 million, respectively.

### Foreign Assisted Projects

Some 191 national government foreign-assisted projects identified as consistent with the new administration's programs and priorities are programmed in the 1987 budget. A large number of these projects are concentrated in the infrastructure, education, and agriculture sectors.

Funds for foreign-assisted projects will be increased by 14.8 percent to reach ₱9.3 billion. These consist of the ₱3.6 billion for domestic counterpart funds and the ₱5.7 billion of foreign loan and grant proceeds. Table 6 presents a profile of the 1986-1987 foreign-assisted projects program.

In terms of funding requirements, the 5th IBRD Road Project ranks first with ₱720.2 million in 1987 or 48.9 percent more than its 1986 level. The second highest is the IBRD-financed 7th Education Sector Loan, which requires ₱429.3 million in 1987.

Foreign financing for "project loans" will increase by 23.1 percent, partly as a result of an accelerated program of loan disbursements by creditors to augment the peso-cost funding of foreign project loans. Among foreign creditors, IBRD-assisted projects will take the largest share in the 1987 provision for foreign loan assisted projects, requiring a total of ₱2.9 billion or 31.2 percent of total requirements. OECF loans which basically fund infrastructure projects will account for the next largest share of ₱1.9 billion, representing 20.4 percent of total FAPs requirements.

Of the \$3.1 billion committed by the various lending institutions to ongoing national government foreign-assisted projects, a total of \$978.8 million or 31.4 percent have been utilized as of December 31, 1985. Of the unutilized amount, \$247.0 million and \$242.1 million are programmed to finance the 1986 and 1987 requirements respectively, while the remaining 47 percent represent project loan requirements after 1987.

### Transfers to Local Government Units

Local government units (LGUs) will receive ₱7.9 billion in budget support for 1987, representing a substantial increase of 37.8 percent from the 1986 program (Table 7). The LGUs' share of national revenues (e.g., internal revenue and specific tax collections) will decline from ₱3.5 billion in 1986 to ₱2.6 billion in 1987 after suitable adjustments for past years' national government overpayment to LGUs. However, the ₱0.9 billion decline in the national revenue sharing program will be fully offset by the newly established Local Government

Table 5  
BUDGETARY SUPPORT FOR GOVERNMENT CORPORATIONS, 1985-1987  
(In million pesos)

P A R T I C U L A R S	1 9 8 5				1 9 8 6				1 9 8 7				GROWTH RATE
	Equity Investment	Subsidy	Net Lending	Total	Equity Investment	Subsidy	Net Lending	Total	Equity Investment	Subsidy	Net Lending	Total	
Government Financial Corporations	964	94	11,043	12,101	668	0	20,240	20,908	623	514	9,195	10,332	72.8%
Major Nonfinancial Government Corporations	3,301	357	1,020	4,678	386	812	7,294	8,492	2,248	1,126	4,475	7,849	81.5%
Rest of Corporations	508	547	472	1,527	136	423	1,243	1,802	329	360	730	1,419	18.0%
GRAND TOTAL	4,773	998	12,535	18,306	1,190	1,235	28,777	31,202	3,200	2,000	14,400	19,600	70.4%
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	-50.6%
													-7.6%
													-21.3%
													-37.2%

Sources: Ministry of Finance and Ministry of Budget and Management



## OTHER DIMENSIONS OF THE OBLIGATION BUDGET

### Budgetary Support for Government Corporations

Support for government corporations will amount to P19.6 billion or 15.2 percent of the expenditure program. This amount is only around 63 percent of this year's level of P31.2 billion largely because of the sharp decline of net lending provisions to P14.4 billion and the shift of budgetary transfers to more equity and subsidy infusions. This is consistent with structural reforms being undertaken in the government corporate sector and the multi-year rescheduling of public corporate debts.

This year, comprehensive reforms in government corporate operations have been initiated to rationalize the size and manner of government intervention in the economy, arrest the wasteful drain on scarce public resources, and minimize unwarranted demands on the national budget. The divestment and privatization of public corporate firms engaged in activities like commercial banking, which directly compete with private enterprises, have been started. Likewise, the merger and consolidation of government corporations performing inter-related and overlapping functions are being seriously considered, and where necessary, their conversion into regular government agencies, undertaken.

The Philippine National Bank and the Development Bank of the Philippines will be rehabilitated although their scope of activities in the financial system will further be limited. Their non-performing assets are being disposed of as soon as possible to minimize losses, including the operating losses of unsold non-performing assets. If GFIs do not improve their future operations, the feasibility of selling them to the private sector will be explored.

As a matter of budgetary policy, support to a government corporation will be given only after it has exhausted all feasible internal corporate adjustments which include price or tariff adjustments, higher collection/billing efficiencies, and lower expenditures. Only when internal adjustments and alternative financing sources are inadequate will budgetary support be provided. To the extent feasible, the government will henceforth demand a return on its equity contribution. Specific conditions on corporate performance standards will be set and will generally include, among others, internal cash generation capacity and ability to recover costs. Thus, important assumptions and specific conditions underlying the infusion of budgetary support will be properly documented and these will be monitored and reviewed during the budget execution phase.

The P14.4 billion net lending program will primarily be used as advances for foreign debts of government corporations.

Current operating subsidies will amount to P2.0 billion. Forty-one percent (P827 million) of the subsidies consist of the support to the Philippine Ports Authority and 34.6 percent (P693 million) to the National Housing Authority and the National Home Mortgage Finance Corporation (NHMFC) partly to fund the National Housing Program. Substantial amounts of subsidies will also be channelled to essential projects of the Sugar Regulatory Administration (P83.9 million) and the Philippine National Railways (P80 million).



Table 4  
DEBT SERVICE PROGRAM OF THE NATIONAL GOVERNMENT, 1986-1987  
(In million pesos)

PARTICULARS	1986	1987	INCREASE/ DECREASE(-)
INTEREST PAYMENTS	16,939	21,358	4,419
Domestic	11,070	13,069	1,999
Foreign	5,869	8,289	2,420
DEBT AMORTIZATION	9,666	13,918	4,252
Domestic	3,692	4,974	1,282
Foreign	5,974	8,944	2,970
TOTAL	26,605	35,276	8,671
	=====	=====	=====
Domestic	14,762	18,043	3,281
Foreign	11,843	17,233	5,390

Sources: Ministry of Finance and Ministry of Budget and Management

payment reduction effects of the lower interest rates and the preference for shorter maturity periods are higher than the upward interest payment impact of the additional sales of P17.6 billion. These sales would include the rolling-over of past issuances. The projected level of outstanding Treasury Bills by the end of 1987 is placed at P58.2 billion, implying P8.1 billion of new flotations during the year.

Interest payment on provisional advances from the Central Bank will decrease from P2.1 billion this year to P1.5 billion as a result of the projected decline of interest rates.

#### Debt Amortization

The debt amortization payment of P13.9 billion scheduled in 1987 is P4.2 billion more than this year's P9.7 billion. About P2.7 billion of this increase is due to the assumed amortization on Philippine Nuclear Power Plant (PNPP) loans. The rest of the increase in debt amortization is due to six foreign loans starting their first year of repayment in 1987. With the exception of PNPP loans, the national government is not expected to benefit from the pending multi-year debt restructuring agreement with the Paris Club and other foreign commercial banks.

supported through the full nationalization of the salaries of the provincial/city fiscals' offices.

#### Rest of General Public Services

Around ₱1.4 billion will be allocated for the rest of general public services. About ₱0.8 billion will go to local government units including autonomous regions to finance their operating expenses and ₱0.1 billion for the premium payments of the insurance of government properties, particularly buildings.

#### Net Lending

The ₱14.4 billion provision for net lending accounts for about 11.2 percent of the total obligation budget. Of this amount, ₱9.2 billion is earmarked as assistance to government financial institutions (GFIs) which is distributed as follows: the Development Bank of the Philippines (₱5.7 billion), Philippine National Bank (₱2.8 billion), and the Philippine Export and Foreign Loan Guarantee Corporation (₱0.7 billion). The ₱9.2 billion provision constitutes more than half of the budget for net lending and will be used mainly to service the obligations of the financial institutions guaranteed by the national government as well as those arising from private sector loan defaults on guarantees extended by the GFIs. The 1987 budget, however, has yet to incorporate the implications of the transfer of the non-performing assets and corresponding liabilities of PNB and DBP to the national government. The transfer will increase the debt service program of the national government but would eliminate all current forms of budgetary assistance to GFIs. Of the major nonfinancial corporations, the National Food Authority, National Irrigation Administration, and National Electrification Administration continue to be the major recipients of national government loans amounting to ₱1.5 billion, ₱1.8 billion, and ₱0.8 billion, respectively.

#### Debt Service

For 1987, total debt service requirements of the national government amount to ₱35.3 billion, about ₱8.7 billion or 32.6 percent higher than the 1986 level of ₱26.6 billion. The servicing of nuclear power plant-related liabilities amounts to ₱5.2 billion: ₱2.5 billion of interest payments and ₱2.7 billion of debt amortizations. Thus, the debt service payments for the coming year will represent 27.4 percent of the budget vis-a-vis 22.4 percent this year. Table 4 summarizes the major components of the 1986 and 1987 debt service programs.

#### Interest Payments

In 1987, the national government's interest payments amount to ₱21.4 billion for an increase of ₱4.4 billion or 26.6 percent over this year's level. More than half or ₱2.5 billion of this increase is due to the domestic and foreign interest payments of the transferred liabilities of the "mothballed" Bataan Nuclear Power Plant. Interest payments of these assumed loans were based on the rescheduled interest rates. The rest is due to increased issuances of domestic debt instruments.

The projected interest payments on treasury bills represent 30.1 percent or ₱6.4 billion of the total level. In 1987, the interest



## Defense

The ₱8.5 billion defense budget is primarily designed to protect the country from internal and external aggression. The 1987 defense budget will account for 6.6 percent of the total budget, just slightly over this year's 6.4 percent budget share. It represents a 12.1 percent nominal increase over the 1986 defense budget and already includes provisions for mandatory compensation adjustments as well as a reasonable increase in funding for maintenance and operations due to inflation. The defense budget will maintain a military troop strength equivalent to a ratio of four soldiers per rebel. The ₱152 per capita defense spending is significantly lower than that of most Asian countries.

An important feature of the defense budget is the reduction of the number of Civil Home Defense Forces (CHDF) from 70,000 to 45,000 by 1987.

Defense expenditures will be geared towards improving operational effectiveness and capability in military operations and combat; upgrading military transport, communication facilities, and equipment in critical areas; and rehabilitating existing medical and health facilities of the various regional commands.

The government will intensify military participation in civic action programs like the repair and construction of roads and other public facilities in areas with unstable peace and order conditions. Furthermore, military participation shall be harnessed, in coordination with other government agencies, in extending assistance to disadvantaged groups and in the distribution of relief goods and medicines in areas severely damaged by natural calamity.

## General Public Services

### General Administration

The allocation for general administration reflects the government's commitment to institutionalize efficiency in the various support agencies of the bureaucracy. Such allocation will increase from ₱6.5 billion in 1986 to ₱8.1 billion in 1987. The bulk of the provision will be used for the formulation of national policies, the coordination of planning and implementation of government projects, and the collection of revenues.

### Public Order and Safety

In 1987, the maintenance of public order and safety will be allocated ₱6.7 billion, representing a 16.8 percent increase over that of 1986.

The Integrated National Police, the Philippine Constabulary, and the National Police Commission will collectively receive ₱4.1 billion. Likewise to protect the citizenry and maintain peace, an additional 1,000 constables and 1,000 policemen will be hired.

About ₱1.8 billion will be given to the Ministry of Justice, the Judiciary, and the Tanodbayan. Legal assistance to indigent citizens will be provided. Justice administration in local areas will be



some 1,679 and resolve 18,257 appealed cases. The National Wage Council will conduct twice the number of wage-related surveys, form inter-agency wage committees, and extend legal assistance to ensure that the worker's benefit package responds to basic human needs and provides the proper incentives for increased productivity. A policy of non-intervention in wage setting, however, will be pursued to allow market and institutional factors to determine an equitable compensation level for the labor class. Improved working conditions and the adequate prevention of grave hazards to health and safety in the work place will be assured through 7,262 inspections to be conducted by the Bureau of Working Conditions. Government authorities shall specify a set of minimum labor standards and establish a monitoring system to ensure compliance.

The MOLE will also intensify its promotion of local employment by registering and absorbing 185,742 apprentices and learners in its apprenticeship programs, including 20,000 industrial workers. It also targets to assist 6,300 overseas workers.

About P0.5 billion is provided for social security and welfare programs, which include the following: (a) assistance to distressed victims of disasters and displaced individuals; (b) the integration of disabled persons in the community through intensive rehabilitation and training; and (c) the promotion of child care and development through supplemental feeding and the early childhood enrichment program. Around P50 million is allocated for new projects like the "Lingap Center" to temporarily house 1,200 street children; "ready-to-eat-food" for distribution to around 2,500,000 individuals to be served during calamities; the rehabilitation program for dissidents which is estimated to serve about 5,720 individuals including family heads; and the functional literacy program for an estimated 32,925 women of low-income families.

#### Housing and Community Development

About P1.2 billion will be allocated for the shelter needs of homeless urban dwellers. While the main role of government is to regulate and assist the private sector in the production of adequate housing units for middle-and high-income earners, the National Housing Authority (NHA) will continue to directly engage in constructing housing units in 1987 for the poor under the National Housing Program. A total budget allocation of P1.2 billion is earmarked for the National Housing Program for next year, consisting of the P403 million equity and subsidy contributions to the NHA, and the P779 million equity and subsidy contributions to the National Home Mortgage Finance Corporation. The NHA will also undertake urgent slum-upgrading and squatter relocation projects, and the provision of sites and services for marginal income-families.

#### Rest of Social Services

Of the P2.8 billion for the rest of social services, P1.6 billion is allotted for local government units and P0.5 billion for the Ministry of Social Services and Development (MSSD). Some P1.2 billion of the assistance to local government units is earmarked for the Local Communities Assistance Program, significantly for the amelioration of rebel returnees.



compensation of teachers in the coming year. Within the next 4 or 5 years, the minimum monthly compensation of teachers may reach ₱3,400. In addition, about 8,000 new teachers will be hired.

Non-formal education programs will provide non-traditional educational alternatives among out-of-school children, youths, and adults. These will focus on the provision of functional literacy, numeracy, and technical skills required by the economy. Technical and vocational education will be directed towards the provision of skills required by a labor-intensive, rural-based development strategy; skills for self-employment and entrepreneurship; and those required by current and emerging technologies in industries.

### Health

Growing by 19.1 percent, the ₱4.8 billion program for health and nutrition services will be channelled largely to the maintenance and operating cost of existing general and specialized hospitals, sanatoria, clinics, and other health units. This provision includes, ₱83.2 million for the procurement and replacement of hospital equipment and facilities, and ₱287.1 million for the more adequate purchase of drugs and medicines in the 13 regions of the country. The 1987 budget also includes outlays for the construction and repair of 445 hospitals and 12 barangay health units.

Some ₱38 million will be allocated to intensify the five impact programs of the Ministry of Health. These will promote comprehensive maternal and child care and family planning; and control tuberculosis, malaria, and schistosomiasis. About 23.4 million beneficiaries are estimated to benefit from these impact programs.

The delivery of basic health services will be anchored on intensified education using the Primary Health Care (PHC) Approach. Improved health care services are expected to be spread out among the 42,000 barangays of the country. Self reliance will be encouraged through the promotion of community-based services and the utilization of indigenous resources such as herbal medicines, barangay health workers and cost-effective nutrition sources. These are designed to ultimately lower the cost of health services. Children-oriented programs designed to improve child health care include immunization, nutrition improvement, and the control of diarrhea. Programs geared towards the prevention of anemia and goiter among pregnant/lactating mothers will also be implemented.

The 1987 budget will continue to promote family welfare, through family planning with mother and child as the targets of most activities. Around 1,644,000 pre-natal cases are to be handled and 686,000 malnourished children are to be given supplemental feeding.

### Social Security and Labor Welfare

Next year, ₱1.2 billion, approximately ₱0.9 billion higher than this year's budget, will be provided for social security and labor welfare. As a basic policy, the government shall provide the means for labor to receive an equitable share in the fruits of production by supporting the rights of workers to organize, bargain collectively, and exhaust all legal means for the redress of their legitimate grievances. The Ministry of Labor and Employment (MOLE) aims in 1987 to register unions and approve collective bargaining agreements numbering



the promotion of socialized housing programs; d) encouragement of local employment and apprenticeship; and e) the promotion and maintenance of industrial peace.

### Education, Culture, and Manpower Development

The ₱18.9 billion education budget has been formulated based on the following principles: (a) improvement of the quality and relevance of the educational and training system to our country's requirements; (b) reduction of the disparities in access to quality education and training arising from socioeconomic status and geographical factors; (c) intensification of value formation vital to moral and social transformation; (d) strengthening of the system for educational planning, monitoring, and evaluation; (e) institutionalization of functional linkages between formal and nonformal education and training institutions; and (f) promotion of entrepreneurial education and training. The 28.9 percent expansion in the 1987 budget for education is the highest, compared to the corresponding annual growth during the past two decades.

Approximately ₱9.2 billion will be allocated for elementary and secondary education and ₱244 million, for higher and nonformal education programs. Elementary enrollees for the coming year are targeted to increase by 2.3 percent to 8.9 million while high school and higher education enrollment is placed at 0.9 million. Accordingly, a total of 249,393 classes in the elementary, high school, and college levels will be maintained.

The tertiary school system needs to be rationalized. It is characterized by a proliferation of state colleges and universities and by a government subsidy level per student that is ten times higher in tertiary than in elementary education. This imbalance will be corrected by shifting budgetary resources from tertiary to elementary and secondary education and by improving the internal cash generation capacity of state colleges and universities. The justification for such policy change is straightforward: the proportion of poor students in government elementary and secondary schools is much higher than that in state colleges and universities.

A major endeavor in elementary education is the Program for Decentralized Educational Development which calls for continuing improvements in the elementary school curriculum, the retraining of teachers and school administrators, the production of textbooks and other instructional materials, and the upgrading of school facilities and equipment. The construction of 5,303 new classrooms, replacement of 3,459, and rehabilitation of 7,832 existing dilapidated classrooms are targeted for 1987.

The public education program for 1987 aims to increase the access to quality training for poor but deserving students. The budget for the "Study-Now-Pay-Later Plan" will significantly increase to ₱20 million to accommodate 4,000 scholars instead of only 600. This is in addition to the support of 10,529 state scholars inclusive of ethnic groups and rebel returnees which comprise 4,594 or 44 percent of the scholars. For the first time, ₱18.15 million is being appropriated as national government assistance to public science high schools.

Recognizing the critical role public school teachers play in our nation's life and future growth, ₱1.2 billion is provided to adjust the



The Ministry of Public Works and Highways will be allocated ₱7.8 billion primarily for maintenance and rehabilitation expenses as well as the expansion of the existing network of roads and bridges.

The construction of additional farm-to-market roads, critical cross-country highway links, secondary and feeder ports in the rural areas, communal irrigation and drainage, as well as vital social infrastructures, such as water supply is mandated in the 1987 infrastructure program. However, rehabilitation and restoration, as well as improvement and upgrading of existing facilities, will take precedence over replacements and new constructions as measures to conserve scarce funds. And while on-going projects are generally accorded priority, newly started large-scale projects which have lost their relevance because of new economic conditions and national priorities will be scaled down into more viable and manageable "self-contained" packages.

New infrastructure projects are being initiated mainly to break critical bottlenecks that impede the expansion of production and the provision for basic human needs. These projects emanated from the Regional Development Investment Programs and include infrastructure projects such as the Highland Agricultural Development Project (ADB-Assisted), Small Island Development Project (ADB-Assisted), Integrated Improvement of Daang Maharlika Highways (JICA-Assisted Studies and Engineering), 4th ADB-Assisted Road Project, Cagayan River Basin, Master Plan/Engineering (JICA-Assisted Grant), KFW-Assisted Rural Water Supply Project, and the Island Provinces Water Supply Sector Project.

The 1987 road program seeks to rehabilitate, improve or construct about 6,673 kilometers of barangay roads, 2,103 kilometers of national roads and 667 kilometers of provincial roads. Some 8,000 meters of bridges are also slated for rehabilitation or reconstruction. More than one-half of total investments for highways are earmarked for ongoing and nearly completed foreign-assisted projects.

Some 246 municipal, feeder, and multi-purpose ports will be constructed or improved. Four regional fishing ports with storage facilities will also be developed to benefit low-income fishermen.

#### Rest of Economic Services

Of the ₱4.2 billion allocation for the rest of economic services, about ₱3.7 billion are fund transfers to local government units. The Philippine Deposit Insurance Corporation is also allotted ₱0.2 billion to service the deposit insurance claims on banks that suffered negative networth. Approximately ₱0.1 billion will be given to the Central Bank to administer the Industrial Guarantee Loan Fund.

#### Social Services

Some ₱28.8 billion, 45.7 percent more than that for this year, will be allocated to the social services sector covering education, health, social security/labor welfare, and housing. The major concerns in social services include the following: a) higher participation rates and increased access to public elementary and secondary education; b) the expansion and improvement of medical and health services for underprivileged groups as well as the promotion of their nutritional well-being; c) slum upgrading, squatter relocation or resettlement and



The feasibility of withdrawing the power subsidy to small residential and commercial users is likewise being considered to relieve domestic industries of high energy cost and provide them with a better chance to compete in international markets.

#### Water Resource Development and Flood Control

Water resource development and flood control will be allocated ₱1.5 billion, mainly for the completion of ongoing flood control projects, and the construction and rehabilitation of potable water supply facilities, especially in the rural areas.

The Metropolitan Waterworks and Sewerage System will rehabilitate existing water distribution facilities to reduce water leakages. A further boost to water supply can be expected with the earmarking of some ₱46.9 million for the provision of barangay faucets and water storage tanks and deepwells under the MMINUTE.

To benefit an additional 2.1 million people in the rural areas, the MPWH will construct some 5,263 shallow wells and 3,048 deep wells, develop 388 springs, and rehabilitate 1,769 existing wells and 30 communal faucet systems.

Flood control projects, particularly in Metro-Manila and in the major river basins, will be implemented. The flood control and drainage program of the MPWH involves 435 river control and drainage projects, 37 impounding dams, 586 mini-dams, and 146 sea walls. The Flood Control and Operation System in the Pasig, Marikina, and Laguna Lake areas; the rehabilitation of the Manila Pumping Station; as well as the further construction of a diversion channel in the Manggahan Flood area have been provided ₱99.7 million, ₱126.9 million, and ₱80 million, respectively. The Bicol River Flood Control Project will receive ₱41.7 million and the Pampanga Delta Development Project, ₱41 million.

#### Communications, Roads, and Other Transportation Facilities

With a budget allocation of ₱11.7 billion for the coming year, communications, roads, and other transportation facilities will continue to receive the highest allocation within the economic services sector. The upgrading and expansion of the existing air transportation system and the improvement of the communication network in various parts of the country will be accomplished with the allotment of ₱245 million of capital investments for airports, telecommunication, and postal services under the Ministry of Transportation and Communications.

The 1987 program for the development and improvement of airports will cover the improvement of 24 air navigational facilities, the expansion of 37 aircraft movement areas, and the construction or improvement of 14 airport terminals.

The government will construct, improve, or rehabilitate 21 post office buildings in the National Capital Region and in six other regions. A significant upgrading of mail delivery service quality is targeted through further improvements in the mail distribution and processing system. The efficiency of the telecommunication network, including radio monitoring facilities, will partly be enhanced with the development or improvement of 11 radio monitoring facilities and 285 telecommunication stations in all regions of the country.

cultural output and rural incomes. The deregulation of industries, together with the establishment of an efficient market information system, will be pursued vigorously. Foreign investments, which will be actively encouraged to supplement domestic investment, will be channeled to high value-added, export-oriented, and employment-generating activities.

In the coming year, the MTI will intensify the promotion and development of small- and medium-scale industries through the establishment of 44 community and technology assistance projects, the provision of trade information services to producers and individuals, and the conduct of industry training programs. Large-scale industries on the other hand, will be promoted and developed with a ₱5.3 million budget allocation.

Foreign trade promotion efforts will initially be focused on products (e.g., garments, electronics, and furnitures) in which the country has a comparative advantage in the international market. Over the medium-term, emphasis will be given to other nontraditional exports, particularly resource-based products; light industrial manufactures and intermediate goods; as well as to the export of services. In 1987 the MTI, with a budget of ₱410.3 million, will maintain 27 trade posts in the United States, Asia and the Pacific, Europe, and the Middle East to promote foreign trade.

#### Tourism

The tourism-related activities of the national government will be allotted some ₱167 million. The government will encourage the private sector including airline and hotel businesses to promote international tourism and help generate foreign exchange. In the coming year, the Ministry of Tourism projects the arrival of 805,000 foreign tourists which will generate about \$600 million for the country.

Accordingly, ₱7.6 million will be allocated for the continued regulation of the tourism industry and the provision of tourism assistance services including the maintenance and operation of information centers, the facilitation of travel documents, tourist reception, and tour guiding. The operation and maintenance of foreign field offices are estimated to cost ₱33.6 million.

#### Power and Energy

The ₱325 million allocation for power and energy, 36.0 percent more than that of this year, is basically intended for the rehabilitation of existing thermal power and generating plants, the installation of transmission lines, and the continuous search and development of alternative indigenous energy sources. In addition, the electrification of rural households and commercial establishments will be expanded through budgetary support to the National Electrification Administration.

A stable supply of energy over the long-term will be ensured. With the decision to "mothball" the Bataan Nuclear Power Plant, preparations are underway for the implementation of major projects, which may include the ₱2.2 billion Bacon-Manito Geothermal Power Project and the ₱7.2 billion Calaca II Coal Thermal Project.



dispersal program which will distribute about 17,550 farm animals in 1987. Crop diversification and intercropping in coconut and sugar lands are likewise anticipated to boost the production of non-traditional crops.

Efficient land use and agricultural productivity will be encouraged partly through the application of appropriate cropping patterns, intensified land classification activities, and restraint in the conversion of agricultural lands to other uses. The research and extension system shall be revitalized with increased investments and greater decentralization of responsibility and authority in deciding the focus and design of research activities. Research work in 1987 will be directed towards the production and reproduction of 136,952 soil-based maps and related thematic maps. Surveys on soil conversion, management, and development will involve about 717,234 hectares of land.

The development of regional ports and other fishery facilities will help increase fish production by 3.4 percent. Fish production activities will also benefit from the various on-going foreign loan-assisted projects intended to provide improved production technology, fishery training, credit, and aquaculture development. The fisheries program of the Ministry of Agriculture and Food will assist some 212 small-scale fishing projects and will produce and disperse some 5.25 million fingerlings.

The ₱1.4 billion budgetary provision for the Ministry of Natural Resources (MNR) will promote the efficient and judicious use of natural resources through the formulation of definitive rules and regulations in natural resources utilization, the development of an effective control and enforcement mechanism, and the generation of an updated and accurate information on the status and potentials of available resources.

Aggressive measures have been initiated to halt the denudation of remaining forest lands with an intensified campaign against illegal logging and log smuggling, and a virtual ban on log export effective August 21, 1986. The Bureau of Forest Development will undertake in 1987 about 167 reforestation projects, plant 28,958 hectares of forestlands, maintain 289,978 hectares, and protect 15.6 million hectares. Reforestation efforts are being accelerated through programs like the Program for Forest Ecosystem and Management (PROFEM), Industrial Tree Plantation (ITP), and Communal Tree Farming (CTF). Some ₱731 million is allocated for the development, conservation, and protection of forest resources in the various regions. These efforts will be complemented by some 490 researches on the production and conservation of forest resources that will be completed by the Forest Research Institute.

#### Trade and Industry

Around ₱612 million will be allocated for the Ministry of Trade and Industry (MTI) and other agencies undertaking functions mainly related to the promotion, regulation, and policy formulation for the sector.

Industrial development efforts will focus on the development of world-competitive industries which will complement the growth in agri-



## Agriculture, Agrarian Reform, and Natural Resources

As an indication of the primacy of agriculture, agrarian reform, and natural resources in the overall development strategy, this sector was allotted ₱7.1 billion, ₱2.6 billion or 58.3 percent larger than this year's level. This budgetary support constitutes 5.5 percent of the 1987 budget, partially reversing the past years' progressive decline of this sector's share from 10.9 percent in 1976 to 3.8 percent by 1986.

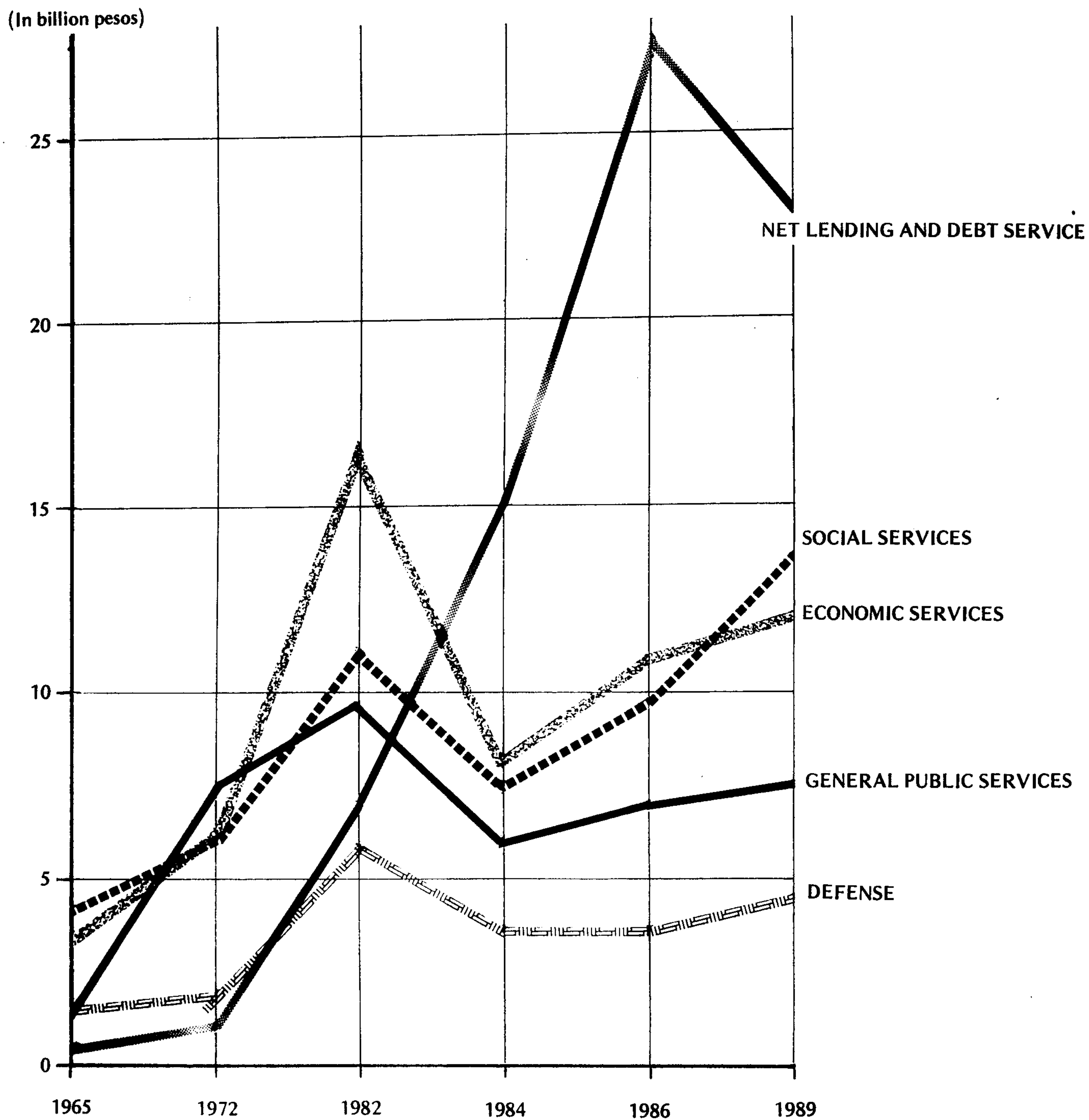
The farmer's profit margin will be enhanced through more crop neutral forms of assistance. A more comprehensive and effective package of support services -- covering the provision of credit, crop diversification assistance, a nationwide market information, and extension services -- will be implemented to assist farmers produce efficiently, arrange transport, and market farm produce at a fair price. Government intervention in prices will be gradually eliminated. An additional 1,052 extension workers will be hired to benefit about 157,000 more farmers. Extension work will also provide assistance to about 500 agricultural cooperatives, and farm extension trials will be undertaken for some 300 hectares of agricultural lands. The rural credit delivery system will be improved. The grain price stabilization function of the National Food Authority will be maintained while ensuring a realistic differential between its procurement and the international prices of palay and corn.

Distributive justice, through the emancipation of tenant farmers, will receive greater support with the accelerated implementation of the agrarian reform program and the expansion in its scope and coverage to cover all arable lands. Similarly, cadastral surveys will be stepped-up for a more vigorous and systematic land resettlement and public land distribution system. The Operation Land Transfer of the Ministry of Agrarian Reform in 1987 will benefit 205,450 farmers and will involve 226,000 hectares of farmlands and the issuance of 241,725 emancipation patents. The issuance of emancipation patents in lands planted with rice and corn is targeted to be completed within the next two years. In addition, about 3,300 farmers more will benefit from the issuance of Orders of Awards covering 3,900 hectares of landed estates. These efforts will be complemented by lot surveys and final surveys of the Ministry of Natural Resources which are programmed to number 503,000 and 174,200, respectively.

The feasibility of further reducing taxes on agricultural inputs will be explored to encourage the use of such inputs. This may raise crop yield per hectare to an extent higher than world or Asian averages.

Crop production targets will be similarly supported with the nearly threefold increase in the equity contributions to the National Irrigation Administration to ₱400 million, and the ₱400 million expanded provision in the Ministry of Agriculture and Food for the rehabilitation and construction of communal and large-scale irrigation systems. The rehabilitation of existing irrigation facilities will benefit some 93,915 hectares of farm lands while expansion in capacity will irrigate an additional 50,048 hectares. Corn production is expected to grow with the promotion of hybrid yellow corn to supply the growing feeds market for the commercial hogs and poultry industries. Livestock farming will be supported further under the farm animals

Figure 6  
REAL LEVELS OF FUNCTIONAL EXPENDITURES FOR SELECTED YEARS



Source: Ministry of Budget and Management



Table 3  
FUNCTIONAL DISTRIBUTION OF NATIONAL GOVERNMENT EXPENDITURES, 1986-1987

P A R T I C U L A R S	LEVELS		PERCENT GROWTH	PERCENT OF TOTAL BUDGET		PERCENT OF GNP	
	(In million pesos)			1986	1987	1986	1987
	1986	1987					
ECONOMIC SERVICES	21,780	25,608	17.58	18.34	19.88	3.52	3.67
Agriculture, Agrarian Reform and Natural Resources	4,476	7,086	58.31	3.77	5.50	0.72	1.02
Trade and Industry	601	612	1.83	0.51	0.48	0.10	0.09
Tourism	163	167	2.45	0.14	0.13	0.03	0.02
Power and Energy	239	325	35.98	0.20	0.25	0.04	0.05
Water Resource Development and Flood Control	1,206	1,479	22.64	1.02	1.15	0.19	0.21
Communications, Roads, and Other Transportation	10,621	11,746	10.59	8.94	9.12	1.71	1.68
Rest of Economic Services	4,474	4,193	-6.28	3.77	3.25	0.72	0.60
SOCIAL SERVICES	19,773	28,815	45.73	16.65	22.37	3.19	4.13
Education, Culture, and Manpower Development	14,657	18,875	28.78	12.34	14.65	2.37	2.71
Health	4,027	4,796	19.10	3.39	3.72	0.65	0.69
Social Security and Labor Welfare	313	1,211	286.90	0.26	0.94	0.05	0.17
Housing and Community Development	64	1,182	1,746.88	0.05	0.92	0.01	0.17
Rest of Social Services	712	2,751	286.38	0.60	2.14	0.11	0.39
DEFENSE	7,611	8,530	12.07	6.41	6.62	1.23	1.22
GENERAL PUBLIC SERVICES	14,232	16,204	13.86	11.98	12.58	2.30	2.32
General Administration	6,493	8,080	24.44	5.47	6.27	1.05	1.16
Public Order and Safety	5,718	6,679	16.81	4.81	5.18	0.92	0.96
Rest of General Public Services	2,021	1,445	-28.50	1.70	1.12	0.33	0.21
NET LENDING	28,777	14,400	-49.96	24.23	11.18	4.64	2.07
DEBT SERVICE	26,605	35,276	32.59	22.40	27.38	4.29	5.06
Interest Payments	16,939	21,358	26.09	14.26	16.58	2.73	3.06
Debt Amortization	9,666	13,918	43.99	8.14	10.80	1.56	2.00
TOTAL	118,778	128,833	8.47	100.00	100.00	19.17	18.48

Source: Ministry of Budget and Management

The COAF also allows for the creation of around 15,000 new positions or 1.6 percent more than the existing positions in 1986. Of these new positions 8,000 are allocated for new teachers and 3,300 for additional personnel in the Ministry of Social Services and Development.

From 67 percent in 1985, the real level of maintenance expenditures in relation to that of 1982 will be 92 percent in 1987. Maintenance expenditures will be allocated ₱20.4 billion, 14.8 percent higher than this year's level to meet the operating expenses of agencies and the requirements of existing infrastructure facilities. This will minimize major capital repairs and consequently save more funds for the government in the long run.

Capital outlays, exclusive of transfers to government corporations, will amount to ₱16.6 billion, increasing by a sizeable 39.3 percent over this year's ₱11.9 billion program. The abovementioned outlays of the national government for the coming year will constitute 2.4 percent of GNP, higher than the 1.8 percent average of these last two years. Small construction and improvement projects, including the rehabilitation of vital social infrastructures benefiting rural communities, have been prioritized given the labor-intensive methods they employ and their quick pay-off natures. Rehabilitation and restoration, as well as the improvement and upgrading of existing facilities, in particular, have been given primacy over replacements and new construction projects. Special attention was also given to the accelerated completion of ongoing projects, particularly those with foreign funding to realize the benefits from their early operation. Ongoing projects whose viability has been adversely affected by recent economic and financial developments were scaled down or discontinued to give way to more meritorious new projects. The financing of peso-cost components of new projects from foreign loan proceeds has been discouraged to minimize unnecessary build-ups on the outstanding foreign debt. Foreign assistance to new projects has been, as much as possible, restricted only to concessional sources and grants.

#### FUNCTIONAL DISTRIBUTION OF THE BUDGET

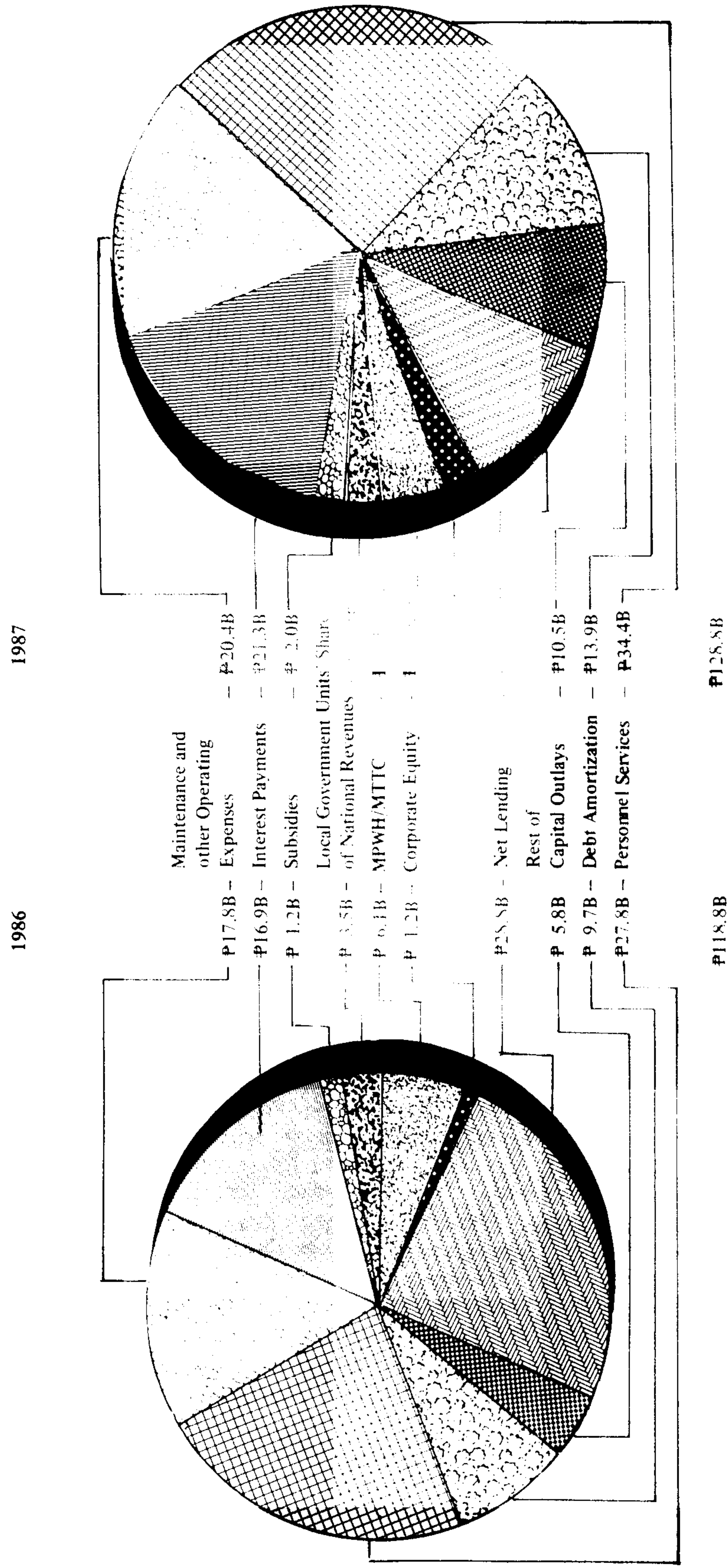
The 1987 budget translates the development priorities of the government into specific programs and projects. Accordingly, the economic and the social services sectors have been allocated the major chunk of the budget amounting to ₱54.4 billion or 42.2 percent of total expenditures (Table 3). The budget for these sectors will grow by 17.6 percent and 45.7 percent, respectively, higher than the 8.5 percent expected growth of the total budget next year. This will mean significant real increases particularly for the social services sector, partly making up for the previous regime's neglect of this sector (Figure 6). The budgets for defense and general public services have been constrained to the minimum feasible levels. The funding increases for the different sectors have been made possible with the halving of net lending to government corporations to ₱14.4 billion as efforts are made to rationalize corporate operations.

#### Economic Services

Accounting for ₱25.6 billion or 19.9 percent of the total budget program for 1987, the economic services sector will aim for the development of agriculture and the support of private productive ventures.



Figure 5  
OBLIGATION PROGRAM  
1986-1987



Source: Ministry of Budget and Management



government corporations and support priority development programs like the newly created National Housing Program. Third, as already mentioned, total debt service payments are increasing from P26.6 billion in 1986 to P35.3 billion in 1987 or by 32.6 percent largely because of the transfer of the liabilities of the Nuclear Power Plant to the national government after the decision to "mothball" this National Power Corporation project. Details of the two latter points will be discussed in subsequent sections.

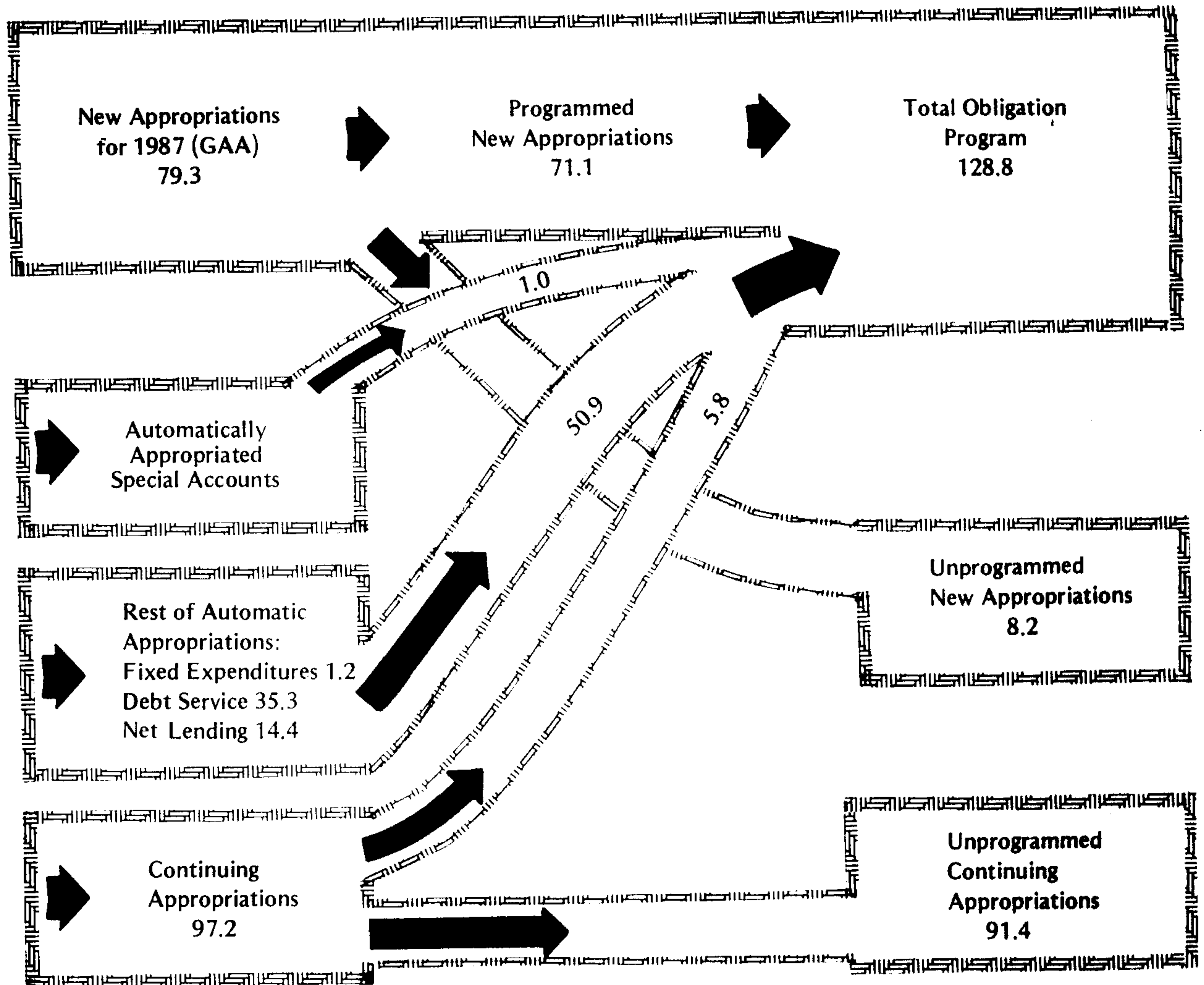
The P34.4 billion allocation for personnel services is P6.6 billion or 23.8 percent more than that this year and will account for more than a third of current operating expenditures. About P2.7 billion of the Compensation and Organizational Adjustment Fund is allotted for compensation increases. If the revenue target is attained, teachers can expect a 20 percent increase in basic pay, as part of government's implementation of the "Magna Carta" for teachers within a 4 or 5 year period. Agrarian reform extension workers are also expected to have above-average increases to put them at par with agricultural extension workers. Most of the rest of government employees will receive compensation adjustments of 10 percent or less.

The increase in the pay of government workers is justified considering the overall deterioration of the purchasing capacity of their compensation. In 1985, average real compensation in the national government was lower than the corresponding level in 1982 by 13 percent. The recent salary increase and the low inflation rate this year have raised the salary of an average government worker to about 98 percent of the corresponding 1982 level. The proposed compensation increase in 1987 will bring it to 109 percent of the corresponding 1982 level.

The real declines in the compensation of those occupying managerial positions have been significantly higher than that of the lowest-paid employee. For instance, the real basic salaries of a director and the lowest-paid employee respectively shrunk by 40 percent and 11 percent from 1978 to 1985. While this is good from the equity viewpoint, concerns are being raised on the effectiveness of government compensation to retain or attract good personnel at the higher echelons of the government. In the lower levels of the bureaucracy, the percentage compensation differential with the private sector is significantly less than that in the higher levels. In the next six years, adjustments will be made to address the abovementioned compensation issues.

The size of the government bureaucracy is being contracted. The 1987 budget considers the dismantling of the Office of Media Affairs and the Ministry of Human Settlements. The measures that will be implemented on account of the recommendations of the Presidential Commission on Government Reorganization are not incorporated. The budget system has, however, adequate legal flexibility that will enable the government to implement any organizational changes that will be approved by the President even after the approval of the General Appropriations Act. Most reorganizations should not lead to a real expansion in the budget of affected agencies. However, in certain meritorious cases, additional funding (e.g., for personnel and related operating expenses) arising from the reorganization will be charged against the Compensation and Organizational Adjustment Fund (COAF).

**Figure 4**  
**SOURCES OF APPROPRIATION OF THE OBLIGATION PROGRAM, 1987**  
(In billion pesos)



Source: Ministry of Budget and Management



Table 2  
RECONCILIATION OF THE OBLIGATION AND CASH DISBURSEMENT PROGRAMS, 1987  
(In million pesos)

Obligation Budget Program, Gross of Debt Amortization	128,833
Less : Debt Amortization	13,918
Less : Projected Obligation Program Ceiling Which Will not be Used	3,000
Equals : Projected Obligations to be Incurred	111,915
Add : Change (i.e., beginning less ending) in Outstanding Payables	1,537
Add : Change in Check Floats	1,200
Equals : Cash Disbursement Program	114,652

Source: Ministry of Budget and Management

listed in the Public Works Act, otherwise termed as "continuing appropriations"; c) P1.0 billion of special accounts and funds authorized under PD 1234 and other enabling laws; d) P35.3 billion debt service expenditures under RA 4860; and e) P14.4 billion advances on guaranteed debts, as provided under PD 1177 and PD 1967 (Figure 4).

The remaining P71.1 billion, equivalent to 55.2 percent of the obligation program, will be authorized through the annual general appropriations law. This level of new appropriations is 5.5 percent higher than the P67.4 billion as originally approved for this year. Of the new appropriations in 1987, P47.2 billion is allocated to agency budgets and the remaining P23.9 billion is earmarked for the various funds. The Ministry of Education, Culture, and Sports and State Universities and Colleges, together, will receive the largest amount of new appropriations. These aggregate to P14.4 billion, representing a 26.3 percent increase over the corresponding level in the 1986 budget. Substantial amounts of new appropriations of P2.6 billion, P4.3 billion, and P11.8 billion have also been allocated to the Ministry of Agriculture and Food, the Ministry of Health, and the Ministry of National Defense, respectively.

#### Major Expenditure Components

The 1987 budget has the following features. First, a larger proportion of the budget is allotted for current operating expenditures and capital fixed investments in an effort to make up for the drastic real cuts in past years. Second, while budgetary support to government corporations is being reduced by more than a third, equity and subsidy contributions are being increased substantially by 169 percent and 62 percent, respectively, to improve the financial operations of



of GNP vis-a-vis this year's 10.2 percent. Real productive expenditures will expand by 18.7 percent in 1987.

The obligation program supports the government's economic recovery efforts in the coming year through the development of agriculture, the creation of jobs, and the promotion of social justice. Large funding increases are being channelled to the economic sector, particularly agriculture and rural infrastructure, to create more productive jobs in the countryside. Together with macroeconomic policy reforms conducive to agricultural growth and productivity, the government is executing a genuine agrarian reform program that consists of full-scale extension services, a crop diversification program, a nationwide marketing information service, and an accelerated land reform program to further stimulate the sector.

The rural infrastructure program will focus on projects with the quickest pay-off like communal irrigation, water supply, barandav roads, flood control, and drainage projects to support rural production efforts and improve rural incomes. Labor-intensive construction technologies will be adopted to the fullest extent feasible to promote widespread employment.

The delivery of basic social services to our poor people will be expanded and improved. The budget allocation for social services will constitute the bulk of the "growth-inducing" component of the expenditure program. In particular, elementary and secondary education, and health programs will be accorded priority in order to minimize any further dislocation among the country's poor population.

Assistance programs to disadvantaged groups, particularly the poor and the rebels, will be increased. In housing, the government will construct cost-effective housing units for low-income households. With firmer resolve, the 1987 national budget will assist the poor to become self-reliant, productive, and more effective participants in the development process.

#### The Obligation and the Cash Budget Programs

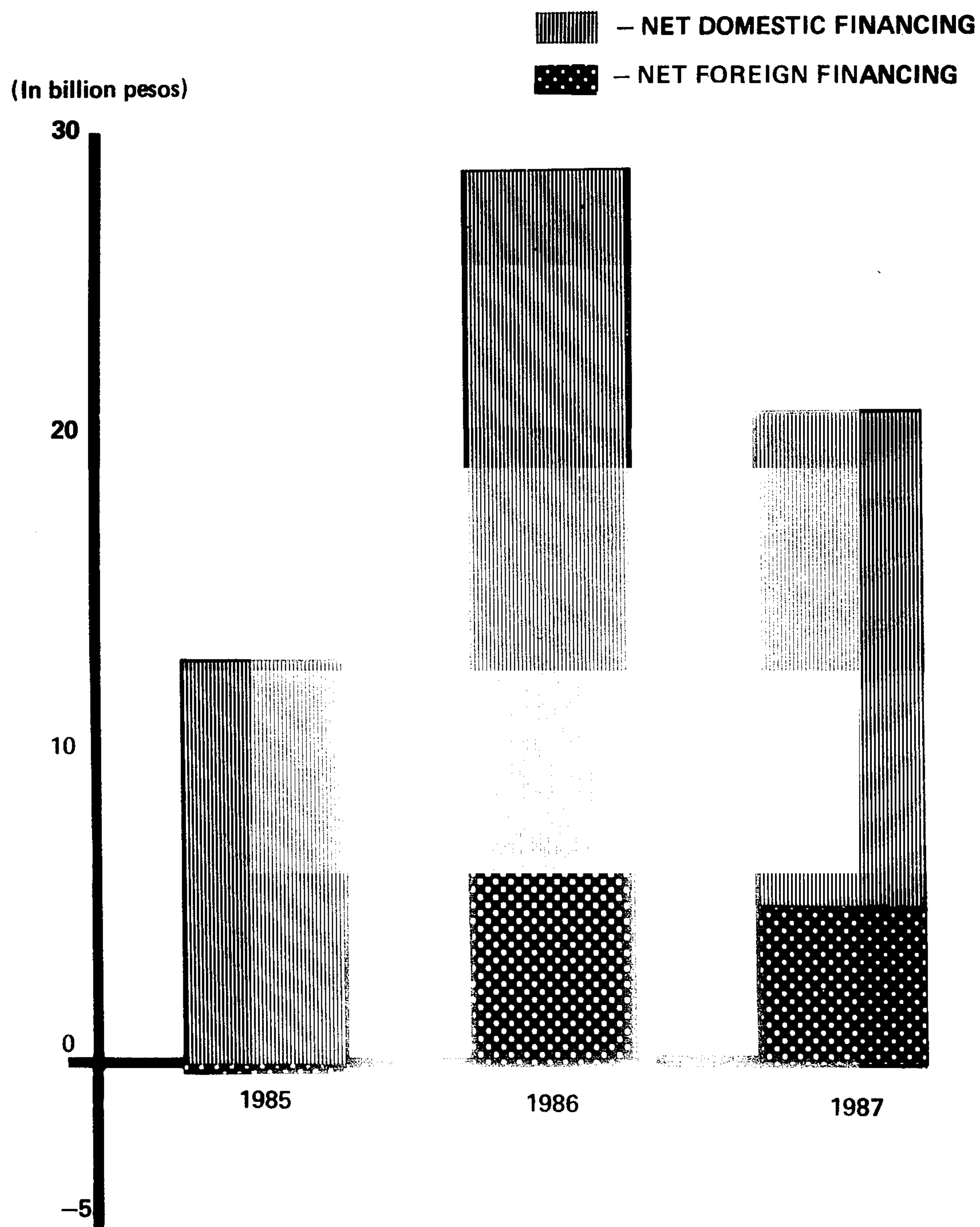
The flow of transactions from the obligation budget program to cash disbursements can be summarized as follows: 1) the release of obligational authority through Advices of Allotment (AAs), the ceiling for which is the obligation budget program; 2) the utilization of AAs or the incurrence of obligation; 3) the release of cash authorizations; 4) the utilization of cash authorizations or the issuance of checks in payment for obligations incurred; and 5) the encashment of checks or withdrawal of cash from the Treasury.

Around 91.4 percent of the ₱ 114.7 billion cash disbursement program is the projected cash payment arising from the 1987 obligation budget program. The ₱9.8 billion balance representing cash payments on prior years' accounts is 11.0 percent more than that of 1986 (Table 2).

#### Sources of Appropriations

Roughly ₱57.7 billion or 44.8 percent of the ₱128.8 billion proposed obligation expenditures is authorized under existing laws. This consists of the following: a) ₱1.2 billion of "fixed expenditures" or the life and retirement insurance premium payment to GSIS mandated under P.D. 1177; b) ₱5.8 billion of annual authorizations for projects

Figure 3  
FINANCING PROGRAM, 1985-1987



Sources: Ministry of Finance and Ministry of Budget and Management



drawdowns (Figure 3). Of the net borrowings, P10.8 billion or 68.8 percent will be from domestic sources and the balance of P4.9 billion, from foreign creditors.

Gross external borrowings will be 9.6 percent higher than the 1986 level due to substantially higher project loan inflows. These borrowings will amount to P14.0 billion or US\$647.9 million to repay about P9.0 billion (US\$418.7 million) of maturing external obligations and partly to finance essential public projects and services not covered by available domestic resources.

Borrowings from foreign project loans in the coming year will be \$177.9 million or 4.1 percent more than those of 1986. The most significant portions of these will originate from the World Bank (\$61.6 million), the OECF (\$32.5 million), and ADB (\$37.5 million). The \$470 million expected program loan inflows, on the other hand, will consist primarily, of the \$100 million World Bank Economic Recovery Loan, the \$181 million OECF Commodity Loan, the \$70 million Sugar Rehabilitation Loan, and the \$50 million World Bank Public Corporate Sector Rationalization Loan. This level of program loans is slightly lower than this year's \$437.4 million. Most foreign borrowings of the national government are obtained at concessional terms, with subsidized interest rates, repayment periods of 5 to 20 years, and grace periods of 5 to 10 years. To attain the maximum benefits from foreign borrowings, a more stringent foreign-assisted project selection scheme and new expenditure controls are being installed.

Gross domestic borrowings will amount to P15.8 billion, substantially lower than the P26 billion gross domestic borrowings in 1986. In view of the prevailing domestic credit market, a significant portion of domestic borrowings of the national government will continue to have short-term maturities. Steps are being taken, however, to increase the proportion of longer-term securities in the total domestic borrowing program. Around P5.0 billion or 31.6 percent of the P15.8 billion domestic borrowings scheduled in 1987 is expected to be raised through the issuance of medium-term Treasury Notes compared to P3.0 billion or 11.5 percent in 1986. Advances from the Central Bank will be limited to P2.2 billion.

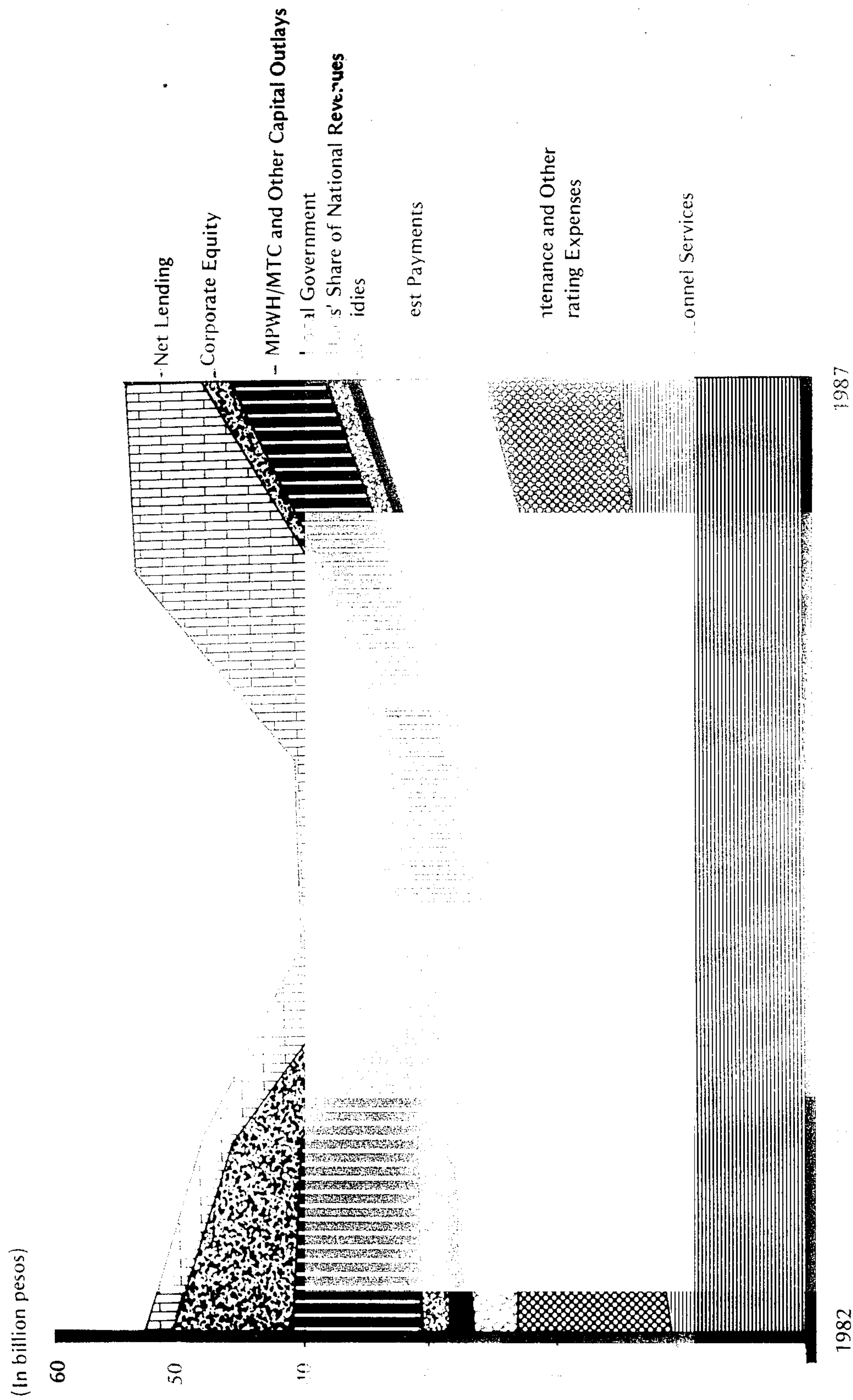
By the end of 1987, the national government's external debt (i.e., including PNPP loans and excluding relending to government corporations), will amount to \$5.1 billion -- all of which are medium-and long-term loans. This is 4.6 percent higher than the corresponding 1986 year-end level and will account for 18.7 percent of the country's total external debt. The national government's outstanding domestic debt, on the other hand, will amount to P122 billion, 9.6 percent higher than this year's level. The total outstanding debt of the national government by the end of 1987 will amount to P232 billion or 33.3 percent of GNP.

#### HIGHLIGHTS OF THE OBLIGATION BUDGET

The 1987 obligation budget program of the national government amounts to P128.8 billion, 8.5 percent higher than this year's level. The obligation budget-to-GNP ratio in 1987 is about 18.5 percent, slightly lower than the 1986 ratio of 19.2 percent. However, if the "non-productive" expenditure items of debt service and net lending are excluded, the 1987 budget will comprise a larger share of 11.4 percent



Figure 2  
REAL LEVELS OF CASH DISBURSEMENTS  
1982-1987



Source: Ministry of Budget and Management

expenditures including subsidies and the local government units' share of national revenue, and ₱20.2 billion for capital outlays. So that of the total ₱17.1 billion programmed increment in productive expenditures, ₱4.9 billion or 28.6 percent is intended for personnel services, ₱4.8 billion or 28.1 percent for maintenance provisions, and ₱7.4 billion or 43.3 percent for capital outlays. This level of spending will, at the least, partly restore the real level of government spending to its 1982 level (Figure 2). During the three-year austerity program that the national government implemented from 1983 to 1985, these spending items were severely cut, implying substantial welfare and economic costs.

### Budget Deficit

The national government will sharply reduce its budget deficit from ₱27.9 billion or 4.5 percent of GNP this year to ₱19.8 billion or 2.8 percent of GNP in the coming year.

As in 1986, however, it is projected that the relatively large budget deficit will not be inflationary. From the traditional financial point of view, the budget deficit serves as a measure of the pressure that fiscal operations exert on the monetary accounts. For the Philippine case, however, there is an important difference: about 20 percent of total disbursements is for the payment of foreign obligations (i.e., including advances on the foreign debts of corporations) which will not increase domestic aggregate demand. The said payment may even contract the domestic money base if the Central Bank permanently withdraws from the economy the pesos exchanged by the national government for foreign currency used to pay for the foreign obligations.

For 1987, foreign-based disbursements of the national government are estimated at ₱23.8 billion consisting of importations, foreign interest payments of the national government, and advances on the direct and assumed loans of government corporations. The matching of foreign and domestic-based revenues and disbursements, therefore, shows that of the proposed deficit of ₱19.8 billion, about ₱17.5 billion (2.5 percent of GNP) can be attributed to external sources. As a proportion of GNP, the domestic-based deficit of ₱2.3 billion is 0.3 percent lower than the 1986 level. The said proportion is significantly lower compared to that of other countries.

The national government's fiscal problem arises basically from the previous accumulation of automatically guaranteed government corporate debts and private sector liabilities with government corporate guarantees. The financing problem would have been easier to manage if the previous years' investments have been sound enough to pay for debt servicing obligations. But because most investments financed through government financial institutions and guaranteed by the government have turned out to be economically inefficient, the national government has been overburdened with the assumed liabilities. Thus, public sector operations this year and onward need to generate resources to pay for the external obligations as they mature.

### Financing

The budget deficit will be financed by roughly ₱15.7 billion of borrowings net of debt amortization and ₱4.1 billion of cash balance



on Good Government, ₱1.0 billion net proceeds from the sale of government corporations, and ₱0.5 billion from the sale of spare parts of the nuclear power plant. Collections from agency fees, charges, and miscellaneous income will increase by ₱436 million to ₱5.7 billion. However, almost half of the nontaxes will be accounted for by the proceeds of foreign grants. The largest of these grants will be the \$250 million Economic Support Fund provided by the United States as rental for use of base facilities in the country. A significant number of new grant pledges has also been received to support economic and welfare projects, the largest of which are: 1) ₱406.1 million from the United States Sugar Quota Offset Grant to supplement general budgetary resources for agriculture, education, social services, and health and to assist private volunteer organizations (e.g., CARE Negros Program); 2) ₱111.3 million from USAID to finance the Local Resources Management Project; 3) ₱95.8 million from the UNDP for Population Project III; and 4) ₱53.8 million for the Primary Health Care Project.

Future resource mobilization efforts will concentrate on measures designed to improve tax collection efficiency rather than on changes in revenue rates, which are already generally higher than those of other oil-importing developing countries.

#### Disbursements

Some ₱114.7 billion will be disbursed by the national government in 1987. This is ₱7.1 billion or 6.6 percent more than this year's disbursement program and will account for 16.4 percent of GNP. Projected cash payments for the new expenditure obligations of the coming year will amount to ₱104.9 billion while the balance of ₱9.8 billion, which is 8.6 percent of the total disbursement program, will be paid for prior years' accounts.

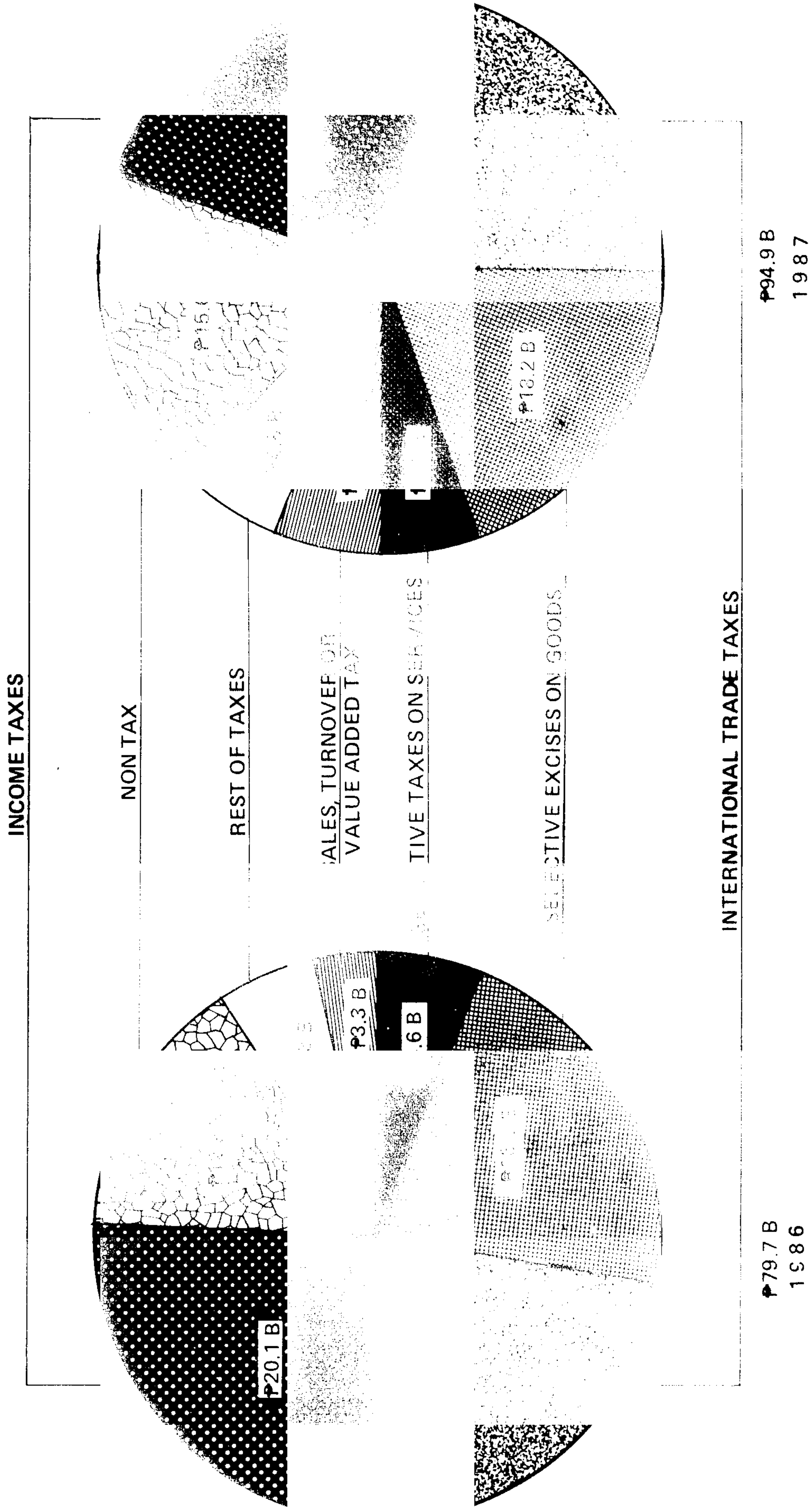
In 1987, interest payments of the national government and advances on government corporate debts, primarily through net lending transactions, will amount to ₱35.8 billion, lower than the ₱45.7 billion for 1986. Scheduled net lending to government corporations will be cut by half from ₱28.8 billion this year to ₱14.4 billion while interest payments of the national government will amount to ₱21.4 billion, ₱4.4 billion or 26.1 percent more than this year's level. Debt amortization, or principal payments of the national government on its foreign and domestic borrowings, will amount to ₱13.9 billion in 1987. But this latter spending item is incorporated in the financing account of the cash budget program rather than in the disbursement portion. Total debt service payments of the national government in 1987, thus, will amount to ₱35.3 billion. This amount includes ₱2.5 billion in interest payments and ₱2.7 billion in principal payments associated with the transfer of the liabilities and assets of the Philippine Nuclear Power Plant to the national government as mandated by Executive Order No. 55. This transfer largely explains the significant increase of national government debt service in 1987.

The ₱78.9 billion "demand-inducing" component of the 1987 disbursement program is equivalent to 11.3 percent of GNP. This is, so far, the highest contribution by the national government to GNP since 1982.

Of this "demand-inducing" or "productive" component, ₱31.7 billion will be allocated for personnel services, ₱27.0 billion for maintenance



Figure 1  
SOURCES OF NATIONAL GOVERNMENT REVENUES



Sources: Ministry of Finance and Ministry of Budget and Management

the economy. The built-in "check and balance" in the value-added tax system will improve the elasticity of the tax system. Purchasers of raw material inputs will automatically demand receipts from sellers to justify before the Bureau of Internal Revenue (BIR) the calculation of the value added. This will enable the BIR to cross-check the inclusion of the said transaction in the income statement of the seller. Thus, the elasticities of both value-added and income taxes will improve.

The full-year impact of the comprehensive structural and administrative tax reform package is expected to augment revenue collections by P17.5 billion or 18.4 percent of projected revenues in 1987. This and the expected increase in business activity and household spending will raise total forecasted revenue collections to P94.9 billion. Tax collections are projected to amount to P79.3 billion, making up 83.6 percent of total revenue collections while estimated nontax collections are placed at P15.6 billion or 20.3 percent more than that in 1986. The forecasted 18.9 percent growth of total tax collections for the coming year represents one of the highest growth rates in the 1980s. The country's tax effort is hence expected to improve from 10.8 percent in 1986 to 11.4 percent, and the revenue effort from 12.9 percent to 13.6 percent. Figure 1 shows the major sources of national government revenues in 1986 and 1987.

In 1987, the fastest growing taxes are those levied on domestic sales and imports. As compared to the 1986 collections, the respective increases in these taxes are 61.9 and 29.4 percent. Sales tax collection is estimated to reach P 5.3 billion in 1987 as a result of increased business activity and tax reform measures such as the disallowance of deemed paid taxes as tax credits and the reduction of the number of tax rates to three levels.

Import duties and taxes representing 97 percent of international trade taxes will increase to P22.7 billion on account of the expected yields from the import liberalization program and the basing of import valuation on either the home consumption value (HCV) or the cost, insurance, and freight (CIF), whichever is higher. Likewise, the hiring of the Societe Generale de Surveillance (SGS) in the valuation of imports at their ports of origin will minimize underdeclaration of import values and will contribute nearly P1.4 billion of net proceeds (i.e., gross revenue increase on account of SGS less its fees) in 1987.

The Bureau of Internal Revenue collections will account for 69.3 percent of the P79.3 billion forecasted tax collection. The BIR collection machinery is expected to show a commendable 16.5 percent increase in tax collection from P47.2 billion this year to P55.0 billion next year. As a result of the rate and administrative reforms and the more bullish economic environment, most tax sources are projected to grow at significant double digit rates. Collections from sales, percentage, and fixed taxes will increase by 30.6 percent to P10.2 billion, and excise taxes, by 12.2 percent to P18.2 billion. Income tax collections will amount to P22.8 billion, only 13.4 percent more than those of 1986 as a result of the negative impact of the reforms taken to rationalize the tax burden of the lower income groups and married couples, and institute a uniform corporate tax structure.

Accounting for 16.4 percent of revenue collections for the coming year, nontax collections are projected to reach P15.6 billion, representing a growth of 20.3 percent. This will include P1.0 billion from the takeover of ill-gotten wealth by the Presidential Commission



Table 1

SUMMARY OF THE CASH OPERATIONS OF THE NATIONAL GOVERNMENT, 1985-1987 (Continuation)  
(In million pesos)

PARTICULARS	1985	1986	1987
Cash Balance Drawdown			
Beginning Cash Balance	26,346	28,117	28,680
Ending Cash Balance	28,117	28,680	24,616
Total Cash Balance Drawdown	-1,771	-563	4,064
Total Net Financing	11,187	27,851	19,772

Sources: Ministry of Finance and Ministry of Budget and Management.

low revenue effort constitutes one of the obstacles to the substantial increase of public services. In the last ten years, the national government's ratio of revenues to GNP averaged to only 12.4 percent, significantly lower than the 17 percent average among Asian developing countries and the 28 percent world average. However, significant steps have been made in the right direction this year with the implementation of a comprehensive tax reform package consisting of measures involving rate and base adjustments and administrative reforms.

To promote a more equitable distribution of the tax burden, the following have been implemented: the annual level of personal income tax exemptions has been raised to P26,500, the poverty threshold level; the separate computation of income taxes for husband and wife has been allowed; the registration fees for light and utility vehicles that are relatively old have been reduced; and overseas contractual workers have been exempted from the travel tax. Indirect taxation has been simplified to increase compliance and minimize market distortions through the reduction of the number of sales tax rates from five different levels to three levels, the abolition of all sales tax exemptions and tax credits, the modification of the taxation of motor vehicles, and the conversion of excise taxes on cigarettes and liquor to ad valorem taxes. The tax structure has also been partly rationalized through the adoption of uniform tax rates on corporate income, interest, and passive incomes; the exemption of inter-corporate dividends from taxation; and the setting of new ceilings on allowable personal and corporate deductions, among others. But the reform of the revenue system will continue to bring about a more equitable distribution of the tax burden, increase enforcement and reduce incentives for tax evasion, rationalize existing fiscal incentives, improve the allocative efficiency of the tax system, and raise the responsiveness of the system to changes in the national income.

One major change expected to be implemented by 1988 is the shift to value-added taxation. This tax is desirable from the efficiency viewpoint since a sector is taxed on the basis of its contribution to



Table 1  
SUMMARY OF THE CASH OPERATIONS OF THE NATIONAL GOVERNMENT, 1985-1987  
(In million pesos)

PARTICULARS	1985	1986	1987
<b>REVENUES</b>			
Tax	61,190	66,741	79,339
Non-tax	7,771	12,920	15,541
Total Revenues	68,961	79,661	94,880
<b>DISBURSEMENTS</b>			
Current Operating Expenditures			
Personnel Services	22,896	26,846	31,707
Maintenance/Other Operating Expenses	13,526	17,447	22,414
Subsidies	679	1,235	2,000
Interest Payments	14,652	16,939	21,358
Local Government Units' Share of National Revenues	3,522	3,500	2,573
Total Current Operating Expenditures	55,275	65,967	80,052
Capital Outlays			
MPWH/MTC	5,505	7,486	7,206
Capital Transfers to Government Corporations			
Corporate Equity	3,343	1,190	3,200
Net Lending	12,535	28,777	14,400
Total Capital Transfers to Government Corporations	15,878	29,967	17,600
Rest of Capital Outlays	3,490	4,092	9,794
Total Capital Outlays	24,873	41,545	34,600
Total Disbursements	80,148	107,512	114,652
<b>SURPLUS/DEFICIT (-)</b>	-11,187	-27,851	-19,772
<b>FINANCING ACCOUNT</b>			
Net Borrowings			
Gross Borrowings	19,081	38,756	29,757
Repayment of Principal and Payments on Non-Budgetary Accounts	6,123	10,342	14,049
Total Net Borrowings	12,958	28,414	15,708

## SALIENT FEATURES OF THE 1987 BUDGET

The recently approved medium-term development plan calls for a redirection of fiscal policy for the next six years. It mandates the eventual withdrawal of government from all business activities best left to the private sector. Government will concentrate its efforts in improving its basic public services and expanding and maintaining its infrastructure network to support private productive endeavors. It will set up a stable business environment that promotes fair competition; penalizes inefficiency; and rewards productivity, initiative, and hard work.

The fiscal sector in 1987 shall focus on the development of agriculture, the intensified creation of employment opportunities, the wider and more effective provision of social services, the rationalization of the government corporate sector, the effective decentralization of government operations, the institution of more effective expenditure controls, and the continuing improvement of the revenue collection system. The national government budget for 1987 will be a major instrument for realizing these fiscal objectives.

This part supplements the "Budget Message of the President for 1987". The first section discusses the projected fiscal position on a cash basis and explains the economic implications of the size of the budget deficit. The succeeding three parts deal with the highlights of the 1987 obligation program: its major expenditure components; its functional distribution; and its provisions for government corporations, local government units, and foreign-assisted projects. The last part presents the fiscal outlook for the next six years.

### CASH BUDGET PROGRAM

The cash budget program of the national government for 1987 strikes a delicate balance between the growth-inducing effect of government expenditures and the inflationary and "crowding-out" impact of government borrowings. The budget deficit will be reduced by ₱8.1 billion from ₱27.9 billion or 4.5 percent of GNP this year to ₱19.8 billion or 2.8 percent of GNP (Table 1). Revenue collections of ₱94.9 billion, ₱15.2 billion more than this year's level, are targeted to finance a larger proportion of the total disbursement level which is programmed to reach ₱114.7 billion or 6.6 percent higher than the 1986 level. The revenue-to-disbursement ratio will increase from 74.1 percent this year to 82.8 percent next year. As in previous years, the government intends to generate a surplus of revenues over its current expenses. The ₱14.8 billion surplus in 1987 will represent 2.1 percent of GNP and will finance 42.9 percent of the national government's capital outlays, inclusive of net lending.

### Revenues

The 1987 revenue program reflects the government's resolve to institute equity, raise revenue yields, and rationalize the tax structure to induce efficient capital use by the private sector. The

## **PART II**

# **SALIENT FEATURES OF THE 1987 BUDGET**



### CONCLUSION

In brief, my government will make the best use of limited resources with the least burden on the public. To this end, we will further improve the revenue collection efficiency and exercise greater circumspection in the choice of projects, without sacrificing the general aim of improving the welfare of our people through the reconstruction of our economy and the provision of social services.

There is a strong reason for optimism in the future of our country. In the very short period since my assumption to office, we laid the foundation for a positive future: faith in democracy and confidence in government have been restored, the tax structure has been greatly improved, waste has been curtailed, and a sound economic recovery program has been put in place. Building from this solid base, and with collective courage, wisdom, determination, industry, the cooperation of all, and a strong political will, the policies and programs contained in this budget will bring us the final attainment of our ultimate goals: peace, progress, and prosperity in our nation.

*Prayan B. Aguiar*

As a further step towards decentralization, I am strengthening the regional network of budget offices and revitalizing the Regional Development Councils (RDCs) by delegating to them sufficient authority to coordinate both the formulation and the implementation of government plans at the regional level. The RDCs -- together with community groups, non-governmental organizations, and the local media -- are asked to monitor the implementation of development projects. This should ensure honesty in government spending.

#### Changes in the National Government's Expenditure Control System

We have tried to strike a balance between the measure of control needed to assure the integrity of the budget system and the measures of freedom and discretion to ensure that government responds quickly to the requirements of the people. In that effort, the shift to a "funding warrant scheme" is critical. This scheme is currently on trial in four ministries and involves the monthly release by the Ministry of Budget and Management (MBM) of funding warrants which will trigger the setting up of bank deposit accounts for government agencies. This modifies the existing system based on Cash Disbursement Ceilings (CDCs), which authorizes agencies to issue checks against a central account. Under the funding warrant scheme, the disbursements of an agency cannot exceed its authorized ceilings since they cannot pay out more than the balance of their accounts. Disbursements, on the other hand, are facilitated with the elimination of certain documentation requirements.

We are continually improving mechanisms for monitoring projects. We have greatly limited the flexibility of agencies to reprogram maintenance accounts. A thorough review process to ascertain the validity of outstanding accounts payable has been established. Overall, the expenditure control system now prevents the redirection of unspent amounts under given budgetary items to other categories.

#### Priority Expenditure Categories

The government must increase the real level of government maintenance expenses closer to the 1982 level to maintain existing infrastructure facilities and equipment, and prevent their further deterioration. The past deficiencies in these areas will be compensated for in 1987 by allocating P22.4 billion, which is 28.5 percent higher than the level this year.

A P17.0 billion program for capital outlays (excluding equity and net lending) has also been approved. This will constitute 2.4 percent of GNP, higher than the 1.7 percent average during the last two years. Priority is given to small construction and improvement projects, including the rehabilitation of vital social infrastructures that benefit rural communities. These projects are also labor intensive and promise quick pay-offs. We are speeding up the completion of ongoing projects, particularly those with foreign funding to realize the benefits from their early operation.

Some P2.7 billion has been allocated to upgrade the salaries of government employees. If the tax revenue target is attained, teachers can expect a 20 percent increase in basic pay next year. In other areas, we shall try to achieve parity in compensation (e.g., agrarian reform extension workers with agricultural extension workers).



## Revitalization of the Agricultural and Rural Sector

A larger share of the total budget for agricultural services and rural infrastructure has been proposed, not only as necessary measures for the revival of our agriculture but to create jobs in the countryside as well. The services planned include greater extension services, a crop diversification program, a nationwide marketing information service, and an accelerated land reform program to further stimulate the agricultural sector. The rural infrastructure program will focus on projects with the quickest pay-off, like communal irrigation, water supply, barangay roads, flood control, and drainage projects. Labor-intensive construction methods will be used to the fullest extent.

The Ministry of Agriculture and Food will hire 1,052 new extension workers to assist 157,000 more farmers; purchase more farm animals, seeds, and fingerlings; and, construct or rehabilitate a total of 71 thousand hectares of communal irrigation. The Ministry of Agrarian Reform will double the number of emancipation patents issued through its Operation Land Transfer.

### Provision of Basic Social Services

We aim to do all we can to help the poor meet their basic needs in a manner that will encourage their self-reliance and productivity, thereby making them proud contributors to the nation's progress. Our budget is tight; but certain basic needs, as I have repeatedly emphasized, cannot be delayed even with pressing foreign obligations to be met. We shall try to make up for the past neglect in providing social services to the people, particularly in such areas as elementary and secondary education and health.

We have established a new fund, the Local Communities Assistance Program, to help particularly depressed local government units in funding their poverty alleviation programs. This will incorporate the provision of credit and technical assistance to rebel returnees for them to lead normal productive lives. Appropriation for the Study-Now-Pay-Later Plan has been substantially increased to accommodate 4,000 scholars instead of only 600. An P18.15 million assistance to public science high schools has been set up. The Ministry of Social Services and Development will establish "Lingap-Centers" to house abandoned, neglected and orphaned street children; a pilot community-based Rehabilitation Program for dissidents; and a functional literacy program for women from poor families.

### Government Decentralization and Regional Development

In order to achieve a greater sensitivity and swifter response to the needs of the people, government operations must be decentralized.

My government has started to delegate to local units the responsibility of implementing infrastructure programs in their communities, such as the repair and maintenance of barangay roads and schoolbuildings. The Ministry of Budget and Management is testing, on a limited scale, the feasibility of directly releasing funds to local government units. There is no doubt they will prove deserving and responsible partners in the progress of our country.



**Tax Revenues.** A monetary equivalent of the charge imposed by governmental authority on income, profits of business enterprises, on ownership/transfer of properties, on the use/sale of local and foreign goods and services and on other activities.

**Terminal Leave Benefits.** Refer to provisions for estimated claims of retiring government employees arising from the accumulated leave credits of such employees, as provided under the Retirement Law.

**Transfer Taxes.** Taxes imposed on property transfers through sale, donation, or inheritance.

**Unprogrammed Appropriations.** A standby legislative authorization to incur obligations in addition to the original expenditure program. This authorization may be used if the resource target corresponding to such expenditure program is exceeded in the course of budget execution.